

	PMEX Kainat Bass	mati Paddy - 1121 (Grade A Plus) Futures Contract Specifications			
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST			
2	Trading System	PMEX ETS			
3	Trading System Code	EWRKB1 + (Warehouse Location/District/City)			
4	Unit of Trading	Metric Ton (MT)			
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fee or as specified by the Exchange.			
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange			
7	Tick Size	PKR 1 per MT or as specified by the Exchange.			
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations 2019 (CMC Regulations).			
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.			
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.			
11	Packaging	As per EWR			
12	Delivery Centers	As per EWR or as specified by the Exchange			
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.			
14	Daily Price Limit	± 2.5 %, or as specified by the Exchange.			
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.			
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.			
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price.  Exchange can determine the Daily Settlement Price using one of the methods			





	PIVIEX Kainat Bas	ANN CONTRACTOR		le A Plus) Futures Cont	The Control of the Co	
				or in such other manner	as may be prescribed by the	
		Exchange:  - Average of best bid and offer at the closing time				
					at the closing time	
		- Last Traded Price - Value Weighted Average Price				
					ed on the spot price obtained	
					age of collected prices from the	
			mark	et will formulate the spot	price)	
18	Final Settlement Price	Final settlement price will be the Daily Settlement Price of the contract or as specified by the Exchange.				
19	Final Settlement (Pay- in and Pay-out)	All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD).  Final payments of buyer/seller will include Final Settlement Price plus all				
20	Delivery Mode	applicable associated fees, charges and taxes at the time of transfer of EWR.  The transfer of EWR from Seller's name to Buyer's name in CMC system sha				
		take effect on instructions issued by PMEX at End-of-day.				
	4	Following are the quality specifications of PMEX Kainat Basmati Paddy - 112 (Grade A Plus) Futures Contract to be delivered under this contract or specified by the Exchange:				
		S. No.	Qua	ality Specifications	Grade A Plus	
		1	Variety		Basmati Kainat Paddy 1121	
		2	Contrasting	Varieties	5 % Max	
		3	Colour		Pale Yellow	
		4	Moisture		14% Max	
		5	5 Green Grains		6% Max	
		6	Red Rice		2.5% Max	
1	Ouglitu Specifications	7	Heat Damag	ed	1% Max	
.1	Quality Specifications	8	Field Damag	ged	2% Max	
		9	Shrivelled C	irains	7% Max	
	385	10	Foreign Gra	ins	0.5% Max	
		11	11 Foreign Matter/ Trashes/Empty Shells		3% Max	
		12	Brokens		20/ 1/	
		13 Fungus affected grains		2% Max		
		13	Fungus affec	cted grains	0.5 % Max	
		13	Fungus affection	cted grains	ZOVENNOVENCE CO	
			Service Control	cted grains	0.5 % Max Free from live	
			Service Control		0.5 % Max  Free from live insects/weevils  Per Client Limit is	
2	Deddies View	14	Service Control	Broker Limit	0.5 % Max  Free from live insects/weevils  Per Client Limit is 10% Broker Limit	
2	Position Limit		Service Control	Broker Limit 10,000	0.5 % Max Free from live insects/weevils  Per Client Limit is 10% Broker Limit 1000	
2	Position Limit	14	Infestation	Broker Limit	0.5 % Max Free from live insects/weevils  Per Client Limit is 10% Broker Limit 1000 Interest per Broker	

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	PMEX Kainat Ba	smati Paddy - 1121 (Grade A Plus) Futures Contract Specifications
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.

	PMEX Kainat B	asmati Paddy - 1121 (Grade B) Futures Contract Specifications			
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST			
2 Trading System		PMEX ETS			
3 Trading System Code		EWRKB2 + (Warehouse Location/District/City)			
4	Unit of Trading	Metric Ton (MT)			
5 Price Quotation		Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.			
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange			
7	Tick Size	PKR 1 per MT or as specified by the Exchange.			
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).			
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.			
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.			
11	Packaging	As per EWR			
12	Delivery Centers	As per EWR or as specified by the Exchange			
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.			
14	Daily Price Limit	± 2.5 %, or as specified by the Exchange.			

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		Buyer shall deposit 100 % cash an	d all applicable fees and charges with th				
		Exchange before buying a contract or as specified by the Exchange.					
15	Margin Requirement	Only those Sellers will be eligible to place orders who have valid Electr Warehouse Receipt (EWR) as per quality grade in their name issued by the Cacredited Warehouse Operator through the system of CMC and make avail in margin account maintained with the Exchange. Short selling is not allow					
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.					
17	Daily Settlement Price	Exchange can determine the Daily described here under or in such of Exchange:  - Average of best beat Traded Price - Value Weighted Area Theoretical Future	es Price based on the spot price obtained ources (average of collected prices from the				
18	Final Settlement Price	Final settlement price will be the D	aily Settlement Price of the contract or a				
19	Final Settlement (Pay- in and Pay-out)	specified by the Exchange.  All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD).  Final payments of buyer/seller will include Final Settlement Price plus all					
		applicable associated fees, charges a					
20	Delivery Mode		nd taxes at the time of transfer of EWR.  ame to Buyer's name in CMC system shal				
20	Delivery Mode	The transfer of EWR from Seller's n take effect on instructions issued by Following are the quality specification	nd taxes at the time of transfer of EWR.  ame to Buyer's name in CMC system shal				
20	Delivery Mode	The transfer of EWR from Seller's natake effect on instructions issued by Following are the quality specification (Grade B) Futures Contract to be del	nd taxes at the time of transfer of EWR.  ame to Buyer's name in CMC system shal PMEX at End-of-day.  ons of PMEX Kainat Basmati Paddy - 112				
20	Delivery Mode	The transfer of EWR from Seller's natake effect on instructions issued by Following are the quality specification (Grade B) Futures Contract to be delathe Exchange:	ame to Buyer's name in CMC system shall PMEX at End-of-day.  ons of PMEX Kainat Basmati Paddy - 112 ivered under this contract or as specified by				
		The transfer of EWR from Seller's natake effect on instructions issued by  Following are the quality specification (Grade B) Futures Contract to be delathe Exchange:  S. No. Quality Specifications	ame to Buyer's name in CMC system shall PMEX at End-of-day.  ons of PMEX Kainat Basmati Paddy - 112 ivered under this contract or as specified by Basmati Kainat Paddy				
	Delivery Mode  Quality Specifications	The transfer of EWR from Seller's natake effect on instructions issued by  Following are the quality specification (Grade B) Futures Contract to be delathe Exchange:  S. No. Quality Specifications  1 Variety	ame to Buyer's name in CMC system shall PMEX at End-of-day.  ons of PMEX Kainat Basmati Paddy - 112 ivered under this contract or as specified by Grade B  Basmati Kainat Paddy 1121				
		The transfer of EWR from Seller's natake effect on instructions issued by  Following are the quality specification (Grade B) Futures Contract to be delathe Exchange:  S. No. Quality Specifications  Variety  Contrasting Varieties	ame to Buyer's name in CMC system shall PMEX at End-of-day.  ons of PMEX Kainat Basmati Paddy - 112 ivered under this contract or as specified by   Grade B  Basmati Kainat Paddy  1121  10 % Max				
		The transfer of EWR from Seller's near take effect on instructions issued by  Following are the quality specification (Grade B) Futures Contract to be delethe Exchange:  S. No. Quality Specifications  1 Variety  2 Contrasting Varieties 3 Colour	ame to Buyer's name in CMC system shall PMEX at End-of-day.  ons of PMEX Kainat Basmati Paddy - 112 ivered under this contract or as specified by   Grade B  Basmati Kainat Paddy  1121  10 % Max  Pale Yellow				
		The transfer of EWR from Seller's native effect on instructions issued by Following are the quality specification (Grade B) Futures Contract to be delathe Exchange:  S. No. Quality Specifications  1 Variety  2 Contrasting Varieties  3 Colour  4 Moisture	ame to Buyer's name in CMC system shall PMEX at End-of-day.  ons of PMEX Kainat Basmati Paddy - 112 ivered under this contract or as specified by 1121  Basmati Kainat Paddy 1121  10 % Max  Pale Yellow  15% Max				
		The transfer of EWR from Seller's native effect on instructions issued by  Following are the quality specification (Grade B) Futures Contract to be delathe Exchange:  S. No. Quality Specifications  1 Variety  2 Contrasting Varieties  3 Colour  4 Moisture  5 Green Grains	ame to Buyer's name in CMC system shall PMEX at End-of-day.  ons of PMEX Kainat Basmati Paddy - 112 ivered under this contract or as specified by  Grade B  Basmati Kainat Paddy  1121  10 % Max  Pale Yellow  15% Max  8% Max				
		The transfer of EWR from Seller's nake effect on instructions issued by  Following are the quality specification (Grade B) Futures Contract to be delathe Exchange:  S. No. Quality Specifications  1 Variety  2 Contrasting Varieties  3 Colour  4 Moisture  5 Green Grains  6 Red Rice	ame to Buyer's name in CMC system shall PMEX at End-of-day.  Ons of PMEX Kainat Basmati Paddy - 112 ivered under this contract or as specified by 1121 10 % Max Pale Yellow 15% Max 8% Max 3.5% Max				
20		The transfer of EWR from Seller's natake effect on instructions issued by  Following are the quality specification (Grade B) Futures Contract to be delathe Exchange:  S. No. Quality Specifications  1 Variety  2 Contrasting Varieties  3 Colour  4 Moisture  5 Green Grains  6 Red Rice  7 Heat Damaged	ame to Buyer's name in CMC system shall PMEX at End-of-day.  ons of PMEX Kainat Basmati Paddy - 112 ivered under this contract or as specified by 1121  Basmati Kainat Paddy 1121  10 % Max  Pale Yellow  15% Max  3.5% Max  3.5% Max  1.5% Max				

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		11	Foreign Ma Shells	atter/ Trashes/Empty	4% Max
		12	Brokens		3% Max
		13	Fungus affe	ected grains	1% Max
		14	Infestation		Free from live insects/weevils
				Broker Limit	Per Client Limit is 10% Broker Limit
		Contract		5,000	500
22	Position Limit		11000 kg	Greater of 10% of open int	erest per Broker
		Open Inte	rest	Greater of 5% of open inte	rest per Client
		This cont	reat shall be	subject to the Futures N	Aarket Act 2016 DMEN
23	Further Regulation	Book,		subject to the Futures Malations (where appli	

	PMEX Kainat Ba	asmati Paddy - 1121 (Grade C) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST		
2	Trading System	PMEX ETS		
3	Trading System Code	EWRKB3 + (Warehouse Location/District/City)		
4	Unit of Trading	Metric Ton (MT)		
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.		
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange		
7	Tick Size	PKR 1 per MT or as specified by the Exchange.		
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).		
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.		
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.		
11	Packaging	As per EWR		





12	Delivery Centers	As per E	WR or as specified by the Excl	nange			
13	Contract Duration		ntract will be available for tradi ession or as specified by the Ex	ng only for one business day during the schange.			
14	Daily Price Limit	± 2.5 %,	or as specified by the Exchang	e.			
15	Margin Requirement	Only the Warehou accredite	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.				
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.					
		Exchang	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange.				
17	Daily Settlement Price		Exchange:  - Average of best bid and offer at the closing time - Last Traded Price - Value Weighted Average Price - Theoretical Futures Price based on the spot price obtained from the market sources (average of collected prices from the market will formulate the spot price)				
18	Final Settlement Price	The state of the s	tlement price will be the Daily	Settlement Price of the contract or as			
19	Final Settlement (Pay- in and Pay-out)	All open Price or 6 (EOD).	specified by the Exchange.  All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD).  Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.				
20	Delivery Mode		offer of EWR from Seller's name of on instructions issued by PM	e to Buyer's name in CMC system shall EX at End-of-day.			
			) Futures Contract to be deliver	of PMEX Kainat Basmati Paddy - 1121 ed under this contract or as specified by			
		S. No.	Quality Specifications	Grade C			
		1	Variety	Basmati Kainat Paddy 1121			
21	Quality Specifications	2	Contrasting Varieties	15 % Max			
		3	Colour	Pale Yellow			
		4	Moisture	16% Max			
		5	Green Grains	10% Max			
		6	Red Rice	5% Max			
		7	Heat Damaged	2.5% Max			

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		8	8 Field Damaged		4% Max
		9	9 Shrivelled Grains		9% Max
	*	10 Foreign Grains		ns	1.5% Max
		11	Foreign Matt Shells	ter/ Trashes/Empty	5% Max
		12	Brokens		4% Max
		13	Fungus affec	eted grains	1.5% Max
		14 Infestation			Free from live insects/weevils
				Broker Limit	Per Client Limit is 10% Broker Limit
		Contract		Broker Limit	Per Client Limit is 10% Broker Limit 300
22	Position Limit				Broker Limit 300
22	Position Limit	Contract Open Inter	rest	3,000	Broker Limit 300 erest per Broker
22	Position Limit		rest	3,000 Greater of 10% of open into	Broker Limit 300 erest per Broker

	PMEX Kainat Basmati Paddy - 1121 (Grade D) Futures Contract Specifications				
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST			
2	Trading System	PMEX ETS			
3	Trading System Code	ading System Code EWRKB4 + (Warehouse Location/District/City)			
4	Unit of Trading	Metric Ton (MT)			
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.			
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange			
7	Tick Size	PKR 1 per MT or as specified by the Exchange.			
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).			
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.			

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	PMEX Kainat B	asmati Paddy - 1121 (Grade D) Futures Contract Specification	ons	
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposi withdrawal/physical delivery of the commodity by the Warehouse Operator.  EWR will be issued by the accredited Warehouse Operator of Collat Management Company registered under CMC Regulations as per quality grand weight of the commodity.		
11	Packaging	As per EWR		
12	Delivery Centers	As per EWR or as specified by the Exchange		
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.		
14	Daily Price Limit	$\pm$ 2.5 %, or as specified by the Exchange.		
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electron Warehouse Receipt (EWR) as per quality grade in their name issued by the CN accredited Warehouse Operator through the system of CMC and make availar in margin account maintained with the Exchange. Short selling is not allowed.		
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.		
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Exchange can determine the Daily Settlement Price using one described here under or in such other manner as may be p Exchange:  - Average of best bid and offer at the closing t - Last Traded Price - Value Weighted Average Price - Theoretical Futures Price based on the specific from the market sources (average of collected market will formulate the spot price)	e of the methods rescribed by the ime of price obtained	
18	Final Settlement Price	Final settlement price will be the Daily Settlement Price of the specified by the Exchange.		
19	Final Settlement (Pay- in and Pay-out)	All open positions after the close of contract shall be settled at Price or each executed trade for settlement on trade for trade bas (EOD).  Final payments of buyer/seller will include Final Settlement applicable associated fees, charges and taxes at the time of transport of the settlement of the s	sis in End of Day at Price plus all	
20	Delivery Mode	The transfer of EWR from Seller's name to Buyer's name in C take effect on instructions issued by PMEX at End-of-day.	200 00	
21	Quality Specifications	Following are the quality specifications of PMEX Kainat Basm (Grade D) Futures Contract to be delivered under this contract of the Exchange:		
		S. No. Quality Specifications Grade		
		1 Variety Basmati Kaina	t Paddy	

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					arket Act, 2016, PMEX
	The second second	Open Inte	rest	Greater of 5% of open interest per Client	
22	Position Limit	Open Inte	proet	Greater of 10% of open interest per Broker	
		Contract		2,000	200
				Broker Limit	Per Client Limit is 10° Broker Limit
			7		
		14	Infestation		Free from live insects/weevils
	TO THE STATE OF	13	12 Brokens 13 Fungus affected grains		5% Max 2% Max
		11	Foreign Matter/ T Shells	rashes/Empty	6% Max
		10	Foreign Grains		2% Max
		9	Shrivelled Grains		10% Max
		8	Field Damaged		5.5% Max
		7	Heat Damaged		3.5% Max
		6	6 Red Rice		6% Max
	*	5 Green Grains		12% Max	
		4	Moisture		17% Max
		3	Colour		Pale Yellow
		2 Contrasting Varieties		20 % Max	

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