

Topline Commodities Update

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Best Brokerage
House 2019-20



Best Research
House 2019-20



Best Brokerage
House 2018,19-20



Best Local Brokerage
House 2015-16; FY2020



Best Local Brokerage House
Brokers Poll 2011-14, 2016-20

Gold steady as investors seek direction from U.S. inflation data

- Gold held steady on Wednesday, underpinned by a slight pullback in the dollar and U.S. Treasury yields, as investors awaited U.S. inflation data to gauge the Federal Reserve's path on normalizing policy.
- The benchmark U.S. 10-year Treasury yield fell from a more than four-month peak scaled on Tuesday.
- The U.S. consumer price inflation data is due at 1230 GMT, while the minutes from the Fed's Sept. 21-22 policy meeting will be released at 1800 GMT.
- Three Fed policymakers said on Tuesday the economy has healed enough for the central bank to begin withdrawing its crisis-era support, cementing expectations the Fed will start tapering as soon as next month.
- Reduced central bank stimulus and interest rate hikes tend to push government bond yields up, translating into a higher opportunity cost for holding gold that pays no interest.
- The threat of Fed taper should cap gold's rally and the bias is still towards the downside in the coming weeks.
- Spot silver climbed 0.6% to \$22.67 per ounce, platinum fell 0.1% to \$1,006.70 and palladium rose 0.2% to \$2,048.62.

Oil falls on concerns of faltering economic growth to hit demand

- Oil prices edged down on Wednesday on concerns that oil demand growth will fall as major economies suffer through inflation and supply chain issues though surging prices for power generation fuel such as coal and natural gas limited losses.
- Both contracts pared losses after falling as much as 70 cents earlier when China, the world's biggest crude importer, released data showing September imports fell 15% from a year earlier.
- However, China, along with Europe and India, remains mired in coal and natural gas shortages that have pushed up prices for electricity generation fuels.
- China's thermal coal prices surged to record highs on Wednesday as recent floods in key coal-producing province Shanxi worsened a supply crunch, just as new efforts by Beijing to liberalize power prices boosted demand from power generators.
- China is likely to buy more (crude oil) in the coming months as it seeks to resolve its energy crisis in any way possible and diesel may provide some relief on that. Analysts polled by Reuters estimate U.S. crude inventories rose by 100,000 barrels in the week to Oct. 8, which would mark a third straight week of increases.
- They also estimated that gasoline stockpiles rose about 100,000 barrels, while distillate inventories, which include diesel, heating oil and jet fuel, dropped by about 1 million barrels.
- Data from the American Petroleum Institute, an industry group, is due at 4:30 p.m. EDT (2030 GMT) on Wednesday and from the U.S. Energy Information Administration on Thursday.

Dollar Edges Down From 13-Month High Ahead of CPI Data

- The dollar weakened in early trade in Europe on Wednesday as markets regained their appetite for risk a little ahead of key inflation data later in the session.
- The rate of consumer price inflation in the U.S. is expected to have stayed at 5.3% in September, with core price inflation staying at 4.0%. Any number in excess of that is likely to feed expectations that the Federal Reserve will be forced to raise interest rates well before the end of next year.
- Atlanta Fed President Raphael Bostic had signaled on Tuesday that belief in the narrative of only 'transitory' inflation pressures – something that has guided Fed policy for the last 12 months - may be fading at the central bank. Bostic said there were increasing signs that the disruptions to supply chains that have been responsible for a large part of this year's inflation will be around for longer than previously expected.
- As a result, EUR/USD stayed close to the 15-month low it hit overnight at \$1.1549, weighed on by the comparatively remote prospect of monetary tightening in the single currency area.

INTRA-DAY SUPPORT & RESISTANCE



Gold

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1732.27	1741.45	1750.89	1760.07	1769.51	1778.69	1788.13

Silver

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
21.90	22.11	22.32	22.54	22.74	22.96	23.17

Platinum

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
983.53	992.77	1002.23	1011.47	1020.93	1030.17	1039.63

Crude Oil (WTI)

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
77.14	78.30	79.29	80.45	81.44	82.60	83.59

Brent Oil

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
81.07	81.88	82.57	83.38	84.07	84.88	85.57

Natural Gas

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
4.881	5.024	5.232	5.375	5.583	5.726	5.934

Copper

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
4.1600	4.2220	4.2680	4.3300	4.3760	4.4380	4.4840

Palladium

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1909.70	1967.20	2002.70	2060.20	2095.70	2153.20	2188.70

Euro Usd

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1.1467	1.1495	1.1513	1.1541	1.1559	1.1587	1.1605

Gbp Usd

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1.3482	1.3525	1.3551	1.3594	1.3619	1.3662	1.3688

Usd Jpy

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
112.31	112.65	113.09	113.44	113.88	114.22	114.66

Aud Usd

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
0.7263	0.7297	0.7315	0.7350	0.7367	0.7402	0.7420

Usd Chf

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
0.9214	0.9235	0.9271	0.9292	0.9327	0.9348	0.9383

Usd Cad

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1.2377	1.2405	1.2441	1.2469	1.2505	1.2534	1.2570

S&P 500

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
4260.92	4289.08	4308.42	4336.58	4355.92	4384.08	4403.42

DJIA 30

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
33680.00	33901.00	34040.00	34261.00	34400.00	34621.00	34760.00

NASDAQ 100

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
14335.67	14460.58	14532.42	14657.33	14729.17	14854.08	14925.92

DAILY TRADING STRATEGY



		GOLD (Dec)		NEUTRAL	1680.00-1780.00	
TRADE	BUY:	1755.00-1765.00		TARGET:	1780.00-1788.00	STOPLOSS 1748.00
		SILVER		BEARISH	20.00-25.00	
TRADE 1	SELL:	22.70-22.80		TARGET:	22.00-22.35	STOPLOSS 22.90
		CRUDE OIL (Nov)		BEARISH	74.00-84.00	
TRADE 1	SELL:	80.50-81.20		TARGET:	79.50-80.00	STOPLOSS 81.50
		BRENT		BEARISH	77.00-87.00	
TRADE 1	SELL:	83.00-84.00		TARGET:	81.20-82.20	STOPLOSS 84.60
		COPPER		BEARISH	4.0000-4.5000	
TRADE 1	SELL:	4.3950-4.4050		TARGET:	4.3400-4.3600	STOPLOSS 4.4200
		PALLADIUM		BULLISH	1800.0-2300.0	
TRADE 1	BUY:	2060.0-2080.0		TARGET:	2100.0-2120.0	STOPLOSS 2,040.00
		(GOLD) EUR-USD		BEARISH	1.1500-1.2000	
TRADE 1	SELL:	1.1595-1.1620		TARGET:	1.1530-1.1560	STOPLOSS 1.1645
		(GOLD) GBP-USD		BULLISH	1.3250-1.3800	
TRADE 1	BUY:	1.3570-1.3620		TARGET:	1.3690-1.3720	STOPLOSS 1.3520
		(GOLD) USD-JPY		BULLISH	108.50-113.50	
TRADE 1	BUY-STOP:	112.50-113.10		TARGET:	113.60-114.00	STOPLOSS 112.00
		(GOLD) AUD-USD		BULLISH	0.7050-0.7550	
TRADE 1	BUY:	0.7320-0.7350		TARGET:	0.7420-0.7460	STOPLOSS 0.7290
		(GOLD) USD-CHF		BULLISH	0.9000-0.9500	
TRADE 1	BUY:	0.9230-0.9280		TARGET:	0.9340-0.9380	STOPLOSS 0.9200
		(GOLD) USD-CAD		BEARISH	1.2300-1.2900	
TRADE 1	SELL:	1.2490-1.2550		TARGET:	1.2380-1.2420	STOPLOSS 1.2600
		PLATINUM		BEARISH	950.0-1070.0	
TRADE 1	SELL:	1020.0-1030.0		TARGET:	995.0-1005.0	STOPLOSS 1,040.00
		NATURAL GAS		BULLISH	4.500-7.500	
TRADE 1	BUY:	5.200-5.350		TARGET:	5.500-5.600	STOPLOSS 5.1000
		S&P 500		NEUTRAL	4250.0-4550.0	
TRADE 1	BUY:	4327.0-4342.0		TARGET:	4365.0-4375.0	STOPLOSS 4,315.00
		DJIA 30		NEUTRAL	32500.0-36000.0	
TRADE 1	BUY:	34150.0-34250.0		TARGET:	34550.0-34650.0	STOPLOSS 34,000.00
		NASDAQ 100		NEUTRAL	14300.0-15300.0	
TRADE 1	SELL:	14580.0-14680.0		TARGET:	14830.0-14880.0	STOPLOSS 14,530.00

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
12-Oct-21	1753.35	1769.25	1750.63	1760.33
11-Oct-21	1753.85	1760.88	1750.10	1753.18

MOVING AVERAGE

20 EMA 1,760.33 50 EMA 1,772.86

100 EMA 1,784.88 200 EMA 1,795.06

RSI (12 Days) 49.0855 ADX (5 Days) 38.1219

RANGE 1680.00-1780.00



Gold price trades with clear positivity to test the key resistance 1770.00, which urges caution from the upcoming trading, as breaching this level followed by breaching 1780.00 will push the price to achieve additional gains that reach 1800.00. Therefore the trend on intraday basis is neutral.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
12-Oct-21	22.54	22.75	22.33	22.53
11-Oct-21	22.60	22.81	22.49	22.55

MOVING AVERAGE

20 EMA 22.66 50 EMA 23.24

100 EMA 24.06 200 EMA 24.63

RSI (12 Days) 44.7939 ADX (5 Days) 30.9585

RANGE 20.00-25.00



Silver price tests 22.90 level, and as we mentioned in our recent reports, the price needs to hold below this level to keep the bearish trend valid for today, as breaching it will push the price to visit 23.35 before any new attempt to decline, while breaking 22.45 represents negative factor that will assist to push the price towards our first waited negative target at 21.65.

Crude & Brent Oil

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
12-Oct-21	80.38	81.60	79.45	80.29
11-Oct-21	79.67	82.16	79.62	80.40

MOVING AVERAGE			
20 EMA	76.49	50 EMA	73.38
100 EMA	71.07	200 EMA	66.72
RSI (12 Days)	74.7655	ADX (5 Days)	30.9585
RANGE	74.00-84.00		



Crude oil price shows bearish bias now to test 80.00\$ barrier, waiting for more decline to visit 79.40 that represents our first target, noting that we expect the extension of the bearish wave to reach 77.70 as a next station, while holding below 81.60 represents key condition to continue the expected decline.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
12-Oct-21	83.47	84.20	82.70	83.25
11-Oct-21	82.54	84.57	82.53	83.63

MOVING AVERAGE			
20 EMA	79.77	50 EMA	76.48
100 EMA	73.91	200 EMA	69.39
RSI (12 Days)	72.5988	ADX (5 Days)	60.9704
RANGE	77.00-87.00		



Brent oil price found solid resistance around 84.60, to head towards starting intraday bearish wave that we expect to target visiting 80.85 and might reach 79.25 before attempting to return to resume the main bullish track again. Therefore, the bearish bias will be suggested for today, noting that breaching 84.60 will stop the suggested negative scenario and lead the price to achieve new gains on the intraday and short term basis.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
12-Oct-21	4.3450	4.3920	4.2840	4.3140
11-Oct-21	4.2610	4.3820	4.2530	4.3465

MOVING AVERAGE			
20 EMA	4.2525	50 EMA	4.2683
100 EMA	4.2791	200 EMA	4.1676

RSI (12 Days)	56.2046	ADX (5 Days)	62.1376
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RANGE	4.0000-4.5000		
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No news for copper price that settles below 4.4000 resistance, to keep its negative stability, assuring the importance of gathering the negative momentum to manage to crawl below the moving average 55 at 4.2500 and open the way to record many negative targets by moving towards 4.0500 and 3.8810.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
12-Oct-21	1005.70	1020.70	1002.00	1011.70
11-Oct-21	1027.10	1037.60	1004.60	1006.90

MOVING AVERAGE			
20 EMA	966.50	50 EMA	995.30
100 EMA	1,037.30	200 EMA	1,063.20

RSI (12 Days)	53.4602	ADX (5 Days)	42.9401
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RANGE	950.0-1070.0		
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Platinum price confirmed its surrender to the strength of 1040.00 resistance, to notice forming negative crawl recently and settling near 1005.00, while the moving average 55 consolidation near the current resistance confirms blocking trades within the correctional bearish track, to expect declining towards 975.00 soon to test the key support followed by monitoring its behavior to manage to detect the next main targets. On the other hand, succeeding to breach the resistance and holding above it will open the way to resume the main bullish attack, to target many positive stations that start at 1060.00 and 1105.00.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
12-Oct-21	5.224	5.519	5.168	5.439
11-Oct-21	5.695	5.799	5.308	5.345

MOVING AVERAGE			
20 EMA	5.400	50 EMA	4.794
100 EMA	4.191	200 EMA	3.606

RSI (12 Days)	51.9314	ADX (5 Days)	51.9314
RANGE	4.500-7.500		



Natural gas price continued to provide negative pressures yesterday on the bullish channel's support line at 5.330, to end trades by providing positive close above it, confirming keeping the bullish bias domination. Note that it is important to rally above the moving average 55 at 5.500 to get rid of the additional barriers and start targeting the positive stations near 5.750 and 6.270.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
12-Oct-21	2100.70	2117.70	2024.70	2038.20
11-Oct-21	2112.20	2175.70	2100.20	2100.70

MOVING AVERAGE			
20 EMA	2,003.01	50 EMA	2,145.91
100 EMA	2,318.98	200 EMA	2,420.61

RSI (12 Days)	60.5825	ADX (5 Days)	58.6214
RANGE	1800.0-2300.0		



Palladium price plummeted as it crashed through its crucial support at 1910.0 and currently trading at its lowest level. Next key support comes in between 1825 to 1850.0 area and since price is heavily oversold we may have a corrective pull back. Overall the trend is highly bearish till the price is stable below 2135.0 and most importantly 2255.0 levels.

EURUSD & GBPUSD

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
12-Oct-21	1.1553	1.1570	1.1524	1.1530
11-Oct-21	1.1565	1.1586	1.1548	1.1553

MOVING AVERAGE

20 EMA 1.1624 50 EMA 1.170

100 EMA 1.1781 200 EMA 1.184

RSI (12 Days) 26.4555 ADX (5 Days) 47.4368

RANGE 1.1500-1.2000

The EURUSD pair shows some bullish bias to fluctuate around 1.1560 level, the price needs to hold below 1.1630 to keep the bearish trend active for today, which gets continuous support by the EMA50, noting that we are waiting to visit 1.1500 followed by 1.1420 levels as next main stations.



MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
12-Oct-21	1.3591	1.3637	1.3568	1.3576
11-Oct-21	1.3615	1.3673	1.3584	1.3591

MOVING AVERAGE

20 EMA 1.3623 50 EMA 1.36939

100 EMA 1.3758 200 EMA 1.3743

RSI (12 Days) 42.9238 ADX (5 Days) 37.7678

RANGE 1.3250-1.3800

The GBPUSD pair provides more bullish bias to approach 1.3680 level, waiting for more rise to breach this level and open the way to rally towards 1.3795 followed by 1.3865 levels as next main stations. In general, the bullish trend scenario will remain valid for today unless breaking 1.3530 levels and holding below it.



MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
12-Oct-21	113.38	113.78	113.00	113.53
11-Oct-21	112.27	113.41	112.17	113.39

MOVING AVERAGE

20 EMA	111.53	50 EMA	110.77
100 EMA	110.25	200 EMA	109.39
RSI (12 Days)	79.0602	ADX (5 Days)	89.3368

RANGE 108.50-113.50

The USDJPY pair fluctuates around the bullish channel's resistance that appears on the chart, and the price attempts to get positive momentum that assist to push trades to resume the bullish trend, which targets 114.00 as a next station. Until now, we continue to suggest the bullish trend that gets continuous support by the EMA5 conditioned by the price stability above 113.10, as breaking it will press on the price to test 112.30 areas before any new attempt to rise.



MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
12-Oct-21	0.7348	0.7384	0.7332	0.7333
11-Oct-21	0.7294	0.7373	0.7293	0.7348

MOVING AVERAGE

20 EMA	0.7295	50 EMA	0.7314
100 EMA	0.7378	200 EMA	0.7435
RSI (12 Days)	56.9421	ADX (5 Days)	71.0649

RANGE 0.7050-0.7550

The AUDUSD pair rebounds bearishly after testing the bullish channel's resistance that appears on the chart, to test 0.7325 now, noticing that stochastic gains the positive momentum now, waiting to motivate the price to resume the bullish wave that its next target located at 0.7405. Therefore, we will continue to suggest the bullish trend on the intraday basis unless breaking 0.7250 and holding below it.



USDCHF & USDCAD

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
12-Oct-21	0.9275	0.9313	0.9256	0.9306
11-Oct-21	0.9278	0.9287	0.9249	0.9275

MOVING AVERAGE

20 EMA	0.9272	50 EMA	0.9195
100 EMA	0.9195	200 EMA	0.9169
RSI (12 Days)	58.3865	ADX (5 Days)	36.1923

RANGE 0.9000-0.9500



The USDCHF pair settles above the bullish trend line, to keep the bullish trend scenario valid and active for the upcoming period, and the price needs to surpass 0.9285 to ease the mission of heading towards our waited positive target at 0.9345. In general, we expect the continuation of the bullish trend domination unless we witnessed clear break to 0.9255 and holding below it.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
12-Oct-21	1.2480	1.2498	1.2433	1.2477
11-Oct-21	1.2484	1.2491	1.2445	1.2480

MOVING AVERAGE

20 EMA	1.2589	50 EMA	1.2604
100 EMA	1.2565	200 EMA	1.2582
RSI (12 Days)	32.7492	ADX (5 Days)	77.9688

RANGE 1.2300-1.2900



The USDCAD pair settles below 1.2495, to keep the negative pressure valid on the intraday and short term basis, supported by the EMA50 that pushes the price to the downside, waiting to visit 1.2365 as a next main target. Note that breaching 1.2495 will push the price to achieve intraday gains and test 1.2590 areas before any new attempt to decline.

S&P 500 & DJIA 30

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
12-Oct-21	4347.75	4364.75	4317.25	4327.75
11-Oct-21	4358.00	4407.00	4341.75	4348.00

MOVING AVERAGE

20 EMA	4,374.74	50 EMA	4,398.75
100 EMA	4,361.72	200 EMA	4,217.63
RSI (12 Days)	41.53	ADX (5 Days)	35.50

RANGE 4250.0-4550.0

S&P 500 bounced back sharply this morning after multiple attempts to break the support at 4270.0. at this moment 4395.0 level is the key resistance which will give trend direction. On smaller timeframes support is at 4336.0 Index needs to hold above 4395.0 for the continuation of bullish trend to target highs around 4427.0 & 4470.0. Whereas breaking 4336.0 and stability below will trigger further downside for a test of 4270.0 & 4225.0 so the overall trend at the moment is neutral.



MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
12-Oct-21	34370.00	34482.00	34122.00	34179.00
11-Oct-21	34451.00	34826.00	34307.00	34371.00

MOVING AVERAGE

20 EMA	34,403.00	50 EMA	34,581.00
100 EMA	34,498.00	200 EMA	33,691.00
RSI (12 Days)	44.78	ADX (5 Days)	32.6161

RANGE 32500.0-36000.0

Dow bounced back sharply this morning after multiple attempts to break the support at 34200.0. at this moment 34750.0 level is the key resistance which will give trend direction. On smaller timeframes support is at 34200.0 Index needs to hold above 34750.0 for the continuation of bullish trend to target highs around 35100.0 & 35400.0. Whereas breaking 34200.0 and stability below will trigger further downside for a test of 3370.0 & 33300.0 so the overall trend at the moment is neutral.



MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
12-Oct-21	14683.50	14782.25	14585.50	14604.25
11-Oct-21	14716.25	14896.00	14663.50	14684.50

MOVING AVERAGE

20 EMA	14,887.05	50 EMA	15,020.43
100 EMA	14,843.20	200 EMA	14,264.45
RSI (12 Days)	36.68	ADX (5 Days)	30.3310
RANGE	14300.0-15300.0		



Nasdaq gave bounced back sharply this morning after multiple attempts to break the support at 14730.0. at this moment 15050.0 level is the key resistance which will give trend direction. On smaller timeframes support is at 14830.0 Index needs to hold above 15050.0 for the continuation of bullish trend to target highs around 15250.0 & 15450.0. Whereas breaking 14710.0 and stability below will trigger further downside for a test of 14550.0 & 14400.0 so the overall trend at the moment is neutral.

Date	Time	Currency	Impact		Actual	Forecast	Previous
WedOct 13	5:30pm	USD	H	CPI m/m		0.30%	0.30%
		USD	H	Core CPI m/m		0.20%	0.10%
	All Day	All	M	G20 Meetings			
	10:01pm	USD	M	30-y Bond Auction			1.91 2.5
	11:00pm	USD	H	FOMC Meeting Minutes			

Source: Forexfactory; Topline Commodities

MAJOR CURRENCIES/INDICIES

Symbol	Rate	Trend
EUR/USD	1.1530	BEARISH
GBP/USD	1.3576	BULLISH
USD/JPY	113.53	BULLISH
AUD/USD	0.7333	BULLISH
USD/CHF	0.9306	BULLISH
USD/CAD	1.2477	BEARISH
Dollar Index	94.51	BULLISH
S&P500	4,327.8	NEUTRAL
DJ30	34,179.0	NEUTRAL
NASDAQ100	14,604.3	NEUTRAL
NIKKEI225	28,045.0	NEUTRAL

Source: Topline Commodities

CENTRAL BANKS RATES

Symbol	Interest Rate
AUD	0.10%
CNY	3.85%
CAD	0.25%
EUR	0.00%
GBP	0.10%
CHF	-0.75%
USD	<0.25%
JPY	-0.10%

Source: Global-Rates, Topline Commodities

WORLD GOLD COUNCIL SPDR TRUST

TOTAL GOLD IN TRUST

	Current	Previous	% change
Tonnes:	985.05	985.05	0.000
Ounces (mn):	31.670	31.670	0.000
Value US\$ (bn):	55.978	55.658	0.574

Source: World Gold Council; Topline Commodities

ISHARES SILVER TRUST

TOTAL SILVER IN TRUST

	Current	Previous	% change
Tonnes:	16,987.04	16,987.04	0.000
Ounces (mn):	546.146	546.146	0.000
Value US\$ (bn):	12.3627	12.2974	0.532

Source: Ishares by BlackRock; Topline Commodities

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