

PMEX Daily Commodity Roundup

Thursday, April 18, 2019



Global Perspective

Metal:
Gold price declined to its lowest since December 2018 on Thursday. Spot price fell to USD 1,271.97/oz by 0345 GMT. In other metals, silver May contract inched lower to USD 14.91/oz, platinum spot price rose to USD 883.27/oz, and copper July delivery rose to USD 2.9605 per pound.

Energy:
Oil prices dropped on Thursday as high U.S. production offset a surprise decline in U.S. inventories. Brent futures slipped to USD 71.42/barrel by 0235 GMT, down 20 cents from their last close. WTI futures also declined to USD 63.69. Natural gas May contract declined to USD 2.51/MMBtu.

Indices:
U.S. equities witnessed bearish trend on Wednesday. Dow Jones slipped to 26,449.27, NASDAQ 100 declined to 7,996.68, and S&P 500 closed lower at 2,900.45.

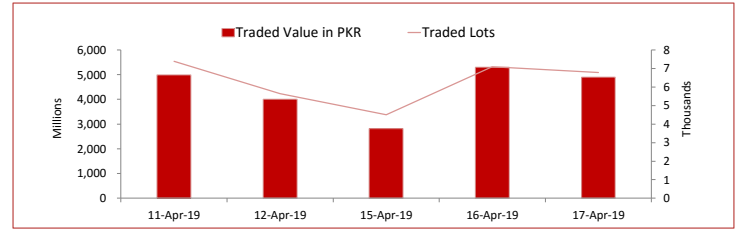
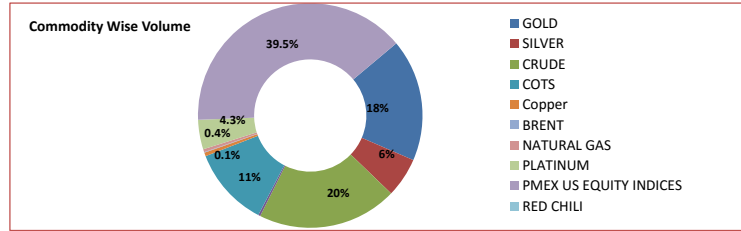
FX:
EUR was steady on Thursday after evidence of improving Chinese economy, indicating better global outlook. Now the market awaits European data to provide the currency further support. The common currency was little changed at USD 1.1293. A USD could fetch JPY 111.955. AUD was flat at USD 0.7179. GBP dipped to USD 1.3040 after the inflation numbers were published.

Following data is expected to be announced today and tomorrow around given times:

	Time (PST)	Forecast	Previous	Currency	Impact	Details
April 18, 2019	03:15am	49.80	49.10	EUR	High	French Flash Services PMI
	04:30am	-0.30%	0.40%	GBP	High	Retail Sales m/m
	08:30am	0.70%	-0.40%	USD	High	Core Retail Sales m/m
April 19, 2019	08:30am	1.30M	1.29M	USD	Medium	Building Permits
	08:30am	1.23M	1.16M	USD	Low	Housing Starts
	Tentative	-	-	USD	Medium	Treasury Currency Report

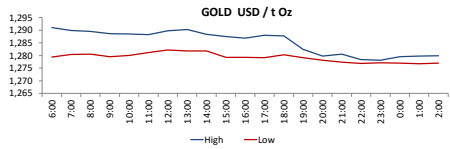
PMEX Market Overview

On Wednesday at Pakistan Mercantile Exchange Limited, PMEX Commodity Index closed at 3,832. The traded value of Metals, Energy and COTS/FX was recorded at PKR 4.877 billion and the number of lots traded 6,760. Major business was contributed by NSDQ100 amounting to PKR 1.702 billion followed by WTI crude oil (PKR 982.167 million), gold (PKR 857.933 million), currencies through COTS (PKR 558.087 million), silver (PKR 277.928 million), platinum (PKR 207.259 million), DJ (PKR 190.617 million), SP500 (PKR 31.286 million), copper (PKR 25.179 million), natural gas (PKR 21.201 million), Palladium (PKR 19.472 million) and Brent crude oil (PKR 3.951 million). In agriculture commodities 26 lots of cotton valued at PKR 14.344 million and 1 lot of wheat amounting to PKR 3.167 million was traded.

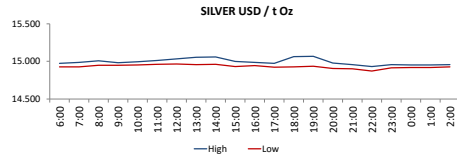


PMEX Price Return Summary

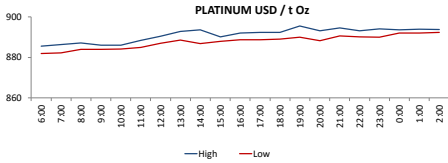
Statistics	Gold	Silver	Crude Oil	Brent Oil	DJ	SP500	NSDQ	EURUSD	GBPUSD	JPYUSD
Return Close/Open %	↓ -0.27%	↓ -0.16%	↓ -0.93%	↓ -0.39%	↓ -0.02%	↑ 0.18%	↓ -0.33%	↑ 0.18%	↓ -0.08%	↑ 0.07%
Difference in Open and Close (\$)	-3.4	-0.024	-0.60	-0.28	-4	13.75	-9.75	0.0020	-0.0010	0.0730
Range Day (Max- Min)/Open %	0.01	0.01	0.02	0.01	0.01	0.01	0.01	0.00	0.00	0.00
Difference in Maximum and Minimum (\$)	14.2	0.20	0.98	0.89	138	59.50	25.50	0.01	0.00	0.32
Average Return (1 Hour) %	1493.15	0.42	0.33	0.36	0.16	0.21	0.17	0.15	0.17	0.14
Volatility (1 Hour) %	2.32	0.19	0.19	0.17	0.11	0.16	0.12	0.04	0.04	0.04
Return to Volatility Ratio (1 Hour)	642.692	2.158	1.794	2.15	1.497	1.347	1.412	3.883	4.082	3.601
Intraday Volatility %	10.65	0.89	0.85	0.76	0.50	0.72	0.55	0.17	0.19	0.18



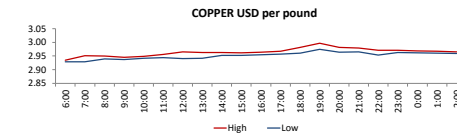
High 1291
Low 1276.8
Open 1279.6
Close 1276.2



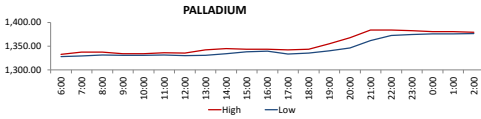
High 15.068
Low 14.872
Open 14.962
Close 14.938



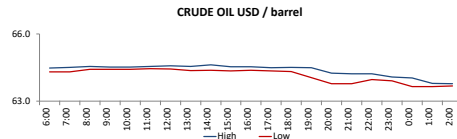
High 895.5
Low 881.9
Open 886.3
Close 893



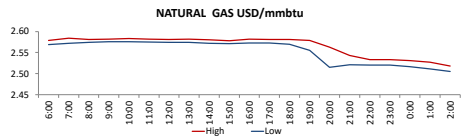
High 2.997
Low 2.9285
Open 2.934
Close 2.961



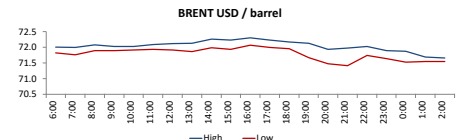
High 1383.8
Low 1328.2
Open 1331.6
Close 1378.2



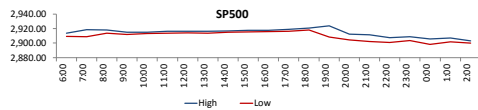
High 64.63
Low 63.65
Open 64.35
Close 63.75



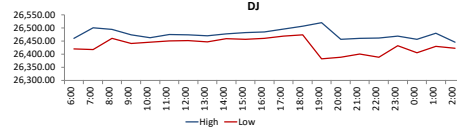
High 2.584
Low 2.505
Open 2.572
Close 2.504



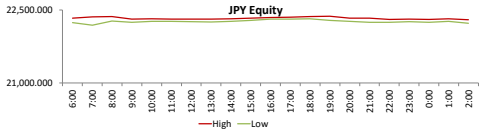
High 72.3
Low 71.41
Open 71.9
Close 71.62



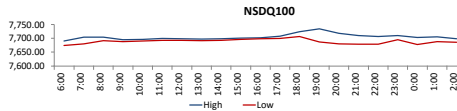
High 2923.75
Low 2898.25
Open 2910.75
Close 2901



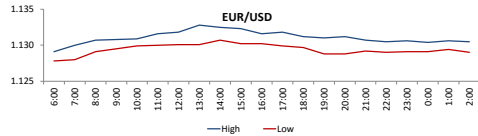
High 26387
Low 26382
Open 26438
Close 26434



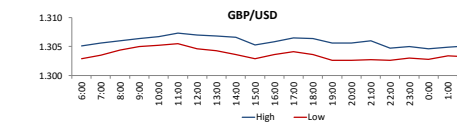
High 22375
Low 22185
Open 22255
Close 22285



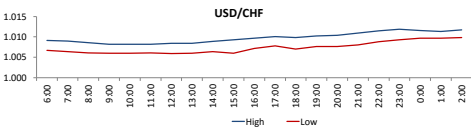
High 2923.75
Low 2898.25
Open 2910.75
Close 2901



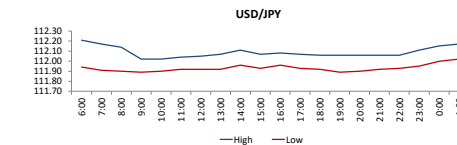
High 0.7212
Low 0.7156
Open 0.718
Close 1.334



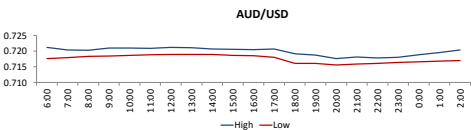
High 1.3073
Low 1.3026
Open 1.305
Close 1.304



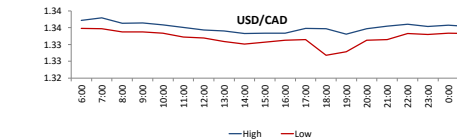
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Low 1.0059
Open 1.008
Close 1.011



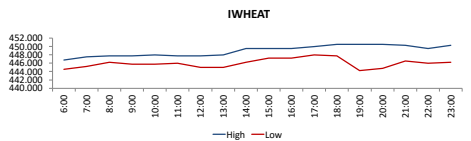
High 112.71
Low 111.89
Open 112.03
Close 112.103



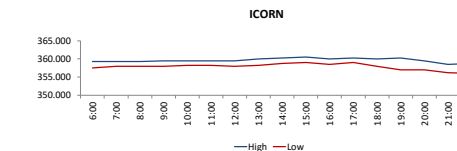
High 0.7212
Low 0.7156
Open 0.718
Close 1.334



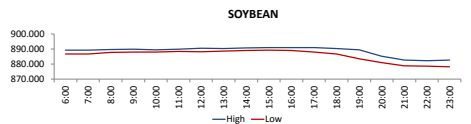
High 1.3379
Low 1.3268
Open 1.128
Close 1.13



High 450.5
Low 444.25
Open 444.25
Close 448.75



High 360.5
Low 356
Open 358.25
Close 358.5



High 891
Low 878.25
Open 887.5
Close 881.75

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