

# PMEX Daily Commodity Roundup

Monday, April 15, 2019



## Global Perspective

**Metal:**  
Gold prices fell to a more than one-week low on Monday, on stronger than expected data from China and a robust start of the U.S. earnings season, denting safe heaven appeal of the metal. Spot price inched higher to USD 1,288.85/oz by 0109 GMT. In other metals, silver May contract inched lower to USD 14.90/oz, platinum spot price slipped to USD 889.47/oz, and copper May delivery hovered at USD 2.9410 per pound.

**Energy:**  
Oil prices edged lower on Monday. Brent futures slipped to USD 71.46/barrel by 0233 GMT, down 9 cents from their last close. WTI futures also declined to USD 63.63. Natural gas May contract declined to USD 2.65/MMBtu.

**Indices:**  
U.S. equities witnessed bullish trend on Friday. Dow Jones rose to 26,412.30, NASDAQ 100 climbed to 7,984.16, and S&P 500 closed higher at 2,907.410.

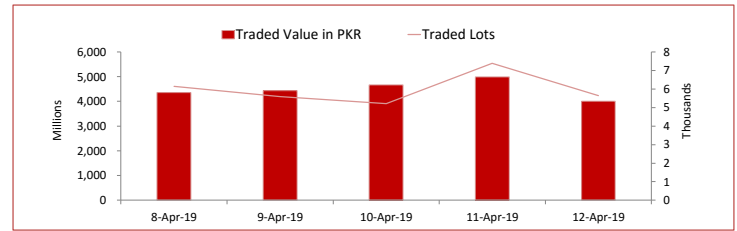
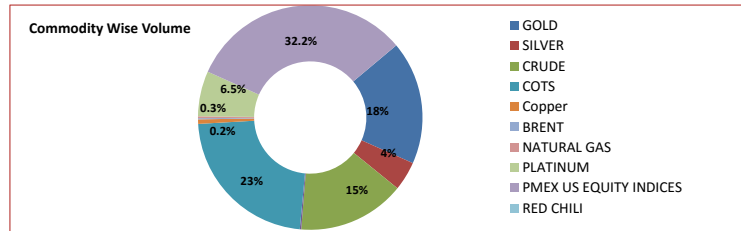
**FX:**  
JPY hovered near its lowest level on Monday as more signs of stabilization in the Chinese economy and an upbeat start to the U.S. earnings season prompted investors to seek higher returns elsewhere. A USD could fetch JPY 112.02. EUR was traded at USD 1.1312. AUD hovered at USD 0.7176. A GBP could fetch USD 1.3080, as fears of a no-deal Brexit have receded.

Following data is expected to be announced today and tomorrow around given times:

	Time (PST)	Forecast	Previous	Currency	Impact	Details
April 15, 2019	08:30am		3.70	USD	Low	Industrial Production m/m
	10:30am	98.10	98.40	CAD	High	Prelim UoM Consumer Sentiment
	04:00pm	-	-	AUD	High	Treasury Currency Report
April 16, 2019	04:30am	3.50%	3.40%	GBP	High	Average Earnings Index 3m/y
	05:00am	0.90	-3.60	EUR	Medium	German ZEW Economic Sentiment
	09:15am	79.20%	78.20%	AUD	Low	Capacity Utilization Rate

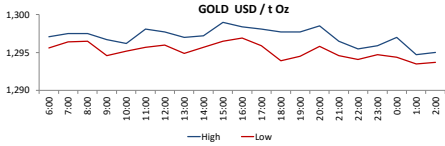
## PMEX Market Overview

On Friday at Pakistan Mercantile Exchange Limited, PMEX Commodity Index closed at 3,851. The traded value of Metals, Energy and COTS/FX was recorded at PKR 3.994 billion and the number of lots traded 5,622. Major business was contributed by NSDQ100 amounting to PKR 948.835 million followed by currencies through COTS (PKR 904.643 million), gold (PKR 710.937 billion), WTI crude oil (PKR 617.805 million), DJ (PKR 279.073 million), platinum (PKR 260.886 million), silver (PKR 167.927 million), SP500 (PKR 60.804 million), copper (PKR 25.740 million), natural gas (PKR 10.559 million) and Brent crude oil (PKR 6.978 million). In agriculture commodities 15 lots of cotton valued at PKR 8.261 million were traded.

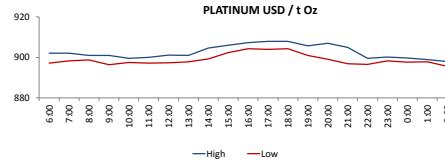


## PMEX Price Return Summary

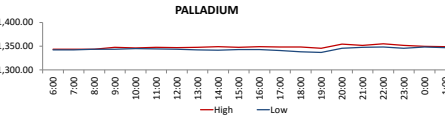
Statistics	Gold	Silver	Crude Oil	Brent Oil	DJ	SP500	NSDQ	EURUSD	GBPUSD	JPYUSD
Return Close/Open %	#VALUE! ↑	0.14%	↑ 0.13%	↑ 0.80%	↑ 0.99%	↑ 0.43%	↑ 0.65%	↑ 0.39%	↑ 0.10%	↑ 0.31%
Difference in Open and Close (\$)	#VALUE!	0.021	0.08	0.57	260	32.50	18.75	0.0044	0.0013	0.3410
Range Day (Max- Min)/Open %	#VALUE!	0.01	0.01	0.01	0.02	0.01	0.01	0.01	0.01	0.00
Difference in Maximum and Minimum (\$)	5.5	0.15	0.93	0.96	453	68.50	23.00	0.01	0.01	0.49
Average Return (1 Hour) %	0.15	0.25	0.31	0.28	0.21	0.19	0.13	0.12	0.14	0.09
Volatility (1 Hour) %	0.06	0.11	0.24	0.18	0.19	0.12	0.08	0.08	0.06	0.03
Return to Volatility Ratio (1 Hour)	2.498	2.359	1.269	1.58	1.112	1.532	1.602	1.551	2.377	3.179
Intraday Volatility %	0.27	0.48	1.12	0.82	0.85	0.56	0.37	0.35	0.27	0.13



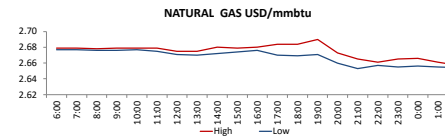
High 1299  
Low 1293.5  
Open 1,295.9  
Close 1,293.9



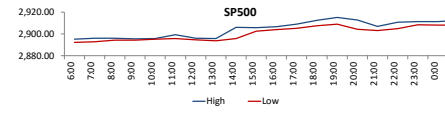
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Open 897.3  
Close 896.8



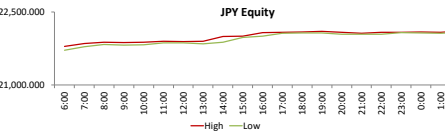
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Close 1347.2



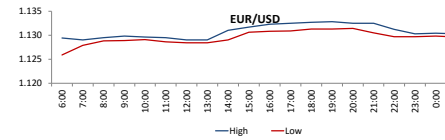
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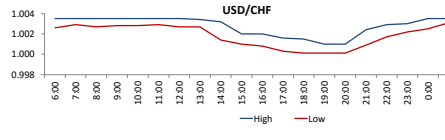
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Close 2911



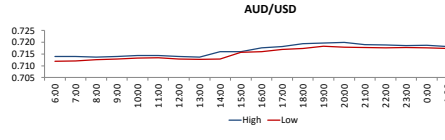
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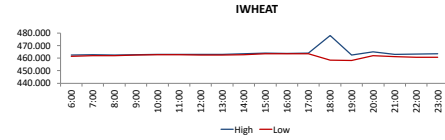
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Open 0.7123  
Close 1.334



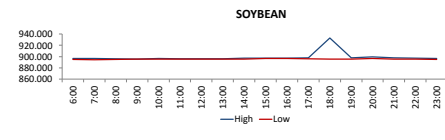
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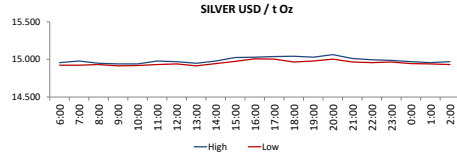
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Open 0.7123  
Close 1.334



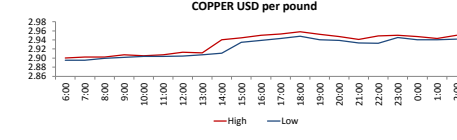
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Close 461.50



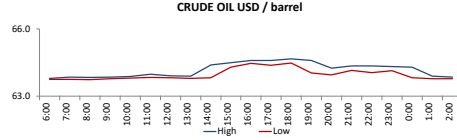
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Open 894.50  
Close 896.25



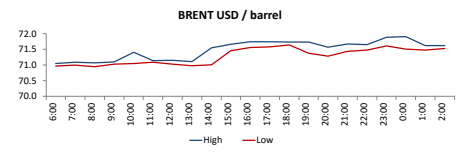
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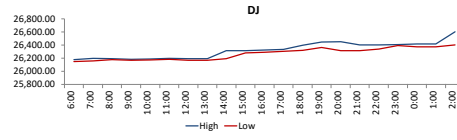
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Open 2.895  
Close 2.941



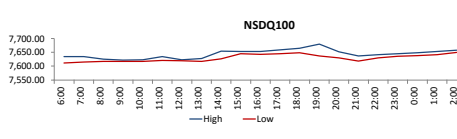
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Open 63.72  
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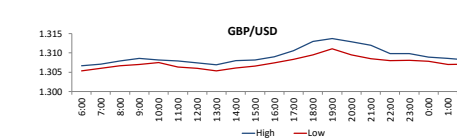
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Open 70.95  
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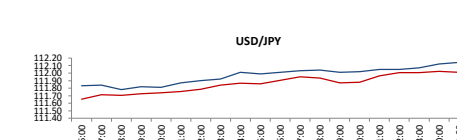
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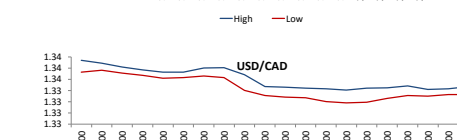
High 2915  
Low 2892  
Open 2892.25  
Close 2911



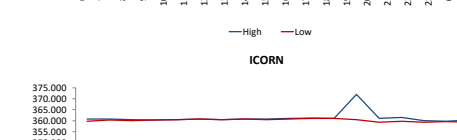
High 1.3137  
Low 1.3053  
Open 1.3057  
Close 1.307



High 117.14  
Low 111.653  
Open 111.663  
Close 112.004



High 1.3394  
Low 1.3318  
Open 1.1256  
Close 1.13



High 372  
Low 359.25  
Open 359.5  
Close 359.75

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