

News Headlines

Gold steady as hopes of Fed slowdown counter firmer dollar

Gold prices were steady on Monday, having risen 1.8% in the previous session, as hopes that the U.S. Federal Reserve will adopt a less aggressive policy stance later in the year countered pressure from a firmer dollar.

Oil climbs on expectations of tight supply as Russia sanctions loom

Oil rose in early Asian trade on Monday as expectations of tighter supplies globally ahead of European Union sanctions on Russian oil underpinned prices.

Stock Rally Loses Its Shine as China Shares Plunge: Markets Wrap

A slump in Chinese stocks took the shine off a rally in equities in other major Asia markets Monday while Treasury yields slipped from multiyear highs.

Source: Bloomberg & Reuters

Economic Calendar

| Event | Time | Currency | Impact | Forecast | Previous |
|--------------------------------|---------|----------|--------|----------|----------|
| French Flash Services PMI | 12:15pm | EUR | High | 51.6 | 52.9 |
| German Flash Manufacturing PMI | 12:30pm | EUR | High | 46.9 | 47.8 |
| German Flash Services PMI | 12:30pm | EUR | High | 45.0 | 45.0 |
| Flash Manufacturing PMI | 1:30pm | GBP | High | 47.9 | 48.4 |
| Flash Services PMI | 1:30pm | GBP | High | 48.0 | 50.0 |
| Flash Services PMI | 6:45pm | USD | High | 49.6 | 49.3 |
| Flash Manufacturing PMI | 6:45pm | USD | Medium | 51.0 | 52.0 |
| MPC Member Ramsden Speaks | 7:15pm | GBP | Low | | |
| Treasury Sec Yellen Speaks | 8:00pm | USD | Medium | | |

Source: www.forexfactory.com

Support and Resistance

| | S2 | S1 | PIVOT | R1 | R2 |
|------------------------------------|----------|----------|----------|----------|----------|
| Gold (US\$ per ounce) | 1,603.41 | 1,630.54 | 1,644.20 | 1,671.33 | 1,684.99 |
| Silver (US\$ per ounce) | 17.88 | 18.64 | 19.02 | 19.78 | 20.16 |
| WTI (US\$ per barrel) | 81.98 | 83.54 | 84.72 | 86.28 | 87.46 |
| DXY (Dollar Index) | 110.15 | 110.96 | 112.38 | 113.19 | 114.61 |
| S&P 500 (US S&P 500 (Mini)) | 3,588.14 | 3,674.53 | 3,718.15 | 3,804.54 | 3,848.16 |
| Currencies | | | | | |
| USDJPY (US Dollar vs Japanese Yen) | 142.69 | 145.14 | 148.54 | 150.99 | 154.39 |
| EURUSD (Euro vs US Dollar) | 0.9646 | 0.9753 | 0.9810 | 0.9917 | 0.9974 |
| GBPUSD (GB Pound vs US Dollar) | 1.0969 | 1.1133 | 1.1223 | 1.1387 | 1.1477 |

For Commodities Trading & Account Opening: Contact 32799014 (Ext: 3171, 3200) | Cell # 92 302 8283255

Market Statistics

| | Trend | Open | High | Low | Close | Range |
|-------------------|----------|----------|----------|----------|----------|--------|
| Gold | Bullish | 1,627.62 | 1,657.86 | 1,617.07 | 1,657.67 | 40.79 |
| Silver | Bullish | 18.64 | 19.40 | 18.27 | 19.39 | 1.14 |
| WTI | Bearish | 85.05 | 85.89 | 83.15 | 85.11 | 2.74 |
| DXY | Bearish | 112.83 | 113.80 | 111.57 | 111.77 | 2.23 |
| S&P500 | Bullish | 3,667.15 | 3,761.78 | 3,631.77 | 3,760.91 | 130.01 |
| Currencies | | | | | | |
| USDJPY | Sideways | 150.12 | 151.94 | 146.09 | 147.60 | 5.85 |
| EURUSD | Bullish | 0.9780 | 0.9868 | 0.9704 | 0.9859 | 0.0164 |
| GBPUSD | Bullish | 1.1221 | 1.1314 | 1.1060 | 1.1296 | 0.0254 |

Moving Averages

| | 5-DMA | 14-DMA | 30-DMA | 50-DMA | 100-DMA | 200-DMA |
|-------------------|----------|----------|----------|----------|----------|----------|
| Gold | 1,643.38 | 1,670.25 | 1,670.25 | 1,695.96 | 1,739.55 | 1,814.02 |
| Silver | 18.77 | 19.37 | 19.31 | 19.13 | 19.67 | 21.68 |
| WTI | 84.48 | 87.13 | 85.01 | 86.69 | 94.28 | 97.32 |
| DXY | 112.19 | 112.25 | 111.62 | 110.39 | 107.95 | 103.61 |
| S&P500 | 3,712.05 | 3,682.65 | 3,742.93 | 3,882.24 | 3,910.44 | 4,118.17 |
| Currencies | | | | | | |
| USDJPY | 149.16 | 147.09 | 145.33 | 142.62 | 138.96 | 130.33 |
| EURUSD | 0.9818 | 0.9790 | 0.9828 | 0.9902 | 1.0114 | 1.0537 |
| GBPUSD | 1.1281 | 1.1217 | 1.1223 | 1.1498 | 1.1818 | 1.2435 |

Indicators

| | 7-DRSI | 14-DRSI | SO (5,3,3) | MACD | CCI (14) | ATR (14) |
|-------------------|--------|---------|------------|---------|----------|----------|
| Gold | 50.06 | 45.98 | 30.64 | (13.47) | (76.31) | 27.15 |
| Silver | 57.59 | 52.36 | 63.00 | (0.12) | (31.69) | 0.71 |
| WTI | 47.24 | 48.30 | 48.05 | (0.24) | (73.33) | 3.66 |
| DXY | 43.60 | 50.63 | 39.96 | 0.53 | 13.65 | 1.28 |
| S&P500 | 59.24 | 51.44 | 73.82 | (42.42) | 48.28 | 100.14 |
| Currencies | | | | | | |
| USDJPY | 50.37 | 60.09 | 64.11 | 1.77 | 59.51 | 1.52 |
| EURUSD | 59.44 | 52.13 | 62.97 | (0.00) | 23.46 | 0.01 |
| GBPUSD | 55.46 | 50.23 | 44.96 | (0.01) | 1.21 | 0.02 |

Report by: Raheel Ashraf | raheel.ashraf@js.com | +92-21-111-574-111 (Ext: 3098)

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