

News Headlines

Gold slips as dollar gains momentum

Gold prices inched lower on Wednesday as the U.S. dollar firmed, while expectations of a slowdown in the pace of Federal Reserve interest rate hikes limited the losses.

Oil prices extend gains on optimism over China's fuel demand recovery

Oil prices rose on Wednesday, extending the previous session's gains, driven by optimism that a relaxation of China's strict COVID-19 curbs will lead to a recovery in fuel demand in the world's top oil importer.

Asia Stocks Slide; Topix Rallies, Yen Drops on BOJ: Markets Wrap

Most key Asian equity benchmarks fell in choppy trading Wednesday while the yen slumped, Japanese stocks rallied and the nation's government bond yields whipsawed after the central bank kept its key settings unchanged.

Source: Bloomberg & Reuters

Economic Calendar

Event	Time	Currency	Impact	Forecast	Previous
HPI y/y	2:30pm	GBP	Low	10.4%	12.6%
Final CPI y/y	3:00pm	EUR	Low	9.2%	9.2%
Core PPI m/m	6:30pm	USD	High	0.1%	0.4%
Core Retail Sales m/m	6:30pm	USD	High	-0.5%	-0.2%
PPI m/m	6:30pm	USD	High	-0.1%	0.3%
Retail Sales m/m	6:30pm	USD	High	-0.8%	-0.6%
Capacity Utilization Rate	7:15pm	USD	Low	79.6%	79.7%
CB Leading Index m/m	7:30pm	GBP	Low		-0.8%
Business Inventories m/m	8:00pm	USD	Low	0.4%	0.3%

Source: www.forexfactory.com

Support and Resistance

	S2	S1	PIVOT	R1	R2
Gold (US\$ per ounce)	1,895.06	1,901.73	1,910.33	1,917.00	1,925.60
Silver (US\$ per ounce)	23.48	23.70	24.03	24.24	24.57
WTI (US\$ per barrel)	77.76	79.40	80.31	81.95	82.86
DXY (Dollar Index)	101.37	101.73	102.01	102.38	102.66
S&P 500 (US S&P 500 (Mini))	3,961.16	3,975.63	3,995.66	4,010.13	4,030.16
Currencies					
GOLDUSDJPY (US Dollar vs Japanese Yen)	127.24	127.66	128.41	128.83	129.58
GOLDEURUSD (Euro vs US Dollar)	1.0714	1.0748	1.0809	1.0843	1.0904
GOLDGBPUSD (GB Pound vs US Dollar)	1.2120	1.2204	1.2251	1.2335	1.2382

For Commodities Trading & Account Opening: Contact 32799014 (Ext: 3171, 3200) | Cell # 92 302 8283255

Market Statistics

	Trend	Open	High	Low	Close	Range
Gold	Bullish	1,914.84	1,918.93	1,903.66	1,908.40	15.27
Silver	Bearish	24.26	24.36	23.81	23.91	0.55
WTI	Bullish	78.87	81.23	78.68	81.03	2.55
DXY	Bearish	102.03	102.29	101.65	102.10	0.65
S&P500	Bullish	3,990.80	4,015.68	3,981.18	3,990.11	34.50
Currencies						
GOLDUSDJPY	Bearish	128.51	129.16	127.99	128.08	1.17
GOLDEURUSD	Bearish	1.0819	1.0869	1.0774	1.0783	0.0095
GOLDGBPUSD	Bullish	1.2194	1.2299	1.2168	1.2287	0.0131

Moving Averages

	5-DMA	14-DMA	30-DMA	50-DMA	100-DMA	200-DMA
Gold	1,903.23	1,864.24	1,826.72	1,797.06	1,735.99	1,778.01
Silver	23.91	23.78	23.54	22.72	20.93	21.06
WTI	79.15	77.23	76.45	78.87	82.50	92.53
DXY	102.19	103.20	103.84	105.04	108.05	106.25
S&P500	3,986.57	3,899.60	3,904.11	3,929.92	3,867.01	3,961.79
Currencies						
GOLDUSDJPY	129.23	131.26	133.46	136.13	140.53	136.58
GOLDEURUSD	1.0805	1.0697	1.0633	1.0505	1.0190	1.0309
GOLDGBPUSD	1.2211	1.2111	1.2148	1.2042	1.1689	1.1996

Indicators

	7-DRSI	14-DRSI	SO (5,3,3)	MACD	CCI (14)	ATR (14)
Gold	72.75	69.72	80.22	32.98	103.25	23.37
Silver	53.21	55.80	76.95	0.34	77.66	0.68
WTI	68.59	58.71	91.77	0.14	102.22	2.82
DXY	32.93	35.90	27.38	(0.82)	(105.16)	0.90
S&P500	70.28	59.52	86.89	19.21	106.68	66.56
Currencies						
GOLDUSDJPY	28.31	32.57	15.43	(2.03)	(123.63)	1.90
GOLDEURUSD	60.52	61.64	66.13	0.01	88.52	0.01
GOLDGBPUSD	67.01	60.13	77.06	0.00	119.61	0.01

Report by: Raheel Ashraf | raheel.ashraf@js.com | +92-21-111-574-111 (Ext: 3098)

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