

## Documents Required for Licensing with SECP

<p>1. SECP certified copy of:</p> <ul style="list-style-type: none"> <li>a) Memorandum and Articles of Association with PMEX related clause</li> <li>b) Certificate of Incorporation</li> </ul>
<p>2. SECP certified copies of:</p> <ul style="list-style-type: none"> <li>a) Latest Form A</li> <li>b) Latest Forms 28 and 29 subsequent to latest Form A</li> <li>c) Form 3 and 27 (where applicable)</li> </ul>
<p>3. Financial statements of last three years audited by a firm on SBP Panel A/B. Paid up capital and net worth (assets less liabilities and surplus) should not be less than Rs. 20 million, latest unaudited quarterly accounts and unaudited half yearly accounts</p>
<p>4. Copies of documents evidencing compliance with the financial resource requirements specified in the Futures Brokers (Licensing and Operations) Regulations, 2018</p>
<p>5. Following documents of sponsors, directors and senior management officers:</p> <ul style="list-style-type: none"> <li>a) CV in prescribed format</li> <li>b) Attested copies of educational certificates</li> <li>c) Attested copies of experience certificates</li> <li>d) Two recent colored photographs</li> <li>e) Attested copies of CNIC/Passport</li> <li>f) Evidence of name on Active Taxpayers List (ATL)</li> <li>g) Undertaking on prescribed format on stamp paper Rs. 100/- as per format</li> <li>h) Copy of FCM and PMR Certificates, issued by IFMP to CEO</li> <li>i) Undertaking of CEO on letterhead as per format</li> <li>j) Latest wealth statements of sponsors</li> </ul>
<p>6. Undertaking required under point 4.6 of Annexure A-1 of Futures Brokers (Licensing and Operations) Regulations, 2018 as per format (In case of corporate sponsor)</p>
<p>7. Undertaking required under point 4.7 of Annexure A-1 of Futures Brokers (Licensing and Operations) Regulations, 2018 as per format</p>
<p>8. List of shareholders having 10% or more. If they are engaged in any other business then details of all such businesses along with name and address of businesses</p>
<p>9. Information of sponsors, major shareholders, directors and Senior Management Officer as per format</p>
<p>10. List of all bank accounts with branch address on letterhead. Further, statement of one bank account for the last twelve months duly signed and stamped by bank manager</p>
<p>11. Details of the affiliation and outsourcing contracts, if any</p>
<p>12. Prior-permission of the SECP to undertake the futures broker activity in terms of Regulation 5 of Futures Brokers (Licensing and Operations) Regulations, 2018 (only for new cases)</p>
<p>13. Any other information / document as required by the Commission.</p>
<p>14. Original Paid Challan of Licensing Fee of Rs. 100,000/- to SECP</p>