



Nachfolger (Pvt.) Ltd.
Daily Support & Resistance Levels
Date:- 15 May, 2019

Commodity & Contract	Day's State	Day's Trend	Day's Strategy	Res 1	Res 2	Res 3	Res 4	Supp 1	Supp 2	Supp 3
D.Jones - Jun	Slightly O.Sold	Up	Buy on Dip	25,679	25,746	25,854	25,932	25,461	25,394	25,286
S&P 500 - Jun	Neutral	Side-Ways	Scalping	2,852	2,860	2,873	2,882	2,827	2,819	2,806
Nasdaq - Jun	Slightly O.Sold	Side-Ways	Scalping	7,461	7,486	7,526	7,554	7,381	7,356	7,316
Crude - Jun	Neutral	Side-Ways	Scalping	62.12	62.32	62.66	62.90	61.44	61.24	60.90
Silver - July	Neutral	Up	Buy on Dip	14.840	14.858	14.886	14.91	14.784	14.766	14.738
Gold - Jun	Neutral	Side-Ways	Scalping	1,298.64	1,300.08	1,302.42	1,304.08	1,293.96	1,292.52	1,290.18
EUR / USD - Jun	Neutral	Consolidation	Scalping	1.1249	1.1255	1.1265	1.1272	1.1229	1.1223	1.1213

General Comments and Key Levels to watch:-

S&P 500	S&P is trading below the pivot of 2908. Two key Res levels are 2875 and 2868. The short-term band of S&P is b/w 2770 & 2870. Another key level to observe for signs of consolidation is 2822.
Nasdaq 100	Nasdaq is below its pivot of 7710. Two major Res levels are 7580 and 7530. The short-term band of Nasdaq is b/w 7150 & 7530. A key level to observe is 7438. A crucial Supp level for Nasdaq is 7180.
Crude	Crude is trading below the pivotal level of 63.20. Price will stabilize if it establishes above 61.90. A major Supp of 60.25 must hold on a closing basis. Another key level for further direction will be 61.40.
Silver	A pivotal level for Silver is 14.83. Another key level to observe closely for further direction is 14.78. The crucial Supp of 14.68 has held so far. We may see a move towards 15.05 if Gold keeps lending support.
Gold	1282 is a pivotal level for Gold. Now, the 2 key levels of 1287 and 1291 must hold. We may see a move towards 1322 if the geo-political situation does not diffuse over this week. Strict S/L is recommended for traders.

Disclaimer:- These levels are a mere guideline and are not binding upon any trader.

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