

# PMEX Daily Commodity Roundup

Thursday, March 14, 2019



## Global Perspective

### Metal:

On Thursday in Asia gold prices fell even after China reported weaker-than-expected industrial output data. The precious metal remained above the key USD 1,300 level after hitting a near two-week peak on Wednesday. Spot price declined to USD 1,303.35/oz, after touching USD 1,309.60.

### Energy:

Oil prices climbed on Thursday as the U.S. reportedly would start cutting more Iran's crude exports from May. Brent futures rose to USD 67.83 a barrel by 0341 GMT, up 0.4 percent from their last close. WTI futures also crawled higher to USD 58.41. Natural gas April contract rose to USD 2.83 per MMBtu.

### Indices:

U.S. equities witnessed upward trend on Wednesday. Dow Jones was up to 25,702.89, NASDAQ 100 climbed to 7,256.98 and S&P 500 closed higher at 2,810.92.

### FX:

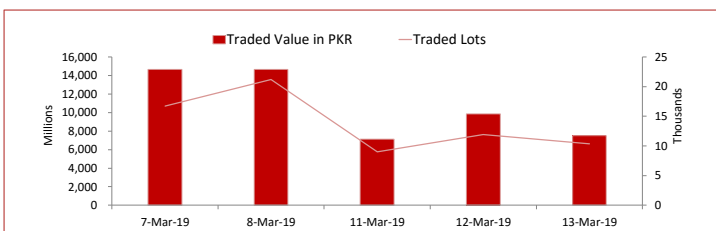
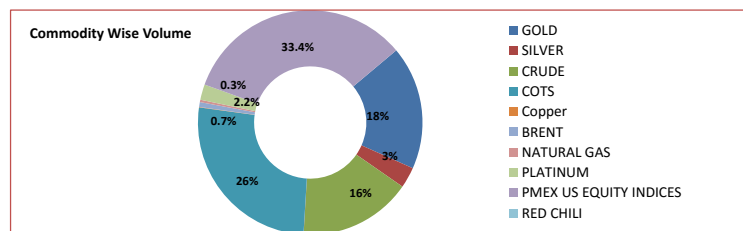
USD pulled ahead from a nine-day low on Thursday, largely helped by the pound snapping back after a sharp rally made on Brexit relief. EUR was a shade lower at USD 1.1320 after advancing 0.3 percent overnight. USD was 0.35 percent higher at 111.53 yen. AUD also slipped to USD 0.7068, down 0.35 percent.

Following data is expected to be announced today and tomorrow around given times:

	Time (PST)	Forecast	Previous	Currency	Impact	Details
March 14, 2019	10:30am	-215B	-149B	USD	Low	Natural Gas Storage
	06:50pm	-	-	CAD	Medium	Gov Council Member Wilkins Speaks
	Tentative	-	-	JPY	High	
March 15, 2019	04:55am			JPY	High	BOJ Gov Kuroda Speaks
	08:30am	0.40%	-1.30%	CAD	Medium	Manufacturing Sales m/m
	10:00am	95.50	93.00	USD	Medium	Prelim UoM Consumer Sentiment

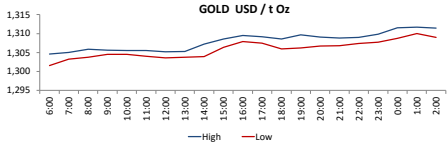
## PMEX Market Overview

On Wednesday at Pakistan Mercantile Exchange Limited, PMEX Commodity Index closed at 3,723. The traded value of Metals, Energy and COTS/FX was recorded at PKR 7.506 billion and the number of lots traded 10,348. Major business was contributed by NSDQ100 amounting to PKR 2.203 billion followed by currencies through COTS (PKR 1.966 billion), gold (PKR 1.334 billion), WTI crude oil (PKR 1.221 billion), silver (PKR 225.429 million), DJ (PKR 192.401 million), platinum (PKR 167.393 million), SP500 (PKR 111.770 million), Brent crude oil (PKR 52.685 million), natural gas (PKR 25.399 million) and copper (PKR 4.468 million). In agriculture commodities 2 lots of wheat valued at PKR 6.189 million and 3 lots of cotton valued at PKR 1.576 million were traded.

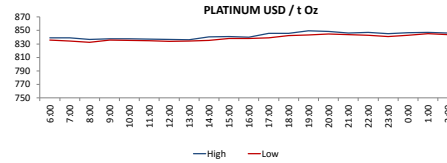


## PMEX Price Return Summary

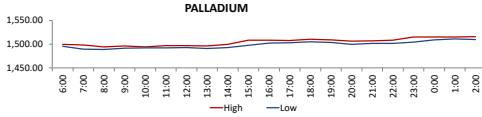
Statistics	Gold	Silver	Crude Oil	Brent Oil	DJ	SP500	NSDQ	EURUSD	GBPUSD	JPYUSD
Return Close/Open %	↑ 0.63%	↑ 0.09%	↑ 2.22%	↑ 1.24%	↑ 0.77%	↑ 0.85%	↑ 0.80%	↑ 0.41%	↑ 2.11%	↓ -0.11%
Difference in Open and Close (\$)	8.2	0.014	1.27	0.83	198	61.25	22.25	0.0046	0.0276	-0.1180
Range Day (Max- Min)/Open %	0.01	0.01	0.03	0.02	0.01	0.02	0.01	0.01	0.02	0.00
Difference in Maximum and Minimum (\$)	10.1	0.13	1.50	1.12	319	112.25	39.00	0.01	0.03	0.54
Average Return (1 Hour) %	0.16	0.33	0.36	0.41	0.24	0.23	0.20	0.16	0.27	0.16
Volatility (1 Hour) %	0.05	0.11	0.17	0.14	0.15	0.10	0.09	0.06	0.11	0.04
Return to Volatility Ratio (1 Hour)	3.034	3.118	2.201	2.82	1.536	2.254	2.300	2.710	2.420	4.246
Intraday Volatility %	0.24	0.49	0.76	0.66	0.70	0.47	0.40	0.28	0.52	0.17



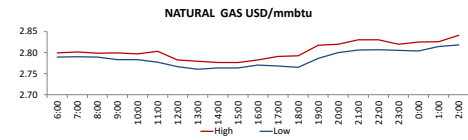
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Low 1301.6  
Open 1301.4  
Close 1309.6



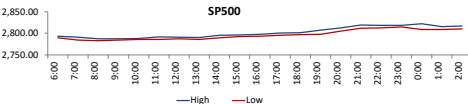
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Close 844.5



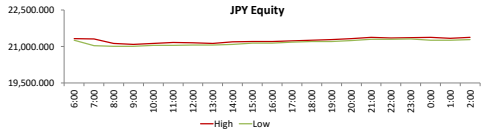
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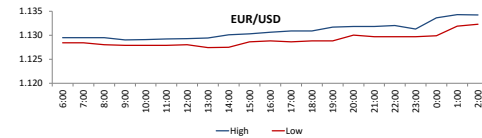
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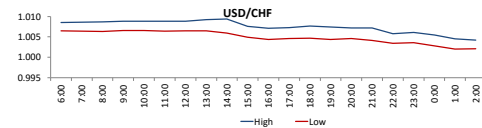
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Open 2794  
Close 2816.25



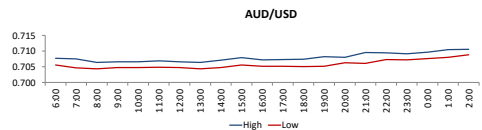
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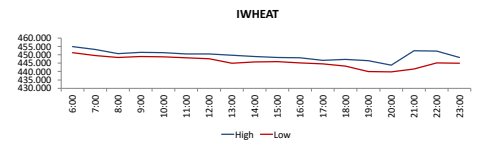
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Open 0.7081  
Close 1.3302



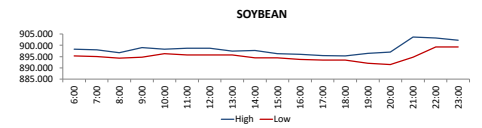
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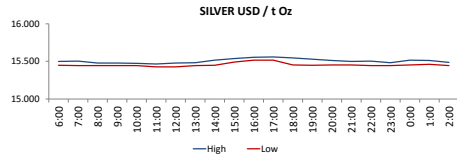
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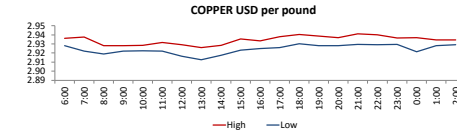
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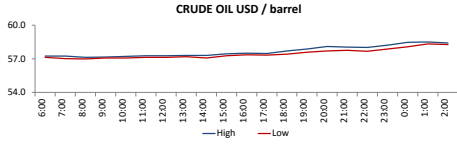
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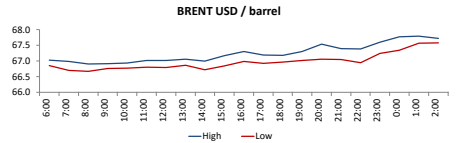
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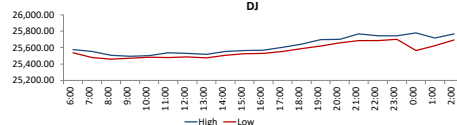
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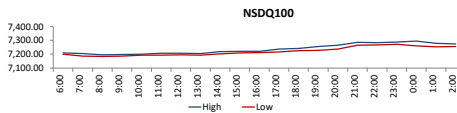
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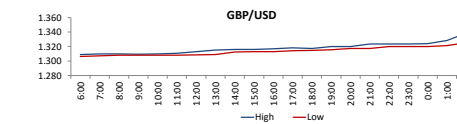
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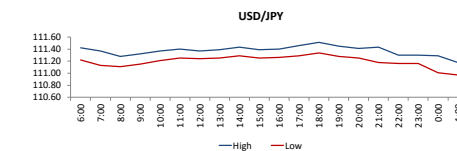
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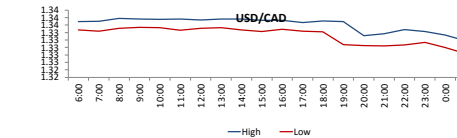
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Low 2782.75  
Open 2794  
Close 2816.25



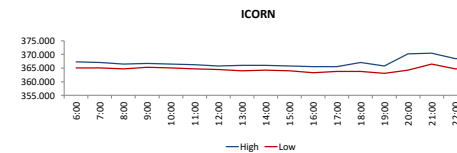
High 1.3387  
Low 1.3063  
Open 1.3063  
Close 1.3339



High 111.51  
Low 110.97  
Open 111.323  
Close 111.205



High 1.3378  
Low 1.3284  
Open 1.1287  
Close 1.1333



High 370.5  
Low 363  
Open 367  
Close 365.75

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