

Notification No.: PMEX/MKT, BD&CSS/2023/21

June 15, 2023

**Integration of IT Systems for Implementation of Consent Management Service
(OTP) of NADRA for CNIC Verification through VeriSys**

Please find attached Letter No. SMD/SE/2(20)/2020 dated June 13, 2023 issued by the Securities and Exchange Commission of Pakistan (SECP) regarding integration of IT systems for implementation of Consent Management Service of NADRA for CNIC verification through VeriSys.

All futures brokers are requested to note the same and ensure compliance therewith by **June 30, 2023.**

For further information and assistance, please feel free to contact our Customer Support Services by phone on 111-11-PMEX (7639) or by email at support@pmex.com.pk.



Tariq Sabih
Chief Regulatory Officer

Encl.: As stated above.

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Securities and Exchange Commission of Pakistan
Securities Market Division
Policy, Regulation and Development Department

No. SMD/SE/2(20)/2020

June 13, 2023

Mr. Amir Mobin

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Mr. Tariq Sabih

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Ch. Khalique-uz-Zaman Road Gizri,
Karachi.

Subject: Integration of IT Systems for implementation of Consent Management Service (OTP) of NADRA for CNIC Verification through VeriSys

Dear Sir(s),

This letter intends to provide an update regarding the implementation of NADRA's Consent Management System (CMS) termed as "Ijazat App Ki" for adding an additional security feature in 'VeriSys' with effect from March 2, 2023, by obtaining consent of respective customer through OTP for swift identity verification purposes.

Owing to practical difficulties in implementation of the same; NADRA, on the request of SECP, has extended the timeline for implementation of CMS on multiple times. However, in the last meeting with NADRA, it has not acceded to further waive-off the requirement for seeking OTP for VeriSys and agreed to grant a final extension till **June 30, 2023**.

In view of the above, NCCPL and CDC are requested to integrate their systems either with NADRA via API for BioVerisys or to ensure compliance with CMS requirements for VeriSys.

Further, PSX, CDC, NCCPL and PMEX are requested to kindly inform their members to comply with the aforementioned requirements and complete the process by **June 30, 2023, positively**.

Any issues arising in the integration process may be taken up with focal persons nominated by NADRA, details of POCs (Point of Contacts) from NADRA are as follows:

NIC Building, Jinnah Avenue, Blue Area, Islamabad, Pakistan
Tel: 0092-51-9195170, URL: www.secp.gov.pk



Securities and Exchange Commission of Pakistan
Securities Market Division
Policy, Regulation and Development Department

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Yours truly,

(Hafiz M. Wajid Wahidi)
Additional Joint Director