



PAKISTAN  
MERCANTILE  
EXCHANGE

Circular No.: PMEX/MKT, BD&CSS/2015/57

December 23, 2015

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**Revised Schedule of Charges**

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All brokers are hereby informed that PMEX has revised its schedule of charges with effect from January 01, 2016.

To encourage better performance of brokers, attractive rebates are being offered which will reduce the cost of operations. These rebates have been linked to the trading activities for achieving greater synergy between operations and costs. Furthermore, a few new charges have been applied but brokers can reduce the impact of such charges by enhancing their business.

All the brokers are requested to carefully read the attached annexure which explains the rebates and new/revised charges and also visit the PMEX corporate website to view the complete schedule of charges.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-623-623, 0300-8213-324 and 0321-8756-623 or by email at [support@pmex.com.pk](mailto:support@pmex.com.pk).

Best regards,

Nauman Lakhani  
Head of Marketing, Business Development  
& Customer Support Services

**PMEX Rebates & New / Revised Charges**  
**Effective January 01, 2016**

**Rebates**

Fee Basis	Rebate Offered	
Transaction Fee	Following rebates will be applicable if a broker exceeds its last financial year's performance. These rebates will be given after June.	
	UIN Additions	Rebate Offered
	1 to 300 new UINs registered	5% of the transaction fee revenue generated by PMEX through these new UINs
	301 to 700 new UINs registered	10% of the transaction fee revenue generated by PMEX through these new UINs
	Over 700 new UINs registered	15% of the transaction fee revenue generated by PMEX through these new UINs
	Transaction Fee Addition	Rebate Offered
	Up to 25% more fee	5% of the additional transaction fee revenue generated by PMEX
	From 25% to 50% more fee	10% of the additional transaction fee revenue generated by PMEX
	From 50% & above more fee	15% of the additional transaction fee revenue generated by PMEX
	<i>Note: The transaction fee rebate will not be applicable for the first year of brokerage operation.</i>	
New Membership Annual Subscription Fee (for the first year)	Rebate of Rs. 25,000 will be given on generating PMEX Trading Fee of Rs. 25,000. Note that the rebate will be calculated versus the rebate in the new UIN addition section and the higher of the two rebates will be applied.	
Annual Renewal Subscription Fee (per calendar year)	Rebate of Rs. 25,000 will be given on generating PMEX Trading Fee of Rs. 25,000 and payment is received by PMEX within the stipulated time frame.	
Transfer of Membership	Rebate of Rs. 100,000 will be given on generating PMEX Trading Fee of Rs. 200,000 in the financial year.	



**New / Revised Charges**

Fee Head	Existing Fee (Rs.)	Revised Fee (Rs.)
New Membership Application Processing Fee	Rs. 10,000	Rs. 25,000
Annual Renewal Subscription Fee (Per Calendar Year)	Rs. 50,000	Rs. 75,000
Transfer of Membership	Rs. 200,000	Rs. 300,000
Processing Fee for Registration of Authorized Person(AP)/Branch /Service Provider (SP)	Rs. 5,000	Rs. 25,000 on time charge and yearly renewal charge of Rs. 10,000 / Branch/AP/SP.
eBooks - Technology Fee	Rs. 84,000 / year	Rs. 120,000 / year
FIX Gateway + Connectivity	Rs. 75,000 / year	Rs. 180,000 / year
Co-Location Charges / Server	Rs. 120,000 / year	Rs. 300,000 / year
Font End Charges (Third Party)	Currently No Charge	1% of the PMEX contract fee
Gold Withdrawal/Handling Fee	Currently No Charge	Rs. 100 per Tola/10 grams on each gold withdrawal with a minimum and maximum charge of Rs. 500 and Rs. 3,000 respectively
PMEX Infrastructure Fee	Currently No Charge	Rs. 1,000/month from active brokers/member Rs. 2,000/month from inactive brokers/member
Auto Liquidation Charges	Currently No Charge	Rs. 100 per lot for each auto liquidation triggered at the PMEX defined threshold

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