

News Headlines

Gold prices edge lower on steady dollar, Fed rate-hike jitters

Gold prices inched lower on Wednesday as the dollar steadied, while the U.S. Federal Reserve's commitment to tightening monetary policy also weighed on zero-yield bullion's appeal.

Oil prices rise as investors seek riskier assets and on China demand outlook

Oil prices climbed on Wednesday, paring losses from the previous session, as investors jumped into riskier assets such as commodities amid gains in broader equity markets and on signs of renewed demand from top oil importer China.

US Stock Futures Pare Gains; Pound Falls After CPI: Markets Wrap

US equity futures and European stocks pared gains as traders assessed prospects for earnings growth against a backdrop of rising interest rates. The pound and gilts fell after UK inflation rose faster than economists expected.

Source: Bloomberg & Reuters

Economic Calendar

Event	Time	Currency	Impact	Forecast	Previous
Final Core CPI y/y	2:00pm	EUR	Low	4.8%	4.8%
CPI m/m	5:30pm	CAD	High	-0.1%	-0.3%
Median CPI y/y	5:30pm	CAD	High	4.8%	4.8%
Trimmed CPI y/y	5:30pm	CAD	High	5.1%	5.2%
Common CPI y/y	5:30pm	CAD	Medium	5.6%	5.7%
CB Leading Index m/m	7:30pm	AUD	Low		0.4%
Crude Oil Inventories	7:30pm	USD	Low	2.5M	9.9M
MPC Member Mann Speaks	8:00pm	GBP	Low		
Beige Book	11:00pm	USD	Low		

Source: www.forexfactory.com

Support and Resistance

	S2	S1	PIVOT	R1	R2
Gold (US\$ per ounce)	1,637.74	1,644.80	1,652.79	1,659.85	1,667.84
Silver (US\$ per ounce)	18.34	18.53	18.72	18.91	19.10
WTI (US\$ per barrel)	79.04	80.94	83.23	85.13	87.42
DXY (Dollar Index)	111.18	111.49	111.91	112.21	112.63
S&P 500 (US S&P 500 (Mini))	3,653.09	3,699.95	3,732.46	3,779.32	3,811.83
Currencies					
USDJPY (US Dollar vs Japanese Yen)	147.50	148.34	148.86	149.71	150.23
EURUSD (Euro vs US Dollar)	0.9782	0.9815	0.9845	0.9878	0.9908
GBPUSD (GB Pound vs US Dollar)	1.1172	1.1244	1.1327	1.1399	1.1482

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Market Statistics

	Trend	Open	High	Low	Close	Range
Gold	Bearish	1,650.03	1,660.79	1,645.74	1,651.85	15.05
Silver	Bearish	18.65	18.91	18.53	18.72	0.38
WTI	Bearish	84.73	85.52	81.33	82.84	4.19
DXY	Bearish	111.94	112.33	111.60	111.80	0.73
S&P500	Bullish	3,694.18	3,764.97	3,685.60	3,746.81	79.37
Currencies						
USDJPY	Bullish	149.01	149.38	148.02	149.19	1.36
EURUSD	Bullish	0.9832	0.9875	0.9812	0.9848	0.0063
GBPUSD	Bearish	1.1347	1.1410	1.1255	1.1316	0.0155

Moving Averages

	5-DMA	14-DMA	30-DMA	50-DMA	100-DMA	200-DMA
Gold	1,657.07	1,677.82	1,677.88	1,705.33	1,746.06	1,816.80
Silver	18.70	19.51	19.29	19.23	19.76	21.74
WTI	85.92	86.39	84.86	87.11	95.21	97.27
DXY	112.46	112.13	111.31	109.96	107.64	103.35
S&P500	3,653.69	3,667.87	3,773.85	3,913.72	3,923.04	4,133.06
Currencies						
USDJPY	148.19	146.09	144.76	141.65	138.40	129.81
EURUSD	0.9775	0.9792	0.9849	0.9931	1.0141	1.0561
GBPUSD	1.1251	1.1207	1.1252	1.1554	1.1856	1.2471

Indicators

	7-DRSI	14-DRSI	SO (5,3,3)	MACD	CCI (14)	ATR (14)
Gold	37.81	41.16	17.90	(11.03)	(83.42)	26.28
Silver	39.60	44.28	28.32	(0.11)	(69.18)	0.69
WTI	37.32	43.92	12.38	(0.06)	(74.71)	3.83
DXY	44.62	51.89	24.57	0.65	(31.09)	1.23
S&P500	58.85	49.99	74.48	(61.48)	86.66	99.43
Currencies						
USDJPY	89.04	77.81	96.55	1.74	139.27	1.26
EURUSD	58.92	51.03	79.30	(0.00)	67.71	0.01
GBPUSD	56.52	50.44	72.41	(0.01)	77.92	0.02

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