

PMEX Daily Commodity Roundup

Friday, March 15, 2019



Global Perspective

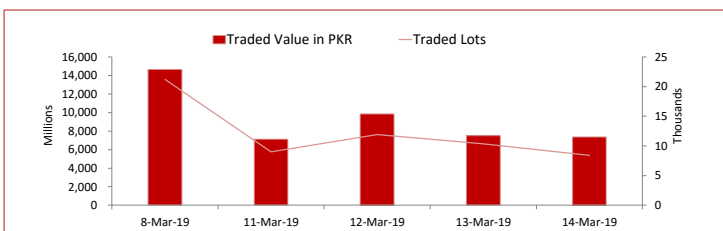
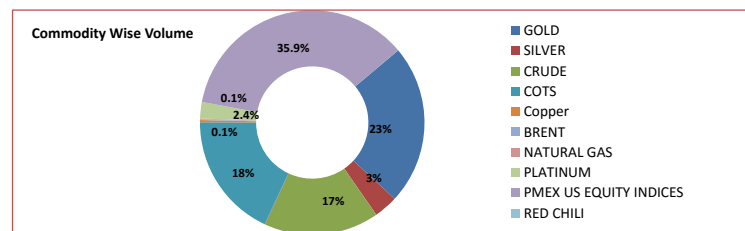
Metal: Gold prices continued decline on Friday after slipping below USD 1,300 level in the earlier session. Spot price inched lower to USD 1,295.29/oz by 0130 GMT, extending one percent decline posted a day earlier. In other metals, silver May contract hovered at USD 15.28/oz, platinum spot price declined to USD 829.86/oz and copper May delivery slipped to USD 2.9070 per pound.	Energy: Oil prices were steady on Friday, supported by production cuts by OPEC and U.S. sanctions against Venezuela and Iran. Oil prices have been capped on concerns that an economic slowdown will soon start denting fuel demand. Brent futures slipped to USD 67.15/barrel by 0126 GMT, still close to USD 68.14, highest of 2019 touched the previous day. WTI futures also declined to USD 58.55. Natural gas April contract rose to USD 2.84 per MMBtu.
Indices: U.S. equities witnessed bullish trend on Thursday. Dow Jones rose to 25,709.94, NASDAQ 100 climbed to 7,630.91 and S&P 500 closed higher at 2,808.48.	FX: On Friday, GBP hovered at USD 1.3252 but remained on course for its biggest weekly gain in seven weeks. The support came after the UK parliament voted to seek a delay in Brexit. Earlier, it has touched a nine-month high of USD 1.3380. A USD could buy JPY 111.83 on Thursday. EUR was traded at USD 1.1320 and AUD rose by 0.3 percent to USD 0.7083.

Following data is expected to be announced today and on Monday around given times:

	Time (PST)	Forecast	Previous	Currency	Impact	Details
March 15, 2019	04:55am			JPY	High	BOJ Gov Kuroda Speaks
	08:30am	0.40%	-1.30%	CAD	Medium	Manufacturing Sales m/m
	10:00am	95.50	93.00	USD	Medium	Prelim UoM Consumer Sentiment
March 18, 2019	06:00am		15.68	EUR	Low	Trade Balance
	06:00pm			AUD	Medium	RBA Assist Gov Kent Speaks
	8:30pm			AUD	High	Monetary Policy Meeting Minutes

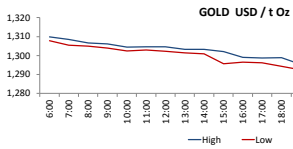
PMEX Market Overview

On Thursday at Pakistan Mercantile Exchange Limited, PMEX Commodity Index closed at 3,704. The traded value of Metals, Energy and COTS/FX was recorded at PKR 7.328 billion and the number of lots traded 8,375. Major business was contributed by NSDQ100 amounting to PKR 2.370 billion followed by gold (PKR 1.686 billion), currencies through COTS (PKR 1.324 billion), WTI crude oil (PKR 1.215 billion), silver (PKR 252.595 million), DJ (PKR 189.803 million), platinum (PKR 173.541 million), SP500 (PKR 75.658 million), copper (PKR 23.438 million), Brent crude oil (PKR 8.270 million) and natural gas (PKR 7.911 million). In agriculture commodities 6 lots of wheat valued at PKR 19.065 million and 10 lots of cotton valued at PKR 5.191 million were traded.

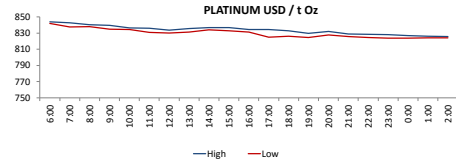


PMEX Price Return Summary

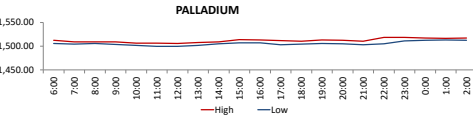
Statistics	Gold	Silver	Crude Oil	Brent Oil	DJ	SP500	NSDQ	EURUSD	GBPUSD	JPYUSD
Return Close/Open %	↓ -1.05%	↓ -1.80%	↑ 0.22%	↓ -0.78%	↓ -0.32%	↓ -0.16%	↓ -0.27%	↓ -0.29%	↓ -0.74%	↑ 0.44%
Difference in Open and Close (\$)	-13.8	-0.279	0.13	-0.53	-83	-11.75	-7.50	-0.0033	-0.0099	0.4860
Range Day (Max- Min)/Open %	0.01	0.02	0.01	0.02	0.01	0.01	0.01	0.00	0.01	0.01
Difference in Maximum and Minimum (\$)	17.5	0.34	0.78	1.17	181	54.00	17.00	0.00	0.01	0.78
Average Return (1 Hour) %	0.19	0.39	0.41	0.45	0.20	0.23	0.19	0.15	0.33	0.16
Volatility (1 Hour) %	0.09	0.14	0.24	0.22	0.10	0.09	0.09	0.03	0.12	0.05
Return to Volatility Ratio (1 Hour)	2.045	2.775	1.684	2.04	2.006	2.415	2.090	4.857	2.866	3.432
Intraday Volatility %	0.42	0.64	1.12	1.01	0.45	0.43	0.42	0.14	0.53	0.22



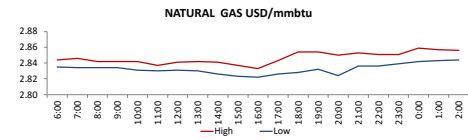
High 1309.9
Low 1292.4
Open 1309.6
Close 1295.8



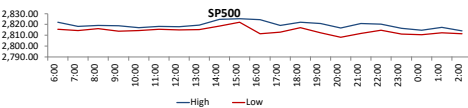
High 844
Low 823.8
Open 844.5
Close 824.8



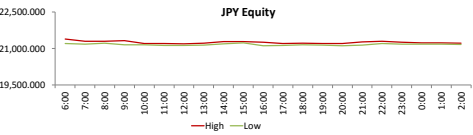
High 1518.7
Low 1499.8
Open 1512.8
Close 1513.6



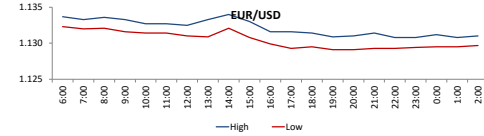
High 2.859
Low 2.827
Open 2.836
Close 2.851



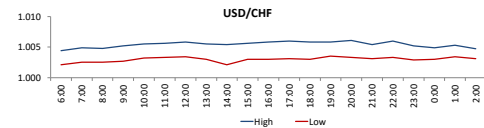
High 2825.25
Low 2808.25
Open 2816.25
Close 2808.75



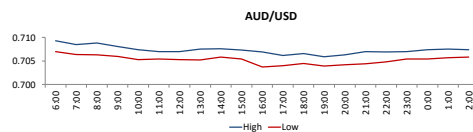
High 21385
Low 21110
Open 21345
Close 21185



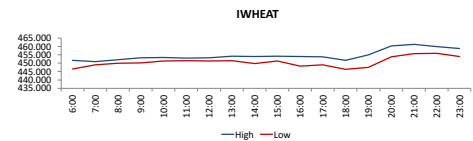
High 0.7093
Low 0.7037
Open 0.7096
Close 1.333



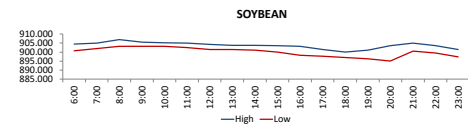
High 1.0061
Low 1.0021
Open 1.0035
Close 1.004



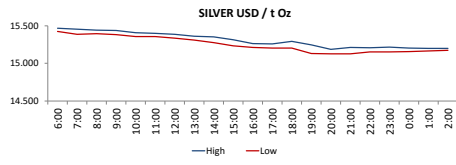
High 0.7093
Low 0.7037
Open 0.7096
Close 1.333



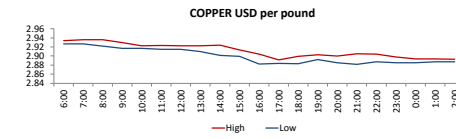
High 461.25
Low 446.75
Open 446
Close 455.5



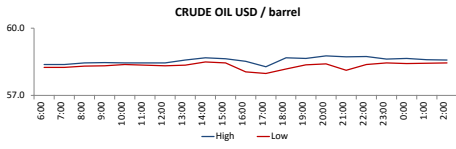
High 907
Low 895
Open 900.25
Close 898.75



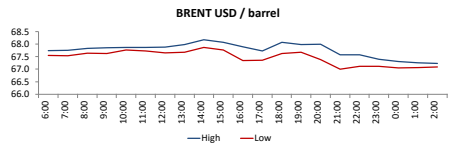
High 15.462
Low 15.127
Open 15.462
Close 15.183



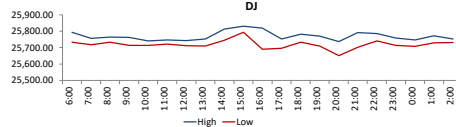
High 2.936
Low 2.8815
Open 2.932
Close 2.89



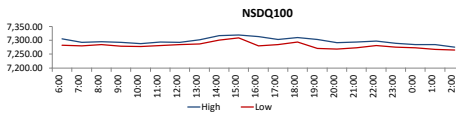
High 59.77
Low 57.99
Open 58.35
Close 58.48



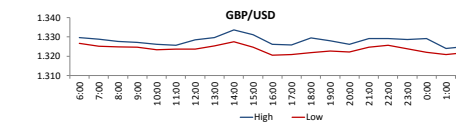
High 68.17
Low 67
Open 67.66
Close 67.13



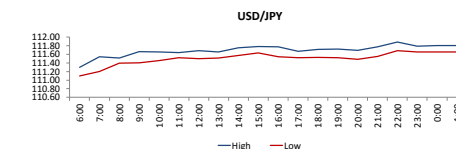
High 25650
Low 25650
Open 25680
Close 25680



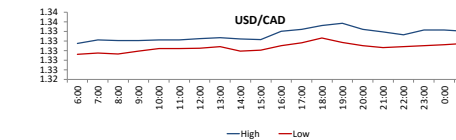
High 7285.25
Low 7280.25
Open 7286.25
Close 7280.75



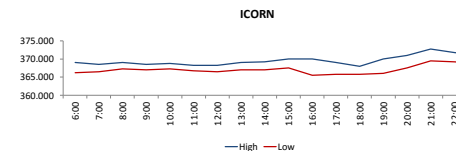
High 1.3337
Low 1.3205
Open 1.3339
Close 1.324



High 111.88
Low 111.1
Open 111.205
Close 111.691



High 1.3357
Low 1.3292
Open 1.3333
Close 1.13



High 377.75
Low 365.5
Open 365.75
Close 369.75

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