

GOLD (SPOT): Yesterday, Gold started to trade higher found support at \$1,492, held that support and bounced back upside direction strongly and closed at higher note indicates that yellow metal will trade higher and moving further higher it will find resistance at \$1,528.

SILVER (SPOT): Yesterday, Silver started to trade lower found support at \$16.83, held that support and bounced back higher strongly and closed at higher note indicates that metal will trade higher and moving further higher it will find resistance at \$17.25.

CRUDE-OIL (SPOT): Yesterday, Crude-oil traded sideways as both buyers and sellers dominated the market but no-one could take control in market as market closed at same price where it opened. We expect that black gold will move around between \$56.10 and \$56.35, unless breaks 1 of these 2 levels and trade accordingly. Black gold moves higher and breaks the resistance at \$56.35 and continues its higher trading than the next target it would find at \$57.40. Black gold trades lower and breaks the support at \$56.10 and resumes its negative trading that the next target it would find at \$54.80.

EUR/USD: Yesterday, EUR/USD started to trade lower but later bounced back higher strongly and closed at higher note indicates that currency will trade higher and moving further higher it will find resistance at \$1.1150.

GBP/USD: Yesterday, GBP/USD started to trade lower but later bounced back higher strongly and closed at higher note indicates that currency will trade higher and moving further higher it will find resistance at \$1.2210.



USD/JPY: Yesterday, USD/JPY traded lower found support at 106.25 and closed at it indicates that currency will trade higher until market remains higher 106.18. During moving further higher it will find resistance at 106.70.



DAILY SUPPORTS AND RESISTANCES

DAILY COMMODITIES & CURRENCIES SUPPORTS & RESISTANCES					
Commodities & Currencies	R-1	R-2	PP	S-1	S-2
GOLD (Spot)	1,513.04	1,518.59	1,502.89	1,497.34	1,487.19
SILVER (Spot)	17.26	17.38	17.05	16.93	16.72
CRUDE-OIL (Spot)	56.72	57.36	55.94	55.30	54.52
EUR/USD	1.1114	1.1131	1.1090	1.1073	1.1049
GBP/USD	1.2206	1.2248	1.2134	1.2092	1.2020
USD/JPY	106.54	106.88	108.28	106.01	105.82

Abbreviation: R = Resistance, S = Support, PP = Pivot Point

DAILY TRADING RECOMMENDATIONS

DAILY C&M COMMODITIES & CURRENCIES TRADING RECOMMENDATIONS					
Commodities & Currencies	Trend	Position	Entry Level-EL	Stop Loss-SL	Take Profit-TP
GOLD (Spot)	Bullish	Long	1,495.00	1,490.00	1,515.00
SILVER (Future)	Bullish	Long	16.90	16.85	17.10
CRUDE-OIL (Future)	Bearish	Short	56.70	57.10	55.50
		Long	55.30	54.90	56.50
EUR/USD	Bearish	Short	1.1120	1.1160	1.1060
GBP/USD	Bearish	Short	1.2200	1.2230	1.2100
USD/JPY	Bearish	Short	106.70	107.00	106.00

