

PMEX Kainat Basmati Paddy - 1121 (Grade A Plus) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRKB1 + (Warehouse Location/District/City)
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	± 2.5 %, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods

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18	Final Settlement Price	Final settlement price will be the Daily Settlement Price of the contract or as specified by the Exchange.																																													
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PMEX Kainat Basmati Paddy - 1121 (Grade A Plus) Futures Contract Specifications		
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.

PMEX Kainat Basmati Paddy - 1121 (Grade B) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRKB2 + (Warehouse Location/District/City)
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	± 2.5 %, or as specified by the Exchange.

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15	Margin Requirement	<p>Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.</p> <p>Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.</p>																																	
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23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.													

PMEX Kainat Basmati Paddy - 1121 (Grade C) Futures Contract Specifications			
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST	
2	Trading System	PMEX ETS	
3	Trading System Code	EWRKB3 + (Warehouse Location/District/City)	
4	Unit of Trading	Metric Ton (MT)	
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.	
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange	
7	Tick Size	PKR 1 per MT or as specified by the Exchange.	
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).	
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.	
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.	
11	Packaging	As per EWR	

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PMEX Kainat Basmati Paddy - 1121 (Grade C) Futures Contract Specifications																										
12	Delivery Centers	As per EWR or as specified by the Exchange																								
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.																								
14	Daily Price Limit	± 2.5 %, or as specified by the Exchange.																								
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.																								
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.																								
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange: <ul style="list-style-type: none"> - Average of best bid and offer at the closing time - Last Traded Price - Value Weighted Average Price - Theoretical Futures Price based on the spot price obtained from the market sources (average of collected prices from the market will formulate the spot price) 																								
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PMEX Kainat Basmati Paddy - 1121 (Grade D) Futures Contract Specifications		
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2	Trading System	PMEX ETS
3	Trading System Code	EWRKB4 + (Warehouse Location/District/City)
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.

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PMEX Kainat Basmati Paddy - 1121 (Grade D) Futures Contract Specifications								
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.						
11	Packaging	As per EWR						
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15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.						
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S. No.	Quality Specifications	Grade D						
1	Variety	Basmati Kainat Paddy 1121						

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PMEX Kainat Basmati Paddy - 1121 (Grade D) Futures Contract Specifications

			2	Contrasting Varieties	20 % Max											
			3	Colour	Pale Yellow											
			4	Moisture	17% Max											
			5	Green Grains	12% Max											
			6	Red Rice	6% Max											
			7	Heat Damaged	3.5% Max											
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Open Interest	Greater of 10% of open interest per Broker															
	Greater of 5% of open interest per Client															
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.														

David