News Headlines

Firm U.S. dollar, elevated yields push gold prices to 8-1/2-month low

Gold prices slumped to their lowest in 8-1/2 months on Tuesday, as a stronger dollar and elevated U.S. Treasury yields eroded investor appetite for the non-yielding metal.

Oil extends losses on worry over possible supply increase from OPEC

Oil prices fell more than 1% on Tuesday, extending losses that began last week, as investors unwound long positions on concern that OPEC may agree to increase global supply in a meeting this week and Chinese demand may be slipping.

Goldman Sachs Set to Jump Back Into Crypto currency Trading

Goldman Sachs Group Inc. is restarting a trading desk for crypto currencies amid a surge in the value of Bitcoin, a person familiar with the effort said.

	Source: Bloomberg & Reut				
Economic Calendar					
Event	Time	Currency	Impact	Forecast	Previous
Spanish Unemployment Change	1:00pm	EUR	Low	10.5K	76.2K
German Unemployment Change	1:55pm	EUR	Low	-9K	-41K
CPI Flash Estimate y/y	3:00pm	EUR	Low	0.9%	0.9%
Core CPI Flash Estimate y/y	3:00pm	EUR	Low	1.1%	1.4%
GDP m/m	6:30pm	CAD	Medium	0.1%	0.7%
GDT Price Index	Tentative	NZD	Low		3.0%
IBD/TIPP Economic Optimism Tenta		USD	Low	52.1	51.9
Wards Total Vehicle Sales	All Day	USD	Low	16.4M	16.6M
FOMC Member Brainard Speaks	11:00pm	USD	Low		

				inchiactory.com
S2	S1	PIVOT	R1	R2
1,694.36	1,709.50	1,734.62	1,749.76	1,774.88
26.03	26.29	26.67	26.93	27.31
58.04	59.13	60.96	62.05	63.88
90.51	90.77	90.95	91.21	91.39
3,798.70	3,849.40	3,881.90	3,932.60	3,965.10
43,180.13	46,004.47	47,715.13	50,539.47	52,250.13
106.14	106.44	106.66	106.97	107.19
1.1985	1.2017	1.2058	1.2090	1.2131
1.3847	1.3885	1.3942	1.3980	1.4037
	1,694.36 26.03 58.04 90.51 3,798.70 43,180.13 106.14 1.1985	1,694.36 1,709.50 26.03 26.29 58.04 59.13 90.51 90.77 3,798.70 3,849.40 43,180.13 46,004.47 106.14 106.44 1.1985 1.2017	1,694.361,709.501,734.6226.0326.2926.6758.0459.1360.9690.5190.7790.953,798.703,849.403,881.9043,180.1346,004.4747,715.13106.14106.44106.661.19851.20171.2058	S2 S1 PIVOT R1 1,694.36 1,709.50 1,734.62 1,749.76 26.03 26.29 26.67 26.93 58.04 59.13 60.96 62.05 90.51 90.77 90.95 91.21 3,798.70 3,849.40 3,881.90 3,932.60 43,180.13 46,004.47 47,715.13 50,539.47 106.14 106.44 106.66 106.97 1.1985 1.2017 1.2058 1.2090

Market Statistics							
	Strategy	Open	High	Low	Close	Range	
Gold	Bearish	1,737.64	1,759.74	1,719.48	1,724.64	40.26	
Silver	Bearish	26.70	27.05	26.41	26.55	0.64	
WTI	Bearish	61.73	62.78	59.86	60.23	2.92	
DXY	Bullish	90.74	91.14	90.70	91.02	0.44	
S&P500	Bullish	3,832.00	3,914.40	3,831.20	3,900.10	83.20	
Bitcoin	Bullish	45,315.80	49,425.80	44,890.80	48,828.80	4,535.00	
USDJPY	Bullish	106.50	106.88	106.36	106.75	0.52	
EURUSD	Bearish	1.2069	1.2100	1.2027	1.2048	0.0073	
GBPUSD	Bearish	1.3928	1.3998	1.3903	1.3924	0.0095	

March 02, 2021 JS Global

Moving Averages							
	5-DMA	14-DMA	30-DMA	50-DMA	100-DMA	200-DMA	
Gold	1,767.70	1,791.88	1,818.91	1,842.06	1,857.10	1,858.55	
Silver	27.21	27.27	26.78	26.45	25.33	23.87	
WTI	61.86	60.50	57.11	54.26	48.24	44.04	
DXY	90.44	90.44	90.54	90.36	91.34	93.16	
S&P500	3,868.56	3,901.89	3,864.98	3,818.83	3,682.90	3,470.28	
Bitcoin	47,903.20	49,329.23	42,137.77	37,768.24	26,873.91	18,584.76	
USDJPY	106.12	105.59	104.96	104.40	104.44	105.48	
EURUSD	1.2122	1.2114	1.2104	1.2146	1.2019	1.1788	
GBPUSD	1.4021	1.3950	1.3814	1.3712	1.3452	1.3122	

Indicators						
	7-DRSI	14-DRSI	SO (5,3,3)	MACD	CCI (14)	ATR (14)
Gold	19.51	28.30	13.40	(23.31)	(160.98)	30.73
Silver	38.28	47.15	32.41	0.23	(126.55)	0.96
WTI	48.93	58.31	55.27	2.18	25.37	1.78
DXY	67.57	58.32	83.24	0.00	161.95	0.49
S&P500	54.12	54.52	35.93	15.17	(44.30)	62.28
Bitcoin	53.35	59.06	26.57	3,522.71	(46.33)	4,420.74
USDJPY	76.93	70.20	90.90	0.50	150.27	0.56
EURUSD	35.48	42.93	22.14	(0.00)	(145.31)	0.01
GBPUSD	46.30	55.63	13.13	0.01	(7.30)	0.01

Raheel Ashraf | raheel.ashraf@js.com | +92-21-111-574-111 (Ext: 3098)

Disclaimer:

This report has been prepared for information purposes by the Research Department of JS Global Capital Ltd. The information and data on which this report is based are obtained from sources which we believe to be reliable but we do not guarantee that it is accurate or complete. In particular, the report takes no account of the investment objectives, financial situation and particular needs of investors who should seek further professional advice or rely upon their own judgment and acumen before making any investment. This report should also not be considered as a reflection on the concerned company's management and its performances or ability, or appreciation or criticism, as to the affairs or operations of such company or institution. Warning: This report may not be reproduced, distributed or published by any person for any purpose whatsoever. Action will be taken for unauthorized reproduction, distribution or publication.

Source: www.forexfactory.com

Research Entity Notification Number: REP-084 - www.JamaPunji.pk - JS Global Capital Limited | 17th Floor, The Centre, Plot # 28, SB-5, Abdullah Haroon Road, Saddar, Karachi | Tel: 92-21-111-574-111