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Best Local Brokerage
House 2015-16, FY2020



Best Local Brokerage House
Brokers Poll 2011-14, 2016-21



Best Brokerage
House 2018,19-20



Best Research
House 2019-20



Best Brokerage
House 2019-21

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Gold prices consolidate with focus on U.S. inflation data

- Gold prices eased on Monday as some investors locked in profits after a sharp rise in the previous session, while markets awaited this week's U.S. inflation data to get cues on the Federal Reserve's rate hike path.
- Today's move so far looks to be corrective from the strong rally on Friday, a softer CPI reading will likely reignite the risk-on trade and will by extension help gold push higher.
- Gold prices jumped more than 3% on Friday to record its best day since March 2020, as data showing an uptick in U.S. unemployment rate in October dragged the dollar.
- Interest rates still moving up in the U.S, gold continues to see downside pressure driven by ongoing ETF outflows

Oil falls on fading demand hopes as China sticks to strict COVID plan

- Oil prices fell more than \$1 a barrel on Monday after Chinese health officials on the weekend reiterated their commitment to a stringent COVID containment approach, dashing hopes of a rebound in oil demand from the world's top crude importer.
- China's crude oil imports rebounded to the highest level since May, volume for the first 10 months was still 2.7% below the same period a year earlier at 413.53 million tonnes or 9.93 million bpd.
- Oil prices have been underpinned by expectations of tighter supplies as the European Union's embargo on Russia's seaborne crude exports will start on Dec. 5 even though refineries worldwide are ramping up output.

Dollar in Demand; Risk Sentiment Slips as China Sticks With COVID Strategy

- The U.S. dollar gained in early European trade Monday, with risk sentiment on the wane after China affirmed its commitment to its zero-COVID policy.
- gains are limited as traders cautiously await the release of key U.S. inflation data on Thursday, which could provide more clues as to the Federal Reserve's hiking intentions in December, as well as the political ramifications from the midterm elections on Tuesday where control of Congress and President Joe Biden's agenda for the remaining two years of his term are at stake.
- EUR/USD fell 0.3% to 0.9928, with the euro suffering from the risk-off sentiment despite German industrial production surprising to the upside earlier Monday.
- GBP/USD fell 0.7% to 1.1299, with the Bank of England's sharp interest rate hike last week doing little to protect sterling after it warned that the country had already entered what is likely to be a prolonged recession.

INTRA-DAY SUPPORT & RESISTANCE

SUPPORT & RESISTANCE SHEET

	SUPPORT 3	SUPPORT 2	SUPPORT 1	PIVOT POINT	RESISTANCE 1	RESISTANCE 2	RESISTANCE 3
GOLD	1593.68	1612.32	1648.88	1667.52	1704.08	1722.72	1759.28
SILVER	18.33	18.87	19.83	20.36	21.32	21.85	22.81
CRUDE OIL WTI	84.34	86.08	89.33	91.07	94.32	96.06	99.31
BRENT OIL	91.19	92.74	95.67	97.22	100.15	101.70	104.63
COPPER	3.2150	3.3150	3.5055	3.6055	3.7960	3.8960	4.0865
PLATINUM	882.17	900.23	933.57	951.63	984.97	1003.03	1036.37
NATURAL GAS	5.452	5.673	6.064	6.285	6.676	6.897	7.288
ICOTTON	76.29	78.76	82.88	85.35	89.47	91.94	96.06
EURUSD	0.9595	0.9671	0.9814	0.9890	1.0033	1.0109	1.0253
GBPUSD	1.0981	1.1063	1.1217	1.1300	1.1454	1.1536	1.1690
USDJPY	144.14	145.35	145.99	147.20	147.85	149.05	149.70
AUDUSD	0.6141	0.6213	0.6339	0.6411	0.6537	0.6609	0.6735
USDCHF	0.9643	0.9781	0.9859	0.9997	1.0074	1.0212	1.0290
USDCAD	1.3107	1.3288	1.3383	1.3564	1.3659	1.3840	1.3935
S&P 500	3628.33	3670.42	3721.08	3763.17	3813.83	3855.92	3906.58
DOW JONES	31189.33	31529.67	31948.33	32288.67	32707.33	33047.67	33466.33
NASDAQ 100	10339.25	10486.75	10678.25	10825.75	11017.25	11164.75	11356.25

DAILY TRADING STRATEGY

	TRADE	STOPLOSS	PROFIT TAKING	TREND	DAILY TRADING RANGE
GOLD	BUY: 1665.00-1675.00	1660.00	1688.00-1698.00	BULLISH	1620.00-1720.00
SILVER	BUY: 20.30-20.55	20.00	21.00-21.20	BULLISH	17.00-22.00
CRUDE OIL WTI	BUY: 90.50-91.50	89.70	93.50-94.50	BULLISH	80.00-100.00
BRENT OIL	BUY: 97.30-97.90	96.80	99.50-100.50	BULLISH	85.00-105.00
COPPER	BUY: 3.5500-3.5900	3.50	3.6500-3.6800	BULLISH	3.1000-4.1000
PLATINUM	BUY: 958.0-967.0	950.00	980.0-990.0	BULLISH	800.0-1000.0
NATURAL GAS	BUY: 6.750-6.950	6.60	7.150-7.350	BULLISH	5.000-8.000
ICOTTON	BUY: 84.00-85.00	83.00	87.50-88.50	BULLISH	70.00-90.00
EURUSD	BUY: 0.9940-0.9995	0.99	1.0070-1.0120	BULLISH	0.9500-1.0300
GBPUSD	BUY: 1.1370-1.1450	1.13	1.1550-1.1610	BULLISH	1.1000-1.1800
USDJPY	SELL: 146.80-147.20	147.60	144.50-145.50	BEARISH	142.00-152.00
AUDUSD	BUY: 0.6410-0.6450	0.64	0.6550-0.6630	BULLISH	0.6000-0.6800
USDCHF	SELL: 0.9900-0.9940	1.00	0.9700-0.9750	BEARISH	0.9500-1.0200
USDCAD	SELL: 1.3510-1.3580	1.37	1.3300-1.3400	BEARISH	1.3200-1.4000
S&P 500	BUY: 3760.0-3790.0	3730.00	3830.0-3850.0	BULLISH	3500.0-4000.0
DOW JONES	BUY: 31950.0-32300.0	31700.00	32750.0-32850.0	BULLISH	28500.0-33500.0
NASDAQ 100	BUY: 10730.0-10830.0	10630.00	11050.0-11200.0	BULLISH	10000.0-13000.0

GOLD & SILVER

MARKET SUMMARY

DATE	OPEN	HIGH	LOW	CLOSE
4-Nov-22	1631.85	1686.15	1630.95	1685.45
3-Nov-22	1638.10	1643.15	1618.35	1632.00

MOVING AVERAGE

20 EMA	1,660.10	50 EMA	1,680.64
100 EMA	1,694.93	200 EMA	1,691.79
RSI (12 Days)	56.8986	ADX (5 Days)	28.9579



Gold price resumes its positive trading to approach our first waited target at 1690.40, waiting to get additional positive motive to assist to push the price to breach this level and open the way to rally towards our next station that reaches 1711.55, to continue suggesting the bullish trend for today supported by the EMA50 conditioned by the price stability above 1663.00.

MARKET SUMMARY

DATE	OPEN	HIGH	LOW	CLOSE
4-Nov-22	19.44	20.89	19.40	20.78
3-Nov-22	19.14	19.53	18.82	19.44

MOVING AVERAGE

20 EMA	19.40	50 EMA	19.33
100 EMA	19.64	200 EMA	20.58
RSI (12 Days)	67.6017	ADX (5 Days)	32.5590



Silver price bounced upwards strongly to breach falling wedge's resistance that supports the chances of resuming the main bullish trend, as it attacks 20.70 level and attempts to hold above it now, which leads the price to rise for the rest of the day, on its way to visit 21.20 as a next positive station. Therefore, the bullish bias will be suggested in the upcoming sessions conditioned by the price stability above 20.70.

CRUDE & BRENT OIL

MARKET SUMMARY

DATE	OPEN	HIGH	LOW	CLOSE
4-Nov-22	88.03	92.82	87.83	92.57
3-Nov-22	88.93	89.65	87.59	88.02

MOVING AVERAGE

20 EMA	87.53	50 EMA	87.45
100 EMA	90.16	200 EMA	92.12
RSI (12 Days)	66.0110	ADX (5 Days)	32.5590



Crude oil price resumes its positive trading to surpass 91.00 level and attempts to build support base above it, reinforcing the expectations of continuing the bullish trend in the upcoming sessions, supported by the EMA50, waiting for more rise to test 93.17 that represents our next positive station, noting that breaching this level will pave the way to head towards the next correctional level at 98.45, while holding above 89.70 represents key condition to continue the bullish trend for today.

MARKET SUMMARY

DATE	OPEN	HIGH	LOW	CLOSE
4-Nov-22	94.48	98.78	94.30	98.59
3-Nov-22	95.29	95.93	94.17	94.55

MOVING AVERAGE

20 EMA	93.78	50 EMA	94.01
100 EMA	96.68	200 EMA	97.40
RSI (12 Days)	63.4830	ADX (5 Days)	50.1740



Brent oil price attempts to breach 100.00 level now, to support the expectations of continuing the bullish trend for the rest of the day, reminding you that our next targets extend to 102.40 followed by 105.10, while holding above 96.80 represents initial condition to continue the current bullish wave.

COPPER & PLATINUM

MARKET SUMMARY

DATE	OPEN	HIGH	LOW	CLOSE
4-Nov-22	3.4185	3.7055	3.4150	3.6960
3-Nov-22	3.4290	3.4605	3.3775	3.4180

MOVING AVERAGE

20 EMA	3.4584	50 EMA	3.4651
100 EMA	3.5594	200 EMA	3.7665
RSI (12 Days)	66.6663	ADX (5 Days)	28.9434



Copper price breached 3.5000 barrier to confirm moving to the bullish track, approaching the first target at 3.7000, while the current fluctuation above the moving average 55 and stochastic continuous positive momentum allow us to expect renewing the bullish attempts, to surpass 3.7500 level followed by waiting to move towards 38.2% Fibonacci correction level at 3.8500.

MARKET SUMMARY

DATE	OPEN	HIGH	LOW	CLOSE
4-Nov-22	920.90	969.70	918.30	966.90
3-Nov-22	936.50	945.10	911.90	920.70

MOVING AVERAGE

20 EMA	931.00	50 EMA	911.80
100 EMA	907.50	200 EMA	925.60
RSI (12 Days)	59.9980	ADX (5 Days)	20.2325



Platinum price took advantage of the positive factors represented by the moving average 55 forming additional support at 905.00 to confirm the efficiency of the double bottom pattern that appears on the chart, to notice the beginning of achieving gains by reaching 960.00. Also, stochastic provides the positive momentum to assist to provide additional positive momentum and allows us to keep the bullish overview, to target new levels that might extend towards 1010.00 and 1050.00 levels.

NATURAL GAS & ICOTTON

MARKET SUMMARY

DATE	OPEN	HIGH	LOW	CLOSE
4-Nov-22	5.927	6.506	5.894	6.455
3-Nov-22	6.204	6.206	5.876	5.927

MOVING AVERAGE

20 EMA	6.125	50 EMA	6.659
100 EMA	7.052	200 EMA	6.879
RSI (12 Days)	54.54	ADX (5 Days)	54.54



Natural gas price opened today's trading by forming positive gap, to surpass 6.750 barrier and achieve some additional targets by reaching 7.000, which confirms the domination of the bullish bias, noting that that major indicators provide the positive momentum now, to increase the chances of recording new gains that might extend towards 7.300 and 7.630.

MARKET SUMMARY

DATE	OPEN	HIGH	LOW	CLOSE
4-Nov-22	83.54	87.81	81.22	87.01
3-Nov-22	80.03	82.97	77.66	82.97

MOVING AVERAGE

20 EMA	80.93	50 EMA	88.73
100 EMA	98.43	200 EMA	105.80
RSI (12 Days)	53.61	ADX (5 Days)	49.79



Cotton price gave up the loses and rose sharply and finally rocketed through its critical resistance at 81.50 to reach 85.00. Rsi on shorter timeframes indicates further downside before it enters exhaustion region. Therefore after a drop near 81.50 which is a support price may gain bids to bounce back and retest 85.50 before falling back. Therefore bullish trend will prevail till the price remains stable above 81.50. Whereas breaking 81.50 and stability below will press on the price for additional loses towards 74.00-78.00 area.

EURUSD & GBPUSD

MARKET SUMMARY

DATE	OPEN	HIGH	LOW	CLOSE
4-Nov-22	0.9749	0.9966	0.9747	0.9958
3-Nov-22	0.9810	0.9839	0.9730	0.9749

MOVING AVERAGE

20 EMA	0.9871	50 EMA	0.9892
100 EMA	1.0018	200 EMA	1.0303
RSI (12 Days)	56.1364	ADX (5 Days)	49.3970



The EURUSD pair resumes its positive trading to start testing 1.0000 level, waiting to breach this level to confirm the continuation of the bullish trend and head towards our next main target that reaches 1.0165. Therefore, our positive overview will remain valid for today, reminding you that it is important to hold above 0.9870 to achieve the waited targets.

MARKET SUMMARY

DATE	OPEN	HIGH	LOW	CLOSE
4-Nov-22	1.1170	1.1382	1.1145	1.1372
3-Nov-22	1.1375	1.1421	1.1149	1.1170

MOVING AVERAGE

20 EMA	1.1371	50 EMA	1.1395
100 EMA	1.1604	200 EMA	1.2020
RSI (12 Days)	50.36	ADX (5 Days)	74.59



The GBPUSD pair rallied upwards to succeed breaching 1.1325 level again and approaches the first waited positive target at 1.1470, and we suggest the continuation of the bullish bias to surpass this level and open the way to head towards 1.1550 followed by 1.1645 levels as next main stations, to keep the bullish trend scenario active for today unless breaking 1.1325 and holding below it.

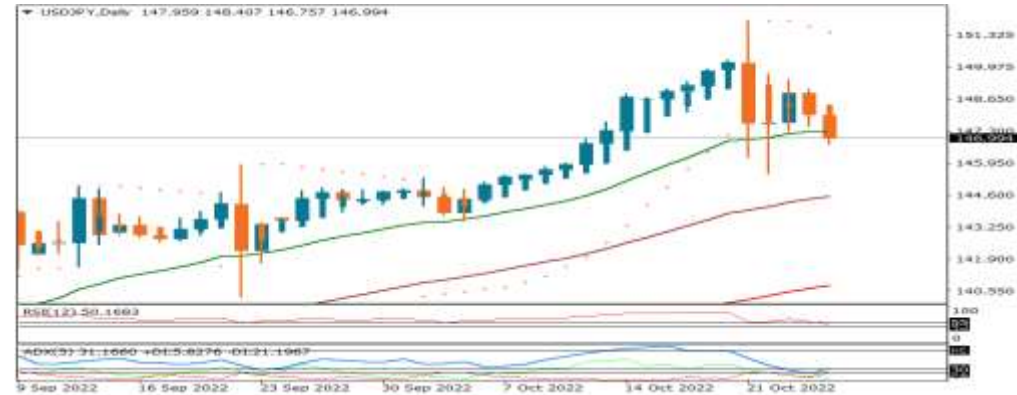
USDJPY & AUDUSD

MARKET SUMMARY

DATE	OPEN	HIGH	LOW	CLOSE
4-Nov-22	148.38	148.40	146.55	146.64
3-Nov-22	147.89	148.45	147.11	148.39

MOVING AVERAGE

20 EMA	147.43	50 EMA	145.37
100 EMA	141.80	200 EMA	135.78
RSI (12 Days)	46.24	ADX (5 Days)	21.51



The USDJPY pair faced negative pressure in the previous sessions to break 147.17 level and close the daily candlestick below it, which puts the price under more expected negative pressure in the upcoming sessions, as it returns to the correctional bearish channel to head towards visiting 146.00 followed by 144.20 levels as next main targets. Therefore, the bearish trend will be suggested for today, noting that consolidating above 147.17 will stop the expected negative scenario and lead the price to recover again.

MARKET SUMMARY

DATE	OPEN	HIGH	LOW	CLOSE
4-Nov-22	0.6288	0.6483	0.6285	0.6465
3-Nov-22	0.6334	0.6372	0.6272	0.6288

MOVING AVERAGE

20 EMA	0.6384	50 EMA	0.6480
100 EMA	0.6633	200 EMA	0.6825
RSI (12 Days)	56.37	ADX (5 Days)	24.65



The AUDUSD pair shows new positive trades to move away from the support base 0.6397, which supports the continuation of the expected bullish trend for today, which its next target located at 0.6540, noting that breaching this level will extend the correctional bullish wave to reach 0.6650, while holding above 0.6397 represents key condition to achieve the waited targets.

USDCHF & USDCAD

MARKET SUMMARY

DATE	OPEN	HIGH	LOW	CLOSE
4-Nov-22	1.0134	1.0135	0.9919	0.9936
3-Nov-22	1.0036	1.0147	1.0006	1.0134

MOVING AVERAGE

20 EMA	0.9973	50 EMA	0.9799
100 EMA	0.9799	200 EMA	0.9676
RSI (12 Days)	47.81	ADX (5 Days)	31.45



The USDCHF pair traded with strong positivity on last Friday to break 1.0090 followed by 0.9990 levels and settles below the last level, to fall under expected negative pressure in the upcoming period, targeting visiting 0.9890 areas mainly. Therefore, we expect the continuation of the bearish bias on the intraday basis supported by moving below the EMA50, noting that breaching 0.9990 will stop the current negative pressure and lead the price to start new recovery attempts.

MARKET SUMMARY

DATE	OPEN	HIGH	LOW	CLOSE
4-Nov-22	1.3742	1.3745	1.3469	1.3478
3-Nov-22	1.0036	1.0147	1.0006	1.0134

MOVING AVERAGE

20 EMA	1.3643	50 EMA	1.3540
100 EMA	1.3346	200 EMA	1.3123
RSI (12 Days)	38.54	ADX (5 Days)	29.75



The USDCAD pair ended last Friday below 1.3500 level after the sharp decline that it witnessed in the previous sessions, affected by the strong positive employment data from the Canadian economy, and by taking a deeper look at the chart, we find that the price completed forming head and shoulders' pattern that its confirmation line located at the mentioned level. Therefore, we expect to face additional negative pressures in the upcoming period, and the targets begin by surpassing 1.3500 support line to open the way to head towards 1.3350 followed by 1.3205 levels, taking into consideration that the consolidation of the mentioned support against the current negative pressure will lead the price to start recovery attempts that target testing 1.3680 areas initially.

S&P 500 & DOW JONES 30

MARKET SUMMARY

DATE	OPEN	HIGH	LOW	CLOSE
4-Nov-22	3721.0	3805.3	3712.5	3771.8
3-Nov-22	3759.0	3782.3	3704.8	3720.8

MOVING AVERAGE

20 EMA	3,785.16	50 EMA	3,808.67
100 EMA	3,882.52	200 EMA	4,001.94
RSI (12 Days)	48.96	ADX (5 Days)	59.65



S&P500 bounced back sharply today morning from Friday's low and successfully breached 3730.0 and close above it and continue to rise in morning session. Key support is at 3700.0 & 3730.0 and positivity in RSI suggests clearly that there is room for further gains. Stochastic trading in high ranges with a bullish RSI in shorter timeframes. Buy on dip is recommended till the price stays stable above 3730.0 with an immediate target of 3830.0 and 3870.0 area. Overall trend is bullish and we have to witness how index reacts when it reaches 3830.0 area.

MARKET SUMMARY

DATE	OPEN	HIGH	LOW	CLOSE
4-Nov-22	31961.0	32629.0	31870.0	32367.0
3-Nov-22	32102.0	32272.0	31737.0	31959.0

MOVING AVERAGE

20 EMA	31,640.00	50 EMA	31,219.00
100 EMA	31,431.00	200 EMA	32,052.00
RSI (12 Days)	62.14	ADX (5 Days)	32.59



DIJA30 bounced back sharply yesterday morning from Friday's low and successfully breached 32000.0 and close above it and continue to rise in morning session. Key support is at 31300.0 & 31700.0 and positivity in RSI suggests clearly that there is room for further gains. Stochastic trading in high ranges with a bullish RSI in shorter timeframes. Buy on dip is recommended till the price stays stable above 31700.0 with an immediate target of 32700.0 and 32850.0 area. Overall trend is bullish and we have to witness how index reacts when it reaches 32700.0 area.

MARKET SUMMARY

DATE	OPEN	HIGH	LOW	CLOSE
4-Nov-22	10710.5	10973.3	10634.3	10869.8
3-Nov-22	10918.8	10995.3	10692.8	10709.8

MOVING AVERAGE

20 EMA	11,217.61	50 EMA	11,487.33
100 EMA	11,872.49	200 EMA	12,474.66
RSI (12 Days)	41.05	ADX (5 Days)	78.88



NASDAQ bounced back sharply today morning from Friday's low and successfully breached 10800.0 and close above it and continue to rise in morning session. Key support is at 10750.0 & 10850.0 and positivity in RSI suggests clearly that there is room for further gains. Stochastic trading in high ranges with a bullish RSI in shorter timeframes. Buy on dip is recommended till the price stays stable above 10750.0 with an immediate target of 11050.0 and 11220.0 area. Overall trend is bullish and we have to witness how index reacts when it reaches 11220.0 area.

CENTRAL BANKS RATES

Symbol	AUD	CNY	CAD	EUR	GBP	CHF	USD	JPY
Interest Rate	2.60%	3.65%	3.25%	1.25%	3.00%	0.50%	<4.00%	-0.10%

WORLD GOLD COUNCIL SPDR TRUST

TOTAL GOLD IN TRUST

	Current	Previous	% change
Tonnes:	906.96	911.59	-0.508
Ounces (mn):	29.160	29.309	-0.508
Value US\$ (bn):	48.806	47.718	2.280

Source: World Gold Council; Topline Commodities

ISHARES SILVER TRUST

TOTAL SILVER IN TRUST

	Current	Previous	% change
Tonnes:	14,857.47	14,857.47	0.000
Ounces (mn):	477.679	477.679	0.000
Value US\$ (bn):	9.5363	9.0373	5.522

Source: Ishares by BlackRock; Topline Commodities

ECONOMIC CALENDAR

DATE	TIME	CURRENCY	IMPACT	ACTUAL	FORECAST	PREVIOUS
MonNov 7						

NO MAJOR DATA TODAY

Source: Forexfactory; Topline Commodities

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