

October 13, 2009

Circular No: NCEL/Operations/38/2009

All Registered Brokers of <u>National Commodity Exchange Limited</u>

Dear Sir/Madam,

Subject:- <u>Revised Settlement Fee - Mini Gold Futures Contract (10 gm.)</u>

Further to our circular No: NCEL/Operations/33/2009 dated September 14, 2009 concerning the subject. In this respect, all registered brokers are hereby informed that the Exchange has decided to charge settlement fee from seller @ Rs 25 per contract in Mini Gold futures contracts instead of Rs. 425/- per contract at final settlement with immediate effect.

Brokers are requested to take note of the above.

For and on behalf of NCEL

Shehzad Hussain Senior Manager – Market Operations