



Nachfolger (Pvt.) Ltd.
Daily Support & Resistance Levels
Date:- 15 Apr, 2019

Commodity & Contract	Day's State	Day's Trend	Day's Strategy	Res 1	Res 2	Res 3	Res 4	Supp 1	Supp 2	Supp 3
S&P 500 - Jun	Over Bought	Side-Ways	Wait and See	2,918.16	2,921.67	2,927.33	2,931.36	2,906.84	2,903.33	2,897.67
Nasdaq - Jun	Over Bought	Side-Ways	Wait and See	7,664.99	7,672.88	7,685.62	7,694.69	7,639.51	7,631.62	7,618.88
Copper - May	Neutral	Up	Buy on Dip	2.9610	2.9703	2.9852	3.00	2.9310	2.9217	2.9068
Crude - May	Slightly O.Bought	Down	Sell and Hold	64.12	64.27	64.50	64.67	63.66	63.51	63.28
Silver - May	Slightly O.Sold	Side-Ways	Sell on Strength	15.002	15.026	15.065	15.09	14.924	14.900	14.861
Gold - Jun	Neutral	Side-Ways	Sell on Strength	1,296.59	1,297.45	1,298.85	1,299.84	1,293.81	1,292.95	1,291.55
EUR / USD - Jun	Neutral	Up	Buy on Dip	1.1373	1.1384	1.1400	1.1412	1.1341	1.1330	1.1314

General Comments and Key Levels to watch:-

S&P 500	2860 and 2885 are 2 key Supp levels. The short-term band of S&P is b/w 2860 and 2925. We can expect the historical peak of 2947 to be tested again as well. Caution is advised for long positions if 2890 is breached.
Nasdaq 100	7490 and 7585 are 2 major Supp levels. The short-term band of Nasdaq is b/w 7490 and 7715. Historical peak of 7730 may also be tested again. 7585 should be the S/L for any long positions.
Copper	Price has held the Supp levels of 2.88 and 2.90 well and given a break-out. Short term band of Copper is b/w 2.92 and 2.96. We may see a sustained up-trend if the price can breach a congestion area around 2.97.
Crude	61.35 and 63.20 are 2 key Supp levels in this move. The over-bought state is somewhat neutralized but we can expect a further correction if 63.20 and 63.70 can't hold. Res levels of 65.15 and 64.90 have held well so far.
Silver	Price has breached the 2 pivotal levels of 15.20 and 15.17 which is worrisome. Now, 15.17 and 15.08 should act as Res levels. The decline may accelerate if a very crucial Supp of 14.68 can't hold.
Gold	Gold has breached the pivotal level of 1300 which is worrisome. 1300 and 1296 are 2 Res levels to watch closely. Downtrend may aggravate if a very crucial Supp of 1287 is breached on a closing basis.

Disclaimer:- These levels are a mere guideline and are not binding upon any trader.