Technical Outlook



News Headlines

Gold firms on Fed slowdown hopes, latest Russia jitters

Gold prices steadied near a three-month peak on Wednesday as signs of cooling U.S. inflation boosted bets for smaller rate hikes, while reports around Russian missiles killing two people in Poland led to some demand for safe-haven assets.

Oil prices slip as China COVID worries, firmer dollar outweigh supply concerns

Oil prices slid on Wednesday as COVID-19 cases in China continued to climb, sparking worries of lower fuel demand in the world's top crude importer that outweighed concerns about an escalation of geopolitical tensions and tighter oil supply.

Stocks, Dollar Jolted by Missile Strike in Poland: Markets Wrap

Stocks and currencies seesawed on Wednesday after a rocket that struck inside the Polish border fueled fears of an escalation of the war in Ukraine.

				Source: Bloomberg & Reuters		
Economic Calendar						
Event	Time	Currency	Impact	Forecast	Previous	
Housing Starts	6:15pm	CAD	Low	273K	300K	
CPI m/m	6:30pm	CAD	High	0.8%	0.1%	
Median CPI y/y	6:30pm	CAD	High	4.8%	4.7%	
Trimmed CPI y/y	6:30pm	CAD	High	5.3%	5.2%	
Core Retail Sales m/m	6:30pm	USD	High	0.5%	0.1%	
Retail Sales m/m	6:30pm	USD	High	1.0%	0.0%	
Monetary Policy Report Hearings	7:15pm	GBP	High			
FOMC Member Williams Speaks	7:50pm	USD	Low			
ECB President Lagarde Speaks	8:00pm	EUR	Medium			

Support and Resistance							
	S2	S1	PIVOT	R1	R2		
Gold (US\$ per ounce)	1,757.86	1,768.21	1,777.27	1,787.62	1,796.68		
Silver (US\$ per ounce)	20.85	21.20	21.71	22.06	22.58		
WTI (US\$ per barrel)	81.90	84.34	86.51	88.95	91.12		
DXY (Dollar Index)	104.33	105.34	106.15	107.16	107.97		
S&P 500 (US S&P 500 (Mini))	3,903.93	3,945.53	3,993.95	4,035.55	4,083.97		
Currencies							
USDJPY (US Dollar vs Japanese Yen)	136.23	137.74	139.18	140.70	142.13		
EURUSD (Euro vs US Dollar)	1.0165	1.0254	1.0367	1.0456	1.0569		
GBPUSD (GB Pound vs US Dollar)	1.1589	1.1726	1.1877	1.2014	1.2165		

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Market Statistics							
	Trend	Open	High	Low	Close	Range	
Gold	Bullish	1,770.53	1,786.34	1,766.93	1,778.55	19.41	
Silver	Bullish	21.96	22.23	21.37	21.55	0.87	
WTI	Sideways	85.23	88.67	84.06	86.79	4.61	
DXY	Bearish	106.86	106.97	105.14	106.35	1.82	
S&P500	Bullish	3,966.38	4,042.37	3,952.35	3,987.13	90.02	
Currencies							
USDJPY	Bearish	139.86	140.62	137.66	139.26	2.95	
EURUSD	Bullish	1.0325	1.0481	1.0279	1.0342	0.0202	
GBPUSD	Bullish	1.1743	1.2028	1.1740	1.1863	0.0288	

Moving Averages							
	5-DMA	14-DMA	30-DMA	50-DMA	100-DMA	200-DMA	
Gold	1,756.52	1,693.14	1,677.60	1,678.44	1,713.98	1,802.89	
Silver	21.58	20.51	19.84	19.61	19.46	21.43	
WTI	86.56	88.19	87.54	85.87	90.05	97.45	
DXY	107.44	109.69	110.97	110.89	108.96	104.79	
S&P500	3,932.10	3,853.71	3,773.26	3,795.45	3,908.48	4,063.90	
Currencies							
USDJPY	141.02	145.04	146.29	145.28	140.82	132.95	
EURUSD	1.0247	1.0037	0.9917	0.9906	1.0025	1.0427	
GBPUSD	1.1702	1.1542	1.1384	1.1345	1.1686	1.2265	

Indicators						
	7-DRSI	14-DRSI	SO (5,3,3)	MACD	CCI (14)	ATR (14)
Gold	82.75	71.31	95.60	23.11	129.80	28.39
Silver	66.24	64.11	74.83	0.62	90.26	0.77
WTI	47.21	49.07	33.17	0.22	(89.74)	3.57
DXY	26.12	33.17	12.06	(1.07)	(157.90)	1.48
S&P500	66.99	60.74	87.12	45.11	134.12	96.42
Currencies						
USDJPY	22.83	31.03	12.31	(1.30)	(145.42)	2.25
EURUSD	74.89	67.59	86.56	0.01	159.19	0.01
GBPUSD	66.97	60.51	83.91	0.01	167.58	0.02

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