# **PMEX Shari'ah Compliant Trading Platform**

User Guide | Banks



# Contents

Intro	duction	2
How	to access the PMEX Shari'ah Compliant Trading Platform?	2
Func	tions of Trading Platform	3
1.	Transaction	3
2.	Market Summary	8
3.	Reports	9
4.	My Account	16

# Introduction

PMEX Shari'ah Compliant Trading Platform has been designed specifically to offer trading in the Murabaha Contract. This manual is a step by step guide and comprehensively covers the features used by the Bank to perform daily functions.

# How to access the PMEX Shari'ah Compliant Trading Platform?

Follow the below link to access the PMEX Shari'ah Compliant Trading Platform:

http://demotrade2.pmex.com.pk/murabaha/

Login						
0						
	USER ID					
	PASSWORD					
	Login					
Pakistan Mercantile Exchange Limited						

After entering User ID and Password, BANK admin will land on the Market Summary page, where he can view the commodity available for the Murabaha transaction.

Setup	Transaction	Market Summary	Reports	My Account				
Market Summary								
Commodity Name	Commodity Code	Bid (No of Contracts)	Offer (No of Contracts)	Price per litre	Traded Volume (No of Contracts)			
HIGH SPEED DIESEL	HSD	0	100,000	100.02	9,998			
tes: ISD Contract = 1 litre								
Pakistan Mercantile Exchange Limited								

# **Functions of Trading Platform**

The core functions available on the interface are as follows:

- 1. Transaction
- 2. Market Summary
- 3. Reports
- 4. My Account

## **1. Transaction**

Transaction is a drop down menu that will provide admin with access to the following functions:

- **1.** Buy Commodity
- 2. Transfer Sell Commodity
- **3.** Deliver Sell Commodity
- 4. Cancel Sell Order

#### 1. Buy Commodity

Click the **Buy Commodity** from the drop down menu.

Setup	Transaction	Market Summary	Reports	My Account			
	Buy Commodity						
	Transfer - Sell Commodity						
	Deliver - Sell Commodity						
	Cancel Sell Order						
	Pakistan Mercantile Exchange Limited						

The landing page contains following information as shown in screen on the next page.



Now, the Bank needs to enter the amount in **Required Value** box for which Bank wants to do a Murabaha with his client and then click the **Calculate** button. This option will calculate the contracts and the closest value for which the Bank can offer Murabaha to its client.

Once the amount is finalized, click the **Buy** button. A pop up window will appear with the message "**Are you sure want to continue?**" click Ok.

On next screen the Bank can find "*Transaction Proceed*". The above can also can be verified from Reports (Ledger Details, Inventory Ledger, Trading Report, Deal Status Report and Participant Ownership).

## 2. Transfer – Sell Commodity

Click the **Transfer – Sell Commodity** from the drop down menu.

Setup	Transaction	Market Summary	Reports	My Account				
	Buy Commodity							
	Transfer - Sell Commodity							
	Deliver - Sell Commodity							
	Cancel Sell Order							
	Pakistan Mercantile Exchange Limited							

On the next screen, the Bank can view the purchased deals, details and select transaction type.

The Bank has provision for the following two options:

- 1. Transfer: For Murabaha
- 2. Sell: Sell back into market

If the Bank wants to do Murabaha, select Transfer and then click on details as shown in below screen:

	Setup	Transaction	Market Summary	Reports	My Account
Deal Broker	058				
Commodity	HSD		Select Transaction Type	Transfer 🔹	Transfer
Fanks	454-ASD1-19996				Sell
Buying Quantity	19,996		Offer ID Offeree Bank Quant 8145 19,99	tity Offer Price	
Buying Price	100.02				
Buying Value	1,999,999.92		Clos	e	
Offeree Bank	<	▼	Pakistan Mercantile I	Exchange Limited	
Profit % per annum					
Due Date					
No. of days					
Offer Price					
Offer value					
Calculat	e Transfer				

Select the Offeree Bank from the drop down menu, enter profit %age/annum and due date, as shown in below image and then click calculate.

Deal Broker	058		Deal Broker	058
Commodity	HSD		Commodity	HSD
Tanks	454-ASD1-19996		Tanks	454-ASD1-19996
Buying Quantity	19,996		Buying Quantity	19,996
Buying Price	100.02		Buying Price	100.02
Buying Value	1,999,999.92		Buying Value	1,999,999.92
Offeree Bank	TEST BANK	T	Offeree Bank	TEST BANK
Profit % per annum	9		Profit % per annum	9
Due Date	29-09-2017	Calculate	Due Date	29-09-2017
No. of days		Calculate	No. of days	8
Offer Price			Offer Price	100.22
Offer value			Offer value	2,003,945.13
Calculate	Transfer		Calculate	Transfer

If the calculations are correct as shown in figure 2, click **Transfer** button. A message "*Transaction proceed!*" will appear on next screen. Similarly, The Bank can opt for **Sell Order** at this stage.

For this, the Bank has to choose Sell from the drop down menu and click on the Detail button. The next screen will appear with the option Sell Order.

Setup	Transaction	Market Summar	у	Reports	My Account	
SELL ORDER						
		Deal Broker	058			
		Commodity	HSD			
		Tanks		454-ASD1-19996		
		Buying Quantity	19,99	6		
		Buying Price	100.0	2		
		Buying Value	1,999	,999.92		
			Sell C	)rder		
		Pakistan	Mercantile	Exchange Limited		

Now, click on **Sell Order** button. This will sell the commodity back into the market.

#### 3. Cancel Sell Order

Click the **Cancel Sell Order** from the drop down menu.

Setup	Transaction	Market Summary	Reports	My Account	
	Buy Commodity				
	Transfer - Sell Commodity				
	Cancel Sell Order				
		Pakistan Mercantil	e Exchange Limited		

On the next page, Bank can find order(s). Click the **Details** button and then cancel the order. The cancel order can also be verified via Market information and Reports section.

Setup	Transaction	Market Summary	Reports	My Account	
CANCEL SELL ORD	ERS				
		Offer ID Bank 8144 MCB	Lots 1998 Details		
		Pakistan Mercantil	Deal Broker	058	
			Bank	MCB	
			Commodity	HSD 454-ASD1-9998	
			Buying Quantity	9,998	
			Buying Price	100.02	
			Buying Value	999,999.96	
				Cancel Order	

## 2. Market Summary

Market Summary is a drop down menu that will provide admin with the access to Market Information. Click Market Information.

Setup	Transaction	Market Summary	Reports	My Account	
Market Summary		Market Information			
		Pakistan Mercanti	le Exchange Limited		

Market Information will show the details of the listed commodity(s) as shown below:

	Setup	Transaction	Market Summary	Reports	My Account				
	Market Summary								
	Commodity Name	Commodity Code	Bid (No of Contracts)	Offer (No of Contracts)	Price per litre	Traded Volume (No of Contracts)			
	HIGH SPEED DIESEL	. HSD	0	0	0	0			
Note 1 HS	Notes: 1 HSD Contract = 1 litre								
			Pakistan Mercantil	e Exchange Limited					

## 3. Reports

Report is a drop down menu that will provide you with access to the following functions:

- 1. Ledger Details
- Inventory Ledger
   Trading Report
   Deal Status Report

- 5. Participants Ownership

## 1. Ledger Details

Click the Ledger Details from the drop down menu.

Setup	Transaction	Market Summary	Reports	My Account	
			Ledger Details		
			Inventory Ledger		
			Trading Report		
			Deal Status Report		
			Participant Ownership		
		Pakistan Mercantil	e Exchange Limited		

On a landing page, select date range and account type as shown in below screen:

Setup	Transaction	Market Sum	nmary	Reports	My Account	
Ledger Details						
						Download
		Participant	MEE	ZAN BANK 🔻		
		From Date	21/09/20	17		
		To Date	21/09/20	17		
		Acc Type		CASH <b>T</b>		
			Show			
		Pak	istan Mercantile	exchange Limited		

Click the **Show** button. This will proceed to the following screen along with additional information.

Ledger Details         Participant       MEEZAN ▼         From Date       25/10/2017         To Date       25/10/2017         Acc Type       ALL ▼         Show	Setup	Transaction	Market Summary	Reports	My Account	
Participant MEEZAN ▼ From Date 25/10/2017 To Date 25/10/2017 Acc Type ALL ▼ Show Transaction Date Remarks Debit Credit Closing Balance Account Type	Ledger Details					
Participant MEEZAN ▼ From Date 25/10/2017 To Date 25/10/2017 Acc Type ALL ▼ Show Transaction Date Remarks Debit Credit Closing Balance Account Type						
Participant     MEEZAN ▼       From Date     25/10/2017       To Date     25/10/2017       Acc Type     ALL ▼       Show						Downloa
From Date     25/10/2017       To Date     25/10/2017       Acc Type     ALL •       Show     Show			Participant			
Transaction Date Remarks Debit Credit Closing Balance Account Type			From Date	05/10/2017		
Acc Type ALL    Acc Type Block			To Date 2	25/10/2017		
Show Transaction Date Remarks Debit Credit Closing Balance Account Type			Acc Type	ALL 🔻		
Transaction Date Remarks Debit Credit Closing Balance Account Type				0h		
Transaction Date Remarks Debit Credit Closing Balance Account Type				Show		
		Transac	tion Date Remarks	Debit Credit Closing Balance	Account Type	
Opening Balance -49,000,081.50			Opening Bala	nce -49,000,081.50		

## 2. Inventory Ledger

Click the **Inventory Ledger** from drop down menu.

Setup	Transaction	Market Summary	Reports	My Account	
			Ledger Details		
			Inventory Ledger		
			Trading Report		
			Deal Status Report		
			Participant Ownership		
		Pakistan Mercanti	le Exchange Limited		

On the next screen, select date range.

Setup	Transaction	Market Sum	mary	Reports	My Account	
Inventory Ledger						
		Member	MEE	ZAN BANK 🔻		
		From Date	21/09/201	7		
		To Date	21/09/201	7		
			Show			
		Paki	stan Mercantile E	xchange Limited		

Now click **Show** button, this will proceed to the screen as shown below:

Setup	Transaction	Market Su	mmary	Rep	orts	My Account	
Inventory Ledger							
		Member	MEE	ZAN BANK	•		
		From Date	21/09/201	7			
		To Date	21/09/201	7			
			Show				
	ID Transaction	on Date Men	nber Commodity	Quantity Ru	nning Balance C	pening Balance	
	8144 9/21/2017 2	:12:01 PM MI	BL HSD	9,998	9,998	0	
	8144 9/21/2017 2	:12:40 PM MI	BL HSD	-9,998	0	9,998	
	8145 9/21/2017 3	:20:07 PM MI	BL HSD	19,996	19,996	10.006	
	8143 9/21/2017 3	:49:05 PIVI IVII		-19,990	0	19,990	
	ID	Transaction	Date Membe	r Commodity	Quantity Locat	on	
	8144	9/21/2017 2:1	2:01 PM MBL	HSD	9,998 ASD	1	
	8144	9/21/2017 2:1	2:40 PM MBL	HSD	-9,998 ASD	1	
	8145	9/21/2017 3:2	0:07 PM MBL	HSD	19,996 ASD	1	
	8145	9/21/2017 3:4	9:03 PM MBL	HSD	-19,996 ASD	1	

The above screen shows the quantity in/out, running balance and opening balance: In second table, location wise commodity is given.

## 3. Trading Report

Click the **Trading Report** tab from the drop down menu.

Setup	Transaction	Market Summary	Reports	My Account	
			Ledger Details		
			Inventory Ledger		
			Trading Report		
			Deal Status Report		
			Participant Ownership		
		Pakistan Mercantil	e Exchange Limited		

On next screen, enter Broker name and select date range as shown in below:

Setup	Transaction	Market Sum	mary	Reports	My Account	
Shariah-Complian	t Trading Report					
		Client Role		ALL 🔻		
		Broker	Name			
		From Date	21/09/2	017		
		To Date	21/09/2	017		
			Sho	W		
		Paki	stan Mercantil	e Exchange Limited		

Now click on the **Show** button, this will proceed to the next screen along with complete trade report of particular date(s) as shown below:

Setup	Transaction	ı	Ma	arket Sumn	nary	F	Reports	My Acco	unt	
Shariah-Compliant 1	rading Repo	rt						1		
			Clier	nt Role		ALL 🔻				
			Br	oker	Arif Hab	ib				
			From	n Date	21/09/2	017				
			То	Date	21/09/2	017				
					Sho	147				
					3110	vv				
Transaction Dat	o Offer ID Clier	t ID Client I	Jamo	Trado	Broker	Commodity	Contract Size (Lite	a) No Of Contracts	Price (PKP/Lit	ro) Voluo (PKP)
9/21/2017 2:12:01	PM 8144 MI	BL MEEZAN	BANK	BUY	Arif Habib	HSD	contract Size (Lit	1 9998	100.	.02 999999.96
9/21/2017 2:12:40	PM 8144 M	BL MEEZAN	BANK	TRANSFER	Arif Habib	HSD		1 9998	100.	.02 999999.96
9/21/2017 3:20:07	PM 8145 M	BL MEEZAN	I BANK	BUY	Arif Habib	HSD		1 19996	100.	.02 1999999.92
9/21/2017 3:49:03	PM 8145 M	BL MEEZAN	BANK	TRANSFER	Arif Habib	HSD		1 19996	100.	.02 1999999.92
				Pakist	tan Mercantik	e Exchange Lim	nited			

## 4. Deal Status Report

Click the **Deal Status Report** from the drop down menu.

Setup	Transaction	Market Summary	Reports	My Account	
			Ledger Details		
			Inventory Ledger		
			Trading Report		
			Deal Status Report		
			Participant Ownership		
		Pakistan Mercantil	e Exchange Limited		

On next page, select date range, commodity, status list and type as shown below:

Setup	Transaction	Market Summai	У	Reports	N	ly Account
Deal Status Report						
All Borrower Lender		Participant ID From Date To Date Commodity Status List Type Pakistan	21/09/2017 21/09/2017 HIGH SPEE ALL All Show	DIESE V V V	~>	ALL BUY DELIVERY BOOKED PENDING SELL ORDER REJECTED ACCEPTED BY CG OUTRIGHT EXPIRED SALE APPROVED

Click the **Show** button, this will proceed to a new screen as shown on the next page:

Setup	П	ansaction	Mar	ket Summary	,	Report	s		My Accoun	t	
Deal Status Report											
			Darti	rinant ID							
			Farth	Dete	24/00/20	47					
			Fro	m Date	21/09/20	17					
			To	Date	21/09/20	17					
			Con	nmodity	HIGH S	PEED DIES	ΕV				
			Sta	tus List	ALL		•				
			1	Гуре	All		•				
					Show						
ID Transaction Date	Lender	Borrower	No Of Contract(Litre	) Commodity	Offer Price	Offer Value	Unit Price	Unit Value	Offer Rate	Status	Due Date
8144 9/21/2017 4:04:45 PN	1 MBL	MCB	9,99	B HSD	100.54	1,005,205.44	100.02	999999.96	10%	SELL ORDER	10/10/201
8144 9/21/2017 4:04:45 PN	1 MBL	MCB	9,99	B HSD	100.54	1,005,205.44	100.07	1000499.86	10%	SELL ORDER	10/10/201
8145 9/21/2017 3:49:03 PN	I MBL	TST	19,99	5 HSD	100.22	2,003,945.13	100.02	19999999.92	9%	SELL ORDER	29/09/201
8145 9/21/2017 3:49:03 PN	1 MBL	TST	19,99	5 HSD	100.22	2,003,945.13	100.07	2000999.72	9%	SELL ORDER	29/09/201
				Pakistan I	lercantile Exch	ange Limited					

The above screen is showing following fields:

- 1. ID
- 2. Transaction Date
- 3. Lender
- 4. Borrower
- 5. No. of Contracts
- 6. Commodity
- 7. Offer Price (Rs)
- 8. Offer Value (Rs)
- 9. Unit Price (Rs)
- 10. Unit Value (Rs)
- 11. Offer Rate (Rs)
- 12. Status
- 13. Due Date

## 5. Participant Ownership

Click the **Participant Ownership** from drop down menu.

Setup	Transaction	Market Summary	Reports	My Account	
			Ledger Details		
			Inventory Ledger		
			Trading Report		
			Deal Status Report		
			Participant Ownership		
		Pakistan Mercantil	e Exchange Limited		

This will show the participant share tank wise.

# 4. My Account

Click the **Change Password** from drop down menu. This action will lead admin to the following screen:

Setup	Transaction	Market Summary		Reports	My Account
Change Password					Change Password
		Old Password	•••••		
		New Password	•••••		
		Confirm Password	•••••		
			Save		
		Pakistan M	ercantile Excha	nge Limited	

Enter old password followed by new password and confirm new password. Click on the **Save** button. This action will save the new details in the PMEX Shari'ah Compliant Trading Platform.