

Circular No.: PMEX/Operations/43-2011 December 28, 2011

PMEX Trading Holiday

All brokers are hereby informed that the Exchange trading will remain closed on **Monday January 02, 2012** because international markets are closed.

The following changes have been made in TOLAGOLD and MINIGOLD contracts settlement calendar.

Contract	Expiry Date	Settlement Date
TOLAGOLD - MON	Friday December 30, 2011	Tue January 03, 2012
MINIGOLD - MON	Friday December 30, 2011	Tue January 03, 2012
TOLAGOLD - TUE	Friday December 30, 2011	Tue January 03, 2012
MINIGOLD - TUE	Friday December 30, 2011	Tue January 03, 2012

Trades executed on Friday December 30, 2011 after 5:00 pm shall be marked to market on Tuesday January 03, 2012 before start of trading session.

All funds withdrawal requests dated Friday December 30, 2011 will be processed on Tuesday, January 03, 2012.

Market on Tuesday January 03, 2012 will be open early at 4:00 am.

Brokers are requested to take note of above and inform to their clients.

For Pakistan Mercantile Exchange Limited

Muhammad Amjad Khan

Chief of Operations