

# OBOX GOLD PVT LTD

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## Invest wisely Invest in Gold



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## Main Points of the day!!

### Five Things You Need to Know to Start Your Day

- Scientists in China are seeking to deploy an army of predatory stink bugs to battle a fall armyworm incursion that threatens to devastate the country's grain crops.
- Two executives at a top Lloyd's of London insurance company have resigned following allegations of sexual harassment. One was accused of groping colleagues at a booze-fueled party, the other of stalking a junior employee.
- A worsening European economy is spurring calls for yield curves to get even flatter.
- China's central bank moved to shore up the yuan with a stronger-than-expected fixing and a planned bond sale in Hong Kong.
- It was Beijing's decision almost 30 years ago to make rare earths a strategic material and ban foreigners from mining them that helped pave the way for China to elbow aside the U.S. as the world's leading producer.
- Uncertainty over oil supply and demand fundamentals is making it tougher for Russia and Saudi Arabia -- the architects of the OPEC+ deal -- to reconcile their differences over the framework for an extension of their output pact into the second half, according to Goldman Sachs Group Inc.
- Investors anxious to know how China's opaque government is prosecuting the trade war are paying close attention to an unlikely source: the editor of one of the country's most combative state-run newspapers.
- The tide appears to be turning for Malaysian stocks as the biggest exodus of global funds since 2015 dissipates.
- A former Goldman Sachs Group Inc. banker was sentenced to three months in prison for using a secret account to reap thousands of dollars in illegal profits by trading on inside information about company clients.



## Highlights for the rest of the day!!

- GBP groans ahead of local unemployment data after dismal reports.
- NOK eyeing local CPI as crude oil prices continue to show weakness.
- Euro traders will be keeping a peripheral eye on confidence data.
- USDCAD stands at risk of exhibiting a more bearish behavior ahead of the Federal Reserve interest rate decision on June 19 as the exchange rate snaps the upward trend from earlier this year.
- APAC equities trade broadly higher absent a clear catalyst, Yen fell.
- US-China trade resolution bets boost Shanghai Composite, ASX 200.
- S&P 500 facing indecision as market positioning offers bullish bias.
- Gold price chart hints bearish Double Top setup may be taking shape.
- Crude oil price recovery rejected at resistance below \$56/bbl on WTI.
- US PPI and API inventory data, EIA short-term outlook report on tap.

## Technical Charts

EUR - 11 June, 09:00 AM - PST



GBP - 11 June, 09:00 AM - PST



**GOLD - 11 June, 09:00 AM - PST**



**JPY – 11 June, 09:00 AM - PST**

