

News Headlines

Gold dips as Treasury yields advance on U.S. rate-hike prospects

Gold prices fell on Wednesday towards previous session's one-week low as the prospect of aggressive rate hikes by the U.S. Federal Reserve sent benchmark Treasury yields to two-year highs, reducing the appeal of non-yielding bullion.

Oil rises to 7-year high as Turkey outage adds to tight supply outlook

Oil prices rose for a fourth day to a seven-year high as an outage on a pipeline from Iraq to Turkey increased concerns about an already tight supply outlook amid worrisome geopolitical troubles in Russia and the United Arab Emirates.

Stocks Extend Drop as Treasury Yields, Oil Advance: Markets Wrap

Stocks extended a global selloff Wednesday in the wake of a surge in Treasury yields, as the prospect of Federal Reserve monetary tightening to fight high inflation weighs on markets.

Source: Bloomberg & Reuters

Economic Calendar

| Event | Time | Currency | Impact | Forecast | Previous |
|-----------------------|--------|----------|--------|----------|----------|
| Current Account | 2:00pm | EUR | Low | 20.3B | 18.1B |
| WEF Annual Meetings | Day 3 | All | Medium | | |
| HPI y/y | 2:30pm | GBP | Low | 10.0% | 10.2% |
| CPI m/m | 6:30pm | CAD | High | -0.1% | 0.2% |
| Common CPI y/y | 6:30pm | CAD | Medium | 2.1% | 2.0% |
| Median CPI y/y | 6:30pm | CAD | Medium | 2.9% | 2.8% |
| Trimmed CPI y/y | 6:30pm | CAD | Medium | 3.4% | 3.4% |
| BOE Gov Bailey Speaks | 7:15pm | GBP | High | | |
| CB Leading Index m/m | 8:30pm | AUD | Low | | 0.3% |

Source: www.forexfactory.com

Support and Resistance

| | S2 | S1 | PIVOT | R1 | R2 |
|------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Gold (US\$ per ounce) | 1,796.92 | 1,805.23 | 1,813.91 | 1,822.22 | 1,830.90 |
| Silver (US\$ per ounce) | 22.45 | 22.95 | 23.28 | 23.78 | 24.11 |
| WTI (US\$ per barrel) | 82.74 | 84.26 | 85.01 | 86.53 | 87.28 |
| DXY (Dollar Index) | 94.85 | 95.29 | 95.55 | 95.99 | 96.25 |
| S&P 500 (US S&P 500 (Mini)) | 4,504.60 | 4,542.60 | 4,606.20 | 4,644.20 | 4,707.80 |
| Bitcoin (Crypto Currency) | 40,747.33 | 41,568.67 | 42,125.33 | 42,946.67 | 43,503.33 |
| USDJPY (US Dollar vs Japanese Yen) | 114.08 | 114.33 | 114.69 | 114.94 | 115.30 |
| EURUSD (Euro vs US Dollar) | 1.1246 | 1.1286 | 1.1353 | 1.1393 | 1.1460 |
| GBPUSD (GB Pound vs US Dollar) | 1.3520 | 1.3556 | 1.3609 | 1.3645 | 1.3698 |

For Commodities Trading & Account Opening: Contact 32799014 (Ext: 3171, 3200) | Cell # 92 302 8283255

Market Statistics

| | Strategy | Open | High | Low | Close | Range |
|---------|----------|-----------|-----------|-----------|-----------|----------|
| Gold | Bearish | 1,818.10 | 1,822.60 | 1,805.61 | 1,813.53 | 16.99 |
| Silver | Bullish | 22.98 | 23.62 | 22.78 | 23.44 | 0.83 |
| WTI | Bullish | 83.65 | 85.77 | 83.50 | 85.77 | 2.27 |
| DXY | Bullish | 95.13 | 95.81 | 95.11 | 95.73 | 0.70 |
| S&P500 | Bearish | 4,659.90 | 4,669.80 | 4,568.20 | 4,580.60 | 101.60 |
| Bitcoin | Bearish | 42,223.00 | 42,682.00 | 41,304.00 | 42,390.00 | 1,378.00 |
| USDJPY | Bullish | 114.59 | 115.05 | 114.44 | 114.58 | 0.61 |
| EURUSD | Bearish | 1.1405 | 1.1421 | 1.1314 | 1.1325 | 0.0107 |
| GBPUSD | Bearish | 1.3643 | 1.3661 | 1.3572 | 1.3593 | 0.0089 |

Moving Averages

| | 5-DMA | 14-DMA | 30-DMA | 50-DMA | 100-DMA | 200-DMA |
|---------|-----------|-----------|-----------|-----------|-----------|-----------|
| Gold | 1,819.67 | 1,812.54 | 1,801.38 | 1,807.27 | 1,793.64 | 1,802.94 |
| Silver | 23.11 | 22.87 | 22.65 | 23.12 | 23.25 | 24.62 |
| WTI | 83.28 | 79.54 | 75.61 | 75.32 | 75.81 | 71.96 |
| DXY | 95.18 | 95.70 | 95.97 | 95.93 | 94.72 | 93.16 |
| S&P500 | 4,659.48 | 4,708.87 | 4,701.77 | 4,680.39 | 4,581.63 | 4,434.41 |
| Bitcoin | 42,838.80 | 43,748.00 | 46,216.25 | 50,938.34 | 52,143.01 | 47,316.29 |
| USDJPY | 114.43 | 115.11 | 114.53 | 114.31 | 113.10 | 111.38 |
| EURUSD | 1.1408 | 1.1356 | 1.1327 | 1.1323 | 1.1496 | 1.1725 |
| GBPUSD | 1.3664 | 1.3589 | 1.3436 | 1.3404 | 1.3547 | 1.3733 |

Indicators

| | 7-DRSI | 14-DRSI | SO (5,3,3) | MACD | CCI (14) | ATR (14) |
|---------|--------|---------|------------|------------|----------|----------|
| Gold | 51.17 | 52.79 | 59.31 | 5.11 | 17.30 | 17.82 |
| Silver | 68.62 | 59.30 | 72.25 | 0.05 | 113.77 | 0.50 |
| WTI | 82.12 | 72.65 | 97.85 | 2.60 | 144.42 | 2.29 |
| DXY | 53.94 | 49.81 | 53.27 | (0.16) | (26.39) | 0.50 |
| S&P500 | 23.02 | 37.16 | 29.36 | (7.97) | (136.61) | 64.43 |
| Bitcoin | 36.61 | 36.04 | 49.54 | (2,254.26) | (66.47) | 2,285.46 |
| USDJPY | 43.36 | 49.14 | 45.06 | 0.12 | (57.11) | 0.62 |
| EURUSD | 41.73 | 47.34 | 43.63 | 0.00 | (4.81) | 0.01 |
| GBPUSD | 50.95 | 57.99 | 43.26 | 0.01 | 24.53 | 0.01 |

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