



## Documents Required for Licensing with SECP

1.	SECP certified copy of: <ol style="list-style-type: none"> <li>a) True copy of Memorandum and articles of association with PMEX related clause</li> <li>b) Certificate of incorporation</li> </ol>
2.	SECP certificate copies of: <ol style="list-style-type: none"> <li>a) Latest certified true copy of Form A</li> <li>b) Latest certified true copy of Forms 28 and 29 subsequent to latest Form A</li> <li>c) Form 3 and 27 (only where applicable)</li> </ol>
3.	Financial statements of last three years audited by an Auditor from a list maintained by ICAP on its official website ( <a href="https://icap.org.pk/">https://icap.org.pk/</a> ) having satisfactory QCR rating. Net worth should not be less than Rs. 10 million, latest unaudited quarterly accounts and unaudited half yearly accounts.
4.	Copies of documents evidencing compliance with the financial resource requirements specified in the Futures Brokers (Licensing and Operations) Regulations, 2018.
5.	Following documents of sponsors, directors and senior management officers: <ol style="list-style-type: none"> <li>a) CV in prescribed format (<b>format attached</b>)</li> <li>b) Attested copies of educational certificates</li> <li>c) Attested copies of experience certificates</li> <li>d) Two recent colored photographs</li> <li>e) Attested copies of CNIC/Passport</li> <li>f) Evidence of name on Active Taxpayers List (ATL)</li> <li>g) Undertaking on prescribed format on Affidavit (format attached)</li> <li>h) Copy of FCM and PMR Certificates, issued by IFMP to CEO</li> <li>i) Undertaking of CEO on letterhead (format attached)</li> </ol>
6.	Undertaking 4.6 In case of corporate sponsor ( <b>format attached</b> )
7.	Undertaking 4.7 ( <b>format attached</b> )
8.	List of shareholders having 10% or more. If they are engaged in any other business then details of all such businesses along with name and address of businesses.
9.	Information of sponsors, major shareholders, directors and Senior Management Officer ( <b>format attached</b> )
10.	List of all bank accounts with branch address on letterhead. Further, statement of one bank accounts for one year duly signed and stamped by bank's branch manager.
11.	Details of the affiliation and outsourcing contracts, if any.
12.	Prior-permission of the SECP to undertake the futures broker (only new cases)
13.	Any other information / document as required by the Commission.
14.	Paid Challan of SECP Fee (Rs. 100,000 for new and Rs. 50,000 for renewal)

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-11-7639 or by email at [support@pmex.com.pk](mailto:support@pmex.com.pk)