

## News Headlines

### Gold edges higher ahead of key Fed rate verdict

Gold prices ticked higher on Wednesday, supported by a pullback in the dollar, although investors were focused on the U.S. Federal Reserve outlook on future pace of interest rate hikes as the central bank's policy meeting concludes later in the day.

### Oil Extends Gains After Report Points to Shrinking US Stockpiles

Oil extended gains after an industry report pointed to another big decline in US crude inventories, adding to signs of market tightness.

### Asian shares waver, dollar dips ahead of Fed policy decision

Asian shares wobbled in cautious trading on Wednesday while the dollar sagged slightly as investors braced for the U.S. Federal Reserve's policy outcome later in the global day with many looking for any signs of a slowdown in future rate hikes.

Source: Bloomberg & Reuters

## Economic Calendar

Event	Time	Currency	Impact	Forecast	Previous
French Gov Budget Balance	12:45pm	EUR	Low		-149.9B
Spanish Manufacturing PMI	1:15pm	EUR	Low	47.6	49.0
Italian Manufacturing PMI	1:45pm	EUR	Low	46.9	48.3
Final Manufacturing PMI	2:00pm	EUR	Low	46.6	46.6
ADP Non-Farm Employment Change	5:15pm	USD	High	178K	208K
Crude Oil Inventories	7:30pm	USD	Low	-0.2M	2.6M
FOMC Statement	11:00pm	USD	High		
Federal Funds Rate	11:00pm	USD	High	4.0%	3.3%
FOMC Press Conference	11:30pm	USD	High		

Source: www.forexfactory.com

## Support and Resistance

	S2	S1	PIVOT	R1	R2
Gold (US\$ per ounce)	1,618.73	1,633.15	1,645.05	1,659.47	1,671.37
Silver (US\$ per ounce)	18.67	19.14	19.58	20.05	20.48
WTI (US\$ per barrel)	84.45	86.51	87.97	90.03	91.49
DXY (Dollar Index)	110.10	110.74	111.18	111.82	112.27
S&P 500 (US S&P 500 (Mini))	3,796.00	3,823.88	3,870.52	3,898.40	3,945.04
<b>Currencies</b>					
USDJPY (US Dollar vs Japanese Yen)	146.17	147.20	148.01	149.03	149.85
EURUSD (Euro vs US Dollar)	0.9792	0.9833	0.9893	0.9934	0.9994
GBPUSD (GB Pound vs US Dollar)	1.1365	1.1422	1.1494	1.1551	1.1623

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## Market Statistics

	Trend	Open	High	Low	Close	Range
Gold	Bearish	1,632.97	1,656.94	1,630.62	1,647.58	26.32
Silver	Bullish	19.12	20.01	19.11	19.61	0.90
WTI	Bullish	86.45	89.43	85.91	88.57	3.52
DXY	Bullish	111.40	111.63	110.54	111.38	1.08
S&P500	Bearish	3,873.30	3,917.17	3,842.65	3,851.75	74.52
<b>Currencies</b>						
USDJPY	Bullish	148.75	148.82	146.98	148.22	1.84
EURUSD	Bearish	0.9881	0.9953	0.9852	0.9874	0.0101
GBPUSD	Sideways	1.1466	1.1565	1.1436	1.1480	0.0129

## Moving Averages

	5-DMA	14-DMA	30-DMA	50-DMA	100-DMA	200-DMA
Gold	1,650.66	1,648.75	1,661.98	1,680.96	1,726.16	1,807.77
Silver	19.43	19.05	19.30	19.10	19.51	21.53
WTI	87.96	86.21	85.19	86.37	92.10	97.42
DXY	110.63	111.58	111.94	110.86	108.45	104.14
S&P500	3,852.09	3,765.03	3,721.03	3,826.98	3,901.41	4,094.01
<b>Currencies</b>						
USDJPY	147.39	148.24	146.33	144.30	139.93	131.51
EURUSD	0.9951	0.9870	0.9813	0.9883	1.0070	1.0488
GBPUSD	1.1548	1.1384	1.1226	1.1437	1.1757	1.2362

## Indicators

	7-DRSI	14-DRSI	SO (5,3,3)	MACD	CCI (14)	ATR (14)
Gold	46.79	45.13	20.45	(10.14)	(41.52)	25.42
Silver	59.91	54.42	50.64	0.02	113.00	0.67
WTI	60.34	55.07	67.16	0.37	82.04	3.41
DXY	50.59	50.29	65.77	(0.04)	(36.85)	1.20
S&P500	58.83	55.00	79.39	17.45	93.96	95.52
<b>Currencies</b>						
USDJPY	55.12	57.98	74.03	1.06	(10.35)	1.74
EURUSD	48.12	50.12	27.69	0.00	24.00	0.01
GBPUSD	56.14	53.36	61.83	0.00	61.67	0.02

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