

Circular No.: PMEX/MKT, BD&CSS/2015/41

October 15, 2015

Distribution of Profit on Settlement Guarantee Fund

In continuation to Circular No: PMEX/MKT, BD&CS/2014/16 dated April 07, 2014 on the captioned subject, brokers are hereby informed that the Securities and Exchange Commission of Pakistan (SECP) has directed PMEX to constitute a separate Trust of Settlement Guarantee Fund (SGF).

Under the directive, effective from September 2015, 50% of the monthly profit on initial margins and clearing deposits that is passed on to brokers and their clients will be credited to SGF.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-623-623, 0300-8213-324 and 0321-8756-623 or by email at support@pmex.com.pk.

Best regards,



Nauman Lakhani
Head of Marketing, Business Development
& Customer Support Services