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July 02, 2009

Circular No: NCEL/C&S/26/2009

All Registered Brokers of National Commodity Exchange Limited

Dear Sir/Madam,

Subject:- Revised Fee of NCEL Gold Futures Contracts

All brokers are hereby informed that the Exchange has decided to revise trading and settlement fee of NCEL Gold futures contracts from **Rs. 10** (exclusive of IPF) to **Rs 20** per contract inclusive of IPF charges Rs 1.25 per contract.

The above revision shall be applicable on trades executed from **July 6, 2009** and onwards in all GOLD Future contracts (100 grams).

Brokers are requested to take note of the above

For and On behalf of NCEL

Shehzad Hussain Senior Manager – Market Operations