



Nachfolger (Pvt.) Ltd.
Daily Support & Resistance Levels
Date:- 12 June, 2019

Commodity & Contract	Day's State	Day's Trend	Day's Strategy	Res 1	Res 2	Res 3	Res 4	Supp 1	Supp 2	Supp 3
D.Jones - Jun	Neutral	Side-Ways	Scalping	26,124	26,161	26,221	26,263	26,006	25,969	25,909
S&P 500 - Jun	Neutral	Side-Ways	Scalping	2,895	2,899	2,907	2,912	2,879	2,875	2,867
Nasdaq - Jun	Neutral	Exhaust	Sell on Str & Hold	7,544	7,560	7,585	7,603	7,493	7,477	7,452
Crude - July	Over Sold	Side-Ways	Wait and See	53.54	53.70	53.97	54.16	53.00	52.84	52.57
Silver - July	Neutral	Consolidation	Wait and See	14.777	14.799	14.836	14.86	14.703	14.681	14.644
Gold - Aug	Slightly O.Bought	Side-Ways	Wait and See	1,333.61	1,335.10	1,337.50	1,339.22	1,328.79	1,327.30	1,324.90
EUR / USD - Aug	Slightly O.Bought	Exhaust	Sell on Str & Hold	1.1403	1.1408	1.1415	1.1421	1.1388	1.1383	1.1376

General Comments and Key Levels to watch:-

S&P 500	2835 is a pivotal level for S&P. Any further correction is subject to breach of a key Supp of 2875. 2912 should be the S/L on closing basis for any short positions. Current band of S&P is b/w 2835 and 2912. A mild Supp is 2855.
Nasdaq 100	7345 is a pivotal level for Nasdaq. The 2 major Res levels of 7545 and 7580 held well at day's end. 7580 should be the S/L on closing basis for any short positions. Current band of Nasdaq is b/w 7375 & 7580. A mild Supp is 7390.
Crude	Crude is trading below the pivot of 57. The 2 major Supp levels of 50.50 & 51.60 are likely to be tested again and must remain intact. 53.75 and 54.50 are 2 major Res levels.
Silver	14.60 is a pivotal level for Silver. A major Supp of 14.55 must remain intact. Price is hovering around the 2 key levels of 14.74 and 14.78. Current band of Silver is b/w 14.55 and 15.01.
Gold	Gold is trading well above the pivot of 1302. We have seen a good correction in Gold. A major peak of 1344 must remain intact on a closing basis as it is likely to be tested again. 1325 is a mild Supp for Gold.

Disclaimer:- These levels are a mere guideline and not binding upon any trader. Contact Us for any ambiguity / clarification.

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