

Suspension of Trading Rights of Brokers Upon Cessation of Futures Broker License

Attention of all concerned is drawn towards Clause 11(3)(f) of the Futures Brokers (Licensing and Operations) Regulations, 2018 which states that:

*"The licence of a futures broker shall cease to be valid under the following circumstances:
(f) the futures broker fails to apply for renewal of licence before its expiry."*

In this regard, it is hereby informed that the following brokers had not applied for renewal of license as futures broker with the Securities and Exchange Commission of Pakistan and therefore their futures broker license ceased as valid from November 15, 2022:

1. M/s. Asad Mustafa Securities (Pvt.) Limited
2. M/s. Azee Securities (Pvt.) Limited
3. M/s. Royal Securities (Pvt.) Limited

In view of the above and in compliance with regulatory requirements, the trading rights of above TRE Certificate Holders have been suspended with immediate effect till further notice.

The above must be noted for information and record purposes.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 111-11-PMEX (7639) or by email at support@pmex.com.pk.



Tariq Sabih

Chief Regulatory Officer

Cc: Concerned TREC Holders
The Director, Onsite Dept. (SD), SECP
The Addl. Director, Offsite Dept. I (SD), SECP
The Managing Director, PSX
The Chief Executive Officer, NCCPL