

News Headlines

Gold inches higher as dollar dips; wider rate-hike narrative in focus

Gold prices edged up on Tuesday as the dollar eased, while investors kept a keen eye on posturing from major central banks on interest rate hikes for a clearer outlook for bullion.

Oil rises on market caution over tight supply

Oil prices rose 1% on Tuesday, clawing back more of last week's losses as investors focused on tight supplies of crude and fuel products rather than concerns about a recession dampening demand going forward.

Stocks, US Futures Rise; Treasury Yields Advance: Markets Wrap

Stocks climbed in Asia on Tuesday, US equity futures pointed higher and Treasuries retreated amid steadier investor sentiment compared with last week's rout in global shares.

Source: Bloomberg & Reuters

Economic Calendar

Event	Time	Currency	Impact	Forecast	Previous
MPC Member Pill Speaks	12:30pm	GBP	Low		
Current Account	1:00pm	EUR	Low	-3.2B	-1.6B
CBI Industrial Order Expectations	3:00pm	GBP	Low	22.0	26.0
MPC Member Tenreiro Speaks	5:15pm	GBP	Low		
Core Retail Sales m/m	5:30pm	CAD	High	0.5%	2.4%
Retail Sales m/m	5:30pm	CAD	Medium	0.80%	0.00%
Existing Home Sales	7:00pm	USD	Medium	5.40M	5.61M
GDT Price Index	Tentative	NZD	Low		1.5%
FOMC Member Mester Speaks	9:00pm	USD	Low		

Source: www.forexfactory.com

Support and Resistance

	S2	S1	PIVOT	R1	R2
Gold (US\$ per ounce)	1,828.12	1,833.18	1,839.52	1,844.58	1,850.92
Silver (US\$ per ounce)	21.29	21.43	21.58	21.73	21.88
WTI (US\$ per barrel)	105.63	107.20	108.12	109.69	110.61
DXY (Dollar Index)	103.76	104.02	104.26	104.52	104.76
S&P 500 (US S&P 500 (Mini))	3,636.07	3,675.13	3,698.77	3,737.83	3,761.47
Currencies					
USDJPY (US Dollar vs Japanese Yen)	134.10	134.59	135.01	135.49	135.92
EURUSD (Euro vs US Dollar)	1.0436	1.0472	1.0509	1.0545	1.0582
GBPUSD (GB Pound vs US Dollar)	1.2161	1.2206	1.2242	1.2287	1.2323

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Market Statistics

	Trend	Open	High	Low	Close	Range
Gold	Bearish	1,835.88	1,845.86	1,834.46	1,838.24	11.40
Silver	Bearish	21.52	21.74	21.44	21.57	0.30
WTI	Bearish	108.48	109.05	106.56	108.76	2.49
DXY	Sideways	104.46	104.51	104.01	104.27	0.50
S&P500	Bearish	3,692.30	3,722.40	3,659.70	3,714.20	62.70
Currencies						
USDJPY	Bullish	134.95	135.43	134.52	135.07	0.91
EURUSD	Bearish	1.0487	1.0545	1.0472	1.0509	0.0073
GBPUSD	Sideways	1.2218	1.2279	1.2198	1.2250	0.0081

Moving Averages

	5-DMA	14-DMA	30-DMA	50-DMA	100-DMA	200-DMA
Gold	1,835.52	1,844.87	1,842.15	1,872.19	1,890.51	1,842.81
Silver	21.57	21.76	21.69	22.57	23.49	23.35
WTI	112.29	115.80	112.35	108.63	103.74	90.44
DXY	104.44	103.47	103.20	102.70	100.13	97.58
S&P500	3,718.54	3,931.41	3,973.33	4,096.77	4,260.52	4,416.52
Currencies						
USDJPY	134.29	133.14	130.52	129.68	123.84	118.67
EURUSD	1.0482	1.0584	1.0588	1.0625	1.0879	1.1161
GBPUSD	1.2198	1.2366	1.2414	1.2542	1.2921	1.3219

Indicators

	7-DRSI	14-DRSI	SO (5,3,3)	MACD	CCI (14)	ATR (14)
Gold	47.75	46.88	59.95	(6.97)	(35.42)	27.04
Silver	46.47	45.28	77.65	(0.21)	(47.17)	0.58
WTI	29.16	42.59	22.28	0.98	(180.56)	4.69
DXY	57.61	57.74	40.06	0.53	54.33	0.91
S&P500	30.50	34.44	17.59	(104.29)	(91.28)	104.60
Currencies						
USDJPY	65.65	66.09	62.99	1.65	87.11	1.59
EURUSD	43.64	44.02	62.22	(0.00)	(50.72)	0.01
GBPUSD	44.53	43.36	66.53	(0.01)	(53.86)	0.02

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