

Notification No.: PMEX/MKT, BD&CSS/2021/28

November 9, 2021

Listing of PMEX Futures Contracts based on EWR

PMEX is pleased to inform you that the following futures contracts based on Electronic Warehouse Receipts (EWR) have been listed at the Exchange:

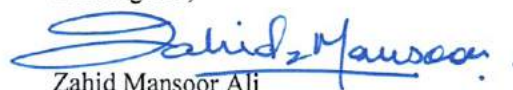
S.No.	Name of Contract	EWR Trading Symbol	Fee Structure (Exclusive of SECP Fee & IPF)
1	Long Grain Paddy Grade A HAFIZABAD	EWRLGRP1-HFZ	0.05% of the Contract Value
2	Long Grain Paddy Grade B HAFIZABAD	EWRLGRP2-HFZ	
3	Long Grain Paddy Grade C HAFIZABAD	EWRLGRP3-HFZ	
4	Super Basmati Paddy Grade A HAFIZABAD	EWRSBRP1-HFZ	
5	Super Basmati Paddy Grade B HAFIZABAD	EWRSBRP2-HFZ	
6	Super Basmati Paddy Grade C HAFIZABAD	EWRSBRP3-HFZ	
7	Long Grain Milled Raw Rice Grade A HAFIZABAD	EWRLGRM1-HFZ	
8	Long Grain Milled Raw Rice Grade B HAFIZABAD	EWRLGRM2-HFZ	
9	Long Grain Milled Raw Rice Grade C HAFIZABAD	EWRLGRM3-HFZ	
10	Super Basmati Milled Raw Rice Grade A HAFIZABAD	EWRSBRM1-HFZ	
11	Super Basmati Milled Raw Rice Grade B HAFIZABAD	EWRSBRM2-HFZ	
12	Super Basmati Milled Raw Rice Grade C HAFIZABAD	EWRSBRM3-HFZ	
13	Super Basmati Brown Raw Rice Grade A HAFIZABAD	EWRSBRB1-HFZ	
14	Super Basmati Brown Raw Rice Grade B HAFIZABAD	EWRSBRB2-HFZ	
15	Super Basmati Brown Raw Rice Grade C HAFIZABAD	EWRSBRB3-HFZ	
16	Maize Yellow Grade A HAFIZABAD	EWRMZY1- HFZ	
17	Maize Yellow Grade B HAFIZABAD	EWRMZY2- HFZ	
18	Maize Yellow Grade C HAFIZABAD	EWRMZY3- HFZ	

The approved specifications of the aforementioned contracts are enclosed in Annexure A.

Further please note that new contracts will be added, as and when, new warehouse locations are accredited by Collateral Management Companies (CMCs).

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-11-7639 (PMEX), or by email at support@pmex.com.pk.

Best regards,



Zahid Mansoor Ali
Chief Business Officer

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Annexure A

PMEX Long Grain Paddy (Grade A) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRLGRP1+Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWRs) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	$\pm 2.5 \%$, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange: <ul style="list-style-type: none"> - Average of best bid and offer at the closing time - Last Traded Price

Said

PMEX Long Grain Paddy (Grade A) Futures Contract Specifications																																			
		<ul style="list-style-type: none"> - Value Weighted Average Price - Theoretical Futures Price based on the spot price obtained from the market sources (average of collected prices from the market will formulate the spot price) 																																	
18	Final Settlement Price	Final settlement price will be the Daily Settlement Price of the contract or as specified by the Exchange.																																	
19	Final Settlement (Pay-in and Pay-out)	<p>All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD).</p> <p>Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.</p>																																	
20	Delivery Mode	The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.																																	
21	Quality Specifications	<p>Following are the quality specifications of PMEX Long Grain Paddy (Grade A) Futures Contract to be delivered under this contract or as specified by the Exchange:</p> <table border="1"> <thead> <tr> <th>S. No.</th><th>Quality Specifications</th><th>Grade A</th></tr> </thead> <tbody> <tr> <td>1</td><td>Moisture Content</td><td>14 % Max</td></tr> <tr> <td>2</td><td>Color</td><td>Pale Yellow</td></tr> <tr> <td>3</td><td>Damaged and Dis-Colour</td><td>1.5 % Max</td></tr> <tr> <td>4</td><td>Shrivelled Grains</td><td>3 % Max</td></tr> <tr> <td>5</td><td>Green Grains</td><td>3 % Max</td></tr> <tr> <td>6</td><td>Live Insects</td><td>Free From</td></tr> <tr> <td>7</td><td>Foreign Grains</td><td>1 % Max</td></tr> <tr> <td>8</td><td>Insect, Pest/Disease Damaged</td><td>0.5 % Max</td></tr> <tr> <td>9</td><td>Foreign Matter*/Trashes/Empty Shells</td><td>3 % Max</td></tr> <tr> <td>10</td><td>Red Rice</td><td>3 % Max</td></tr> </tbody> </table> <p>*Foreign matter: Includes objectionable matter such as sticks, stones, burlap bagging, cigrette butts, etc. Also includes the valueless parts of the raw plant material, such as stems, paddy empty shells.</p>	S. No.	Quality Specifications	Grade A	1	Moisture Content	14 % Max	2	Color	Pale Yellow	3	Damaged and Dis-Colour	1.5 % Max	4	Shrivelled Grains	3 % Max	5	Green Grains	3 % Max	6	Live Insects	Free From	7	Foreign Grains	1 % Max	8	Insect, Pest/Disease Damaged	0.5 % Max	9	Foreign Matter*/Trashes/Empty Shells	3 % Max	10	Red Rice	3 % Max
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23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.																																	

Said

PMEX Long Grain Paddy (Grade B) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRLGRP2+ Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWRs) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	± 2.5 %, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange: - Average of best bid and offer at the closing time - Last Traded Price

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PMEX Long Grain Paddy (Grade B) Futures Contract Specifications																																			
		<ul style="list-style-type: none"> - Value Weighted Average Price - Theoretical Futures Price based on the spot price obtained from the market sources (average of collected prices from the market will formulate the spot price) 																																	
18	Final Settlement Price	Final settlement price will be the Daily Settlement Price of the contract or as specified by the Exchange.																																	
19	Final Settlement (Pay-in and Pay-out)	<p>All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD).</p> <p>Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.</p>																																	
20	Delivery Mode	The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.																																	
21	Quality Specifications	<p>Following are the quality specifications of PMEX Long Grain Paddy (Grade B) Futures Contract to be delivered under this contract or as specified by the Exchange:</p> <table border="1"> <thead> <tr> <th>S. No.</th><th>Quality Specifications</th><th>Grade B</th></tr> </thead> <tbody> <tr> <td>1</td><td>Moisture Content</td><td>14 % Max</td></tr> <tr> <td>2</td><td>Color</td><td>Pale Yellow</td></tr> <tr> <td>3</td><td>Damaged and Discolor</td><td>3 % Max</td></tr> <tr> <td>4</td><td>Shriveled Grain</td><td>5 % Max</td></tr> <tr> <td>5</td><td>Green Grain</td><td>4 % Max</td></tr> <tr> <td>6</td><td>Live Insects</td><td>Free From</td></tr> <tr> <td>7</td><td>Foreign Grains</td><td>1.5 % Max</td></tr> <tr> <td>8</td><td>Insect, Pest/Disease Damaged</td><td>1 % Max</td></tr> <tr> <td>9</td><td>Foreign Matter*/Trashes/Empty Shells</td><td>4 % Max</td></tr> <tr> <td>10</td><td>Red Rice</td><td>4 % Max</td></tr> </tbody> </table> <p>*Foreign matter: Includes objectionable matter such as sticks, stones, burlap bagging, cigarette butts, etc. Also includes the valueless parts of the raw plant material, such as stems, paddy empty shells.</p>	S. No.	Quality Specifications	Grade B	1	Moisture Content	14 % Max	2	Color	Pale Yellow	3	Damaged and Discolor	3 % Max	4	Shriveled Grain	5 % Max	5	Green Grain	4 % Max	6	Live Insects	Free From	7	Foreign Grains	1.5 % Max	8	Insect, Pest/Disease Damaged	1 % Max	9	Foreign Matter*/Trashes/Empty Shells	4 % Max	10	Red Rice	4 % Max
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Said

PMEX Long Grain Paddy (Grade B) Futures Contract Specifications		
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.

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PMEX Long Grain Paddy (Grade C) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRLGRP3+ Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	$\pm 2.5 \%$, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange: - Average of best bid and offer at the closing time

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PMEX Long Grain Paddy (Grade C) Futures Contract Specifications																																			
		<ul style="list-style-type: none"> - Last Traded Price - Value Weighted Average Price - Theoretical Futures Price based on the spot price obtained from the market sources (average of collected prices from the market will formulate the spot price) 																																	
18	Final Settlement Price	Final settlement price will be the Daily Settlement Price of the contract or as specified by the Exchange.																																	
19	Final Settlement (Pay-in and Pay-out)	<p>All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD).</p> <p>Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.</p>																																	
20	Delivery Mode	The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.																																	
21	Quality Specifications	<p>Following are the quality specifications of PMEX Long Grain Paddy (Grade C) Futures Contract to be delivered under this contract or as specified by the Exchange:</p> <table border="1"> <thead> <tr> <th>S. No.</th><th>Quality Specifications</th><th>Grade C</th></tr> </thead> <tbody> <tr> <td>1</td><td>Moisture Content</td><td>14 % Max</td></tr> <tr> <td>2</td><td>Color</td><td>Pale Yellow</td></tr> <tr> <td>3</td><td>Damaged and Discolor</td><td>5 % Max</td></tr> <tr> <td>4</td><td>Shriveled Grain</td><td>5 % Max</td></tr> <tr> <td>5</td><td>Green Grain</td><td>5 % Max</td></tr> <tr> <td>6</td><td>Live Insects</td><td>Free From</td></tr> <tr> <td>7</td><td>Foreign Grains</td><td>2.5 % Max</td></tr> <tr> <td>8</td><td>Insect Pest/Disease Damaged</td><td>1 % Max</td></tr> <tr> <td>9</td><td>Foreign Matter*/Trashes/Empty Shells</td><td>5 % Max</td></tr> <tr> <td>10</td><td>Red Rice</td><td>5 % Max</td></tr> </tbody> </table> <p>*Foreign matter: Includes objectionable matter such as sticks, stones, burlap bagging, cigarette butts, etc. Also includes the valueless parts of the raw plant material, such as stems, paddy empty shells.</p>	S. No.	Quality Specifications	Grade C	1	Moisture Content	14 % Max	2	Color	Pale Yellow	3	Damaged and Discolor	5 % Max	4	Shriveled Grain	5 % Max	5	Green Grain	5 % Max	6	Live Insects	Free From	7	Foreign Grains	2.5 % Max	8	Insect Pest/Disease Damaged	1 % Max	9	Foreign Matter*/Trashes/Empty Shells	5 % Max	10	Red Rice	5 % Max
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PMEX Long Grain Paddy (Grade C) Futures Contract Specifications		
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.

Said

PMEX Super Basmati Paddy (Grade A) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
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4	Unit of Trading	Metric Ton (MT)
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Said

PMEX Super Basmati Paddy (Grade A) Futures Contract Specifications		
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.



PMEX Super Basmati Paddy (Grade B) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRSBRP2+Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	$\pm 2.5\%$, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange: - Average of best bid and offer at the closing time - Last Traded Price

Said

PMEX Super Basmati Paddy (Grade B) Futures Contract Specifications																																									
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PMEX Super Basmati Paddy (Grade B) Futures Contract Specifications		
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.

Said

PMEX Super Basmati Paddy (Grade C) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRSBRP3+Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	± 2.5 %, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange: - Average of best bid and offer at the closing time



PMEX Super Basmati Paddy (Grade C) Futures Contract Specifications																																									
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18	Final Settlement Price	Final settlement price will be the Daily Settlement Price of the contract or as specified by the Exchange.																																							
19	Final Settlement (Pay-in and Pay-out)	<p>All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD).</p> <p>Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.</p>																																							
20	Delivery Mode	The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.																																							
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PMEX Super Basmati Paddy (Grade C) Futures Contract Specifications		
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.



PMEX Long Grain Milled Raw Rice (Grade A) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRLGRM1+Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges, and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	± 2.5 %, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange: - Average of best bid and offer at the closing time



PMEX Long Grain Milled Raw Rice (Grade A) Futures Contract Specifications																																									
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21	Quality Specifications	<p>Following are the quality specifications of PMEX Long Grain Milled Raw Rice (Grade A) Futures Contract to be delivered under this contract or as specified by the Exchange:</p> <table border="1"> <thead> <tr> <th>S. No.</th><th>Quality Specifications</th><th>Grade A</th></tr> </thead> <tbody> <tr> <td>1</td><td>Type</td><td>Long Grain</td></tr> <tr> <td>2</td><td>Moisture</td><td>14 % Max</td></tr> <tr> <td>3</td><td>Chalky and Immature Grains</td><td>8 % Max</td></tr> <tr> <td>4</td><td>Under Milled & Red Stripped</td><td>5 % Max</td></tr> <tr> <td>5</td><td>Damaged & Yellow Grains</td><td>4 % Max</td></tr> <tr> <td>6</td><td>Broken Grain (below ¾ grain length)</td><td>15 % Max</td></tr> <tr> <td>7</td><td>Foreign Matter*</td><td>1 % Max</td></tr> <tr> <td>8</td><td>Paddy Grain</td><td>0.5 % Max</td></tr> <tr> <td>9</td><td>Foreign Grain</td><td>0.5 % Max</td></tr> <tr> <td>10</td><td>Milling Grain</td><td>Reasonably well Milled</td></tr> <tr> <td>11</td><td>Average Grain Length</td><td>6 mm</td></tr> <tr> <td>12</td><td>Infestation</td><td>Free from live insects/weevils</td></tr> </tbody> </table> <p>*Foreign matter: Includes objectionable matter such as sticks, stones, burlap bagging, cigarette butts, etc. Also includes the valueless parts of the raw plant material, such as stems.</p> <p>Note: Broken of size ¾ length of grains and above shall be counted as HEAD Rice. The length of ¾ size shall be 4.5 mm minimum and shall be counted as HEAD RICE.</p>	S. No.	Quality Specifications	Grade A	1	Type	Long Grain	2	Moisture	14 % Max	3	Chalky and Immature Grains	8 % Max	4	Under Milled & Red Stripped	5 % Max	5	Damaged & Yellow Grains	4 % Max	6	Broken Grain (below ¾ grain length)	15 % Max	7	Foreign Matter*	1 % Max	8	Paddy Grain	0.5 % Max	9	Foreign Grain	0.5 % Max	10	Milling Grain	Reasonably well Milled	11	Average Grain Length	6 mm	12	Infestation	Free from live insects/weevils
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PMEX Long Grain Milled Raw Rice (Grade A) Futures Contract Specifications			
		Open Interest	Greater of 5% of open interest per Client
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.	

Said

PMEX Long Grain Milled Raw Rice (Grade B) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRLGRM2+Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges, and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
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8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
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11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	± 2.5 %, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange: - Average of best bid and offer at the closing time

Said

PMEX Long Grain Milled Raw Rice (Grade B) Futures Contract Specifications																																										
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Said

PMEX Long Grain Milled Raw Rice (Grade B) Futures Contract Specifications			
		Open Interest	Greater of 10% of open interest per Broker
			Greater of 5% of open interest per Client
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.	

Said

PMEX Long Grain Milled Raw Rice (Grade C) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRLGRM3+Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges, and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	± 2.5 %, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange: - Average of best bid and offer at the closing time - Last Traded Price

Said

PMEX Long Grain Milled Raw Rice (Grade C) Futures Contract Specifications																																										
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18	Final Settlement Price	Final settlement price will be the Daily Settlement Price of the contract or as specified by the Exchange.																																								
19	Final Settlement (Pay-in and Pay-out)	<p>All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD).</p> <p>Final payments of buyer/seller will include Final Settlement price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.</p>																																								
20	Delivery Mode	The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.																																								
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PMEX Long Grain Milled Raw Rice (Grade C) Futures Contract Specifications			
		Open Interest	Greater of 10% of open interest per Broker
			Greater of 5% of open interest per Client
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.	

Said

PMEX Super Basmati Milled Raw Rice (Grade A) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRBMR1+Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges, and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	$\pm 2.5\%$, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange: - Average of best bid and offer at the closing time

David

PMEX Super Basmati Milled Raw Rice (Grade A) Futures Contract Specifications																																															
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Said

PMEX Super Basmati Milled Raw Rice (Grade A) Futures Contract Specifications		
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.

Said

PMEX Super Basmati Milled Raw Rice (Grade B) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRsBRM2+Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges, and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	± 2.5 %, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange: - Average of best bid and offer at the closing time - Last Traded Price

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Said

PMEX Super Basmati Milled Raw Rice (Grade B) Futures Contract Specifications		
		Greater of 5% of open interest per Client
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.

Said

PMEX Super Basmati Milled Raw Rice (Grade C) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRSBRM3+Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges, and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	± 2.5 %, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange: - Average of best bid and offer at the closing time



PMEX Super Basmati Milled Raw Rice (Grade C) Futures Contract Specifications																																															
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18	Final Settlement Price	Final settlement price will be the Daily Settlement Price of the contract or as specified by the Exchange.																																													
19	Final Settlement (Pay-in and Pay-out)	<p>All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD).</p> <p>Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.</p>																																													
20	Delivery Mode	The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.																																													
21	Quality Specifications	<p>Following are the quality specifications of PMEX Super Basmati Milled Raw Rice (Grade C) Futures Contract to be delivered under this contract or as specified by the Exchange:</p> <table border="1"> <thead> <tr> <th>S. No.</th><th>Quality Specifications</th><th>Grade C</th></tr> </thead> <tbody> <tr><td>1</td><td>Variety</td><td>Super Basmati</td></tr> <tr><td>2</td><td>Type</td><td>Extra Long Grain</td></tr> <tr><td>3</td><td>Moisture</td><td>14 % Max</td></tr> <tr><td>4</td><td>Chalky Grains</td><td>5.5 % Max</td></tr> <tr><td>5</td><td>Undermilled & Red Stripped</td><td>6 % Max</td></tr> <tr><td>6</td><td>Damaged & Yellow Grains</td><td>7 % Max</td></tr> <tr><td>7</td><td>Broken Grain (below $\frac{3}{4}$ grain length)</td><td>15 % Max</td></tr> <tr><td>8</td><td>Shriveled Grains</td><td>8 % Max</td></tr> <tr><td>9</td><td>Contrasting Varieties</td><td>15 % Max</td></tr> <tr><td>10</td><td>Milling Grade</td><td>Reasonably well Milled</td></tr> <tr><td>11</td><td>Average Grain Length</td><td>7 mm</td></tr> <tr><td>12</td><td>Paddy Grain</td><td>1 % Max</td></tr> <tr><td>13</td><td>Infestation</td><td>Free from live insects/weevils</td></tr> <tr><td>14</td><td>Foreign Matter*</td><td>1.2 % Max</td></tr> </tbody> </table> <p>*Foreign matter: Includes objectionable matter such as sticks, stones, burlap bagging, cigarette butts, etc. Also includes the valueless parts of the raw plant material, such as stems.</p>	S. No.	Quality Specifications	Grade C	1	Variety	Super Basmati	2	Type	Extra Long Grain	3	Moisture	14 % Max	4	Chalky Grains	5.5 % Max	5	Undermilled & Red Stripped	6 % Max	6	Damaged & Yellow Grains	7 % Max	7	Broken Grain (below $\frac{3}{4}$ grain length)	15 % Max	8	Shriveled Grains	8 % Max	9	Contrasting Varieties	15 % Max	10	Milling Grade	Reasonably well Milled	11	Average Grain Length	7 mm	12	Paddy Grain	1 % Max	13	Infestation	Free from live insects/weevils	14	Foreign Matter*	1.2 % Max
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Said

PMEX Super Basmati Milled Raw Rice (Grade C) Futures Contract Specifications		
		Greater of 5% of open interest per Client
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.

Said

PMEX Super Basmati Brown Raw Rice (Grade A) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRSBRB1+Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges, and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	± 2.5 %, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange: - Average of best bid and offer at the closing time - Last Traded Price

Said

PMEX Super Basmati Brown Raw Rice (Grade A) Futures Contract Specifications																																												
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PMEX Super Basmati Brown Raw Rice (Grade A) Futures Contract Specifications		
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.

Said

PMEX Super Basmati Brown Raw Rice (Grade B) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRSBRB2+Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges, and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	$\pm 2.5 \%$, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange: <ul style="list-style-type: none"> - Average of best bid and offer at the closing time - Last Traded Price



PMEX Super Basmati Brown Raw Rice (Grade B) Futures Contract Specifications																																												
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PMEX Super Basmati Brown Raw Rice (Grade B) Futures Contract Specifications		
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PMEX Super Basmati Brown Raw Rice (Grade C) Futures Contract Specifications		
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3	Trading System Code	EWRsBRB3+Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges, and fees or as specified by the Exchange.
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21	Quality Specifications	<p>Following are the quality specifications of PMEX Super Basmati Brown Raw Rice (Grade C) Futures Contract to be delivered under this contract or as specified by the Exchange:</p> <table border="1"> <thead> <tr> <th>S. No.</th><th>Quality Specifications</th><th>Grade C</th></tr> </thead> <tbody> <tr><td>1</td><td>Variety</td><td>Super Basmati</td></tr> <tr><td>2</td><td>Type</td><td>Extra Long Grain</td></tr> <tr><td>3</td><td>Moisture</td><td>14 % Max</td></tr> <tr><td>4</td><td>Chalky Grains</td><td>7 % Max</td></tr> <tr><td>5</td><td>Damaged & field Damage</td><td>8 % Max</td></tr> <tr><td>6</td><td>Broken Grain (below ¾ grain length)</td><td>15 % Max</td></tr> <tr><td>7</td><td>Shriveled Grains</td><td>9 % Max</td></tr> <tr><td>8</td><td>Contrasting Varieties</td><td>15 % Max</td></tr> <tr><td>9</td><td>Red Rice</td><td>6 % Max</td></tr> <tr><td>10</td><td>Green and Immature Grains</td><td>5 % Max</td></tr> <tr><td>11</td><td>Foreign Matter*</td><td>1 % Max</td></tr> <tr><td>12</td><td>Average Grain Length</td><td>7 mm</td></tr> <tr><td>13</td><td>Infestation</td><td>Free from live insects/weevils</td></tr> </tbody> </table> <p>*Foreign matter: Includes objectionable matter such as sticks, stones, burlap bagging, cigarette butts, etc. Also includes the valueless parts of the raw plant material, such as stems.</p>	S. No.	Quality Specifications	Grade C	1	Variety	Super Basmati	2	Type	Extra Long Grain	3	Moisture	14 % Max	4	Chalky Grains	7 % Max	5	Damaged & field Damage	8 % Max	6	Broken Grain (below ¾ grain length)	15 % Max	7	Shriveled Grains	9 % Max	8	Contrasting Varieties	15 % Max	9	Red Rice	6 % Max	10	Green and Immature Grains	5 % Max	11	Foreign Matter*	1 % Max	12	Average Grain Length	7 mm	13	Infestation	Free from live insects/weevils
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Said

PMEX Super Basmati Brown Raw Rice (Grade C) Futures Contract Specifications		
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.

Said

PMEX Yellow Maize (Grade A) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRMZY1+Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	± 2.5 %, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange: <ul style="list-style-type: none"> - Average of best bid and offer at the closing time - Last Traded Price

Said

PMEX Yellow Maize (Grade A) Futures Contract Specifications																																
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Said

PMEX Yellow Maize (Grade B) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRMZY2+Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	$\pm 2.5\%$, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of

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PMEX Yellow Maize (Grade C) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRMZY3+Warehouse Location/District/City
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	$\pm 2.5\%$, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange:

Said

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