

Notification No.: PMEX/MKT, BD&CSS/2022/24

July 15, 2022

Solicitation of Public Comments on Proposed Criteria for Calculation of Trading Fee

This is to inform the public that the Exchange has proposed the criteria for calculation of its trading fee.

Pursuant to Section 7(3) of the Futures Market Act, 2016, PMEX hereby solicits public comments on the proposed amendments, which are enclosed herewith as "Annexure A"

All concerned are invited to submit their written comments/ feedback, if any, on the proposed amendments to the undersigned in hard form or through email at compliance@pmex.com.pk latest by **Thursday, July 22, 2022**.

For further information and assistance, please feel free to contact our Customer Support Services by phone at 021-111-11-7639 (PMEX), or by email at support@pmex.com.pk.

Best regards,



Tariq Sabih
Chief Regulatory Officer

Encl.: As stated above.



Annexure "A"

PMEX

Proposed Criteria for Calculation of Trading Fee

SN	Futures Contract	Category	Existing Fee	Proposed Fee	Rationale
1	BRENT1000	High Value	980	0.009% of traded value of each lot	To keep the PMEX trading fee always in sync with the dynamic values of the commodities and fairness of fee for market participants. This would resolve the issues of inflation and seeking approvals of Board and Commission time and again. The fee would be slightly lower for high value contract.
2	COPPER25K	High Value	840		
3	CRUDE1000	High Value	980		
4	GO100OZ	High Value	980		
5	ICOTTON50K	High Value	700		
6	ISOYBEAN	High Value	560		
7	JPYEQTY5	High Value	980		
8	NASDQ2 (2NASDQ)	High Value	256		
9	NGAS10K	High Value	490		
10	PALDIUM100	High Value	980		
11	PLATINUM50	High Value	560		
12	SL5000OZ	High Value	630		
1	BRENT10	Low Value	28	0.01% of traded value of each lot with floor of Rs. 30.	To keep the PMEX trading fee always in sync with the dynamic values of the commodities and fairness of fee for market participants. This would resolve the issues of inflation and seeking approvals of Board and Commission time and again. The fee would be slightly higher for low value contract.
2	BRENT100	Low Value	140		
3	COPPER	Low Value	70		
4	CRUDE10	Low Value	28		
5	CRUDE100	Low Value	140		
6	DJ	Low Value	168		
7	GO10OZ	Low Value	280		
8	GO1OZ	Low Value	42		
9	GOLDAUDCAD	Low Value	175		
10	GOLDAUDJPY	Low Value	175		
11	GOLDAUDUSD	Low Value	175		
12	GOLDCHFJPY	Low Value	175		
13	GOLDEURAUD	Low Value	175		
14	GOLDEURCAD	Low Value	175		
15	GOLDEURCHF	Low Value	175		
16	GOLDEURGBP	Low Value	175		
17	GOLDEURJPY	Low Value	175		
18	GOLDEURUSD	Low Value	175		
19	GOLDGBPCHF	Low Value	175		
20	GOLDGBPJPY	Low Value	175		
21	GOLDGBPUSD	Low Value	175		
22	GOLDUSDCAD	Low Value	175		
23	GOLDUSDCHF	Low Value	175		
24	GOLDUSDJPY	Low Value	175		
25	GoMicroOZ	Low Value	20		
26	ICORN	Low Value	490		
27	ICOTTON	Low Value	70		
28	IWHEAT	Low Value	490		
29	JPYEQTY1	Low Value	210		
30	NGAS1K	Low Value	105		
31	NSDQ100	Low Value	42		
32	PLATINUM5	Low Value	105		
33	SL10	Low Value	20		
34	SL100OZ	Low Value	49		
35	SL500OZ	Low Value	105		
36	SP500	Low Value	21		
37	MTOLA GOLD	No change	1.036	1.036	No change