



**National Clearing Company of Pakistan Limited** 8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/SEPTEMBER-20/14 September 30, 2020

## NOTICE FOR ALL AUTHORIZED INTERMEDIARIES AND CLEARING MEMBERS

## **Revocation of Exemption in Conducting Biometric Verification**

## Dear Clearing Members / Authorized Intermediaries,

This is with reference to NCCPL Circular reference number NCCPL/CM/JULY-20/13 dated July 24, 2020 wherein, NCCPL has notified the relaxation of Biometric Verification till **September 30, 2020** as per SECP Directive dated July 20, 2020.

In this regard, all market participants are requested to note that relaxation in performing Biometric Verification shall be revoked effective from **October 01, 2020**. Accordingly, for all new accounts opened from **October 01, 2020** and onwards, the requirements of NCCPL's CKO Regulations shall be applicable.

Please note that for accounts already opened till **September 30, 2020**, Biometric Verification should be completed latest by **November 30, 2020**, failing which necessary action shall be taken in accordance with CKO Regulations.

For any further queries or concerns, please feel free to contact the Customer Support Services of your respective locations.

Regards,

<u>s/d</u> Muhammad Asif

Head of Operations

CC:

- 1. Executive Director/HOD Policy, Regulation and Development Department SMD Securities & Exchange Commission of Pakistan Islamabad
- 2. Chief Executive Officer Pakistan Stock Exchange Limited
- 3. Chief Executive Officer Central Depository Company of Pakistan Limited
- 4. Managing Director Pakistan Mercantile Exchange Limited (For Circulation to all Authorized Intermediaries of PMEX)