

Circular No.: PMEX/Operations/16-2011 April 27, 2011

Revised Trading Fee – Crude Oil and Silver Futures Contracts

Further to our circulars **NCEL/ Operations/01/2010** dated January 12, 2010 and **NCEL/Operations/02/2010** dated 14 January 2010, all brokers are hereby informed that the Exchange has decided to revise trading fee of Crude100 and Silver500oz futures contracts with effect from **Monday, 02 May 2011**. Details are as follows:

Futures Contract	Revised Trading fee
Crude 100	Rs. 50 per contract per side
Silver 500 oz	Rs. 50 per contract per side

Brokers are requested to take note of the above.

For Pakistan Mercantile Exchange – PMEX

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