

Notification No.: PMEX/MKT, BD&CSS/2022/33

October 19, 2022

Listing of PMEX Futures Contracts based on EWR

All market participants are hereby informed that the following futures contracts based on Electronic Warehouse Receipts (EWR) have been listed at the Exchange:

S.No.	Name of Contract	EWR Trading Symbol	Fee Structure (Exclusive of SECP Fee & IPF)
1	Kainat Basmati Paddy 1121 Grade A Plus HAFIZABAD	EWRKB1-HFZ	0.050/
2	Kainat Basmati Paddy 1121 Grade B HAFIZABAD	EWRKB2-HFZ	0.05% of the Contract Value
3	Kainat Basmati Paddy 1121 Grade C HAFIZABAD	EWRKB3-HFZ	Contract value
- 4	Kainat Basmati Paddy 1121 Grade D HAFIZABAD	EWRKB4-HFZ	1 1 1

The approved specifications of the aforementioned contracts are enclosed in Annexure A.

Please note that new contracts will be added, as and when, new warehouse locations are accredited by Collateral Management Companies (CMCs).

Further, please note that PMEX shall be responsible only for the delivery of Electronic Warehouse Receipt, not the underlying commodity. The Buyer shall be responsible for ensuring the delivery of goods as per EWR specification from a designated Warehouse operator accredited by licensed Collateral Management Companies. Any dispute will be handled in accordance with the "Complaint Resolution and Facilitation Procedure" of the CMC.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-11-7639 (PMEX), or by email at support@pmex.com.pk.

Best regards,

Zahid Mansoor Ali

Chief Business Officer

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Annexure A

	PMEX Kainat Bass	nati Paddy - 1121 (Grade A Plus) Futures Contract Specifications
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRKB1 + (Warehouse Location/District/City)
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fee or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	± 2.5 %, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price Exchange can determine the Daily Settlement Price using one of the methods

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	PMEX Kainat Bas	mati Paddy	- 1121 (Grad	e A Tius) Futures Cont.	ract Specifications		
			described here under or in such other manner as may be prescribed by Exchange: - Average of best bid and offer at the closing time - Last Traded Price - Value Weighted Average Price				
			Theor	retical Futures Price bas	ed on the spot price obtaine age of collected prices from the		
18	Final Settlement Price			will be the Daily Settlem	ent Price of the contract or a		
19	Final Settlement (Pay- in and Pay-out)	All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD). Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.					
20	Delivery Mode	The transfer of EWR from Seller's name to Buyer's name in CMC system sha take effect on instructions issued by PMEX at End-of-day.					
	4	Following are the quality specifications of PMEX Kainat Basmati Padd (Grade A Plus) Futures Contract to be delivered under this contract specified by the Exchange:					
		S. No.		lity Specifications	Grade A Plus		
		1	Variety		Basmati Kainat Paddy 1121		
	Building to the desire of the late.	2	Contrasting	Varieties	5 % Max		
		3	Colour		Pale Yellow		
		4	Moisture		14% Max		
		5 Green Grains		50434			
					6% Max		
		6		- 3	2.5% Max		
21	Quality Specifications	7	Heat Damag		2.5% Max 1% Max		
21	Quality Specifications	7 8	Heat Damag Field Damag	red	2.5% Max 1% Max 2% Max		
21	Quality Specifications	7 8 9	Heat Damag Field Damag Shrivelled G	red rains	2.5% Max 1% Max 2% Max 7% Max		
21	Quality Specifications	7 8	Heat Damag Field Damag Shrivelled G Foreign Grain	red rains	2.5% Max 1% Max 2% Max		
21	Quality Specifications	7 8 9 10	Heat Damag Field Damag Shrivelled G Foreign Grai	rains ns	2.5% Max 1% Max 2% Max 7% Max 0.5% Max		
21	Quality Specifications	7 8 9 10 11	Heat Damag Field Damag Shrivelled G Foreign Grai Foreign Mat Brokens	rains ns ter/ Trashes/Empty Shells	2.5% Max 1% Max 2% Max 7% Max 0.5% Max 3% Max 2% Max		
21	Quality Specifications	7 8 9 10	Heat Damag Field Damag Shrivelled G Foreign Grai	rains ns ter/ Trashes/Empty Shells	2.5% Max 1% Max 2% Max 7% Max 0.5% Max		
21	Quality Specifications	7 8 9 10 11 12 13	Heat Damag Field Damag Shrivelled G Foreign Grai Foreign Mat Brokens Fungus affec	rains ns ter/ Trashes/Empty Shells ted grains	2.5% Max 1% Max 2% Max 7% Max 0.5% Max 3% Max 2% Max 0.5 % Max Free from live		
		7 8 9 10 11 12 13 14	Heat Damag Field Damag Shrivelled G Foreign Grai Foreign Mat Brokens Fungus affec	rains ns ter/ Trashes/Empty Shells sted grains Broker Limit	2.5% Max 1% Max 2% Max 7% Max 0.5% Max 3% Max 2% Max 0.5 % Max Free from live insects/weevils		
221	Quality Specifications Position Limit	7 8 9 10 11 12 13	Heat Damag Field Damag Shrivelled G Foreign Grai Foreign Mat Brokens Fungus affect Infestation	rains ns ter/ Trashes/Empty Shells ted grains	2.5% Max 1% Max 2% Max 7% Max 0.5% Max 3% Max 2% Max 0.5 % Max Free from live insects/weevils Per Client Limit is 10% Broker Limit 1000		

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	PMEX Kainat Ba	smati Paddy - 1121 (Grade A Plus) Futures Contract Specifications
23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.

	PMEX Kainat B	asmati Paddy - 1121 (Grade B) Futures Contract Specifications
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRKB2 + (Warehouse Location/District/City)
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	± 2.5 %, or as specified by the Exchange.

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		-		11 11 6 1 1			
	Margin Requirement	Exchange	e before buying a contract or as sp				
15		Warehou accredite	se Receipt (EWR) as per quality g d Warehouse Operator through th	ce orders who have valid Electron rade in their name issued by the CM e system of CMC and make availab change. Short selling is not allowed			
16	Additional Margin	Exchange reserves the right to impose additional margin due to inc excessive volatility or due to any other reason Exchange deems appropriately.					
		Exchange	e can determine the Daily Settler here under or in such other me:	ket using the Daily Settlement Price ment Price using one of the metho anner as may be prescribed by t			
17	Daily Settlement Price			e Price ce based on the spot price obtain			
			(average of collected prices from t				
18	Final Settlement Price	market will formulate the spot price) Final settlement price will be the Daily Settlement Price of the contract or as specified by the Exchange.					
19	Final Settlement (Pay- in and Pay-out)	All open positions after the close of contract shall be settled at Final Settlemen Price or each executed trade for settlement on trade for trade basis in End of Day (EOD). Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.					
		The transfer of EWR from Seller's name to Buyer's name in CMC system sha take effect on instructions issued by PMEX at End-of-day.					
20	Delivery Mode	take effec	t on instructions issued by PMEX				
20	Delivery Mode	Following	g are the quality specifications of Futures Contract to be delivered				
20	Delivery Mode	Following (Grade B)	g are the quality specifications of Futures Contract to be delivered	K at End-of-day. PMEX Kainat Basmati Paddy - 112			
20	Delivery Mode	Following (Grade B) the Excha	g are the quality specifications of Futures Contract to be delivered inge:	X at End-of-day. PMEX Kainat Basmati Paddy - 112 under this contract or as specified by			
		Following (Grade B) the Excha	g are the quality specifications of Futures Contract to be delivered inge: Quality Specifications Variety Contrasting Varieties	A at End-of-day. PMEX Kainat Basmati Paddy - 112 under this contract or as specified by the specified Basmati Kainat Paddy 1121 10 % Max			
	Delivery Mode Quality Specifications	Following (Grade B) the Excha	q are the quality specifications of Futures Contract to be delivered ange: Quality Specifications Variety Contrasting Varieties Colour	A at End-of-day. PMEX Kainat Basmati Paddy - 112 under this contract or as specified by the specified Basmati Kainat Paddy 1121 10 % Max Pale Yellow			
		Following (Grade B) the Excha	g are the quality specifications of Futures Contract to be delivered ange: Quality Specifications Variety Contrasting Varieties Colour Moisture	A at End-of-day. PMEX Kainat Basmati Paddy - 112 under this contract or as specified leading to the specified leading t			
		Following (Grade B) the Excha	g are the quality specifications of Futures Contract to be delivered ange: Quality Specifications Variety Contrasting Varieties Colour Moisture Green Grains	Grade B Basmati Kainat Paddy - 112 Grade B Basmati Kainat Paddy 1121 10 % Max Pale Yellow 15% Max 8% Max			
		Following (Grade B) the Excha	g are the quality specifications of Futures Contract to be delivered ange: Quality Specifications Variety Contrasting Varieties Colour Moisture Green Grains Red Rice	Grade B Basmati Kainat Paddy - 112 Grade B Basmati Kainat Paddy 1121 10 % Max Pale Yellow 15% Max 8% Max 3.5% Max			
		S. No. S. No. 1 2 3 4 5 6 7	q are the quality specifications of Futures Contract to be delivered ange: Quality Specifications Variety Contrasting Varieties Colour Moisture Green Grains Red Rice Heat Damaged	Grade B Basmati Kainat Paddy - 112 Under this contract or as specified by the specified b			
		Following (Grade B) the Excha S. No. 1 2 3 4 5 6 7 8	quality specifications of Futures Contract to be delivered ange: Quality Specifications Variety Contrasting Varieties Colour Moisture Green Grains Red Rice Heat Damaged Field Damaged	Grade B Basmati Kainat Paddy - 112 Grade B Basmati Kainat Paddy 1121 10 % Max Pale Yellow 15% Max 8% Max 3.5% Max 1.5% Max 3% Max			
220		S. No. S. No. 1 2 3 4 5 6 7	q are the quality specifications of Futures Contract to be delivered ange: Quality Specifications Variety Contrasting Varieties Colour Moisture Green Grains Red Rice Heat Damaged	Grade B Basmati Kainat Paddy - 112 Under this contract or as specified by the specified b			

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	12 13 14	Brokens Fungus affe Infestation	cted grains	3% Max 1% Max Free from live
	YOMAN		ected grains	
	14	Infestation		Free from live
				insects/weevils
			Broker Limit	Per Client Limit is 10% Broker Limit
	Contract		5,000	500
Limit	Open Interest		Greater of 10% of open int	erest per Broker
			Greater of 5% of open inte	rest per Client
Regulation				
	Limit Regulation	Copen Inte	Open Interest This contract shall be Book, CMC Regulation	Open Interest Open Interest Greater of 10% of open interest Greater of 5% of open interest This contract shall be subject to the Futures M

ď.	PMEX Kainat Ba	asmati Paddy - 1121 (Grade C) Futures Contract Specifications
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRKB3 + (Warehouse Location/District/City)
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR





	PMEX Kainat B	asmati Pad	dy - 1121 (Grade C) Futures	S Contract Specifications			
12	Delivery Centers	As per EV	VR or as specified by the Exc	hange			
13	Contract Duration		tract will be available for trad ssion or as specified by the E	ing only for one business day during th xchange.			
14	Daily Price Limit	± 2.5 %, 0	or as specified by the Exchang	ge.			
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.					
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.					
	Live I	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange:					
17	Daily Settlement Price	 Average of best bid and offer at the closing time Last Traded Price Value Weighted Average Price Theoretical Futures Price based on the spot price obtained from the market sources (average of collected prices from the 					
18	Final Settlement Price	market will formulate the spot price) Final settlement price will be the Daily Settlement Price of the contract or as specified by the Evolunge					
19	Final Settlement (Pay- in and Pay-out)	specified by the Exchange. All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD). Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.					
20	Delivery Mode	The transf		e to Buyer's name in CMC system shal			
		Following are the quality specifications of PMEX Kainat B (Grade C) Futures Contract to be delivered under this contract the Exchange:					
		S. No.	Quality Specifications	Grade C			
3355	Sala Sala Sala Masa	1	Variety	Basmati Kainat Paddy 1121			
21	Quality Specifications	2	Contrasting Varieties	15 % Max			
		3	Colour	Pale Yellow			
		4	Moisture	16% Max			
		5	Green Grains	10% Max			
		6	Red Rice	5% Max			
		7	Heat Damaged	2.5% Max			

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		8	Field Damag	red	4% Max
		9	Shrivelled G	rains	9% Max
		10	Foreign Grai	ns	1.5% Max
		11	Foreign Mat Shells	ter/ Trashes/Empty	5% Max
		12	Brokens		4% Max
		13	Fungus affected grains		1.5% Max
	1 2	14	Infestation		Free from live insects/weevils
				Broker Limit	Per Client Limit is 10% Broker Limit
		Contract	in the second	Broker Limit 3,000	Per Client Limit is 10% Broker Limit 300
22	Position Limit		#		Broker Limit 300
22	Position Limit	Contract Open Inter	rest	3,000	Broker Limit 300 erest per Broker
22	Position Limit		rest	3,000 Greater of 10% of open inte	Broker Limit 300 erest per Broker

	PMEX Kainat Basmati Paddy - 1121 (Grade D) Futures Contract Specifications						
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST					
2	Trading System	PMEX ETS					
3	Trading System Code	EWRKB4 + (Warehouse Location/District/City)					
4	Unit of Trading	Metric Ton (MT)					
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.					
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange					
7	Tick Size	PKR 1 per MT or as specified by the Exchange.					
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).					
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.					

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	PMEX Kainat B	asmati Paddy - 1121 (Grade D) Futures Contract Specifications				
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collatera Management Company registered under CMC Regulations as per quality grade and weight of the commodity.				
11	Packaging	As per EWR				
12	Delivery Centers	As per EWR or as specified by the Exchange				
13	Contract Duration	Each contract will be available for trading only for one business day duri trading session or as specified by the Exchange.				
14	Daily Price Limit	\pm 2.5 %, or as specified by the Exchange.				
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electron Warehouse Receipt (EWR) as per quality grade in their name issued by the CM accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed				
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.				
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange: - Average of best bid and offer at the closing time - Last Traded Price - Value Weighted Average Price - Theoretical Futures Price based on the spot price obtained from the market sources (average of collected prices from the market will formulate the spot price)				
18	Final Settlement Price	Final settlement price will be the Daily Settlement Price of the contract or as specified by the Exchange.				
19	Final Settlement (Pay- in and Pay-out)	All open positions after the close of contract shall be settled at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD). Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.				
20	Delivery Mode	The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.				
21	Quality Specifications	Following are the quality specifications of PMEX Kainat Basmati Paddy - 1121 (Grade D) Futures Contract to be delivered under this contract or as specified by the Exchange:				
		S. No. Quality Specifications Grade D				
		1 Variety Basmati Kainat Paddy 1121				

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		TIL:		at to the Foton M	arket Act, 2016, PMEX
22	Position Limit	Open interest		Greater of 5% of open interest per Client	
		Open Interest		Greater of 10% of open interest per Broker	
		Contract		2,000	200
				Broker Limit	Per Client Limit is 10° Broker Limit
			3		
		14	Infestation		Free from live insects/weevils
		13	Fungus affected grains		2% Max
		12	Brokens		5% Max
		11	Foreign Matter/ Trashes/Empty Shells		6% Max
		10	Foreign Grains		2% Max
		9	Shrivelled Grains		10% Max
		8	Field Damaged		5.5% Max
		7	Heat Damaged		3.5% Max
		6	Red Rice		6% Max
		5	Green Grains		12% Max
		4	Moisture		17% Max
		3	Colour		Pale Yellow
		2	Contrasting Varie	ties	20 % Max

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