

DAWOOD EQUITIES LIMITED

TECHNICAL OUTLOOK

Friday, October 15th, 2021

COMMODITIES NEWS HEADLINE

Oil rises on bigger-than-expected draw in U.S. fuel stocks

Investing.com – Oil was up Friday morning in Asia and was set to end the week with gains of more than 2%. There are increasing signs of tight supply over the next few months as soaring gas and coal prices are encouraging a switch to oil products. Brent oil futures rose 0.74% to \$84.62 by 12:26 AM ET (4:26 AM GMT) and WTI futures rose 0.68% to \$81.86.

Gold Down, But Losses Capped by Declines in Dollar, Treasury Yields

Investing.com – Gold was down on Friday morning in Asia, but was set for its best week in more than five months. Declines in both the dollar and U.S. Treasury yields also capped the yellow metal's losses even as the U.S. Federal Reserve prepares to begin asset tapering. Gold futures edged down 0.11% to \$1,795.95 by 11:55 PM ET (3:55 AM GMT), after hitting a one-month high of \$1,800.12 on Thursday. It is up 2.1% for the week so far. The dollar, which normally moves inversely to gold, inched up on Friday.

Economic Calendar

USD- Core Retail Sales m/m

USD-Retail Sales m/m

We Watch

We Advice

We Care

"Safety is our Mantra"

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ANAYSIS

Name	Type	Daily	Weekly	Monthly	Hourly
S&P 500 4,438.23	Moving Averages:	Strong Buy	Strong Buy	Strong Buy	Strong Buy
	Indicators:	Buy	Strong Buy	Strong Buy	Strong Buy
	Summary:	Strong Buy	Strong Buy	Strong Buy	Strong Buy
Dow Jones 34,912.56	Moving Averages:	Strong Buy	Strong Buy	Strong Buy	Strong Buy
	Indicators:	Strong Buy	Buy	Strong Buy	Strong Buy
	Summary:	Strong Buy	Strong Buy	Strong Buy	Strong Buy
Gold 1,792.05	Moving Averages:	Buy	Buy	Buy	Neutral
	Indicators:	Strong Buy	Sell	Strong Sell	Strong Sell
	Summary:	Strong Buy	Neutral	Neutral	Sell
Crude Oil WTI 82.03	Moving Averages:	Strong Buy	Strong Buy	Strong Buy	Strong Buy
	Indicators:	Strong Buy	Strong Buy	Strong Buy	Strong Buy
	Summary:	Strong Buy	Strong Buy	Strong Buy	Strong Buy
Natural Gas 5.684	Moving Averages:	Strong Buy	Strong Buy	Strong Buy	Buy
	Indicators:	Neutral	Strong Buy	Strong Buy	Sell
	Summary:	Buy	Strong Buy	Strong Buy	Neutral

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