

PMEX Guar Seed (Grade A) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRGS1 + (Warehouse Location/District/City Code)
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	± 2.5 %, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange: <ul style="list-style-type: none"> - Average of best bid and offer at the closing time - Last Traded Price - Value Weighted Average Price

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		Theoretical Futures Price based on the spot price obtained from the market sources (average of collected prices from the market will formulate the spot price)																														
18	Final Settlement Price	Final settlement price will be the Daily Settlement Price of the contract or as specified by the Exchange.																														
19	Final Settlement (Pay-in and Pay-out)	All open positions after the close of contract shall be settled either at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD). Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.																														
20	Delivery Mode	The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.																														
21	Quality Specifications	<p>Following are the quality specifications of PMEX Guar Seed (Grade A) Futures Contract to be delivered under this contract or as specified by the Exchange:</p> <table border="1"> <thead> <tr> <th>S. No.</th> <th>Quality Specifications</th> <th>Grade A</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Moisture (Max.)</td> <td>11%</td> </tr> <tr> <td>2</td> <td>White</td> <td>90%</td> </tr> <tr> <td>3</td> <td>Dead seeds (Max.)</td> <td>1%</td> </tr> <tr> <td>4</td> <td>Green (Max.)</td> <td>2%</td> </tr> <tr> <td>5</td> <td>Black (Max)</td> <td>2%</td> </tr> <tr> <td>6</td> <td>Brown (Max)</td> <td>3%</td> </tr> <tr> <td>7</td> <td>Hollow (Max.)</td> <td>0.50%</td> </tr> <tr> <td>8</td> <td>Broken/split (Max.)</td> <td>0.50%</td> </tr> <tr> <td>9</td> <td>Foreign Matters (Max.)</td> <td>1.00%</td> </tr> </tbody> </table> <p>Note: Should be free from live insects/weevils/rodent feces and foreign odor.</p>	S. No.	Quality Specifications	Grade A	1	Moisture (Max.)	11%	2	White	90%	3	Dead seeds (Max.)	1%	4	Green (Max.)	2%	5	Black (Max)	2%	6	Brown (Max)	3%	7	Hollow (Max.)	0.50%	8	Broken/split (Max.)	0.50%	9	Foreign Matters (Max.)	1.00%
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22	Position Limit	<table border="1"> <thead> <tr> <th></th> <th>Broker Limit</th> <th>Per Client Limit is 10% Broker Limit</th> </tr> </thead> <tbody> <tr> <td>Contract</td> <td>700</td> <td>70</td> </tr> <tr> <td rowspan="2">Open Interest</td> <td colspan="2">Greater of 10% of open interest per Broker</td> </tr> <tr> <td colspan="2">Greater of 5% of open interest per Client</td> </tr> </tbody> </table>		Broker Limit	Per Client Limit is 10% Broker Limit	Contract	700	70	Open Interest	Greater of 10% of open interest per Broker		Greater of 5% of open interest per Client																				
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23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.																														

PMEX Guar Seed (Grade B) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRGS2 + (Warehouse Location/District/City Code)
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	± 2.5 %, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange: <ul style="list-style-type: none"> - Average of best bid and offer at the closing time - Last Traded Price - Value Weighted Average Price

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18	Final Settlement Price	Final settlement price will be the Daily Settlement Price of the contract or as specified by the Exchange.																														
19	Final Settlement (Pay-in and Pay-out)	All open positions after the close of contract shall be settled either at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD). Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.																														
20	Delivery Mode	The transfer of EWR from Seller's name to Buyer's name in CMC system shall take effect on instructions issued by PMEX at End-of-day.																														
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23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.																														

PMEX Guar Seed (Grade C) Futures Contract Specifications		
1	Trading Days & Hours	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	Trading System	PMEX ETS
3	Trading System Code	EWRGS3 + (Warehouse Location/District/City Code)
4	Unit of Trading	Metric Ton (MT)
5	Price Quotation	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	Contract Size	1 (One) Metric Ton (MT) or as specified by the Exchange
7	Tick Size	PKR 1 per MT or as specified by the Exchange.
8	Delivery Unit	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	Delivery Logic	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	Quality/Quantity Assessment	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	Packaging	As per EWR
12	Delivery Centers	As per EWR or as specified by the Exchange
13	Contract Duration	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	Daily Price Limit	± 2.5 %, or as specified by the Exchange.
15	Margin Requirement	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange. Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	Additional Margin	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	Daily Settlement Price	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange: <ul style="list-style-type: none"> - Average of best bid and offer at the closing time - Last Traded Price - Value Weighted Average Price

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18	Final Settlement Price	Final settlement price will be the Daily Settlement Price of the contract or as specified by the Exchange.																														
19	Final Settlement (Pay-in and Pay-out)	All open positions after the close of contract shall be settled either at Final Settlement Price or each executed trade for settlement on trade for trade basis in End of Day (EOD). Final payments of buyer/seller will include Final Settlement Price plus all applicable associated fees, charges and taxes at the time of transfer of EWR.																														
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23	Further Regulation	This contract shall be subject to the Futures Market Act, 2016, PMEX Rule Book, CMC Regulations (where applicable) and all applicable Federal/Provincial laws.																														

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PMEX Single Stock 10AMZN Futures Contract Specification

1	Trading hours	<p>Hours of Trading in the PMEX Single Stock 10AMZN Futures Contract shall be Monday to Friday (excluding Exchange specified holidays):</p> <p>Normal Trading Session 05:00 am to 03:00 am PST</p> <p>On the last trading day contract will be closed at 04:00 pm</p>
2	Contract size	10 Share of Underlying Stock (Amazon Inc)
3	Trading System	PMEX ETS
4	Price Quotation	Price quoted shall be in USD
5	Price Convention	Futures Prices will be quoted up to 2 decimal places.
6	Tick size	USD 0.01
7	Tick Value	USD 0.10
8	Contract Months	First three months. Additional contract months would be made available at the discretion of the Exchange.
9	Last Trading Day	<p>Contracts will expire on the 3rd Friday of the respective contract month or on a day specified by the Exchange as a last trading day.</p> <p>The Exchange shall affect an early Cash Only Settlement of all existing Contracts on the relevant SSF in relation to the Corporate Action.</p>
10	Holiday Convention	In case the last trading falls on an Exchange holiday, previous day will be designated as last trading day.
11	Settlement Mode	Cash Settlement in Pakistani Rupees.
12	Daily Settlement Price	<p>Exchange will determine daily settlement price using one of the methods described hereunder or in such other manner as specified by the Exchange from time to time:</p> <ul style="list-style-type: none"> • Last traded Price. • Average of best bid and offer prices at the time of closing. • The last publicly available price of the relevant underlying equity from a source as determined by the Exchange at the time of closing. <p>In case no transaction done during the day then the closing rate of the previous day will be used.</p>
13	Final Settlement Price	Final settlement price will be the daily settlement price on the Last Trading Day of the contract or as specified by the Exchange through a circular.
14	Daily Settlement Amount	Daily Settlement of PMEX Single Stock 10AMZN Futures Contract will result in a cash settlement amount in Rupees. The daily cash settlement amount shall be the day's mark-to-market profit or loss amount in Rupees based on the Daily Settlement Price of the Single Stock 10AMZN Futures Contract converted at the USDPKR Exchange rate as determined and notified by the Exchange.
15	Final Settlement Amount	Final Settlement of PMEX Single Stock 10AMZN Futures Contract will result in the delivery of a cash settlement amount in Rupees on the Final Settlement Date. The cash settlement amount on the Final Settlement Date shall be the last trading day's mark-to-market profit or loss amount in Rupees based on the Final Settlement Price of the PMEX Single Stock 10AMZN Futures Contract converted at the USDPKR Exchange rate as determined and notified by the Exchange.
16	Price Limit	Maximum price fluctuation is +/- 5 % of the last trading day's settlement price or as specified by the Exchange through a circular.
17	Position Limit	<p>Up to 100,000 contracts per Broker (including proprietary and all its customers)</p> <p>Up to 1,000 contracts per Customer of Broker.</p>

18	Margin Requirement	<p>The PMEX Single Stock 10AMZN Futures contract margins will be determined on Value at Risk (VaR) model. Exchange will amend margin requirement whenever necessary or required due to changes in market conditions and risk management principles.</p> <p>All Margins will be collected in Pakistani Rupees.</p>
19	Special Margin	<p>Exchange reserves the right to impose special margins for short duration of time during periods of increased or excessive volatility. Special margins will be computed by increasing the look-ahead period, reducing sample size, or by changing any other parameters used in the VaR methodology.</p>
20	Further Regulations	<p>This contract shall be subject, where applicable, to the Futures Market Act, 2016 and PMEX Rule Book of the Pakistan Mercantile Exchange Limited.</p>

PMEX Single Stock 10APPLE Futures Contract Specification

1	Trading hours	<p>Hours of Trading in the PMEX Single Stock 10APPLE Futures Contract shall be Monday to Friday (excluding Exchange specified holidays):</p> <p>Normal Trading Session 05:00 am to 03:00 am PST</p> <p>On the last trading day contract will be closed at 04:00 pm</p>
2	Contract size	10 Share of Underlying Stock (Apple Inc)
3	Trading System	PMEX ETS
4	Price Quotation	Price quoted shall be in USD
5	Price Convention	Futures Prices will be quoted up to 2 decimal places.
6	Tick size	USD 0.01
7	Tick Value	USD 0.1
8	Contract Months	First three months. Additional contract months would be made available at the discretion of the Exchange.
9	Last Trading Day	<p>Contracts will expire on the 3rd Friday of the respective contract month or on a day specified by the Exchange as a last trading day.</p> <p>The Exchange shall affect an early Cash Only Settlement of all existing Contracts on the relevant SSF in relation to the Corporate Action.</p>
10	Holiday Convention	In case the last trading falls on an Exchange holiday, previous day will be designated as last trading day.
11	Settlement Mode	Cash Settlement in Pakistani Rupees.
12	Daily Settlement Price	<p>Exchange will determine daily settlement price using one of the methods described hereunder or in such other manner as specified by the Exchange from time to time:</p> <ul style="list-style-type: none"> • Last traded Price. • Average of best bid and offer prices at the time of closing. • The last publicly available price of the relevant underlying equity from a source as determined by the Exchange at the time of closing. <p>In case no transaction done during the day then the closing rate of the previous day will be used.</p>
13	Final Settlement Price	Final settlement price will be the daily settlement price on the Last Trading Day of the contract or as specified by the Exchange through a circular.
14	Daily Settlement Amount	Daily Settlement of PMEX Single Stock 10APPLE Futures Contract will result in a cash settlement amount in Rupees. The daily cash settlement amount shall be the day's mark-to-market profit or loss amount in Rupees based on the Daily Settlement Price of the Single Stock 10APPLE Futures Contract converted at the USDPKR Exchange rate as determined and notified by the Exchange.
15	Final Settlement Amount	Final Settlement of PMEX Single Stock 10APPLE Futures Contract will result in the delivery of a cash settlement amount in Rupees on the Final Settlement Date. The cash settlement amount on the Final Settlement Date shall be the last trading day's mark-to-market profit or loss amount in Rupees based on the Final Settlement Price of the PMEX Single Stock 10APPLE Futures Contract converted at the USDPKR Exchange rate as determined and notified by the Exchange.
16	Price Limit	Maximum price fluctuation is +/- 5 % of the last trading day's settlement price or as specified by the Exchange through a circular.
17	Position Limit	<p>Up to 100,000 contracts per Broker (including proprietary and all its customers)</p> <p>Up to 1,000 contracts per Customer of Broker.</p>

18	Margin Requirement	<p>The PMEX Single Stock 10APPLE Futures contract margins will be determined on Value at Risk (VaR) model. Exchange will amend margin requirement whenever necessary or required due to changes in market conditions and risk management principles.</p> <p>All Margins will be collected in Pakistani Rupees.</p>
19	Special Margin	<p>Exchange reserves the right to impose special margins for short duration of time during periods of increased or excessive volatility. Special margins will be computed by increasing the look-ahead period, reducing sample size, or by changing any other parameters used in the VaR methodology.</p>
20	Further Regulations	<p>This contract shall be subject, where applicable, to the Futures Market Act, 2016 and PMEX Rule Book of the Pakistan Mercantile Exchange Limited.</p>

PMEX Single Stock 10FBMTA Futures Contract Specification

1	Trading hours	<p>Hours of Trading in the PMEX Single Stock 10FBMTA Futures Contract shall be Monday to Friday (excluding Exchange specified holidays):</p> <p>Normal Trading Session 05:00 am to 03:00 am PST</p> <p>On the last trading day contract will be closed at 04:00 pm</p>
2	Contract size	10 Share of Underlying Stock (Meta Platforms Inc)
3	Trading System	PMEX ETS
4	Price Quotation	Price quoted shall be in USD
5	Price Convention	Futures Prices will be quoted up to 2 decimal places.
6	Tick size	USD 0.01
7	Tick Value	USD 0.1
8	Contract Months	First three months. Additional contract months would be made available at the discretion of the Exchange.
9	Last Trading Day	<p>Contracts will expire on the 3rd Friday of the respective contract month or on a day specified by the Exchange as a last trading day.</p> <p>The Exchange shall affect an early Cash Only Settlement of all existing Contracts on the relevant SSF in relation to the Corporate Action.</p>
10	Holiday Convention	In case the last trading falls on an Exchange holiday, previous day will be designated as last trading day.
11	Settlement Mode	Cash Settlement in Pakistani Rupees.
12	Daily Settlement Price	<p>Exchange will determine daily settlement price using one of the methods described hereunder or in such other manner as specified by the Exchange from time to time:</p> <ul style="list-style-type: none"> • Last traded Price. • Average of best bid and offer prices at the time of closing. • The last publicly available price of the relevant underlying equity from a source as determined by the Exchange at the time of closing. <p>In case no transaction done during the day then the closing rate of the previous day will be used.</p>
13	Final Settlement Price	Final settlement price will be the daily settlement price on the Last Trading Day of the contract or as specified by the Exchange through a circular.
14	Daily Settlement Amount	Daily Settlement of PMEX Single Stock 10FBMTA Futures Contract will result in a cash settlement amount in Rupees. The daily cash settlement amount shall be the day's mark-to-market profit or loss amount in Rupees based on the Daily Settlement Price of the Single Stock 10FBMTA Futures Contract converted at the USDPKR Exchange rate as determined and notified by the Exchange.
15	Final Settlement Amount	Final Settlement of PMEX Single Stock 10FBMTA Futures Contract will result in the delivery of a cash settlement amount in Rupees on the Final Settlement Date. The cash settlement amount on the Final Settlement Date shall be the last trading day's mark-to-market profit or loss amount in Rupees based on the Final Settlement Price of the PMEX Single Stock 10FBMTA Futures Contract converted at the USDPKR Exchange rate as determined and notified by the Exchange.
16	Price Limit	Maximum price fluctuation is +/- 5 % of the last trading day's settlement price or as specified by the Exchange through a circular.
17	Position Limit	<p>Up to 100,000 contracts per Broker (including proprietary and all its customers)</p> <p>Up to 1,000 contracts per Customer of Broker.</p>

18	Margin Requirement	<p>The PMEX Single Stock 10FBMTA Futures contract margins will be determined on Value at Risk (VaR) model. Exchange will amend margin requirement whenever necessary or required due to changes in market conditions and risk management principles.</p> <p>All Margins will be collected in Pakistani Rupees.</p>
19	Special Margin	<p>Exchange reserves the right to impose special margins for short duration of time during periods of increased or excessive volatility. Special margins will be computed by increasing the look-ahead period, reducing sample size, or by changing any other parameters used in the VaR methodology.</p>
20	Further Regulations	<p>This contract shall be subject, where applicable, to the Futures Market Act, 2016 and PMEX Rule Book of the Pakistan Mercantile Exchange Limited.</p>

PMEX Single Stock 10GOOGL Futures Contract Specification

1	Trading hours	<p>Hours of Trading in the PMEX Single Stock 10PGOOGL Futures Contract shall be Monday to Friday (excluding Exchange specified holidays):</p> <p>Normal Trading Session 05:00 am to 03:00 am PST</p> <p>On the last trading day contract will be closed at 04:00 pm</p>
2	Contract size	10 Share of Underlying Stock (Alphabet Inc)
3	Trading System	PMEX ETS
4	Price Quotation	Price quoted shall be in USD
5	Price Convention	Futures Prices will be quoted up to 2 decimal places.
6	Tick size	USD 0.01
7	Tick Value	USD 0.1
8	Contract Months	First three months. Additional contract months would be made available at the discretion of the Exchange.
9	Last Trading Day	<p>Contracts will expire on the 3rd Friday of the respective contract month or on a day specified by the Exchange as a last trading day.</p> <p>The Exchange shall affect an early Cash Only Settlement of all existing Contracts on the relevant SSF in relation to the Corporate Action.</p>
10	Holiday Convention	In case the last trading falls on an Exchange holiday, previous day will be designated as last trading day.
11	Settlement Mode	Cash Settlement in Pakistani Rupees.
12	Daily Settlement Price	<p>Exchange will determine daily settlement price using one of the methods described hereunder or in such other manner as specified by the Exchange from time to time:</p> <ul style="list-style-type: none"> • Last traded Price. • Average of best bid and offer prices at the time of closing. • The last publicly available price of the relevant underlying equity from a source as determined by the Exchange at the time of closing. <p>In case no transaction done during the day then the closing rate of the previous day will be used.</p>
13	Final Settlement Price	Final settlement price will be the daily settlement price on the Last Trading Day of the contract or as specified by the Exchange through a circular.
14	Daily Settlement Amount	Daily Settlement of PMEX Single Stock 10PGOOGL Futures Contract will result in a cash settlement amount in Rupees. The daily cash settlement amount shall be the day's mark-to-market profit or loss amount in Rupees based on the Daily Settlement Price of the Single Stock 10PGOOGL Futures Contract converted at the USDPKR Exchange rate as determined and notified by the Exchange.
15	Final Settlement Amount	Final Settlement of PMEX Single Stock 10PGOOGL Futures Contract will result in the delivery of a cash settlement amount in Rupees on the Final Settlement Date. The cash settlement amount on the Final Settlement Date shall be the last trading day's mark-to-market profit or loss amount in Rupees based on the Final Settlement Price of the PMEX Single Stock 10PGOOGL Futures Contract converted at the USDPKR Exchange rate as determined and notified by the Exchange.
16	Price Limit	Maximum price fluctuation is +/- 5 % of the last trading day's settlement price or as specified by the Exchange through a circular.
17	Position Limit	<p>Up to 100,000 contracts per Broker (including proprietary and all its customers)</p> <p>Up to 1,000 contracts per Customer of Broker.</p>

18	Margin Requirement	<p>The PMEX Single Stock 10PGOGL Futures contract margins will be determined on Value at Risk (VaR) model. Exchange will amend margin requirement whenever necessary or required due to changes in market conditions and risk management principles.</p> <p>All Margins will be collected in Pakistani Rupees.</p>
19	Special Margin	<p>Exchange reserves the right to impose special margins for short duration of time during periods of increased or excessive volatility. Special margins will be computed by increasing the look-ahead period, reducing sample size, or by changing any other parameters used in the VaR methodology.</p>
20	Further Regulations	<p>This contract shall be subject, where applicable, to the Futures Market Act, 2016 and PMEX Rule Book of the Pakistan Mercantile Exchange Limited.</p>

PMEX Single Stock 10MSOFT Futures Contract Specification

1	Trading hours	<p>Hours of Trading in the PMEX Single Stock 10MSOFT Futures Contract shall be Monday to Friday (excluding Exchange specified holidays):</p> <p>Normal Trading Session 05:00 am to 03:00 am PST</p> <p>On the last trading day contract will be closed at 04:00 pm</p>
2	Contract size	10 Share of Underlying Stock (Microsoft Inc)
3	Trading System	PMEX ETS
4	Price Quotation	Price quoted shall be in USD
5	Price Convention	Futures Prices will be quoted up to 2 decimal places.
6	Tick size	USD 0.01
7	Tick Value	USD 0.1
8	Contract Months	First three months. Additional contract months would be made available at the discretion of the Exchange.
9	Last Trading Day	<p>Contracts will expire on the 3rd Friday of the respective contract month or on a day specified by the Exchange as a last trading day.</p> <p>The Exchange shall affect an early Cash Only Settlement of all existing Contracts on the relevant SSF in relation to the Corporate Action.</p>
10	Holiday Convention	In case the last trading falls on an Exchange holiday, previous day will be designated as last trading day.
11	Settlement Mode	Cash Settlement in Pakistani Rupees.
12	Daily Settlement Price	<p>Exchange will determine daily settlement price using one of the methods described hereunder or in such other manner as specified by the Exchange from time to time:</p> <ul style="list-style-type: none"> • Last traded Price. • Average of best bid and offer prices at the time of closing. • The last publicly available price of the relevant underlying equity from a source as determined by the Exchange at the time of closing. <p>In case no transaction done during the day then the closing rate of the previous day will be used.</p>
13	Final Settlement Price	Final settlement price will be the daily settlement price on the Last Trading Day of the contract or as specified by the Exchange through a circular.
14	Daily Settlement Amount	Daily Settlement of PMEX Single Stock 10MSOFT Futures Contract will result in a cash settlement amount in Rupees. The daily cash settlement amount shall be the day's mark-to-market profit or loss amount in Rupees based on the Daily Settlement Price of the Single Stock 10MSOFT Futures Contract converted at the USDPKR Exchange rate as determined and notified by the Exchange.
15	Final Settlement Amount	Final Settlement of PMEX Single Stock 10MSOFT Futures Contract will result in the delivery of a cash settlement amount in Rupees on the Final Settlement Date. The cash settlement amount on the Final Settlement Date shall be the last trading day's mark-to-market profit or loss amount in Rupees based on the Final Settlement Price of the PMEX Single Stock 10MSOFT Futures Contract converted at the USDPKR Exchange rate as determined and notified by the Exchange.
16	Price Limit	Maximum price fluctuation is +/- 5 % of the last trading day's settlement price or as specified by the Exchange through a circular.
17	Position Limit	<p>Up to 100,000 contracts per Broker (including proprietary and all its customers)</p> <p>Up to 1,000 contracts per Customer of Broker.</p>

18	Margin Requirement	<p>The PMEX Single Stock 10MSOFT Futures contract margins will be determined on Value at Risk (VaR) model. Exchange will amend margin requirement whenever necessary or required due to changes in market conditions and risk management principles.</p> <p>All Margins will be collected in Pakistani Rupees.</p>
19	Special Margin	<p>Exchange reserves the right to impose special margins for short duration of time during periods of increased or excessive volatility. Special margins will be computed by increasing the look-ahead period, reducing sample size, or by changing any other parameters used in the VaR methodology.</p>
20	Further Regulations	<p>This contract shall be subject, where applicable, to the Futures Market Act, 2016 and PMEX Rule Book of the Pakistan Mercantile Exchange Limited.</p>

PMEX Single Stock 10TSSLA Futures Contract Specification

1	Trading hours	<p>Hours of Trading in the PMEX Single Stock 10TSSLA Futures Contract shall be Monday to Friday (excluding Exchange specified holidays):</p> <p>Normal Trading Session 05:00 am to 03:00 am PST</p> <p>On the last trading day contract will be closed at 04:00 pm</p>
2	Contract size	10 Share of Underlying Stock (Tesla Inc)
3	Trading System	PMEX ETS
4	Price Quotation	Price quoted shall be in USD
5	Price Convention	Futures Prices will be quoted up to 2 decimal places.
6	Tick size	USD 0.01
7	Tick Value	USD 0.1
8	Contract Months	First three months. Additional contract months would be made available at the discretion of the Exchange.
9	Last Trading Day	<p>Contracts will expire on the 3rd Friday of the respective contract month or on a day specified by the Exchange as a last trading day.</p> <p>The Exchange shall affect an early Cash Only Settlement of all existing Contracts on the relevant SSF in relation to the Corporate Action.</p>
10	Holiday Convention	In case the last trading falls on an Exchange holiday, previous day will be designated as last trading day.
11	Settlement Mode	Cash Settlement in Pakistani Rupees.
12	Daily Settlement Price	<p>Exchange will determine daily settlement price using one of the methods described hereunder or in such other manner as specified by the Exchange from time to time:</p> <ul style="list-style-type: none"> • Last traded Price. • Average of best bid and offer prices at the time of closing. • The last publicly available price of the relevant underlying equity from a source as determined by the Exchange at the time of closing. <p>In case no transaction done during the day then the closing rate of the previous day will be used.</p>
13	Final Settlement Price	Final settlement price will be the daily settlement price on the Last Trading Day of the contract or as specified by the Exchange through a circular.
14	Daily Settlement Amount	Daily Settlement of PMEX Single Stock 10TSSLA Futures Contract will result in a cash settlement amount in Rupees. The daily cash settlement amount shall be the day's mark-to-market profit or loss amount in Rupees based on the Daily Settlement Price of the Single Stock 10TSSLA Futures Contract converted at the USDPKR Exchange rate as determined and notified by the Exchange.
15	Final Settlement Amount	Final Settlement of PMEX Single Stock 10TSSLA Futures Contract will result in the delivery of a cash settlement amount in Rupees on the Final Settlement Date. The cash settlement amount on the Final Settlement Date shall be the last trading day's mark-to-market profit or loss amount in Rupees based on the Final Settlement Price of the PMEX Single Stock 10TSSLA Futures Contract converted at the USDPKR Exchange rate as determined and notified by the Exchange.
16	Price Limit	Maximum price fluctuation is +/- 5 % of the last trading day's settlement price or as specified by the Exchange through a circular.
17	Position Limit	<p>Up to 100,000 contracts per Broker (including proprietary and all its customers)</p> <p>Up to 1,000 contracts per Customer of Broker.</p>

18	Margin Requirement	<p>The PMEX Single Stock 10TSSLA Futures contract margins will be determined on Value at Risk (VaR) model. Exchange will amend margin requirement whenever necessary or required due to changes in market conditions and risk management principles.</p> <p>All Margins will be collected in Pakistani Rupees.</p>
19	Special Margin	<p>Exchange reserves the right to impose special margins for short duration of time during periods of increased or excessive volatility. Special margins will be computed by increasing the look-ahead period, reducing sample size, or by changing any other parameters used in the VaR methodology.</p>
20	Further Regulations	<p>This contract shall be subject, where applicable, to the Futures Market Act, 2016 and PMEX Rule Book of the Pakistan Mercantile Exchange Limited.</p>

PMEX Aluminum (1 MT) Futures Contract Specification

1	Trading hours	<p>Hours of Trading in the Aluminum (1 MT) Futures Contract shall be Monday to Friday (excluding Exchange specified holidays):</p> <p>Normal Trading Session 05:00 am to 03:00 am PST</p> <p>On every Monday trading will start at 04:00 am and on the last trading day contract will be closed at 04:00 pm</p>
2	Contract size	1 Metric Ton (MT)
3	Trading System	PMEX ETS
4	Price Quotation	US dollars per Metric Ton, up to two decimal places.
5	Tick size	\$0.25 per MT
6	Tick Value	\$0.25
7	Contract Months	First three months. Additional contract months would be made available at the discretion of the Exchange.
8	Last Trading Day	Trading terminates at the close of business on the third to last business day of the month preceding the named contract month or on a day specified by the Exchange as a last trading day.
9	Holiday Convention	In case the last trading falls on an Exchange holiday, previous day will be designated as last trading day.
10	Settlement Mode	Cash Settlement in Pakistani Rupees.
11	Daily Settlement Price	<p>Exchange will determine daily settlement price using one of the methods described hereunder or in such other manner as specified by the Exchange from time to time:</p> <ul style="list-style-type: none"> • Last traded Price • Average of best bid and offer prices at the time of closing. • The last publicly available price of the corresponding month of Aluminum Futures Contract of CME (Commex) or from a source as determined by the Exchange at the time of closing.
12	Final Settlement Price	Final settlement price will be the daily settlement price on the Last Trading Day of the contract or as specified by the Exchange through a circular.
13	Daily Settlement Amount	Daily Settlement of PMEX Aluminum (1 MT) Futures Contract will result in a cash settlement amount in Rupees. The daily cash settlement amount shall be the day's mark-to-market profit or loss amount in Rupees based on the Daily Settlement Price of the PMEX Aluminum (1 MT) Futures Contract converted at the USDPKR Exchange rate as determined and notified by the Exchange.
14	Final Settlement Amount	Final Settlement of PMEX Aluminum (1 MT) Futures Contract will result in the delivery of a cash settlement amount in Rupees on the Final Settlement Date. The cash settlement amount on the Final Settlement Date shall be the last trading day's mark-to-market profit or loss amount in Rupees based on the Final Settlement Price of the PMEX Aluminum (1 MT) Futures Contract converted at the USDPKR Exchange rate as determined and notified by the Exchange.
15	Position Limit	Up to 2,500 contracts per Broker (including proprietary and all its customers) Up to 125 contracts per Customer of Broker.
16	Margin Requirement	<p>The amount of margin payable by Brokers in respect of their outstanding contracts shall be determined by the Exchange. Exchange will amend margin requirement whenever necessary or required due to changes in market conditions and risk management principles.</p> <p>All Margins will be collected in Pakistani Rupees.</p>

17	Initial Margin	Initial Margin will be based on VaR methodology at 99% Confidence Interval over a 1-day Time Horizon, rounded up to the nearest 0.25% or as specified by the Exchange from time to time.
18	Special Margin	Exchange reserves the right to impose special margins for short duration of time during periods of increased or excessive volatility. Special margins will be computed by increasing the look-ahead period, reducing sample size, or by changing any other parameters used in the VaR methodology.
19	Further Regulations	This contract shall be subject, where applicable, to the Futures Market Act, 2016 and PMEX Rule Book of the Pakistan Mercantile Exchange Limited.

PMEX Aluminum (5 MT) Futures Contract Specification

1	Trading hours	<p>Hours of Trading in the Aluminum (5 MT) Futures Contract shall be Monday to Friday (excluding Exchange specified holidays):</p> <p>Normal Trading Session 05:00 am to 03:00 am PST</p> <p>On every Monday trading will start at 04:00 am and on the last trading day contract will be closed at 04:00 pm.</p>
2	Contract size	5 Metric Ton (MT)
3	Trading System	PMEX ETS
4	Price Quotation	US dollars per Metric Ton, up to two decimal places.
5	Tick size	\$0.25 per MT
6	Tick Value	\$1.25
7	Contract Months	First three months. Additional contract months would be made available at the discretion of the Exchange.
8	Last Trading Day	Trading terminates at the close of business on the third to last business day of the month preceding the named contract month or on a day specified by the Exchange as a last trading day.
9	Holiday Convention	In case the last trading falls on an Exchange holiday, previous day will be designated as last trading day.
10	Settlement Mode	Cash Settlement in Pakistani Rupees.
11	Daily Settlement Price	<p>Exchange will determine daily settlement price using one of the methods described hereunder or in such other manner as specified by the Exchange from time to time:</p> <ul style="list-style-type: none"> • Last traded Price • Average of best bid and offer prices at the time of closing. • The last publicly available price of the corresponding month of Aluminum Futures Contract of CME (Commex) or from a source as determined by the Exchange at the time of closing.
12	Final Settlement Price	Final settlement price will be the daily settlement price on the Last Trading Day of the contract or as specified by the Exchange through a circular.
13	Daily Settlement Amount	Daily Settlement of PMEX Aluminum (5 MT) Futures Contract will result in a cash settlement amount in Rupees. The daily cash settlement amount shall be the day's mark-to-market profit or loss amount in Rupees based on the Daily Settlement Price of the PMEX Aluminum (5 MT) Futures Contract converted at the USDPKR Exchange rate as determined and notified by the Exchange.
14	Final Settlement Amount	Final Settlement of PMEX Aluminum (5 MT) Futures Contract will result in the delivery of a cash settlement amount in Rupees on the Final Settlement Date. The cash settlement amount on the Final Settlement Date shall be the last trading day's mark-to-market profit or loss amount in Rupees based on the Final Settlement Price of the PMEX Aluminum (5 MT) Futures Contract converted at the USDPKR Exchange rate as determined and notified by the Exchange.
15	Position Limit	<p>Up to 500 contracts per Broker (including proprietary and all its customers)</p> <p>Up to 25 contracts per Customer of Broker.</p>
16	Margin Requirement	<p>The amount of margin payable by Brokers in respect of their outstanding contracts shall be determined by the Exchange. Exchange will amend margin requirement whenever necessary or required due to changes in market conditions and risk management principles.</p> <p>All Margins will be collected in Pakistani Rupees.</p>

17	Initial Margin	Initial Margin will be based on VaR methodology at 99% Confidence Interval over a 1-day Time Horizon, rounded up to the nearest 0.25% or as specified by the Exchange from time to time.
18	Special Margin	Exchange reserves the right to impose special margins for short duration of time during periods of increased or excessive volatility. Special margins will be computed by increasing the look-ahead period, reducing sample size, or by changing any other parameters used in the VaR methodology.
19	Further Regulations	This contract shall be subject, where applicable, to the Futures Market Act, 2016 and PMEX Rule Book of the Pakistan Mercantile Exchange Limited.