

Topline Commodities Update

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Best Brokerage
House 2019-20



Best Research
House 2019-20



Best Brokerage
House 2018,19-20



Best Local Brokerage
House 2015-16; FY2020



Best Local Brokerage House
Brokers Poll 2011-14, 2016-20

Gold prices flat on caution ahead of Fed policy meet

- Gold prices held steady on Tuesday, as cautious investors focused on this week's policy meeting by the Federal Reserve where the U.S. central bank is expected to hike rates aggressively in an effort to curb inflation.
- The Fed at the conclusion of its two-day policy meeting on Wednesday is expected to raise interest rates by 75 basis points (bps), with market participants even seeing a 19% chance for a 100 bps increase.
- More aggressive projections from policymakers compared to current market expectations could reveal a higher-for-longer stance for rates, which may not be well-received by gold prices.
- Even though the dollar index dipped 0.2%, the unit wasn't trading far from a 20-year high. A firmer greenback makes bullion more expensive for other currency holders.
- Mirroring investor sentiment, holdings in the SPDR Gold Trust, the world's largest gold-backed exchange-traded fund, fell to 30,799,131 ounces on Monday, the lowest since March 2020.
- Spot gold may edge up to a resistance at \$1,685 before falling, according to Reuters technical analyst Wang Tao.

Oil prices little changed on expectations that Fed rate hike will curb demand

- Oil prices steadied on Tuesday on concerns that further U.S. interest rate hikes this week to tame inflation will curb economic growth and fuel demand in the world's biggest oil consumer.
- Oil prices have been sliding in a downtrend since mid-June, and recession fears and a slowdown in growth in China are still the major bearish factors in general. While other major economies are tightening, China, the world's second-largest oil user, on Tuesday left its benchmark lending rates unchanged as it tries to balance supporting its sluggish economic growth against the weakening yuan.
- U.S. crude oil stocks are estimated to have risen last week by around 2 million barrels in the week to Sept. 16, a preliminary Reuters poll showed on Monday.
- The U.S. Energy Department will sell up to 10 million barrels of oil from the Strategic Petroleum Reserve for delivery in November, extending the timing of a plan to sell 180 million barrels from the stockpile to tame fuel prices.
- An internal document from the Organization of Petroleum Exporting Countries and allies led by Russia, known as OPEC+, showed the group fell short of its oil production target by 3.583 million barrels per day (bpd) in August. In July, the group missed its target by 2.892 million bpd.
- The impasse over a revival of the Iran nuclear deal is also continuing to keep that country's exports from fully returning to the market.
- Russia said on Monday that unresolved issues remained in the negotiations while France's foreign minister said that it was up to Tehran to make a decision as the window to find a solution was closing. However, they are signs that higher oil prices this year are curbing demand. U.S. vehicle travel in July fell 3.3% from a year earlier, dropping for a second month.

Dollar Edges Lower; Remains Near 20-Year High Ahead of Fed Meeting

- The U.S. dollar edged lower in early European trading Tuesday, but remained near a 20-year high as the market geared up for another aggressive rate increase by the Federal Reserve.
- The U.S. Federal Reserve starts its latest two-day policy-setting meeting later this session, and is set to continue its policy of super-sized interest rate hikes to try and rein in overheated inflation.
- An increase of 75 basis points is widely expected, but some investors are bracing for a full percentage point hike as last week's consumer price index showed inflation remaining stubbornly high.
- The decision will be accompanied by a fresh set of projections on inflation, economic growth and the future path of interest rates, which will be studied very closely for guidance towards the central bank's terminal or peak rate.
- The Bank of Japan holds a policy meeting on Thursday, but is widely expected to keep its ultra-easy stimulus settings unchanged.

INTRA-DAY SUPPORT & RESISTANCE



Gold - Dec

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1650.90	1659.20	1672.00	1680.30	1693.10	1701.40	1714.20

Silver

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
18.86	19.03	19.28	19.45	19.70	19.87	20.12

Platinum

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
872.83	883.67	901.63	912.47	930.43	941.27	959.23

Crude Oil (WTI)

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
78.72	80.23	82.84	84.35	86.96	88.47	91.08

Brent Oil

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
85.23	86.85	89.29	90.91	93.35	94.97	97.41

Natural Gas

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
7.043	7.224	7.557	7.738	8.071	8.252	8.585

Copper

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
3.4012	3.4363	3.4847	3.5198	3.5682	3.6033	3.6517

Cotton

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
88.41	91.37	93.72	96.68	99.03	101.99	104.34

Euro Usd

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
0.9920	0.9943	0.9986	1.0009	1.0053	1.0076	1.0119

Gbp Usd

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1.1294	1.1324	1.1384	1.1415	1.1474	1.1505	1.1565

Usd Jpy

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
141.74	142.21	142.70	143.17	143.65	144.13	144.61

Aud Usd

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
0.6628	0.6650	0.6691	0.6713	0.6754	0.6776	0.6817

Usd Chf

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
0.9542	0.9584	0.9612	0.9653	0.9681	0.9722	0.9750

Usd Cad

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1.3107	1.3175	1.3209	1.3276	1.3310	1.3377	1.3411

S&P 500

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
3789.33	3817.67	3874.33	3902.67	3959.33	3987.67	4044.33

DJIA 30

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
30169.67	30378.33	30795.67	31004.33	31421.67	31630.33	32047.67

NASDAQ 100

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
11600.83	11696.17	11886.58	11981.92	12172.33	12267.67	12458.08

DAILY TRADING STRATEGY



		GOLD (Dec)		BEARISH	1630.00-1730.00	
TRADE	SELL:	1679.00-1684.00		TARGET:	1655.00-1665.00	STOPLOSS 1693.00
		SILVER		BEARISH	18.00-22.00	
TRADE 1	SELL:	19.25-19.45		TARGET:	18.70-18.90	STOPLOSS 19.70
		CRUDE OIL		BEARISH	75.00-90.00	
TRADE 1	SELL:	85.10-85.70		TARGET:	86.00-87.00	STOPLOSS 86.30
		BRENT		BEARISH	85.00-100.00	
TRADE 1	SELL:	92.20-92.80		TARGET:	89.50-90.50	STOPLOSS 93.30
		COPPER		BEARISH	3.3000-4.3000	
TRADE 1	SELL:	3.5000-3.5200		TARGET:	3.4300-3.4500	STOPLOSS 3.5600
		ICOTTON		BEARISH	85.00-105.00	
TRADE 1	SELL:	96.50-97.50		TARGET:	91.00-92.50	STOPLOSS 98.70
		(GOLD) EUR-USD		BULLISH	0.9700-1.0300	
TRADE 1	BUY:	0.9970-1.0010		TARGET:	1.0080-1.0140	STOPLOSS 0.9930
		(GOLD) GBP-USD		BEARISH	1.1200-1.1800	
TRADE 1	SELL:	1.1430-1.1460		TARGET:	1.1380-1.1400	STOPLOSS 1.1480
		(GOLD) USD-JPY		BULLISH	140.00-148.00	
TRADE 1	BUY:	142.90-143.30		TARGET:	143.90-144.20	STOPLOSS 142.50
		(GOLD) AUD-USD		BEARISH	0.6500-0.7400	
TRADE 1	SELL:	0.6700-0.6730		TARGET:	0.6630-0.6660	STOPLOSS 0.6760
		(GOLD) USD-CHF		BULLISH	0.9100-1.0100	
TRADE 1	BUY:	0.9580-0.9630		TARGET:	0.9760-0.9820	STOPLOSS 0.9550
		(GOLD) USD-CAD		BULLISH	1.2800-1.3500	
TRADE 1	BUY:	1.3230-1.3260		TARGET:	1.3330-1.3360	STOPLOSS 1.3190
		PLATINUM		BEARISH	800.0-1000.0	
TRADE 1	SELLSTOP:	917.00		TARGET:	900.0-910.0	STOPLOSS 925.00
		NATURAL GAS		BEARISH	7.500-9.500	
TRADE 1	SELL:	7.800-7.930		TARGET:	7.550-7.650	STOPLOSS 8.0000
		S&P 500		BEARISH	3700.0-4100.0	
TRADE 1	SELL:	3910.0-3930.0		TARGET:	3850.0-3875.0	STOPLOSS 3,945.00
		DJIA 30		BEARISH	29000.0-33000.0	
TRADE 1	SELL:	31100.0-31300.0		TARGET:	30500.0-30750.0	STOPLOSS 31,500.00
		NASDAQ 100		BEARISH	11000.0-13000.0	
TRADE 1	SELL:	11980.0-12050.0		TARGET:	11750.0-11850.0	STOPLOSS 12,100.00

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
19-Sep-22	1683.90	1688.60	1667.50	1684.80
16-Sep-22	1673.65	1689.35	1661.95	1684.25

MOVING AVERAGE

20 EMA	1,720.01	50 EMA	1,731.30
100 EMA	1,723.94	200 EMA	1,702.19
RSI (12 Days)	35.1811	ADX (5 Days)	67.9980

RANGE 1630.00-1730.00



Gold price traded with clear positivity yesterday to test the first key resistance 1688.50, which represents the first protection factor to the continuation of the main bearish trend scenario, waiting to fall bearishly to resume the bearish wave that its next target located at 1652.00, supported by stochastic loss to the positive momentum. On the other hand, we should note that breaching 1688.50 – 1692.00 levels will complete forming positive pattern that we expect to push the price to start bullish correction that targets 1720.70 areas initially.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
19-Sep-22	19.60	19.63	19.21	19.52
16-Sep-22	18.95	19.61	18.77	19.50

MOVING AVERAGE

20 EMA	19.09	50 EMA	19.31
100 EMA	20.04	200 EMA	21.20
RSI (12 Days)	56.5988	ADX (5 Days)	38.2426

RANGE 18.00-22.00



Silver price shows new positive trades to test the key resistance 19.60, and the price needs to consolidate below this level to keep the bearish trend scenario active, as breaching it will lead the price for key turn to the trend to the upside. Until now, we continue to suggest the bearish trend unless breaching 19.60 and holding above it, noting that our targets begin by breaking 19.20 to open the way to head towards 18.80.

Crude & Brent Oil

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
19-Sep-22	85.28	85.86	81.74	85.45
16-Sep-22	84.66	86.58	84.27	85.34

MOVING AVERAGE

20 EMA 87.37 50 EMA 91.04

100 EMA 95.14 200 EMA 95.20

RSI (12 Days) 43.3049 ADX (5 Days) 38.2426

RANGE 75.00-90.00



Crude oil price reached 81.00 barrier and bounced upwards strongly to approach the key resistance 86.30, and the EMA50 meets this level to add more strength to it, while stochastic loses its positive momentum clearly. Therefore, we believe that the chances valid to resume the bearish that its negative targets extend to reach 83.40, noting that breaching 86.00 will lead the price to achieve additional gains that reach 87.70 before any new attempt to decline.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
19-Sep-22	92.03	92.54	88.48	91.72
16-Sep-22	90.47	92.62	90.23	91.57

MOVING AVERAGE

20 EMA 93.88 50 EMA 97.62

100 EMA 100.91 200 EMA 99.54

RSI (12 Days) 44.2925 ADX (5 Days) 38.1849

RANGE 85.00-100.00



Brent oil price reached 89.00 barrier and bounced upwards strongly to approach the key resistance 93.30, and the EMA50 meets this level to add more strength to it, while stochastic loses its positive momentum clearly. Therefore, we believe that the chances valid to resume the bearish that its negative targets extend to reach 88.35, noting that breaching 93.30 will lead the price to achieve additional gains that reach 94.95 before any new attempt to decline.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
19-Sep-22	3.5440	3.5550	3.4715	3.5330
16-Sep-22	3.4650	3.5410	3.4260	3.5385

MOVING AVERAGE

20 EMA	3.5318	50 EMA	3.5711
100 EMA	3.7157	200 EMA	3.9327
RSI (12 Days)	49.8783	ADX (5 Days)	33.5239
RANGE	3.3000-4.3000		



No news for copper price until this moment, as it keeps forming slow sideways trades by settling near 3.5500, reminding you that the stability of the additional barrier at 3.6300 and the major indicators' attempt to provide the negative momentum allow us to keep the bearish overview, to attempt to reach the negative stations at 3.3000 and 3.1300. On the other hand, surpassing the additional barrier will force it to postpone the decline and start providing correctional bullish trades that might target 38.2% Fibonacci correction level at 3.8500.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
19-Sep-22	907.40	923.30	894.50	919.60
16-Sep-22	899.40	906.80	879.70	905.10

MOVING AVERAGE

20 EMA	881.30	50 EMA	882.90
100 EMA	900.00	200 EMA	932.80
RSI (12 Days)	65.2660	ADX (5 Days)	51.9615
RANGE	800.0-1000.0		



Platinum price faced intraday positive pressures yesterday to notice its rally towards 924.50, approaching the key resistance 928.00, while the upcoming scenario depends on the strength of this resistance, to assist to activate the bearish track again, which might target 870.00 followed by 850.00 levels initially.

Natural Gas & ICotton

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
19-Sep-22	7.618	7.918	7.404	7.891
16-Sep-22	8.255	8.314	7.718	7.812

MOVING AVERAGE

20 EMA 8.373 50 EMA 8.348

100 EMA 7.950 200 EMA 7.129

RSI (12 Days) 41.9410 ADX (5 Days) 41.9410

RANGE 7.500-9.500



Natural gas price kept its main stability within the bearish channel, attempting to face stochastic positivity by fluctuating below the major resistance 8.130. These factors allow us to wait to gain the negative momentum again, to ease the mission of forming bearish waves to target 7.550 level initially, followed by extending losses towards 7.250 that forms the next negative station.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
19-Sep-22	99.01	99.63	94.32	96.08
16-Sep-22	102.85	102.88	99.22	99.23

MOVING AVERAGE

20 EMA 105.28 50 EMA 108.84

100 EMA 113.81 200 EMA 114.99

RSI (12 Days) 37.1772 ADX (5 Days) 34.7316

RANGE 85.00-105.00



Cotton price is currently high oversold but the bearish moment is still intact. Further downside is highly likely but we may see some retracement before that. Key bearish resistances are 98.70 101.10 and 104.10. For bullish breakout cotton needs to break these barriers and remain strong above. Therefore bearish trend will remain active below 98.70 to target 92.00 and 89.00 area.

EURUSD & GBPUSD

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
19-Sep-22	1.0022	1.0032	0.9966	1.0030
16-Sep-22	0.9987	1.0036	0.9945	1.0008

MOVING AVERAGE

20 EMA 1.0017 50 EMA 1.009

100 EMA 1.0248 200 EMA 1.054

RSI (12 Days) 50.9707 ADX (5 Days) 41.3964

RANGE 0.9700-1.0300



The EURUSD pair surpassed 0.9940 and closed the daily candlestick above it, to head towards achieving expected gains on the intraday basis, targeting testing 1.0095 mainly, noting that the expected rise is temporary, waiting to resume the main bearish wave. Note that breaching 1.0095 will lead the price to start correctional bullish wave on the short term basis, while breaking 0.9940 will push the price back to the bearish track without the need to the suggested rise.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
19-Sep-22	1.1434	1.1445	1.1355	1.1444
16-Sep-22	1.1451	1.1480	1.1350	1.1416

MOVING AVERAGE

20 EMA 1.1575 50 EMA 1.17674

100 EMA 1.2014 200 EMA 1.2397

RSI (12 Days) 36.5396 ADX (5 Days) 61.0577

RANGE 1.1200-1.1800



The GBPUSD pair's recent trade are confined within sideways track that we believe it represented negative pattern that supports the chances of continuing the main bearish trend, noticing that stochastic loses its positive momentum clearly and approaches to provide negative overlapping signal, waiting to motivate the price to resume the bearish wave that its next main target located at 1.1300. Therefore, we will keep our bearish overview unless breaching 1.1480 and holding above it.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
19-Sep-22	142.75	143.64	142.68	143.18
16-Sep-22	143.34	143.69	142.83	142.92

MOVING AVERAGE

20 EMA	141.58	50 EMA	138.91
100 EMA	135.79	200 EMA	130.49
RSI (12 Days)	63.1614	ADX (5 Days)	42.6490

RANGE 140.00-148.00

The USDJPY pair still around the main bullish channel's support line, and the EMA50 keeps supporting the price from below, while stochastic gains the positive momentum now. Therefore, the bullish trend scenario will remain valid and active for the upcoming period, waiting to head towards 145.00 as a next main target, noting that breaking 142.50 will stop the expected rise and press on the price to start correctional bearish wave.



MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
19-Sep-22	0.6725	0.6735	0.6672	0.6732
16-Sep-22	0.6686	0.6724	0.6670	0.6713

MOVING AVERAGE

20 EMA	0.6792	50 EMA	0.6857
100 EMA	0.6929	200 EMA	0.7035
RSI (12 Days)	41.6128	ADX (5 Days)	34.2282

RANGE 0.6500-0.7400

The AUDUSD pair finds difficulty to confirm breaking 0.6700 level, to trade with new positivity and test the key resistance 0.6760, noticing that the EMA50 forms continuous negative pressure against the price, to support the chances of continuing the main bearish trend, which its next target reaches 0.6610. Until now, we will continue to suggest the bearish trend for the upcoming period unless breaching 0.6760 and holding above it.



USDCHF & USDCAD

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
19-Sep-22	0.9630	0.9695	0.9625	0.9639
16-Sep-22	0.9618	0.9661	0.9600	0.9643

MOVING AVERAGE

20 EMA 0.9653 50 EMA 0.9628

100 EMA 0.9628 200 EMA 0.9552

RSI (12 Days) 48.2439 ADX (5 Days) 50.0869

RANGE 0.9100-1.0100



The USDCHF pair retested the breached resistance 0.9630 and keeps its stability above it, accompanied by stochastic reach to the oversold areas, waiting to resume the bullish wave that targets 0.9730 mainly. On the other hand, we should note that breaking 0.9550 will stop the expected rise and press on the price to turn to decline.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
19-Sep-22	1.3258	1.3343	1.3242	1.3243
16-Sep-22	1.3248	1.3307	1.3227	1.3264

MOVING AVERAGE

20 EMA 1.3126 50 EMA 1.3032

100 EMA 1.2949 200 EMA 1.2855

RSI (12 Days) 64.2962 ADX (5 Days) 63.8084

RANGE 1.2800-1.3500



The USDCAD pair bounced downwards clearly yesterday to test the first key support 1.3220, noticing that the price begins to rise by today's open, to keep the bullish trend scenario active, supported by stochastic positivity, waiting to visit 1.3390 as a next main target. The EMA50 keeps supporting the suggested bullish wave, which will remain valid unless breaking 1.3220 followed by 1.3190 levels and holding below them.

S&P 500 & DJIA 30

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
19-Sep-22	3893.25	3931.00	3846.00	3931.00
16-Sep-22	3894.25	3901.00	3853.00	3899.75

MOVING AVERAGE

20 EMA	3,991.21	50 EMA	4,026.09
100 EMA	4,052.95	200 EMA	4,131.42
RSI (12 Days)	42.58	ADX (5 Days)	57.24

RANGE 3700.0-4100.0

S&P500 is set to target 3770.0 and 3850.0 key supports as it dropped after failure to breach 3936.0, stochastic trading below low ranges with a bearish RSI. Sell on strength is recommended if the price stays stable below 3936.0 with an immediate target of 3850.0 area. Overall trend is bearish and we have to witness how index reacts when it reaches 3936.0 area.



MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
19-Sep-22	30957.00	31213.00	30587.00	31213.00
16-Sep-22	30909.00	31001.00	30643.00	30993.00

MOVING AVERAGE

20 EMA	31,666.00	50 EMA	32,010.00
100 EMA	32,233.00	200 EMA	32,738.00
RSI (12 Days)	41.20	ADX (5 Days)	55.4200

RANGE 29000.0-33000.0

DIJA30 is set to target 30600.0 and 30400.0 key supports as it dropped after failure to breach 31300.0, stochastic trading below low ranges with a bearish RSI. Sell on strength is recommended if the price stays stable below 31300.0 with an immediate target of 30600.0 area. Overall trend is bearish and we have to witness how index reacts when it reaches 31300.0 area



MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
19-Sep-22	11929.50	12077.25	11791.50	12077.00
16-Sep-22	11914.25	11956.50	11778.00	11952.50

MOVING AVERAGE

20 EMA	12,327.54	50 EMA	12,504.98
100 EMA	12,641.90	200 EMA	13,075.31

RSI (12 Days) 42.35 ADX (5 Days) 34.7783

RANGE 11000.0-13000.0

NASDAQ is set to target 11850.0 and 11600.0 key support as it dropped after failure to breach 12100.0, stochastic trading below low ranges with a bearish RSI. Sell on strength is recommended if the price stays stable below 12100.0 with an immediate target of 11850.0 area. Overall trend is bearish and we have to witness how index reacts when it reaches 12100.0 area.



Date	Time	Currency	Impact		Actual	Forecast	Previous
Tue Sep 20	6:30am	AUD	H	Monetary Policy Meeting Minutes			
	5:30pm	CAD	H	CPI m/m		-0.10%	0.10%
		CAD	M	Common CPI y/y		5.50%	5.50%
		CAD	M	Median CPI y/y		5.00%	5.00%
		CAD	M	Trimmed CPI y/y		5.50%	5.40%
	10:00pm	EUR	M	ECB President Lagarde Speaks			

Source: Forexfactory; Topline Commodities

MAJOR CURRENCIES/INDICIES

Symbol	Rate	Trend
EUR/USD	1.0030	BULLISH
GBP/USD	1.1444	BEARISH
USD/JPY	143.18	BULLISH
AUD/USD	0.6732	BEARISH
USD/CHF	0.9639	BULLISH
USD/CAD	1.3243	BULLISH
Dollar Index	109.30	NEUTRAL
S&P500	3,931.0	BEARISH
DJ30	31,213.0	BEARISH
NASDAQ100	12,077.0	BEARISH
NIKKEI225	27,600.0	BULLISH

Source: Topline Commodities

CENTRAL BANKS RATES

Symbol	Interest Rate
AUD	2.35%
CNY	3.65%
CAD	3.25%
EUR	1.25%
GBP	1.75%
CHF	-0.25%
USD	<2.50%
JPY	-0.10%

Source: Global-Rates, Topline Commodities

WORLD GOLD COUNCIL SPDR TRUST

TOTAL GOLD IN TRUST

	Current	Previous	% change
Tonnes:	957.95	960.85	-0.302
Ounces (mn):	30.799	30.892	-0.302
Value US\$ (bn):	51.259	51.416	-0.305

Source: World Gold Council; Topline Commodities

ISHARES SILVER TRUST

TOTAL SILVER IN TRUST

	Current	Previous	% change
Tonnes:	14,905.20	14,859.34	0.309
Ounces (mn):	479.213	477.739	0.309
Value US\$ (bn):	9.1004	9.0728	0.305

Source: Ishares by BlackRock; Topline Commodities

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