

Notification No.: PMEX/MKT, BD&CSS/2021/28

November 9, 2021

## Listing of PMEX Futures Contracts based on EWR

PMEX is pleased to inform you that the following futures contracts based on Electronic Warehouse Receipts (EWR) have been listed at the Exchange:

S.No.	Name of Contract	EWR Trading Symbol	Fee Structure (Exclusive of SECP Fee & IPF)	
1	Long Grain Paddy Grade A HAFIZABAD	EWRLGRP1-HFZ		
2	Long Grain Paddy Grade B HAFIZABAD	EWRLGRP2-HFZ		
3	Long Grain Paddy Grade C HAFIZABAD	EWRLGRP3-HFZ		
4	Super Basmati Paddy Grade A HAFIZABAD	EWRSBRP1-HFZ	100	
5	Super Basmati Paddy Grade B HAFIZABAD	EWRSBRP2-HFZ		
6	Super Basmati Paddy Grade C HAFIZABAD	EWRSBRP3-HFZ		
7	Long Grain Milled Raw Rice Grade A HAFIZABAD	EWRLGRM1-HFZ	16 16 13	
8	Long Grain Milled Raw Rice Grade B HAFIZABAD	EWRLGRM2-HFZ	0.050	
9	Long Grain Milled Raw Rice Grade C HAFIZABAD	EWRLGRM3-HFZ	0.05%	
10	Super Basmati Milled Raw Rice Grade A HAFIZABAD	EWRSBRM1-HFZ	of the Contract	
11	Super Basmati Milled Raw Rice Grade B HAFIZABAD	EWRSBRM2-HFZ	Value	
12	Super Basmati Milled Raw Rice Grade C HAFIZABAD	EWRSBRM3-HFZ	1 1	
13	Super Basmati Brown Raw Rice Grade A HAFIZABAD	EWRSBRB1-HFZ		
14	Super Basmati Brown Raw Rice Grade B HAFIZABAD	EWRSBRB2-HFZ		
15	Super Basmati Brown Raw Rice Grade C HAFIZABAD	EWRSBRB3-HFZ		
16	Maize Yellow Grade A HAFIZABAD	EWRMZY1- HFZ		
17	Maize Yellow Grade B HAFIZABAD	EWRMZY2- HFZ		
18	Maize Yellow Grade C HAFIZABAD	EWRMZY3- HFZ		

The approved specifications of the aforementioned contracts are enclosed in Annexure A.

Further please note that new contracts will be added, as and when, new warehouse locations are accredited by Collateral Management Companies (CMCs).

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-11-7639 (PMEX), or by email at support@pmex.com.pk.

Best regards,

Zahid Mansoor Ali

Chief Business Officer

## Annexure A



		<u>P M E X</u>			
	PMEX Lon	g Grain Paddy (Grade A) Futures Contract Specifications			
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST			
2	Trading System	PMEX ETS			
3	Trading System Code	EWRLGRP1+Warehouse Location/District/City			
4	Unit of Trading	Metric Ton (MT)			
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.			
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange			
7	Tick Size	PKR 1 per MT or as specified by the Exchange.			
8	Delivery Unit	As per Electronic Warehouse Receipt (EWRs) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).			
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title underlying commodity stored at accredited warehouse operator.			
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.			
11	Packaging	As per EWR			
12	Delivery Centers	As per EWR or as specified by the Exchange			
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.			
14	Daily Price Limit	$\pm$ 2.5 %, or as specified by the Exchange.			
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system			
16	Additional Mannin	of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.  Exchange reserves the right to impose additional margin due to increased			
16	Additional Margin	or excessive volatility or due to any other reason Exchange deems appropriate.			
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange:  - Average of best bid and offer at the closing time - Last Traded Price			





	PMEX Lor	ng Grain Pad	ldy (Grade A) Futi			S	
		-	obtained from	utures Price the market s	based on the ources (average	of collect	
18	Final Settlement Price		prices from the market will formulate the spot price)  Final settlement price will be the Daily Settlement Price of the contractor as specified by the Exchange.				
19	Final Settlement (Pay-in and Pay-out)	All open p Settlement basis in End Final paym	All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD).  Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of				
20	Delivery Mode		The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.				
		(Grade A) specified by	are the quality spec Futures Contract to the Exchange:	be delivere			
		S. No.	Quality Specif	ications	Grade	A	
			Moisture Content		14 % Max		
			2 Color 3 Damaged and Dis-Colour 4 Shrivelled Grains		Pale Yellow		
					1.5 % Max		
					3 % Max		
21	Quality		Green Grains		3 % Max		
21	Specifications		Live Insects	11	Free From		
			Foreign Grains	Damagad	1 % Max		
			Insect, Pest/Disease Foreign	Damaged	0.5 % Max		
		U U	Matter*/Trashes/En	nty Shells	3 % Max		
			Red Rice	ipty shells	3 % Max		
		burlap bagg	atter: Includes objecting, cigratte butts, at material, such as	etc. Also inc	ludes the value		
			Broker Limit		Limit is 10% roker		
		Contracts	3,500		50		
22	Position Limit	Open	Greater of 10% o Broker				
		Interest	Greater of 5% of	open interest	per Client		
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.					





		PINEX
	PMEX Lon	g Grain Paddy (Grade B) Futures Contract Specifications
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRLGRP2+ Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWRs) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	$\pm$ 2.5 %, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange:  - Average of best bid and offer at the closing time - Last Traded Price





	PMEX Lor	ng Grain Pa	ddy (Grade B) Fut	ures Conti	ract Specifications	
		-	obtained from	the marke	ice based on the et sources (average of	of collecte
18	Final Settlement Price	prices from the market will formulate the spot price) Final settlement price will be the Daily Settlement Price of the contra or as specified by the Exchange.				
19	Final Settlement (Pay-in and Pay-out)	All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD).  Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.				
20	Delivery Mode	The transf	fer of EWR from Sall take effect on inst	Seller's nar	me to Buyer's nam sued by PMEX at E	e in CMond-of-day
		Following are the quality specifications of PMEX Long Gr (Grade B) Futures Contract to be delivered under this cont specified by the Exchange:				
		S. No.	Quality Specific	cations	Grade B	
	-	1	Moisture Content		14 % Max	
	J-	2	Color		Pale Yellow	
		3	Damaged and Disc	olor	3 % Max	
		4	Shriveled Grain		5 % Max	
		5	Green Grain		4 % Max	_
	Quality	6	Live Insects		Free From	_
1	Specifications	7	Foreign Grains	0	1.5 % Max	
	Specifications	8	Insect, Pest/Disease Damaged	e	1 % Max	
		9	Foreign Matter*/Trashes/En Shells	mpty	4 % Max	
		10	Red Rice		4 % Max	
		burlap bag	natter: Includes objeging, cigratte butts, nt material, such as	etc. Also i	ncludes the valuele	ks, stones
			Broker Limit		t Limit is 10% Broker	
		Contracts			450	
	Position Limit		Greater of 10% o	f open inte	rest per	
22	Position Limit	Open Interest	Broker Greater of 5% of		#10000 #10000	

Talid.



	PMEX Lo	ng Grain Paddy (Grade B) Futures Contract Specifications
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.



	PMEX Lon	g Grain Paddy (Grade C) Futures Contract Specifications
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRLGRP3+ Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	$\pm$ 2.5 %, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange:  - Average of best bid and offer at the closing time

Johnson .



	DMEV Lor	og Crain Pad	ldy (Crada C) Futures C	ontract Specifications				
	PMEX Lor	ig Grain Pad	ldy (Grade C) Futures C	ontract Specifications				
		-	- Last Traded Price					
		<ul> <li>Value Weighted Average Price</li> <li>Theoretical Futures Price based on the spot</li> </ul>						
		obtained from the market sources (average of collec						
			prices from the market will formulate the spot price)					
8	Final Settlement	Final settle	Final settlement price will be the Daily Settlement Price of the contract					
٥	Price	or as specified by the Exchange.						
				f contract shall be settled at Fin				
				de for settlement on trade for tra				
9	Final Settlement	basis in En	d of Day (EOD).					
	(Pay-in and Pay-out)	Final paym	ents of buver/seller will i	nclude Final Settlement Price pl				
				s and taxes at the time of transfer				
		EWR.						
	D. U. 3.6.1	The transfe	er of EWR from Seller's	name to Buyer's name in CM				
20	Delivery Mode			is issued by PMEX at End-of-day				
		Following	are the quality specification	ons of PMEX Long Grain Pado				
			(Grade C) Futures Contract to be delivered under this contract or a					
		specified by	y the Exchange:					
			0					
		S. No.	Quality Specifications					
		1	Moisture Content	14 % Max				
		2	Color	Pale Yellow				
		3	Damaged and Discolor	5 % Max				
		4	Shriveled Grain	5 % Max				
	Quality	5	Green Grain	5 % Max				
21	Specifications	6	Live Insects	Free From				
		7	Foreign Grains	2.5 % Max				
			I , D , M:					
		8	Insect Pest/Disease	1 % Max				
			Damaged	1 % Max				
				1 % Max 5 % Max				
			Damaged Foreign	5 % Max				
		9	Damaged Foreign Matter*/Trashes/Empty Shells Red Rice	5 % Max 5 % Max				
		9 10 *Foreign m	Damaged Foreign Matter*/Trashes/Empty Shells Red Rice natter: Includes objections	5 % Max  5 % Max  able matter such as sticks, stone				
		9 10 *Foreign m burlap bagg	Damaged Foreign Matter*/Trashes/Empty Shells Red Rice natter: Includes objectionaging, cigratte butts, etc. A	5 % Max  5 % Max  able matter such as sticks, stone lso includes the valueless parts of				
		9 10 *Foreign m burlap bagg	Damaged Foreign Matter*/Trashes/Empty Shells Red Rice natter: Includes objections	5 % Max  5 % Max  able matter such as sticks, stone lso includes the valueless parts of				
		9 10 *Foreign m burlap bagg	Damaged Foreign Matter*/Trashes/Empty Shells Red Rice natter: Includes objectionaging, cigratte butts, etc. A	5 % Max  5 % Max  able matter such as sticks, stone lso includes the valueless parts of				
		9 10 *Foreign m burlap bagg	Damaged Foreign Matter*/Trashes/Empty Shells Red Rice natter: Includes objectionaging, cigratte butts, etc. Ant material, such as stems,	5 % Max  5 % Max  able matter such as sticks, stone lso includes the valueless parts of				
		9 10 *Foreign m burlap bagg	Damaged Foreign Matter*/Trashes/Empty Shells Red Rice natter: Includes objectionaging, cigratte butts, etc. Ant material, such as stems,	5 % Max  5 % Max  able matter such as sticks, stone lso includes the valueless parts of paddy empty shells.				
		9 10 *Foreign m burlap bagg	Damaged Foreign Matter*/Trashes/Empty Shells Red Rice natter: Includes objectionaging, cigratte butts, etc. Ant material, such as stems,	5 % Max  5 % Max  able matter such as sticks, stone lso includes the valueless parts of paddy empty shells.  Client Limit is 10%				
2	Position Limit	9 10 *Foreign m burlap bagg the raw plan	Damaged Foreign Matter*/Trashes/Empty Shells Red Rice natter: Includes objectionary ging, cigratte butts, etc. And material, such as stems,  Broker Limit  3,500 Greater of 10% of open	5 % Max  5 % Max  able matter such as sticks, stone lso includes the valueless parts of paddy empty shells.  Client Limit is 10% of Broker  350				
22	Position Limit	9 10 *Foreign m burlap bagg the raw plan	Damaged Foreign Matter*/Trashes/Empty Shells Red Rice natter: Includes objectiona ging, cigratte butts, etc. A nt material, such as stems,  Broker Limit  3,500	5 % Max  5 % Max  able matter such as sticks, stone lso includes the valueless parts of paddy empty shells.  Client Limit is 10% of Broker  350 interest per				

David.



	PMEX Lo	ng Grain Paddy (Grade C) Futures Contract Specifications
23	_	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.



	PMEX Supe	r Basmati Paddy (Grade A) Futures Contract Specifications
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRSBRP1+Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	$\pm$ 2.5 %, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange:  - Average of best bid and offer at the closing time





					PMEX	
PMEX Supe	r Basmat	i Pa	ddy (Grade A) Fu	itures Contrac	t Specifications	
		2	Value Weight Theoretical F obtained from	ed Average Price l outures Price l the market sou	pased on the spot price arces (average of collected	
Final Settlement	Final settlement price will be the Daily Settlement Price of the contract					
Final Settlement (Pay-in and Pay-out)	All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD).  Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of					
Delivery Mode	The trainsystem s	nsfe shall	r of EWR from S take effect on inst	Seller's name to ructions issued	Buyer's name in CMC by PMEX at End-of-day.	
	(Grade	A) ]	Futures Contract to	fications of PM o be delivered	EX Super Basmati Paddy under this contract or as	
	S. No.			fications	Grade A	
					Super Basmati 5 % Max	
	3				Pale Yellow	
	4	Mo	oisture		14 % Max	
	5	Gr	een Grains		3 % Max	
		Re	d Rice		2 % Max	
Specifications	7	He	at Damaged		0.5 % Max	
	8	Fie	eld Damaged		1 % Max	
	9	Sh	riveled Grains		5 % Max	
	10	Fo	reign Grain		0.5 % Max	
	11			hes/Empty	3 % Max	
	12	Inf	estation		Free from live	
	burlap ba	aggi	ng, cigratte butts,	etc. Also includ	des the valueless parts of	
			Broker Limit	Per Client Lin of Brok	7.75 A7.6 77.70 A7.6 A	
Docition I !!t	Contrac	ets	2,800	280		
rosition Limit			Greater of 10% of		nar.	
	Open Interest		Broker	r open interest p	Jei	
	Final Settlement Price  Final Settlement (Pay-in and Pay-out)	Final Settlement Price  Final Settlement (Pay-in and Pay-out)  Final Settlement (Pay-in and Pay-out)  Final paul applie EWR.  Delivery Mode  Followi (Grade specifie)  S. No.  1 2 3 4 5 9 10 11 12  *Foreign burlap be the raw parts of the raw par	Final Settlement Price  Final Settlement (Pay-in and Pay-out)  Final paymall applicable EWR.  Delivery Mode  The transfe system shall  Following a (Grade A) is specified by  S. No.  1 Va 2 Cc 3 Cc 3 Cc 4 Mc 5 Gr 4 Mc 5 Gr 7 He 8 Fie 9 Sh 10 Fo 11 Fo 11 Fo 11 Fo 11 Inf	- Last Traded P - Value Weight - Theoretical F obtained from prices from th Final Settlement Price  Final Settlement (Pay-in and Pay-out)  Final payments of buyer/seller all applicable associated fees, of EWR.  Delivery Mode  The transfer of EWR from S system shall take effect on inst Following are the quality speci (Grade A) Futures Contract t specified by the Exchange:  S. Quality Specified No. Quality Specified Woisture - Green Grains - Green Grains - Green Grains - Heat Damaged - Shriveled Grains - Foreign Matter*/Tras - Shells - Infestation  Position Limit  Position Limit  - Contracts 2,800	Price or as specified by the Exchange.  All open positions after the close of contract Settlement Price or each executed trade for sebasis in End of Day (EOD).  Final payments of buyer/seller will include Fall applicable associated fees, charges and taxe EWR.  Delivery Mode  The transfer of EWR from Seller's name to system shall take effect on instructions issued  Following are the quality specifications of PM (Grade A) Futures Contract to be delivered specified by the Exchange:  S. Quality Specifications  1 Variety 2 Contrasting Varieties 3 Color 4 Moisture 5 Green Grains 6 Red Rice 7 Heat Damaged 9 Shriveled Grains 10 Foreign Grain 11 Foreign Matter*/Trashes/Empty Shells 12 Infestation  *Foreign matter: Includes objectionable matter burlap bagging, cigratte butts, etc. Also include the raw plant material, such as stems, paddy en  Broker Limit Per Client Lim of Brol	



	PMEX Super Basmati Paddy (Grade A) Futures Contract Specifications					
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.				



	P M E X				
	PMEX Supe	er Basmati Paddy (Grade B) Futures Contract Specifications			
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST			
2	Trading System	PMEX ETS			
3	Trading System Code	EWRSBRP2+Warehouse Location/District/City			
4	Unit of Trading	Metric Ton (MT)			
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.			
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange			
7	Tick Size	PKR 1 per MT or as specified by the Exchange.			
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).			
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.			
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.			
11	Packaging	As per EWR			
12	Delivery Centers	As per EWR or as specified by the Exchange			
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.			
14	Daily Price Limit	$\pm$ 2.5 %, or as specified by the Exchange.			
		Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.			
15	Margin Requirement	Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.			
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.			
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange:  - Average of best bid and offer at the closing time - Last Traded Price			





	PMEX Supe	r Basmati	Pac	ddy (Grade B) Fu	tures Contra	act Specification	ıs	
		<ul> <li>Value Weighted Average Price</li> <li>Theoretical Futures Price based on the spot obtained from the market sources (average of coll prices from the market will formulate the spot price</li> </ul>					of collect	
18	Final Settlement Price			nent price will be	the Daily Sett	tlement Price of	the contra	
19	Final Settlement (Pay-in and Pay-out)	All open Settleme basis in F	All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD).  Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of					
20	Delivery Mode			of EWR from S take effect on inst				
		Following are the quality specifications of PMEX Super Basmati Pade (Grade B) Futures Contract to be delivered under this contract or specified by the Exchange:						
	9	S. No.		Quality Specia	fications	Grade I	В	
		1		riety		Super Basma	ati	
				ntrasting Varieties		10 % Max		
			Co			Pale Yellow	\$	
				isture		14 % Max		
			Green Grains			4 % Max		
21	Quality			d Rice		3 % Max		
	Specifications			at Damaged		1 % Max		
				ld Damaged		1.5 % Max		
				iveled Grains		6 % Max		
				eign Grain		1.5 % Max		
			For She	eign Matter*/Tras lls	hes/Empty	4 % Max		
		12	Infe	estation		Free from liv insects/weev	3/8	
		burlap ba	iggi	tter: Includes obje ng, cigratte butts, material, such as	etc. Also inc	ludes the valuele		
				Broker Limit		imit is 10%		
22	Position Limit	Contract	ts	3,800	38	ALCOHOL TO THE REAL PROPERTY OF THE PARTY OF		
	1 osition Limit	Contract	13	Greater of 10% o				
	Ni .	Open	- 1		open interes	t per		
		Interest	- 1	Broker				

Salvid.



	PMEX Super Basmati Paddy (Grade B) Futures Contract Specifications				
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.			

Dollid.



	PMEX Super	· Basmati Paddy (Grade C) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST		
2	Trading System	PMEX ETS		
3	Trading System Code	EWRSBRP3+Warehouse Location/District/City		
4	Unit of Trading	Metric Ton (MT)		
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.		
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange		
7	Tick Size	PKR 1 per MT or as specified by the Exchange.		
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredit Warehouse Operator in compliance with Collateral Manageme Companies Regulations, 2019 (CMC Regulations).		
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.		
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.		
11	Packaging	As per EWR		
12	Delivery Centers	As per EWR or as specified by the Exchange		
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.		
14	Daily Price Limit	± 2.5 %, or as specified by the Exchange.		
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.		
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.		
All open positions will be marked-to-market using the Daily Service. Exchange can determine the Daily Settlement Price using the methods described here under or in such other manner as prescribed by the Exchange:  Average of best bid and offer at the closing time.				





					PMEX		
	PMEX Supe	er Basmati I	Paddy (Grade C) F	utures Contra	ct Specifications		
		<ul> <li>Last Traded Price</li> <li>Value Weighted Average Price</li> <li>Theoretical Futures Price based on the spot price obtained from the market sources (average of collect prices from the market will formulate the spot price)</li> </ul>					
18	Final Settlement Price	Final settl	ement price will be	the Daily Settle	ement Price of the contrac		
19	Final Settlement (Pay-in and Pay-out)	All open Settlement basis in Er Final payr	or as specified by the Exchange.  All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD).  Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of				
20	Delivery Mode	The transf	er of EWR from S	Seller's name t tructions issued	to Buyer's name in CMC by PMEX at End-of-day.		
		(Grade C)	are the quality spec Futures Contract t by the Exchange: Quality Speci	to be delivered	MEX Super Basmati Paddy under this contract or as		
			ariety		Super Basmati		
			Contrasting Varieties	3	15 % Max		
			Color		Pale Yellow		
	SE RELIGIES.	4 N	loisture		14 % Max		
		5 G	reen Grains		5 % Max		
21	Quality	6 R	ed Rice		4 % Max		
21	Specifications	7 H	eat Damaged		1.5 % Max		
		8 F	ield Damaged		2 % Max		
		9 S	hriveled Grains		7 % Max		
		10 F	oreign Grain		1.5 % Max		
			Foreign Matter*/Trashes/Empty Shells		5 % Max		
		12 In	festation		Free from live insects/weevils		
		er such as sticks, stones, des the valueless parts of appropriate the stones.					
				, p , v.	-F-A survivo		
			Broker Limit	Per Client Lin of Brol			
22	Position Limit	Contracts	2,800	280			
		Open Interest	Greater of 10% o Broker	f open interest p	per		
		Interest	Greater of 5% of	open interest pe	er Client		



	PMEX Supe	er Basmati Paddy (Grade C) Futures Contract Specifications
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.



	PMEX Long Gra	ain Milled Raw Rice (Grade A) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST		
2	Trading System	PMEX ETS		
3	Trading System Code	EWRLGRM1+Warehouse Location/District/City		
4	Unit of Trading	Metric Ton (MT)		
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges, and fees or as specified by the Exchange.		
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange		
7	Tick Size	PKR 1 per MT or as specified by the Exchange.		
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredite Warehouse Operator in compliance with Collateral Managemer Companies Regulations, 2019 (CMC Regulations).		
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.		
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.		
11	Packaging	As per EWR		
12	Delivery Centers	As per EWR or as specified by the Exchange		
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.		
14	Daily Price Limit	$\pm 2.5$ %, or as specified by the Exchange.		
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.		
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.		
17	All open positions will be marked-to-market using the Daily Settlement  Price. Exchange can determine the Daily Settlement Price using or			



	T			PMEX			
	PMEX Long Gr	rain Milled I	Raw Rice (Grade A) Future	s Contract Specifications			
			<ul> <li>Last Traded Price</li> <li>Value Weighted Average Price</li> <li>Theoretical Futures Price based on the spot price obtained from the market sources (average of collected</li> </ul>				
				will formulate the spot price)			
18	Final Settlement	Final settle	ement price will be the Daily	Settlement Price of the contract			
	Price	or as speci	fied by the Exchange.				
19	Final Settlement	Settlement	Price or each executed trade ad of Day (EOD).	contract shall be settled at Fina e for settlement on trade for trade			
1,7	(Pay-in and Pay-out)	Final payr all applica EWR.	nents of buyer/seller will inc ble associated fees, charges a	rlude Final Settlement price plus and taxes at the time of transfer of			
20	Delivery Mode	The transf	er of EWR from Seller's null take effect on instructions	ame to Buyer's name in CMC issued by PMEX at End-of-day.			
		Raw Rice or as speci	(Grade A) Futures Contract to fied by the Exchange:	s of PMEX Long Grain Milled be delivered under this contract			
		S. No.	Quality Specifications	Grade A			
		1	Туре	Long Grain			
		3	Moisture	14 % Max			
		4	Chalky and Immature Grain Under Milled & Red Stripped	5 % Max			
		5	Damaged & Yellow Grains	4 % Max			
		6	Broken Grain (below ¾ grailength)				
202	Quality	7	Foreign Matter*	1 % Max			
21	Specifications	8	Paddy Grain	0.5 % Max			
	100 <b>1</b> 00 100 100 100 100 100 100 100 100 100	9	Foreign Grain	0.5 % Max			
		10	Milling Grain	Reasonably well Milled			
		11	Average Grain Length	6 mm			
		12	Infestation	Free from live insects/weevils			
		burlap bagg the raw plan Note: Broke HEAD Rice	ging, cigratte butts, etc. Also nt material, such as stems. en of size 3/4 length of grain	e matter such as sticks, stones, includes the valueless parts of s and above shall be counted as be 4.5 mm minimum and shall			
		30 counted	no LILITO RICE.				
22	Position Limit		Broker Limit Per C	Client Limit is 10% of Broker			
		Contracts	8,500	850			
			Greater of 10% of open in	Greater of 10% of open interest per Broker			



	PMEX Long G	rain Milled R	aw Rice (Grade A) Futures Contract Specifications
		Open Interest	Greater of 5% of open interest per Client
23	Further Regulation	Rule Book,	ct shall be subject to the Futures Market Act, 2016, PMEX, CMC Regulations (where applicable) and all applicable vincial laws.

Jolvid.



	PMEX Long Grain Milled Raw Rice (Grade B) Futures Contract Specifications			
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST		
2	Trading System	PMEX ETS		
3	Trading System Code	EWRLGRM2+Warehouse Location/District/City		
4	Unit of Trading	Metric Ton (MT)		
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges, and fees or as specified by the Exchange.		
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange		
7	Tick Size	PKR 1 per MT or as specified by the Exchange.		
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).		
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title underlying commodity stored at accredited warehouse operator.		
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.		
11	Packaging	As per EWR		
12	Delivery Centers	As per EWR or as specified by the Exchange		
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.		
14	Daily Price Limit	$\pm$ 2.5 %, or as specified by the Exchange.		
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.		
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.		
17	Price  All open positions will be marked-to-market using the Daily Settle  Price. Exchange can determine the Daily Settlement Price using of the methods described here under or in such other manner as ma prescribed by the Exchange:  Average of best bid and offer at the closing time			



	PMEX Long Gr	ain Milled R	aw Rice (Grade B)	Futures Contract Specifications			
		ice					
		ed Average Price					
		- Theoretical Futures Price based on the spo					
				the market sources (average of collect			
_	Final Settlement	Final sattle		e market will formulate the spot price) he Daily Settlement Price of the contr			
18	Price	0.0	ied by the Exchange				
	Trice			lose of contract shall be settled at Fi			
				ted trade for settlement on trade for tra			
		100	d of Day (EOD).	ted trade for settlement on trade for the			
19	Final Settlement		, (,				
	(Pay-in and Pay-out)	Final paym	ents of buyer/seller	will include Final Settlement price p			
		all applicab		harges and taxes at the time of transfer			
		EWR.		1998)			
2.00		The transfe	er of EWR from S	eller's name to Buyer's name in CM			
20	Delivery Mode			ructions issued by PMEX at End-of-da			
		The second second					
		Following are the quality specifications of PMEX Long Graw Rice (Grade B) Futures Contract to be delivered under the					
			ied by the Exchange				
		S. No.	Quality Specificat				
	0		ype	Long Grain			
			loisture	14 % Max			
		(	Chalky and Immature	9			
			Grains	10 % Max			
		, 1	Inder Milled & Red	60434			
		4   S	tripped	6 % Max			
		5 I	amaged & Yellow	Grains 5 % Max			
			roken Grain (below rain length)	25 % Max			
21	Quality		oreign Matter*	1.2 % Max			
	Specifications		addy Grain	0.8 % Max			
			oreign Grain	0.8 % Max			
			Milling Grain	Reasonably well Milled			
		11 A	verage Grain Lengt				
		12 II	nfestation	Free from live			
		12 11	inestation	insects/weevils			
		200					
				ectionable matter such as sticks, ston			
				etc. Also includes the valueless parts			
		the raw plant material, such as stems.					
		of grains and above shall be counted					
			as HEAD RICE.	size shall be 4.5 mm minimum and sh			
		be counted	as HEAD RICE.				
				Per Client Limit is 10%			
22	Position Limit		Broker Limit	of Broker			
	The second section was the second sec		11.500				
		Contracts	11,500	1,150			

Talid.



	PMEX Long Grain Milled Raw Rice (Grade B) Futures Contract Specifications						
		Open	Greater of 10% of open interest per Broker				
		Interest	Greater of 5% of open interest per Client				
23	Further Regulation	Rule Book	act shall be subject to the Futures Market Act, , CMC Regulations (where applicable) and ovincial laws.				

Dolind.



	w-	<u>P M E X</u>
	PMEX Long Gra	ain Milled Raw Rice (Grade C) Futures Contract Specifications
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRLGRM3+Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges, and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	$\pm$ 2.5 %, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system
		of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.  Exchange reserves the right to impose additional margin due to increased
16	Additional Margin	or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange:  - Average of best bid and offer at the closing time - Last Traded Price





	-				<u> </u>	MEX
	PMEX Long Gr	ain Milled	Raw Rice (Grade C	) Futur	es Contract Speci	fications
		-	obtained from	utures the ma	age Price Price based on rket sources (avera t will formulate the	age of collected
18	Final Settlement Price	or as spec	lement price will be cified by the Exchang	the Dail	y Settlement Price	of the contract
19	Final Settlement (Pay-in and Pay-out)	Settlement basis in E	positions after the cont Price or each executed of Day (EOD).  The ments of buyer/seller able associated fees, or	ited trad	e for settlement or clude Final Settle	n trade for trade
20	Delivery Mode	The trans	fer of EWR from Stall take effect on inst	Seller's ructions	name to Buyer's issued by PMEX	name in CMC at End-of-day.
		Raw Rice or as spec	g are the quality spec (Grade C) Futures C ified by the Exchange	ontract t		
		S. No.	Quality Specificat	tions	Grade	С
	2	1	Туре		Long Grain	
	EID.	2	Moisture		14 % Max	
		3	Chalky and Immature Grains	9	12 % Max	
		4	Undermilled & Red Stripped		7 % Max	
			Damaged & Yellow (		6 % Max	
21	Quality	0	Broken Grain (below grain length)	3/4	30 % Max	
21	Specifications		Foreign Matter*		1.5 % Max	
			Paddy Grain		1 % Max	
			Foreign grain		1 % Max	
			Milling Grain		Reasonably well	milled
		11	Average Grain Lengtl	h	6 mm	
		12	Infestation		Free from live insects/weevils	1
		burlap bag the raw pl Note: Bro HEAD Ric	matter: Includes objecting, cigratte butts, ant material, such as ken of size 3/4 length ce. The length of 3/4 d as HEAD RICE.	etc. Als stems. n of grai	o includes the val	ueless parts of be counted as
22	Position Limit		Broker Limit	Per Cl	ient Limit is 10% of Broker	
		Contracts	8,500		850	8
		Communic	0,000		050	

Jalid.



	PMEX Long G	rain Milled R	aw Rice (Grade C) Futures Contract Specification	s
		Open Interest	Greater of 10% of open interest per Broker	
		Interest	Greater of 5% of open interest per Client	
23	Further Regulation	Rule Book	act shall be subject to the Futures Market Act, 2016, , CMC Regulations (where applicable) and all approvincial laws.	

Jaluid.



	PMEX Super Bas	mati Milled Raw Rice (Grade A) Futures Contract Specifications
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRSBRM1+Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges, and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	± 2.5 %, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange:  - Average of best bid and offer at the closing time





	This ouper Das			Raw Rice (Grade	A) Futures Co	entract Specifications	
18	Final Settlement Price  Final Settlement (Pay-in and Pay-out)	Final set or as spe All oper Settleme basis in l	ttler pent l	Last Traded P Value Weight Theoretical F obtained from prices from th ment price will be ied by the Exchang ositions after the of Price or each execut of Day (EOD).	rice ed Average Pr futures Price the market so e market will the Daily Settle. elose of contra tted trade for s	ice based on the spot pri burces (average of collect formulate the spot price) ement Price of the contra ect shall be settled at Fir ettlement on trade for tra	
		all applic EWR.	cab	le associated fees, o	charges and tax	ces at the time of transfer	
20	Delivery Mode					to Buyer's name in CM d by PMEX at End-of-day	
		Following are the quality specifications of P Raw Rice (Grade A) Futures Contract to be of or as specified by the Exchange:  S.  Quality Specifications					
		No. 1	0.				
		2		rpe		Super Basmati Extra Long Grain	
		3		oisture		14 % Max	
		4	_	alky Grains		4 % Max	
		5	Undermilled & Red Stripped			4 % Max	
		6	Damaged & Yellow Grains			4 % Max	
	Quality Specifications	7	Broken Grain (below ¾ grain length)			8 % Max	
	Specifications	8	Sh	riveled Grains		6 % Max	
		9	Co	ntrasting Varieties		8 % Max	
		10		lling Grade		Reasonably Well Milled	
		11		erage Grain Lengt	h	7.1 mm	
		12	Pa	ddy Grain		0.5 % Max	
		13	Infestation			Free from live insects/weevils	
				reign Matter*		0.5 % Max	
		*Foreign	ma	atter: Includes obje	ectionable mat	tter such as sticks, stone	
						udes the valueless parts of	
		the raw p	lan	t material, such as	stems.		
				Broker Limit	Per Client Li	20.0	
22	Position Limit	Contract	te	4,500	450		
	a osmon milit	Open		Greater of 10% o Broker			
1		Interest		DIORCI	open interest p		

<u>Jalud</u>



	PMEX Super Bas	smati Milled Raw Rice (Grade A) Futures Contract Specifications
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.

David.



		PMEX
	PMEX Super Bas	smati Milled Raw Rice (Grade B) Futures Contract Specifications
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRSBRM2+Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges, and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	$\pm$ 2.5 %, or as specified by the Exchange.
	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.
15	Margin Requirement	Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange:  - Average of best bid and offer at the closing time - Last Traded Price





	The super bus		0.75		es Contract Specifications			
		- Value Weighted Average Price						
		- Theoretical Futures Price based on the						
			obtained from the market sources (average of colle prices from the market will formulate the spot price					
	Final Settlement	Final settler			Settlement Price of the contr			
18	Price	or as specifi	ed by the Exchange	e	<u> </u>			
19	Final Settlement (Pay-in and Pay-out)	All open positions after the close of contract shall be settled at Fin Settlement Price or each executed trade for settlement on trade for trabasis in End of Day (EOD).  Final payments of buyer/seller will include Final Settlement price pl all applicable associated fees, charges and taxes at the time of transfer EWR.						
20	Delivery Mode	The transfer of EWR from Seller's name to Buyer's name is system shall take effect on instructions issued by PMEX at End-						
		Following are the quality specifications of PMEX Super Basma Raw Rice (Grade B) Futures Contract to be delivered under this or as specified by the Exchange:						
		S. No.	Quality Specifica	tions	Grade B			
		1 Va	riety		Super Basmati			
			ре		Extra Long Grain			
			oisture		14 % Max			
			alky Grains		5 % Max			
			ndermilled & Red S		5 % Max			
			maged & Yellow C		5 % Max			
21	Quality Specifications	gra	oken Grains (below ain length)	1 3/4	12 % Max			
	Specifications		riveled Grains		7 % Max			
			ontrasting Varieties		12 % Max			
			illing Grade		Reasonably Well Milled			
			verage Grain Lengt	h	7 mm			
		12 Pa	ddy Grain		0.8 % Max			
		13 In:	festation		Free from live insects/weevils			
		14 Fc	reign Matter*		0.8 % Max			
		*Foreign m burlap bagg	atter: Includes obje	etc. Also	e matter such as sticks, ston o includes the valueless parts			
			South Services	Per Cli	ent Limit is 10%			
22	Position I imit		Broker Limit	THE RESERVE AND ADDRESS.	of Broker			
22	Position Limit	Contracts	6,500		650			
		Open	Greater of 10% o	f open in	terest per			
		Interest	Broker					





PMEX Super Ba	smati Milled Raw Rice (Grade B) Futures Contract Specifications
	Greater of 5% of open interest per Client
Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable





	PMEX Super Basi	mati Milled Raw Rice (Grade C) Futures Contract Specifications
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRSBRM3+Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges, and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	± 2.5 %, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange:  - Average of best bid and offer at the closing time

Javid.



PMEX Super Bas	mati Milled	Raw Rice (Grade (	C) Futures Contract Specification	ns	
		Last Traded Pr	ice		
	-				
	ļ				
Price				. P:	
			ted trade for settlement on trade it	лиа	
Final Settlement	oasis iii Lii	a of Day (LOD).			
(Pay-in and Pay-out)	Final paym	ents of buyer/seller	will include Final Settlement Price	ce pl	
	EWR.		PAC		
	The transfe	er of EWR from S	eller's name to Buver's name in	CM	
Delivery Mode					
	Fallowing	ero the quality angel	fications of DMEY Super Basmati	Mill	
				Onti	
	or as specif	icd by the Exchange	•		
	S.	~ ~		Grade C	
	No.	Quality Specificat	ions Grade C		
	1 V	ariety	Super Basmati		
			Extra Long Grain		
			5.5 % Max		
			6 % Max	6 % Max	
0 "	Si		Series 7.9/ Mars		
Specifications			15 % Max		
			8 % Max		
	12 Pa	addy Grain	1 % Max		
	13 In	festation			
		Section Control Control Control (Control Control Contr	insects/weevils		
	14 Foreign Matter* 1.2 % Max				
	*Foreign matter: Includes objectionable matter such as sticks, sto				
				oarts	
	the raw pla	nt material, such as	stems.		
		The same and the same	Per Client Limit is 10%		
		Broker Limit	of Broker		
Commence of the commence of th			OI DIOKOI		
Position Limit	Contract	1 500	450		
Position Limit	Contracts Open	4,500 Greater of 10% of	f open interest per		
	Final Settlement Price	Final Settlement Price  Final Settlement (Pay-in and Pay-out)  Final paymall applicabe EWR.  Delivery Mode  Final paymall applicabe EWR.  The transfe system shall  Following a Raw Rice (or as specifications)  S. No.  1 V 2 T 3 M 4 C 5 St No.  1 V 2 T 3	Final Settlement Price  Final Settlement Price or as specified by the Exchange All open positions after the cl Settlement Price or each execut basis in End of Day (EOD).  Final payments of buyer/seller all applicable associated fees, c EWR.  The transfer of EWR from S system shall take effect on instr Following are the quality specificat Raw Rice (Grade C) Futures Co or as specified by the Exchange  S. No.  Quality Specificat  1 Variety 2 Type 3 Moisture 4 Chalky Grains 5 Stripped 6 Damaged & Yellow O 7 Broken Grain (below grain length) 8 Shriveled Grains 9 Contrasting Varieties 10 Milling Grade 11 Average Grain Lengti 12 Paddy Grain 13 Infestation 14 Foreign Matter*  *Foreign matter: Includes objuburlap bagging, cigratte butts, the raw plant material, such as	Price or as specified by the Exchange.  All open positions after the close of contract shall be settled a Settlement Price or each executed trade for settlement on trade for basis in End of Day (EOD).  Final payments of buyer/seller will include Final Settlement Priall applicable associated fees, charges and taxes at the time of trate EWR.  Delivery Mode  The transfer of EWR from Seller's name to Buyer's name in system shall take effect on instructions issued by PMEX at End-off system shall take effect on instructions of PMEX Super Basmati Raw Rice (Grade C) Futures Contract to be delivered under this cor as specified by the Exchange:  S. No. Quality Specifications Grade C  1 Variety Super Basmati 2 Type Extra Long Grain 3 Moisture 14 % Max 4 Chalky Grains 5.5 % Max  Undermilled & Red Stripped 6 % Max  5 Undermilled & Red Stripped 6 % Max  5 Undermilled & Red Stripped 15 % Max  6 Damaged & Yellow Grains 7 % Max  7 Broken Grain (below ¼ grain length) 15 % Max  9 Contrasting Varieties 15 % Max  10 Milling Grade Reasonably well Milled 11 Average Grain Length 7 mm  12 Paddy Grain 1 % Max  13 Infestation Free from live insects/weevils 14 Foreign Matter* 1.2 % Max  *Foreign matter: Includes objectionable matter such as sticks, burlap bagging, cigratte butts, etc. Also includes the valueless to the raw plant material, such as stems.	





	PMEX Super Ba	smati Milled Raw Rice (Grade C) Futures Contract Specifications
		Greater of 5% of open interest per Client
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.

Dalied.



	98.5	PMEX				
	PMEX Super Basn	nati Brown Raw Rice (Grade A) Futures Contract Specifications				
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST				
2	Trading System	PMEX ETS				
3	Trading System Code	EWRSBRB1+Warehouse Location/District/City				
4	Unit of Trading	Metric Ton (MT)				
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges, and fees or as specified by the Exchange.				
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange				
7	Tick Size	PKR 1 per MT or as specified by the Exchange.				
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).				
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.				
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.				
11	Packaging	As per EWR				
12	Delivery Centers	As per EWR or as specified by the Exchange				
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.				
14	Daily Price Limit	$\pm$ 2.5 %, or as specified by the Exchange.				
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.				
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.				
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange:  - Average of best bid and offer at the closing time - Last Traded Price				

Talvid



	PMEX Super Bas	mati Brown l	Raw Rice (Grade A	A) Futures Contract Sp	ecifications	
		<ul> <li>Value Weighted Average Price</li> <li>Theoretical Futures Price based on the spot price obtained from the market sources (average of collecte prices from the market will formulate the spot price)</li> </ul>				
18	Final Settlement Price	Final settlement price will be the Daily Settlement Price of the contor as specified by the Exchange.				
19	Final Settlement (Pay-in and Pay-out)	All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD).  Final payments of buyer/seller will include Final Settlement price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.				
20	Delivery Mode			eller's name to Buyer's ructions issued by PME		
		Raw Rice (Cor as specific		fications of PMEX Supe ontract to be delivered u e:		
		S. No.	Quality Specia	fications (	Grade A	
					Basmati	
					ong Grain	
					Лах	
		4 C	halky Grains	5 % M	ax	
		5 D	amaged & field Da	mage 5 % M	ax	
21	Quality Specifications	le le	roken Grain (below ngth)	10 % N	.90000000	
	Specifications		nriveled Grains	7 % M		
			ontrasting Varieties	8 % M	ax	
	_		ed Rice	4 % M		
			reen and Immature			
			oreign Matter*	0.5 % 1		
		12 A	verage Grain Lengt			
		13 In	festation		om live /weevils	
		burlap bagg		ectionable matter such etc. Also includes the v	as sticks, stone	
			Broker Limit	Per Client Limit is 109 of Broker	6	
22	Position Limit	Contracts	2,000	200		
44	Position Limit	Open	Greater of 10% o Broker	f open interest per		
		Interest	Greater of 5% of open interest per Clie		_	

Jauré .



	PMEX Super Bas	smati Brown Raw Rice (Grade A) Futures Contract Specifications
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.

David.



	<u> </u>	<u>P M E X</u>				
	PMEX Super Basi	nati Brown Raw Rice (Grade B) Futures Contract Specifications				
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST				
2	Trading System	PMEX ETS				
3	Trading System Code	EWRSBRB2+Warehouse Location/District/City				
4	Unit of Trading	Metric Ton (MT)				
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges, and fees or as specified by the Exchange.				
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange				
7	Tick Size	PKR 1 per MT or as specified by the Exchange.				
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).				
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.				
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.				
11	Packaging	As per EWR				
12	Delivery Centers	As per EWR or as specified by the Exchange				
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.				
14	Daily Price Limit	$\pm$ 2.5 %, or as specified by the Exchange.				
-		Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.				
15	Margin Requirement	Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.				
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.				
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange:  - Average of best bid and offer at the closing time - Last Traded Price				





				37-1 337 1 1		•	
			- Value Weighted Average Price				
			- Theoretical Futures Price based on the spot price				
		obtained from the market sources (average of collecte prices from the market will formulate the spot price)					
_	Final Settlement	Final se	ttlem	ent price will be			
8	Price			ed by the Exchang			
19	Final Settlement (Pay-in and Pay-out)	All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD).  Final payments of buyer/seller will include Final Settlement price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.					
20	Delivery Mode		The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.				
		Following are the quality specifications of PMEX Super Basmati Brow Raw Rice (Grade A) Futures Contract to be delivered under this contract or as specified by the Exchange:					
		S. No.		Quality Specifi	cations	Grade	
	2	1		riety		Super Basmati	
		2	The state of the s			Extra Long Grain	
		3				14 % Max	
		4	Chalky Grains			6 % Max	
		5		Damaged & field Damage		7 % Max	
1	Quality	6	leng	ken Grain (below gth)	¾ grain	12 % Max	
	Specifications	7		iveled Grains		8 % Max	
		8		ntrasting Varieties		12 % Max	
		9		l Rice		5 % Max	
		10		en and Immature	Grains	4 % Max	
		11		eign Matter*	1.	0.8 % Max	
		12	Ave	erage Grain Lengt	n	7 mm	
	F 1	13	13 Infestation			Free from live insects/weevils	
		burlap b	aggir	tter: Includes obj ng, cigratte butts, material, such as	etc. Also inc		
				Broker Limit		Limit is 10%	
		Contrac	ets	2,500		50	
2	Position Limit	Open		Greater of 10% o			
		Interest	1		onan intan	man Client	
				Greater of 5% of	open interest	per Client	

Jalvid.



	PMEX Super Basmati Brown Raw Rice (Grade B) Futures Contract Specifications				
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.			

Jalud.



		P M E X				
	PMEX Super Basi	nati Brown Raw Rice (Grade C) Futures Contract Specifications				
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST				
2	Trading System	PMEX ETS				
3	Trading System Code	EWRSBRB3+Warehouse Location/District/City				
4	Unit of Trading	Metric Ton (MT)				
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges, and fees or as specified by the Exchange.				
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange				
7	Tick Size	PKR 1 per MT or as specified by the Exchange.				
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).				
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.				
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposi & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.				
11	Packaging	As per EWR				
12	Delivery Centers	As per EWR or as specified by the Exchange				
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.				
14	Daily Price Limit	$\pm$ 2.5 %, or as specified by the Exchange.				
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name				
		issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.				
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.				
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange:  - Average of best bid and offer at the closing time - Last Traded Price				

<u>Javid</u>



	**			C) Futures Contract Specifications		
		-		ed Average Price		
		- Theoretical Futures Price based on the spot				
		obtained from the market sources (average of collected prices from the market will formulate the spot price)				
	Final Settlement	Final sattle		he Daily Settlement Price of the contra		
18	Price	or as speci	fied by the Exchange	e.		
		All open p	ositions after the carries or each execu	lose of contract shall be settled at Fin ted trade for settlement on trade for tra		
	Final Settlement		d of Day (EOD).			
19	(Pay-in and Pay-out)					
	(1 ay-in and 1 ay-out)			will include Final Settlement price pl		
			ble associated fees, c	harges and taxes at the time of transfer		
		EWR.				
20		The transf	er of EWR from S	eller's name to Buyer's name in CM		
20	Delivery Mode			ructions issued by PMEX at End-of-da		
				fications of PMEX Super Basmati Brov		
			fied by the Exchange	ontract to be delivered under this contra		
		or as speci	ned by the Exchange			
		S.	2000-2 W0000 CAR 10-200			
		No.	Quality Specifica	ations Grade C		
			'ariety	Super Basmati		
			ype	Extra Long Grain		
			loisture	14 % Max		
			Chalky Grains	7 % Max		
			amaged & field Dar	mage 8 % Max		
	0 "	P	roken Grain (below	3/4 grain		
21	Quality		ength)	15 % Max		
	Specifications	7 S	hriveled Grains	9 % Max		
		8 C	ontrasting Varieties	15 % Max		
		9 R	ed Rice	6 % Max		
		10 G	reen and Immature	Grains 5 % Max		
		11 F	oreign Matter*	1 % Max		
		12 A	verage Grain Length			
		13 Ir	nfestation	Free from live		
		13 11	nestation	insects/weevils		
		*Foreign n	natter: Includes obje	ectionable matter such as sticks, stone		
				etc. Also includes the valueless parts		
		the raw pla	nt material, such as s	stems.		
			T			
			Broker Limit	Per Client Limit is 10%		
				of Broker		
		1000		200		
22	Position Limit	Contracts		200		
22	Position Limit		Greater of 10% of	f open interest per		
22	Position Limit	Open Interest				

Jauid.



	PMEX Super Bas	smati Brown Raw Rice (Grade C) Futures Contract Specifications
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.

Dalid.



		P M E X			
	PMEX Y	ellow Maize (Grade A) Futures Contract Specifications			
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST			
2	Trading System	PMEX ETS			
3	Trading System Code	EWRMZY1+Warehouse Location/District/City			
4	Unit of Trading	Metric Ton (MT)			
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.			
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange			
7	Tick Size	PKR 1 per MT or as specified by the Exchange.			
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).			
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.			
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of depo & withdrawal/physical delivery of the commodity by the Warehout Operator. The EWR will be issued by the accredited Warehouse Operat of Collateral Management Company registered under CMC Regulation as per quality grade and weight of the commodity.			
11	Packaging	As per EWR			
12	Delivery Centers	As per EWR or as specified by the Exchange			
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.			
14	Daily Price Limit	$\pm 2.5$ %, or as specified by the Exchange.			
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.			
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.			
All open positions will be marked-to-mar Price. Exchange can determine the Daily the methods described here under or in prescribed by the Exchange:  - Average of best bid and of		All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange:  - Average of best bid and offer at the closing time - Last Traded Price			

Dalid.



	PMEX Y	ellow Ma	ize (	Grade A) Futures	Contract Specifications	
		- Value Weighted Average Price - Theoretical Futures Price based on the spot price obtained from the market sources (average of collected prices from the market will formulate the spot price)				
18	Final Settlement Price	Final settlement price will be the Daily Settlement Price of the contract.				
19	Final Settlement (Pay-in and Pay-out)	All open positions after the close of contract shall be settled at Final Settlement Price in End of Day (EOD).  Final payments of buyer/seller will include Final Settlement price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.				
20	Delivery Mode				eller's name to Buyer's name in CM uctions issued by PMEX at End-of-day	
		Following are the quality specifications of PMEX Yellow Maize (Grade A) Futures Contract to be delivered under this contract or as specified by the Exchange:				
		S. No.	Q	uality Specification	ns Grade A	
		1	Fo	reign matter*	0.5 % Max	
		2	Br	oken Kernels	1 % Max	
		3	Da	maged grains	0.5 % Max	
21	Quality	4	Di	scolored grains	0.5 % Max	
.1	Specifications	5	Mo	oisture	12 % Max	
		6	Name and Co.	mature/Shriveled ins	0.5 % Max	
		7	Od	our	Free from Abnormal or	
			-		obnoxious odours	
		8		estation	Free from live insects/weevils	
		9		tal Aflatoxins	10 ppb Max	
		* Includes objectionable matter such as sticks, stones, burlap bagging cigarette butts, etc. Also includes the valueless parts of the raw plan material, such as stems.				
				Broker Limit	Per Client Limit is 10% of Broker	
22	Position Limit	Contracts		40,000	4,000	
		Open Greater of 10% of		Greater of 10% of	open interest per	
		Interest	t			
		Interes	t	Greater of 5% of	open interest per Client	

David.



	PMEX Y	PMEX Yellow Maize (Grade B) Futures Contract Specifications			
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST			
2	Trading System	PMEX ETS			
3	Trading System Code	EWRMZY2+Warehouse Location/District/City			
4	Unit of Trading	Metric Ton (MT)			
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.			
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange			
7	Tick Size	PKR 1 per MT or as specified by the Exchange.			
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredit Warehouse Operator in compliance with Collateral Manageme Companies Regulations, 2019 (CMC Regulations).			
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.			
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposition & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.			
11	Packaging	As per EWR			
12	Delivery Centers	As per EWR or as specified by the Exchange			
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.			
14	Daily Price Limit	$\pm 2.5$ %, or as specified by the Exchange.			
15	Buyer shall deposit 100 % cash and all applicable fees and charges of the Exchange before buying a contract or as specified by the Exchange.  Margin Requirement  Only those Sellers will be eligible to place orders who have vere Electronic Warehouse Receipt (EWR) as per quality grade in their register issued by the CMC accredited Warehouse Operator through the syst of CMC and make available in margin account maintained with Exchange. Short selling is not allowed.				
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.			
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of			

Talvid.



				<u>P</u>	MEX	
	PMEX Y	ellow Maiz	e (Grade B) Future	s Contract Specifications		
		the methods described here under or in such other manner as may be prescribed by the Exchange:  - Average of best bid and offer at the closing time - Last Traded Price - Value Weighted Average Price - Theoretical Futures Price based on the spot price obtained from the market sources  (average of collected prices from the market will formulate the spot price)				
18	Final Settlement Price		5	ne Daily Settlement Price o		
19	Final Settlement (Pay-in and Pay-out)	All open positions after the close of contract shall be settled at Final Settlement Price in End of Day (EOD).  Final payments of buyer/seller will include Final Settlement price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.				
20	Delivery Mode	The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.				
		Following are the quality specifications of PMEX Yellow Maize (GraB) Futures Contract to be delivered under this contract or as specified the Exchange:  S. No. Quality Specifications Grade B				
	Quality Specifications		Foreign matter*	1 % Max		
		2 I	Broken Kernels	1.5 % Max		
		3 I	Damaged grains	1 % Max		
		4 I	Discolored grains	1 % Max		
21		1.00	Moisture	13 % Max		
		6	mmature/Shriveled grains	1 % Max		
		7 (	Odour	Free from Abnormal or obnoxious odours		
			nfestation		Free from live insects/weevils	
		9 7	9 Total Aflatoxins 20 ppb Max			
		* Includes objectionable matter such as sticks, stones, bu cigarette butts, etc. Also includes the valueless parts of material, such as stems.				
			Broker Limit	Per Client Limit is 10% of Broker		
22	Position Limit	Contracts	60,000	6,000		
22	2 OSICION EMILI	Open	Greater of 10% of	Greater of 10% of open interest per		
		Interest		Broker		
			Greater of 5% of open interest per Client			

Douid.



	PMEX Yellow Maize (Grade B) Futures Contract Specifications		
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.	

David.



	PMEX Yellow Maize (Grade C) Futures Contract Specifications					
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST				
2	Trading System	PMEX ETS				
3	Trading System Code	EWRMZY3+Warehouse Location/District/City				
4	Unit of Trading	Metric Ton (MT)				
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charge and fees or as specified by the Exchange.				
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange				
7	Tick Size	PKR 1 per MT or as specified by the Exchange.				
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredi Warehouse Operator in compliance with Collateral Managem Companies Regulations, 2019 (CMC Regulations).				
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.				
10	Quality/Quantity Assessment  The quality/quantity assessment will be performed at the time of dep & withdrawal/physical delivery of the commodity by the Warehouse Oper of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.					
11	Packaging	As per EWR				
12	Delivery Centers	As per EWR or as specified by the Exchange				
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.				
14	Daily Price Limit	$\pm 2.5$ %, or as specified by the Exchange.				
the Exchange before buying a contract or as special  Margin Requirement  Only those Sellers will be eligible to place or Electronic Warehouse Receipt (EWR) as per qualified by the CMC accredited Warehouse Operat of CMC and make available in margin account		Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.				
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.				
17	All open positions will be marked-to-market using the Daily Settlement Price Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange:					

Talvid.



	PMEX Y	Yellow Ma	ize	(Grade C) Future	s Co	ontract Specifications	
18	Final Settlement Price  Final Settlement (Pay-in and Pay-out)	(average price) Final see All oper Settlemo	e of	Average of beau Last Traded Provided Weights Theoretical Front obtained from Collected prices from the price will be the price in End of Day ents of buyer/seller	st bid rice ed A uture the p rrom	es Price based on the spot price market sources the market will formulate the spot price of the contract of contract shall be settled at Final Price of the contract of contract shall be settled at Final Price of the contract of contract shall be settled at Final Price of the contract of contract shall be settled at Final Price of the contract of contract shall be settled at Final Price of the contract of contract shall be settled at Final Price of the contract of contract shall be settled at Final Price of the contract of contract shall be settled at Final Price of the contract of contract shall be settled at Final Price of the contract of contract shall be settled at Final Price of the contract shall be settled at Final Price of the contract of contract shall be settled at Final Price of the contract shall be settled at Final Price o	
20	Delivery Mode	EWR.  The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.					
		C) Futur the Exch	es (	Contract to be delive	ered	tions of PMEX Yellow Maize (Grad under this contract or as specified b	
		No. 1	30.7	# 17 C C C C C C C C C C C C C C C C C C		10 170.00.23000A0.000.0	
		2		reign matter* oken Kernels	-	1.5 % Max 2 % Max	
		3		maged grains	_	1 % Max	
		4	0 0			1 % Max	
21	Quality Specifications	5	8			14 % Max	
		6	Immature/Shriveled			1 % Max	
		7		lour		Free from Abnormal or obnoxious odours	
		8	_	estation		Free from live insects/weevils	
		* Includes objectionable matter such cigarette butts, etc. Also includes the material, such as stems.					
				Broker Limit	Per	r Client Limit is 10% of Broker	
22	Position Limit	Contracts		100,000		10,000	
		Open B		Greater of 10% of Broker	Greater of 10% of open interest per Broker		
		This as:	tucc			interest per Client	
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.					

