

News Headlines

Gold rangebound as traders await economic data

Gold edged up on Thursday, helped by a softer dollar in holiday-thinned trading, but prices moved in a tight range as market participants awaited economic data for further direction.

Oil rallies on tight U.S. stocks as winter blast hits

Oil prices rose for a fourth straight day on Thursday with U.S. crude, heating oil and jet fuel stocks seen tight just as a chilly blast hits the United States and travel is set to soar for the holiday season.

Stocks Extend Advance Into Asia; Dollar Weakens: Markets Wrap

Stocks rallied in Asia Thursday, putting a gauge of the region's equities on course to snap five days of declines after US shares climbed on improved consumer confidence and better-than-expected earnings.

Source: Bloomberg & Reuters

Economic Calendar

Event	Time	Currency	Impact	Forecast	Previous
Current Account	12:00pm	GBP	Low	-20.0B	-33.8B
Final GDP q/q	12:00pm	GBP	Low	-0.2%	-0.2%
Revised Business Investment q/q	12:00pm	GBP	Low	-0.5%	-0.5%
BOE Quarterly Bulletin	Tentative	GBP	Low		
Final GDP q/q	6:30pm	USD	Medium	2.9%	2.9%
Unemployment Claims	6:30pm	USD	Medium	221K	211K
Final GDP Price Index q/q	6:30pm	USD	Low	4.3%	4.3%
CB Leading Index m/m	8:00pm	USD	Low	-0.5%	-0.8%
Natural Gas Storage	8:30pm	USD	Low	-91B	-50B

Source: www.forexfactory.com

Support and Resistance

	S2	S1	PIVOT	R1	R2
Gold (US\$ per ounce)	1,804.49	1,809.27	1,816.51	1,821.29	1,828.53
Silver (US\$ per ounce)	23.54	23.74	24.01	24.21	24.48
WTI (US\$ per barrel)	74.80	76.60	77.60	79.40	80.40
DXY (Dollar Index)	103.25	103.56	103.80	104.11	104.35
S&P 500 (US S&P 500 (Mini))	3,805.90	3,845.49	3,867.73	3,907.32	3,929.56
Currencies					
GOLDUSDJPY (US Dollar vs Japanese Yen)	131.09	131.73	132.13	132.77	133.17
GOLDEURUSD (Euro vs US Dollar)	1.0555	1.0576	1.0611	1.0632	1.0667
GOLDGBPUSD (GB Pound vs US Dollar)	1.1970	1.2023	1.2108	1.2161	1.2246

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Market Statistics

	Trend	Open	High	Low	Close	Range
Gold	Bullish	1,817.91	1,823.75	1,811.73	1,814.05	12.02
Silver	Bullish	24.13	24.28	23.81	23.94	0.47
WTI	Bullish	75.98	78.60	75.80	78.40	2.80
DXY	Bearish	103.58	104.03	103.48	103.88	0.55
S&P500	Bearish	3,828.51	3,889.97	3,828.14	3,885.08	61.83
Currencies						
GOLDUSDJPY	Bearish	131.65	132.52	131.49	132.38	1.04
GOLDEURUSD	Bearish	1.0623	1.0645	1.0589	1.0598	0.0056
GOLDGBPUSD	Bearish	1.2170	1.2192	1.2054	1.2077	0.0138

Moving Averages

	5-DMA	14-DMA	30-DMA	50-DMA	100-DMA	200-DMA
Gold	1,797.70	1,792.57	1,775.18	1,727.55	1,721.81	1,784.74
Silver	23.46	23.21	22.28	21.16	20.26	21.15
WTI	76.21	75.32	78.60	82.02	84.69	94.74
DXY	104.13	104.50	105.51	107.85	108.66	105.86
S&P500	3,852.15	3,935.42	3,967.59	3,887.21	3,919.22	4,015.06
Currencies						
GOLDUSDJPY	135.06	135.84	137.73	141.77	141.15	135.77
GOLDEURUSD	1.0605	1.0566	1.0451	1.0226	1.0095	1.0336
GOLDGBPUSD	1.2141	1.2218	1.2067	1.1794	1.1670	1.2084

Indicators

	7-DRSI	14-DRSI	SO (5,3,3)	MACD	CCI (14)	ATR (14)
Gold	62.20	61.26	66.22	19.09	161.13	23.96
Silver	64.11	63.82	68.43	0.69	131.78	0.74
WTI	61.53	50.90	72.53	(1.61)	74.46	3.31
DXY	38.27	37.33	34.80	(1.00)	(96.33)	1.02
S&P500	44.37	46.36	20.49	(14.26)	(81.63)	79.04
Currencies						
GOLDUSDJPY	30.70	33.62	27.96	(1.85)	(214.50)	2.19
GOLDEURUSD	58.74	62.60	26.46	0.01	49.51	0.01
GOLDGBPUSD	39.67	50.82	13.08	0.01	(131.86)	0.02

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