

9th Floor PRC Towers, 32-A Lalazar Drive
M.T. Khan Road, Karachi
Phone: (+92-21) 111 623 623
Fax: (+92-21) 5611263
Fmail: info@ncel.com.pk

Email: info@ncel.com.pk Website: www.ncel.com.pk

April 26, 2010

Circular No: NCEL/Operations/11/2010

All Registered Brokers of National Commodity Exchange Limited

Subject:- Trading Fee Discount on GO10Z Futures Contracts

All Brokers are hereby informed that on **Tuesday April 27**, **2010** the Exchange is offering all its brokers and their clients a **50% discount** in Trading Fee on Gold10z futures contracts.

The trading fee will be charged at **Rs.12.5 per contract per side.** The discount will only be applicable on all trades executed in the said contracts from 10:00 a.m on Tuesday April 27, 2010 to 6:00 a.m on Wednesday April, 28, 2010

The Exchange will revert back to charging the current fee of Rs.25 per contract per side on all trades executed from 10:00 a.m onwards on Wednesday April28 2010.

Brokers are requested to take note of the same.

For National Commodity Exchange Limited

Shehzad Hussain Makhani Senior Manager Market Operations