GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

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Islamabad, the 27<sup>th</sup> April, 2022

## **NOTIFICATION**

**S.R.O. 561 (I)/2022**.- In exercise of the powers conferred by sub-section (1) of section 114 of the Futures Market Act, 2016 (XIV of 2016), the Securities and Exchange Commission of Pakistan hereby makes the following amendment to the Futures Exchanges (Licensing and Operations) Regulations 2017, the same having been previously published in the official Gazette vide S.R.O. 903 (I)/2020 dated September 22, 2020 and were also placed on its website as required under proviso to the said sub-section (1), namely: -

In the aforesaid Regulations, -

In regulation 6, sub-regulation (2), the words "Provided that an existing futures exchange shall have three years to comply with this requirement" shall be substituted by the following, namely, -

"Provided that an existing futures exchange shall comply with this requirement within the timeline specified by the Commission."

[File No. SMD/FER/2020/1]

Secretary to the Commission