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Daily Commodities Update



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Best
Research
House 2019-
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Best Brokerage
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Gold advances as U.S. dollar dips; rate-hike concerns cap upside

- Gold prices edged higher on Tuesday, as a softer U.S. dollar offset risks from looming aggressive interest hikes by the Federal Reserve.
- The dollar index hit a 1-1/2-week low taking some pressure off the greenback-priced bullion. Benchmark U.S. 10-year Treasury yields eased but were not far from 14-year highs touched last week.
- The steady drum beat of hawkish Fed rhetoric and the fact that 10-year yields are still hanging around 4% are still affecting gold.
- Gold has fallen nearly 10% so far for the year as sharp U.S. interest rate hike increased the opportunity cost of holding the non-yielding asset and boosted the dollar and bond yields.
- A fourth straight 75-basis-point Fed interest rate hike is expected next month after data last week showed inflation increasing strongly in September.
- According to Reuters technical analyst Wang Tao, spot gold looks neutral in a range of \$1,641-\$1,658 per ounce, and an escape could suggest a direction.
- Holdings of SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, fell by 2.03 tonnes on Monday.

Oil prices rise on softer U.S. dollar, supply woes

- Oil prices climbed on Tuesday, bolstered by a weaker U.S. dollar and supply woes, although gains were capped by the spectre of lower fuel demand from China as it persists with its stringent zero-COVID policy.
- Following the steep production cut agreed on by OPEC+ - the Organization of the Production Exporting Countries (OPEC) and its allies, including Russia - earlier this month, investors have been seen increasing their long positions in futures, ANZ Research analysts said in a note.
- OPEC+ member states have been lining up to endorse the cut to the output target after the White House accused Riyadh of coercing some other nations into supporting the move.
- However, China's fuel demand outlook weighed on sentiment after the world's top crude oil importer delayed the release of its economic indicators, originally scheduled to be out on Tuesday
- On the supply side, U.S. crude oil stocks were expected to have risen for a second consecutive week and are estimated to have increased by 1.6 million barrels in the week to Oct. 14, a preliminary Reuters poll showed on Monday.
- Output in the Permian Basin of Texas and New Mexico, the biggest U.S. shale oil basin, is forecast to rise by about 50,000 barrels per day (bpd) to a record 5.453 million bpd this month, the Energy Information Administration said.

Dollar dips as UK budget U-turn improves market sentiment

- The dollar dipped against a basket of major currencies and sterling jumped on Monday after Britain's new finance minister ditched most of the government's "mini-budget", while better than expected earnings from Bank of America (NYSE:BAC) helped to boost risk appetite.
- Investors are also focused on whether the Bank of Japan would intervene as the Japanese currency falls to its weakest level against the dollar in 32 years.
- Jeremy Hunt, who was appointed finance minister by Prime Minister Liz Truss on Friday, reversed swathes of the 45-billion pound "mini-budget" that sparked market turmoil in which the pound hit record lows and the Bank of England was forced to intervene.
- British gilts rallied sharply after the news. Hunt replaced Kwasi Kwarteng, whose package of unfunded tax cuts on Sept. 23 unleashed a bond market sell-off.
- The dollar index against a basket of currencies fell 0.82% to 112.11. It is holding just below a 20-year high of 114.78 hit on September 28.
- Traders are also on watch for any intervention from the Bank of Japan after the yen fell to a 32-year low of 148.97.

INTRA-DAY SUPPORT & RESISTANCE



Gold - Dec						
Support 3 1620.30	Support 2 1634.80	Support 1 1645.15	Pivot Point 1659.65	Resistance1 1670.00	Resistance2 1684.50	Resistance 3 1694.85
Silver						
Support 3 17.72	Support 2 18.03	Support 1 18.33	Pivot Point 18.63	Resistance1 18.94	Resistance2 19.24	Resistance 3 19.55
Platinum						
Support 3 884.67	Support 2 893.43	Support 1 904.27	Pivot Point 913.03	Resistance1 923.87	Resistance2 932.63	Resistance 3 943.47
Crude Oil (WTI)						
Support 3 81.09	Support 2 82.40	Support 1 83.55	Pivot Point 84.86	Resistance1 86.01	Resistance2 87.32	Resistance 3 88.47
Brent Oil						
Support 3 88.34	Support 2 89.58	Support 1 90.71	Pivot Point 91.95	Resistance1 93.08	Resistance2 94.32	Resistance 3 95.45
Natural Gas						
Support 3 5.418	Support 2 5.665	Support 1 5.817	Pivot Point 6.064	Resistance1 6.216	Resistance2 6.463	Resistance 3 6.615
Copper						
Support 3 3.3010	Support 2 3.3445	Support 1 3.3755	Pivot Point 3.4190	Resistance1 3.4500	Resistance2 3.4935	Resistance 3 3.5245
ICotton						
Support 3 80.92	Support 2 81.94	Support 1 82.58	Pivot Point 83.60	Resistance1 84.24	Resistance2 85.26	Resistance 3 85.90
Euro Usd						
Support 3 0.9621	Support 2 0.9669	Support 1 0.9755	Pivot Point 0.9803	Resistance1 0.9889	Resistance2 0.9938	Resistance 3 1.0024
Gbp Usd						
Support 3 1.1002	Support 2 1.1106	Support 1 1.1232	Pivot Point 1.1335	Resistance1 1.1462	Resistance2 1.1565	Resistance 3 1.1692
Usd Jpy						
Support 3 147.94	Support 2 148.18	Support 1 148.60	Pivot Point 148.84	Resistance1 149.27	Resistance2 149.51	Resistance 3 149.93
Aud Usd						
Support 3 0.6113	Support 2 0.6157	Support 1 0.6222	Pivot Point 0.6267	Resistance1 0.6331	Resistance2 0.6376	Resistance 3 0.6441
Usd Chf						
Support 3 0.9802	Support 2 0.9872	Support 1 0.9915	Pivot Point 0.9985	Resistance1 1.0028	Resistance2 1.0098	Resistance 3 1.0140
Usd Cad						
Support 3 1.3469	Support 2 1.3583	Support 1 1.3649	Pivot Point 1.3764	Resistance1 1.3829	Resistance2 1.3944	Resistance 3 1.4010
S&P 500						
Support 3 3539.67	Support 2 3572.83	Support 1 3635.92	Pivot Point 3669.08	Resistance1 3732.17	Resistance2 3765.33	Resistance 3 3828.42
DJIA 30						
Support 3 29352.67	Support 2 29565.33	Support 1 29933.67	Pivot Point 30146.33	Resistance1 30514.67	Resistance2 30727.33	Resistance 3 31095.67
NASDAQ 100						
Support 3 10499.50	Support 2 10630.50	Support 1 10882.50	Pivot Point 11013.50	Resistance1 11265.50	Resistance2 11396.50	Resistance 3 11648.50

DAILY TRADING STRATEGY

		GOLD (Dec)		BEARISH	1620.00-1720.00		
TRADE 1	SELL:	1659.00-1667.00		TARGET:	1640.00-1645.00	STOPLOSS	1675.00
		SILVER		BEARISH	17.00-21.00		
TRADE 1	SELL:	18.70-18.85		TARGET:	18.25-18.40	STOPLOSS	19.05
		CRUDE OIL		BEARISH	80.00-100.00		
TRADE 1	SELL:	85.20-86.40		TARGET:	82.80-83.80	STOPLOSS	87.00
		BRENT		BEARISH	85.00-105.00		
TRADE 1	SELL:	92.20-93.00		TARGET:	89.50-90.50	STOPLOSS	93.50
		COPPER		BEARISH	3.1000-4.1000		
TRADE 1	SELL:	3.3800-3.4000		TARGET:	3.3200-3.3350	STOPLOSS	3.4350
		ICOTTON		NEUTRAL	80.00-100.00		
TRADE 1	BUY:	82.20-82.90		TARGET:	84.00-85.00	STOPLOSS	81.50
		(GOLD) EUR-USD		BULLISH	0.9500-1.0200		
TRADE 1	BUY:	0.9770-0.9820		TARGET:	0.9900-0.9950	STOPLOSS	0.9730
		(GOLD) GBP-USD		BULLISH	1.0800-1.1600		
TRADE 1	BUY:	1.1200-1.1260		TARGET:	1.1370-1.1420	STOPLOSS	1.1150
		(GOLD) USD-JPY		BULLISH	142.00-152.00		
TRADE 1	BUY:	148.30-148.60		TARGET:	149.50-149.90	STOPLOSS	147.90
		(GOLD) AUD-USD		BEARISH	0.6000-0.6800		
TRADE 1	SELL:	0.6290-0.6340		TARGET:	0.6180-0.6210	STOPLOSS	0.6380
		(GOLD) USD-CHF		BEARISH	0.9600-1.0200		
TRADE 1	SELL:	0.9960-0.9990		TARGET:	0.9840-0.9880	STOPLOSS	1.0020
		(GOLD) USD-CAD		BEARISH	1.3200-1.4000		
TRADE 1	SELLSTOP:	1.3700		TARGET:	1.3590-1.3640	STOPLOSS	1.3770
		PLATINUM		BULLISH	800.0-1000.0		
TRADE 1	BUY:	904.0-914.0		TARGET:	925.0-935.0	STOPLOSS	895.00
		NATURAL GAS		BEARISH	5.000-8.000		
TRADE 1	BUY:	6.100-6.200		TARGET:	5.750-5.850	STOPLOSS	6.3000
		S&P 500		NEUTRAL	3500.0-4000.0		
TRADE 1	BUY:	3680.0-3700.0		TARGET:	3740.0-3760.0	STOPLOSS	3,660.00
		DJIA 30		NEUTRAL	28000.0-32000.0		
TRADE 1	BUY:	29900.0-30250.0		TARGET:	30550.0-30750.0	STOPLOSS	29,700.00
		NASDAQ 100		NEUTRAL	10000.0-13000.0		
TRADE 1	BUY:	11100.0-11250		TARGET:	11470-11570.0	STOPLOSS	11,000.00

GOLD & SILVER

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Oct-22	1649.65	1674.15	1649.30	1655.50
14-Oct-22	1672.75	1677.65	1645.65	1649.95

MOVING AVERAGE

20 EMA	1,683.65	50 EMA	1,702.16
100 EMA	1,708.85	200 EMA	1,697.81
RSI (12 Days)	39.5386	ADX (5 Days)	76.9371



Gold price bounced downwards clearly after testing the bearish channel's resistance that appears on the chart, which keeps our bearish overview valid and active, supported by the EMA50 that presses negatively on the price, waiting to visit 1630.00 followed by 1615.00 levels that represent our next main targets. Therefore, we are waiting for more decline today, noting that breaching 1660.00 will stop the suggested negative scenario and lead the price to turn to rise.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Oct-22	18.16	18.93	18.33	18.64
14-Oct-22	18.85	19.06	18.08	18.22

MOVING AVERAGE

20 EMA	19.21	50 EMA	19.30
100 EMA	19.76	200 EMA	20.80
RSI (12 Days)	41.8136	ADX (5 Days)	65.2327



Silver price's rise stopped at 23.6% Fibonacci correction level for the decline measured from 21.23 to 18.07, and begins to decline now, which supports the continuation of the main bearish trend scenario, motivated by stochastic current negativity, waiting to head towards 18.00 followed by 17.55 levels as main negative stations. The EMA50 supports the expected bearish wave, noting that breaching 18.80 will lead the price to achieve additional bullish correction that its next target reaches 19.27.

CRUDE & BRENT OIL

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Oct-22	84.57	86.16	83.70	84.71
14-Oct-22	88.92	89.71	85.19	85.56

MOVING AVERAGE

20 EMA	86.37	50 EMA	87.59
100 EMA	91.32	200 EMA	93.01
RSI (12 Days)	45.7134	ADX (5 Days)	65.2327



Crude oil price confirmed forming the double top pattern after settling below the neckline of this pattern, which supports the continuation of the expected bearish trend scenario efficiently for the upcoming period, waiting to achieve our negative targets that start at 82.75 and extend to 80.00. The EMA50 supports the suggested negative scenario, noting that breaching 86.65 will stop the expected decline and lead the price to start new recovery attempts on the intraday basis.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Oct-22	92.51	93.18	90.81	91.85
14-Oct-22	94.41	95.09	91.26	91.63

MOVING AVERAGE

20 EMA	92.20	50 EMA	94.09
100 EMA	97.62	200 EMA	97.95
RSI (12 Days)	49.1792	ADX (5 Days)	42.3209



Brent oil price tested 93.75 level and bounced bearishly from there, starting to press on the neckline of the double top pattern that appears on the chart and attempts to confirm breaking it, which supports the continuation of the expected bearish trend scenario for the upcoming period, which targets 90.00 followed by 86.30 levels as next main stations. The technical indicators provide negative signals that support the suggested decline, which will remain valid unless the price rallied to breach 93.75 and hold above it.

COPPER & PLATINUM

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Oct-22	3.4100	3.4625	3.3880	3.4065
14-Oct-22	3.4565	3.4975	3.3980	3.4035

MOVING AVERAGE

20 EMA	3.4279	50 EMA	3.4743
100 EMA	3.6002	200 EMA	3.8216
RSI (12 Days)	46.9943	ADX (5 Days)	40.3942



Copper price continue to trade in a range since a week but we witness in the morning session that the price gave up its gain confirming its bearishness in the upcoming session. Breakout of 3.4350 will change the momentum and will attempt further rise for a retest of 3.5300. The major indicators begin to provide the negative momentum that will assist to activate the bearish track, to keep waiting to target 3.3300 level son, followed by repeating the pressure on 3.2700 support line in order to find a way to resume the negative attack in the upcoming period.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Oct-22	902.90	921.80	902.20	915.10
14-Oct-22	896.50	911.70	890.70	898.30

MOVING AVERAGE

20 EMA	895.60	50 EMA	889.10
100 EMA	896.80	200 EMA	923.90
RSI (12 Days)	58.8950	ADX (5 Days)	46.4815



Platinum price still lacks the negative momentum, to force it to postpone the decline and provide correctional bullish trades by moving towards 920.00, noting that stochastic reaches the overbought areas to assist to renew the temporary positive attempts until testing the major resistance at 945.00. On the other hand, renewing the negative attempts requires crawling below the moving average 55 near 905.00 and getting negative closings to ease the mission of reaching the initial negative stations near 875.00 and 855.00.

NATURAL GAS & ICOTTON

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Oct-22	6.251	6.310	5.911	5.970
14-Oct-22	6.700	6.737	6.408	6.470

MOVING AVERAGE

20 EMA	6.761	50 EMA	7.342
100 EMA	7.497	200 EMA	7.055
RSI (12 Days)	29.91	ADX (5 Days)	29.91



Natural gas price succeeded to confirm the continuation of the negativity by declining below 6.200 level yesterday, approaching the next negative target at 5.850, while the current sideways fluctuation won't affect the main bearish track due to the consolidation within the bearish channel, in addition to stochastic continuous negative momentum signals. These factors allow us to suggest more negative attempts, waiting to crawl towards 5.550 followed by moving towards the next negative target at 5.150.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Oct-22	83.00	84.63	82.97	83.21
14-Oct-22	84.09	85.78	82.98	82.98

MOVING AVERAGE

20 EMA	88.54	50 EMA	96.69
100 EMA	105.01	200 EMA	109.97
RSI (12 Days)	33.67	ADX (5 Days)	33.79



Cotton price gave up the gain and dropped sharply from 87.50 area followed by temporary rise and eventually falling back to 84.00 level this morning. Rsi on shorter timeframes indicates further downside before it enters exhaustion region. Therefore after a drop near 81.50 which is a very strong support price may gain bids and form a double bottom near 81.50 to bounce back and retest 86.00. Therefore neutrality will prevail till the price remains stable above 81.50. Whereas breaking 81.50 and stability below will press on the price for additional losses towards 77.00-79.00 area.

EURUSD & GBPUSD

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Oct-22	0.9722	0.9852	0.9717	0.9841
14-Oct-22	0.9772	0.9808	0.9706	0.9721

MOVING AVERAGE

20 EMA	0.9805	50 EMA	0.9929
100 EMA	1.0134	200 EMA	1.0477
RSI (12 Days)	51.7946	ADX (5 Days)	39.2985



The EURUSD pair confirmed breaching 0.9790 level after closing the daily candlestick above it, to head towards achieving expected gains on the intraday basis, targeting 0.9865 followed by 0.9940 levels mainly. Therefore, we are waiting for more rise today supported by moving above the EMA50, noting that breaking 0.9730 will stop the positive scenario and press on the price to attempt to resume the main bearish trend again.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Oct-22	1.1241	1.1439	1.1209	1.1359
14-Oct-22	1.1342	1.1365	1.1151	1.1179

MOVING AVERAGE

20 EMA	1.1224	50 EMA	1.1451
100 EMA	1.1787	200 EMA	1.2262
RSI (12 Days)	54.22	ADX (5 Days)	46.76



The GBPUSD pair provided clear positive trades yesterday and attempted to surpass 1.1400 barrier, but it is affected by stochastic negativity to show some bearish bias now, waiting to get positive motive that assists to push the price to resume the bullish trend, which its next targets located at 1.1495 followed by 1.1660. Therefore, our bullish overview will remain valid and active unless breaking 1.1250 followed by 1.1190 levels and holding below them.

USDJPY & AUDUSD

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Oct-22	148.55	149.08	148.42	149.03
14-Oct-22	147.05	148.85	147.03	148.73

MOVING AVERAGE

20 EMA	145.36	50 EMA	142.24
100 EMA	138.15	200 EMA	131.76
RSI (12 Days)	79.79	ADX (5 Days)	89.45



The USDJPY pair succeeded to touch 149.00 level and settles near it, noticing that stochastic begins to get rid of its negative momentum, waiting to get positive momentum that assists to push the price to resume the main bullish wave, reminding you that our next station reaches 150.00. The EMA50 keeps supporting the expected bullish wave, noting that breaking 148.30 might press on the price to start correctional bearish wave on the intraday basis before any new attempt to rise.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Oct-22	0.6206	0.6311	0.6202	0.6287
14-Oct-22	0.6295	0.6346	0.6193	0.6199

MOVING AVERAGE

20 EMA	0.6427	50 EMA	0.6617
100 EMA	0.6779	200 EMA	0.6952
RSI (12 Days)	35.66	ADX (5 Days)	70.11



The AUDUSD pair traded positively yesterday to reach the EMA50, which formed good resistance against the price, to start declining now, motivated by stochastic negativity that appears clearly on the four hours' time frame, which encourages us to suggest the domination of the bearish trend in the upcoming sessions, waiting to head towards 0.6165 followed by 0.6090 levels mainly. On the other hand, we should note that breaching 0.6320 followed by 0.6360 levels will stop the negative scenario and push the price to start correctional bullish wave on the intraday basis.

USDCHF & USDCAD

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Oct-22	1.0050	1.0055	0.9943	0.9958
14-Oct-22	0.9991	1.0065	0.9964	1.0054

MOVING AVERAGE

20 EMA	0.9886	50 EMA	0.9704
100 EMA	0.9704	200 EMA	0.9587
RSI (12 Days)	57.59	ADX (5 Days)	59.50



The USDCHF pair falls after testing 1.0064 level in the previous sessions, to approach our first negative target that rises now to 0.9990, noting that breaking this level will push the price to achieve more decline that its next target reaches 0.9860. Therefore, we will continue to suggest the bearish trend for the upcoming period, noting that the consolidation of 0.9990 level against the negative pressure will lead the price to rise again and head to test 1.0064 initially.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Oct-22	1.3872	1.3878	1.3698	1.3715
14-Oct-22	1.3751	1.3897	1.3702	1.3881

MOVING AVERAGE

20 EMA	1.3637	50 EMA	1.3384
100 EMA	1.3172	200 EMA	1.2982
RSI (12 Days)	55.93	ADX (5 Days)	76.13



The USDCAD pair broke the main bullish channel's support line clearly and settled below it, to hint starting bearish correction for the rise that started from 1.2727 areas, and the targets begin by breaking 1.3680 to confirm opening the way to head towards 1.3500 as a next correctional target. Therefore, the bearish bias will be suggested for today, noting that breaching 1.3790 will stop the suggested negative scenario and lead the price to return to the main bullish track again.

S&P 500 & DOW JONES 30

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Oct-22	3595.0	3702.3	3606.0	3699.0
14-Oct-22	3679.0	3733.8	3591.5	3598.5

MOVING AVERAGE

20 EMA	3,694.82	50 EMA	3,811.48
100 EMA	3,912.15	200 EMA	4,036.46
RSI (12 Days)	49.09	ADX (5 Days)	40.49



S&P500 bounced back sharply yesterday morning from Friday's low and successfully breached 3660.0 and close above it and continue to rise in morning session. Key support is at 3660.0 & 3570.0 and positivity in RSI suggests clearly that there is room for further gains. Stochastic trading in high ranges with a bullish RSI in shorter timeframes. Buy on dip is recommended till the price stays stable above 3640.0 with an immediate target of 3760.0 and 3800.0 area. Overall trend is neutral and we have to witness how index reacts when it reaches 38000.0 area.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Oct-22	29686.0	30359.0	29778.0	30302.0
14-Oct-22	30088.0	30477.0	29649.0	29705.0

MOVING AVERAGE

20 EMA	29,875.00	50 EMA	30,571.00
100 EMA	31,259.00	200 EMA	32,085.00
RSI (12 Days)	54.95	ADX (5 Days)	69.17



DIJA30 bounced back sharply yesterday morning from Friday's low and successfully breached 29900.0 and close above it and continue to rise in morning session. Key support is at 29900.0 & 29700.0 and positivity in RSI suggests clearly that there is room for further gains. Stochastic trading in high ranges with a bullish RSI in shorter timeframes. Buy on dip is recommended till the price stays stable above 29900.0 with an immediate target of 30900.0 and 31200.0 area. Overall trend is neutral and we have to witness how index reacts when it reaches 30900.0 area.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
17-Oct-22	10738.0	11144.5	10761.5	11134.5
14-Oct-22	11061.5	11252.5	10726.0	10748.8

MOVING AVERAGE

20 EMA	11,222.44	50 EMA	11,695.71
100 EMA	12,101.35	200 EMA	12,683.58
RSI (12 Days)	46.18	ADX (5 Days)	56.63



NASDAQ bounced back sharply yesterday morning from Friday's low and successfully breached 11100.0 and close above it and continue to rise in morning session. Key support is at 10980.0 & 11100.0 and positivity in RSI suggests clearly that there is room for further gains. Stochastic trading in high ranges with a bullish RSI in shorter timeframes. Buy on dip is recommended till the price stays stable above 11000.0 with an immediate target of 11450.0 and 11570.0 area. Overall trend is neutral and we have to witness how index reacts when it reaches 11570.0 area.

ECONOMIC CALENDAR

Date	Time	Impact	Currency		Actual	Forecast	Previous
TueOct 18	5:30am	H	AUD	Monetary Policy Meeting Minutes			
	Tentative	H	CNY		GDP q/y	3.40%	0.40%
	Tentative	M	CNY		Retail Sales y/y	3.50%	5.40%

Source: Forexfactory; Topline Commodities

CENTRAL BANKS RATES

Symbol	AUD	CNY	CAD	EUR	GBP	CHF	USD	JPY
Interest Rate	2.60%	3.65%	3.25%	1.25%	2.25%	0.50%	<3.25%	-0.10%

WORLD GOLD COUNCIL SPDR TRUST

TOTAL GOLD IN TRUST

	Current	Previous	% change
Tonnes:	944.31	944.31	0.000
Ounces (mn):	30.361	30.361	0.000
Value US\$ (bn):	50.535	50.535	0.000

Source: World Gold Council; Topline Commodities

ISHARES SILVER TRUST

TOTAL SILVER IN TRUST

	Current	Previous	% change
Tonnes:	14,873.57	14,873.57	0.000
Ounces (mn):	478.196	478.196	0.000
Value US\$ (bn):	9.2732	9.2732	0.000

Source: Ishares by BlackRock; Topline Commodities

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