

News Headlines

Gold dips as Mnuchin stems Fed's pandemic lending program

Gold prices fell on Friday, weighed by uncertainty over more U.S. stimulus measures after Treasury Secretary Steven Mnuchin said key pandemic lending programs at the Federal Reserve would expire by the end of the year.

Oil slips a second day as coronavirus cases spiral amid stimulus talks

U.S. oil prices slipped on Friday, dropping for a second day as concerns mounted about the hit to demand from the surge in COVID-19 infections forcing new lockdowns, but prices were supported by signs of movement on a stimulus deal in Washington.

U.S. Futures Slide After Spat Over Fed Stimulus: Markets Wrap

U.S. futures slid Friday after a dispute between Treasury Secretary Steven Mnuchin and the Federal Reserve over its emergency lending facilities. Asian stocks were mixed.

Source: Bloomberg & Reuters

Economic Calendar

Event	Time	Currency	Impact	Forecast	Previous
Retail Sales m/m	12:00pm	GBP	Medium	-0.3%	1.5%
Public Sector Net Borrowing	12:00pm	GBP	Low	31.6B	35.4B
ECB President Lagarde Speaks	1:15pm	EUR	Medium		
Core Retail Sales m/m	6:30pm	CAD	Medium	0.0%	0.5%
Retail Sales m/m	6:30pm	CAD	Medium	0.2%	0.4%
Corporate Profits q/q	6:30pm	CAD	Low		-8.0%
NHPI m/m	6:30pm	CAD	Low	0.8%	1.2%
FOMC Member Kaplan Speaks	6:30pm	USD	Low		
Consumer Confidence	8:00pm	EUR	Low	-18.0	-16.0

Source: www.forexfactory.com

Support and Resistance

	S2	S1	PIVOT	R1	R2
Gold (US\$ per ounce)	1,843.08	1,854.88	1,864.33	1,876.13	1,885.58
Silver (US\$ per ounce)	23.28	23.67	24.01	24.40	24.73
WTI (US\$ per barrel)	40.86	41.38	41.74	42.26	42.62
DXY (Dollar Index)	91.91	92.11	92.41	92.61	92.91
S&P 500 (US S&P 500 (Mini))	3,531.57	3,557.03	3,571.97	3,597.43	3,612.37
Bitcoin (Crypto Currency)	16,989.53	17,465.27	17,810.53	18,286.27	18,631.53
USDJPY (US Dollar vs Japanese Yen)	103.38	103.56	103.88	104.05	104.38
EURUSD (Euro vs US Dollar)	1.1791	1.1833	1.1857	1.1899	1.1923
GBPUSD (GB Pound vs US Dollar)	1.3162	1.3212	1.3245	1.3295	1.3328

Market Statistics

	Strategy	Open	High	Low	Close	Range
Gold	Bearish	1,873.63	1,873.77	1,852.52	1,866.69	21.25
Silver	Bearish	24.33	24.34	23.61	24.07	0.73
WTI	Bullish	41.77	42.10	41.22	41.90	0.88
DXY	Bearish	92.50	92.72	92.22	92.30	0.50
S&P500	Bullish	3,568.90	3,586.90	3,546.50	3,582.50	40.40
Bitcoin	Bullish	17,750.80	18,155.80	17,334.80	17,941.00	821.00
USDJPY	Bearish	103.82	104.21	103.71	103.73	0.50
EURUSD	Bullish	1.1852	1.1882	1.1816	1.1874	0.0066
GBPUSD	Bullish	1.3267	1.3278	1.3195	1.3262	0.0083

Moving Averages

	5-DMA	14-DMA	30-DMA	50-DMA	100-DMA	200-DMA
Gold	1,879.19	1,891.81	1,896.85	1,901.09	1,908.46	1,792.67
Silver	24.44	24.43	24.37	24.49	24.43	20.33
WTI	41.41	40.18	39.88	39.77	40.55	36.74
DXY	92.47	92.82	93.07	93.32	93.66	96.26
S&P500	3,596.30	3,524.02	3,472.75	3,422.82	3,373.51	3,142.61
Bitcoin	17,253.04	15,786.74	13,961.21	12,650.82	11,664.16	10,022.68
USDJPY	104.18	104.47	104.76	105.02	105.66	106.76
EURUSD	1.1854	1.1804	1.1786	1.1774	1.1731	1.1371
GBPUSD	1.3233	1.3156	1.3070	1.2988	1.2972	1.2715

Indicators

	7-DRSI	14-DRSI	SO (5,3,3)	MACD	CCI (14)	ATR (14)
Gold	38.76	43.34	37.65	(7.72)	(102.16)	29.65
Silver	42.08	46.57	38.05	(0.03)	(76.24)	0.84
WTI	63.78	58.21	55.76	0.55	69.46	1.64
DXY	31.57	38.92	17.47	(0.25)	(80.36)	0.52
S&P500	60.58	60.16	55.35	49.60	45.98	68.56
Bitcoin	95.34	89.18	83.12	1,376.87	132.64	739.34
USDJPY	32.21	38.60	8.08	(0.24)	(90.12)	0.66
EURUSD	66.14	59.00	75.58	0.00	73.53	0.01
GBPUSD	65.16	60.97	73.43	0.01	78.15	0.01

Raheel Ashraf | raheel.ashraf@js.com | +92-21-111-574-111 (Ext: 3098)

Disclaimer:
 This report has been prepared for information purposes by the Research Department of JS Global Capital Ltd. The information and data on which this report is based are obtained from sources which we believe to be reliable but we do not guarantee that it is accurate or complete. In particular, the report takes no account of the investment objectives, financial situation and particular needs of investors who should seek further professional advice or rely upon their own judgment and acumen before making any investment. This report should also not be considered as a reflection on the concerned company's management and its performances or ability, or appreciation or criticism, as to the affairs or operations of such company or institution.
 Warning: This report may not be reproduced, distributed or published by any person for any purpose whatsoever. Action will be taken for unauthorized reproduction, distribution or publication.

Research Entity Notification Number: REP-084 - www.JamaPunji.pk - JS Global Capital Limited | 17th Floor, The Centre, Plot # 28, SB-5, Abdullah Haroon Road, Saddar, Karachi | Tel: 92-21-111-574-111