

PMEX Yellow Maize (Grade A) Futures Contract Specifications		
1	<b>Trading Days &amp; Hours</b>	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	<b>Trading System</b>	PMEX ETS
3	<b>Trading System Code</b>	EWRMZY1 + (Warehouse Location/District/City)
4	<b>Unit of Trading</b>	Metric Ton (MT)
5	<b>Price Quotation</b>	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	<b>Contract Size</b>	1 (One) Metric Ton (MT) or as specified by the Exchange
7	<b>Tick Size</b>	PKR 1 per MT or as specified by the Exchange.
8	<b>Delivery Unit</b>	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
9	<b>Delivery Logic</b>	Delivery by way of electronic warehouse receipts (EWRs) giving title to underlying commodity stored at accredited warehouse operator.
10	<b>Quality/Quantity Assessment</b>	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	<b>Packaging</b>	As per EWR
12	<b>Delivery Centers</b>	As per EWR or as specified by the Exchange
13	<b>Contract Duration</b>	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	<b>Daily Price Limit</b>	± 2.5 %, or as specified by the Exchange.
15	<b>Margin Requirement</b>	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	<b>Additional Margin</b>	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.
17	<b>Daily Settlement Price</b>	All open positions will be marked-to-market using the Daily Settlement Price. Exchange can determine the Daily Settlement Price using one of the methods described here under or in such other manner as may be prescribed by the Exchange: - Average of best bid and offer at the closing time - Last Traded Price

*Said Hassan*

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*Salim Mansoor*



PMEX Yellow Maize (Grade B) Futures Contract Specifications		
1	<b>Trading Days &amp; Hours</b>	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	<b>Trading System</b>	PMEX ETS
3	<b>Trading System Code</b>	EWRMZY2 + (Warehouse Location/District/City)
4	<b>Unit of Trading</b>	Metric Ton (MT)
5	<b>Price Quotation</b>	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	<b>Contract Size</b>	1 (One) Metric Ton (MT) or as specified by the Exchange
7	<b>Tick Size</b>	PKR 1 per MT or as specified by the Exchange.
8	<b>Delivery Unit</b>	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
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10	<b>Quality/Quantity Assessment</b>	The quality/quantity assessment will be performed at the time of deposit & withdrawal/physical delivery of the commodity by the Warehouse Operator. The EWR will be issued by the accredited Warehouse Operator of Collateral Management Company registered under CMC Regulations as per quality grade and weight of the commodity.
11	<b>Packaging</b>	As per EWR
12	<b>Delivery Centers</b>	As per EWR or as specified by the Exchange
13	<b>Contract Duration</b>	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	<b>Daily Price Limit</b>	± 2.5 %, or as specified by the Exchange.
15	<b>Margin Requirement</b>	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.  Only those Sellers will be eligible to place orders who have valid Electronic Warehouse Receipt (EWR) as per quality grade in their name issued by the CMC accredited Warehouse Operator through the system of CMC and make available in margin account maintained with the Exchange. Short selling is not allowed.
16	<b>Additional Margin</b>	Exchange reserves the right to impose additional margin due to increased or excessive volatility or due to any other reason Exchange deems appropriate.

*Salim Mansoor*

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*Salim Mansoor*



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PMEX Yellow Maize (Grade C) Futures Contract Specifications		
1	<b>Trading Days &amp; Hours</b>	Trading hours and days shall be as given below or as specified by the Exchange: Trading Days: Monday to Friday (excluding Exchange specified holidays) Trading Hours: 9:00 am to 4:00 pm PST
2	<b>Trading System</b>	PMEX ETS
3	<b>Trading System Code</b>	EWRMZY3 + (Warehouse Location/District/City)
4	<b>Unit of Trading</b>	Metric Ton (MT)
5	<b>Price Quotation</b>	Price quotation shall be in PKR per MT exclusive of all taxes, charges and fees or as specified by the Exchange.
6	<b>Contract Size</b>	1 (One) Metric Ton (MT) or as specified by the Exchange
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8	<b>Delivery Unit</b>	As per Electronic Warehouse Receipt (EWR) issued by accredited Warehouse Operator in compliance with Collateral Management Companies Regulations, 2019 (CMC Regulations).
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11	<b>Packaging</b>	As per EWR
12	<b>Delivery Centers</b>	As per EWR or as specified by the Exchange
13	<b>Contract Duration</b>	Each contract will be available for trading only for one business day during the trading session or as specified by the Exchange.
14	<b>Daily Price Limit</b>	± 2.5 %, or as specified by the Exchange.
15	<b>Margin Requirement</b>	Buyer shall deposit 100 % cash and all applicable fees and charges with the Exchange before buying a contract or as specified by the Exchange.

*Salim Mansoor*

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*Salim Afzal*



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*Said Haseeb*