



Nachfolger (Pvt.) Ltd.
Daily Support & Resistance Levels
Date:- 18 Apr, 2019

Commodity & Contract	Day's State	Day's Trend	Day's Strategy	Res 1	Res 2	Res 3	Res 4	Supp 1	Supp 2	Supp 3
S&P 500 - Jun	Slightly O.Bought	Down	Sell and Hold	2,906.40	2,910.05	2,915.95	2,920.15	2,894.60	2,890.95	2,885.05
Nasdaq - Jun	Over Bought	Down	Sell and Hold	7,705.09	7,714.58	7,729.92	7,740.84	7,674.41	7,664.92	7,649.58
Copper - May	Neutral	Side-Ways	Wait and See	2.9834	2.9933	3.0092	3.02	2.9516	2.9417	2.9258
Crude - Jun	Slightly O.Bought	Down	Sell and Hold	64.10	64.24	64.46	64.62	63.64	63.50	63.28
Silver - May	Slightly O.Sold	Down	Sell on Strength	14.980	15.006	15.047	15.08	14.898	14.872	14.831
Gold - Jun	Slightly O.Sold	Side-Ways	Sell on Strength	1,278.43	1,279.44	1,281.06	1,282.22	1,275.17	1,274.16	1,272.54
EUR / USD - Jun	Neutral	Consolidation	Scalping	1.1364	1.1371	1.1381	1.1389	1.1343	1.1336	1.1326

General Comments and Key Levels to watch:-

S&P 500	2820 and 2870 are 2 key Supp levels. The short-term band of S&P is b/w 2820 and 2940. Recent peak of 2924 should be considered a double-top for now. Extreme caution is advised for long positions if 2896 can't hold.
Nasdaq 100	7530 and 7640 are 2 Supp levels. The short-term band of Nasdaq is b/w 7300 and 7740. Wed's high of 7730 is a classic double-top for now. The decline may aggravate if 7640 is breached; it should be the S/L for any long positions.
Copper	2.91 and 2.935 are 2 Supp levels. We saw a good break-out yesterday and the up-trend may continue if price can maintain 2.935 and overcome a major congestion area around 2.97 on a closing basis.
Crude	62.30 and 63.60 are 2 Supp levels. The over-bought state is somewhat neutralized. We can expect further correction if 63.60 is breached with authority. A major Res of 65.15 should hold well on the up-side.
Silver	Price has breached the pivotal level of 15.12. Now, 15.12 and 14.99 are 2 key Res levels. The decline may accelerate if a very crucial Supp of 14.68 can't hold.
Gold	Gold has breached the pivotal level of 1294. 1294 and 1284 are 2 Res levels to watch closely. After breaching a key Supp of 1287, the next major Supp is around 1261 in the short-term .

Disclaimer:- These levels are a mere guideline and are not binding upon any trader.