

Topline Commodities Update

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Best Brokerage
House 2019-20



Best Research
House 2019-20



Best Brokerage
House 2018,19-20



Best Local Brokerage
House 2015-16; FY2020



Best Local Brokerage House
Brokers Poll 2011-14, 2016-20

Gold prices in check as central banks rev up policy tightening

- Gold prices held near one-week lows on Tuesday as investors wagered that aggressive tightening plans by major central banks would keep interest rates elevated for an extended period, boosting U.S. Treasury yields and in turn the dollar.
- Earlier in the session, bullion touched \$1,836.10, its lowest since June 1. U.S. gold futures were steady at \$1,844.90.
- The move higher in U.S. yields ahead of this week's U.S. bond auction is spooking gold investors ... The dollar is surging on the back of those higher yields.
- Analysts at JP Morgan expect gold trading softer towards an average of \$1,800 an ounce in the third quarter amid an expected rebound in investor risk sentiment and a continued rise in U.S. yields.
- The Federal Reserve is on track for half-point interest rate increases in June and July, and last week's solid jobs report boosted expectations of continued tightening by the U.S. central bank. The CPI report due on Friday is being awaited for further clues on the pace of U.S. rate hikes.
- The European Central Bank is also meeting later this week as investors ramp up their bets on rate hikes this year.
- Finally, we are in a global central bank rate-hike environment, which is initially bad for gold, but of course rate hikes come with economic growth consequence, hence, gold remains gingerly.

Oil prices stable as market juggles risk sentiment with tight supplies

- Oil prices were stable on Tuesday as the market balanced risk sentiment with supply concerns and the prospect of higher demand as China relaxes its COVID curbs.
- U.S. State department authorisation for Eni and Repsol (OTC:REPY) to start shipping Venezuelan crude to Europe from July to replace lost Russian barrels has also weighed on prices in recent days.
- But analysts expect the sluggish price action to be short-lived as Beijing and commercial hub Shanghai have been returning to normal in recent days after two months of painful lockdowns to stem outbreaks of the Omicron variant.
- Further bullish sentiment followed analyst doubts that last week's production policy decision by the Organization of the Petroleum Exporting Countries (OPEC) and allies, together known as OPEC+, would alleviate tight supply.
- Top oil exporter Saudi Arabia raised the July official selling price (OSP) for its flagship Arab light crude to Asia by \$2.10 from June to a \$6.50 premium over Oman/Dubai quotes.
- The quota increase from OPEC+ also fails to address the shortage in oil products, analysts said.
- Elsewhere, U.S. crude inventories likely fell last week, while gasoline and distillate stockpiles were seen up, a preliminary Reuters poll showed on Monday.

Dollar hits 2-decade high vs yen, pound near 3-week low

- The U.S. dollar rose to a two-week high as rising U.S. Treasury yields supported the greenback, pushing the Japanese yen to its lowest level against the dollar in two decades.
- The yen dropped to a 20-year low of 133 per dollar, levels that had previously been highlighted as intervention territory, a day after central bank governor Haruhiko Kuroda reiterated an unwavering commitment to "powerful" monetary stimulus.
- Benchmark 10-year Treasury yields had climbed as high as 3.064% in Tokyo trading for the first time in almost four weeks, before slipping back to 3.0307%.
- The euro slipped 0.12% to \$1.06825 ahead of the European Central Bank's policy-setting meeting on Thursday, where they are expected to announce an end to bond purchases, paving the way for a first rate increase in 11 years at the July meeting.
- The British pound fell to its lowest level in nearly three weeks at \$1.2433 as political headwinds for British Prime Minister Johnson unnerved investors.

INTRA-DAY SUPPORT & RESISTANCE



Gold

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1811.99	1824.92	1832.15	1845.08	1852.31	1865.24	1872.47

Silver

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
21.16	21.52	21.77	22.14	22.38	22.75	23.00

Platinum

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
993.40	1005.40	1013.50	1025.50	1033.60	1045.60	1053.70

Crude Oil (WTI)

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
114.72	116.18	117.57	119.03	120.42	121.88	123.27

Brent Oil

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
115.93	117.34	118.64	120.05	121.35	122.76	124.06

Natural Gas

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
8.349	8.565	8.962	9.178	9.575	9.791	10.188

Copper

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
4.3375	4.3705	4.3975	4.4305	4.4575	4.4905	4.5175

ICotton

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
131.32	134.12	135.89	138.69	140.46	143.26	145.03

Euro Usd

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1.0597	1.0640	1.0665	1.0708	1.0733	1.0776	1.0801

Gbp Usd

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1.2373	1.2425	1.2474	1.2525	1.2574	1.2626	1.2675

Usd Jpy

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
129.10	129.76	130.97	131.63	132.84	133.50	134.71

Aud Usd

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
0.7116	0.7148	0.7167	0.7199	0.7218	0.7250	0.7269

Usd Chf

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
0.9526	0.9565	0.9639	0.9679	0.9753	0.9792	0.9866

Usd Cad

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
1.2478	1.2506	1.2544	1.2572	1.2610	1.2638	1.2676

S&P 500

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
4030.83	4067.67	4094.33	4131.17	4157.83	4194.67	4221.33

DJIA 30

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
32302.33	32552.67	32727.33	32977.67	33152.33	33402.67	33577.33

NASDAQ 100

Support 3	Support 2	Support 1	Pivot Point	Resistance1	Resistance2	Resistance 3
12207.00	12368.75	12485.50	12647.25	12764.00	12925.75	13042.50

DAILY TRADING STRATEGY



		GOLD (June)		BULLISH	1800.00-1900.00	
TRADE	BUYSTOP:	1853.00		TARGET:	1859.00-1865.00	STOPLOSS 1843.00
		SILVER		BULLISH	20.00-24.00	
TRADE 1	BUY-STOP:	22.20		TARGET:	22.45-22.75	STOPLOSS 21.80
		CRUDE OIL		BEARISH	110.00-125.00	
TRADE 1	SELL:	118.50-119.00		TARGET:	116.80-117.20	STOPLOSS 119.50
		BRENT		BEARISH	110.00-125.00	
TRADE 1	SELL:	119.50-120.00		TARGET:	117.80-118.20	STOPLOSS 120.50
		COPPER		BEARISH	3.8000-5.3000	
TRADE 1	SELL:	4.4050-4.4350		TARGET:	4.3100-4.3300	STOPLOSS 4.4500
		ICOTTON		BEARISH	130.0-160.0	
TRADE 1	SELL:	137.00-139.00		TARGET:	132.00-134.00	STOPLOSS 141.50
		(GOLD) EUR-USD		BEARISH	1.0300-1.0900	
TRADE 1	SELL:	1.0670-1.0720		TARGET:	1.0580-1.0620	STOPLOSS 1.0750
		(GOLD) GBP-USD		BEARISH	1.1500-1.3000	
TRADE 1	SELL:	1.2510-1.2560		TARGET:	1.2380-1.2430	STOPLOSS 1.2590
		(GOLD) USD-JPY		BULLISH	120.00-140.00	
TRADE 1	BUY:	131.80-132.20		TARGET:	133.50-134.00	STOPLOSS 131.30
		(GOLD) AUD-USD		BEARISH	0.6500-0.7400	
TRADE 1	SELL:	0.7190-0.7220		TARGET:	0.7070-0.7110	STOPLOSS 0.7250
		(GOLD) USD-CHF		BULLISH	0.9100-1.0100	
TRADE 1	BUY:	0.9720-0.9770		TARGET:	0.9880-0.9930	STOPLOSS 0.9650
		(GOLD) USD-CAD		BEARISH	1.2300-1.3200	
TRADE 1	SELLSTOP:	1.2560		TARGET:	1.2470-1.2510	STOPLOSS 1.2610
		PLATINUM		BULLISH	900.0-1100.0	
TRADE 1	BUY:	990.0-996.0		TARGET:	1008.0-1018.0	STOPLOSS 985.00
		NATURAL GAS		BULLISH	7.900-9.900	
TRADE 1	BUY:	9.300-9.350		TARGET:	9.600-9.700	STOPLOSS 9.2400
		S&P 500		NEUTRAL	3850.0-4350.0	
TRADE 1	BUY:	4065.0-4075.0		TARGET:	4110.0-4120.0	STOPLOSS 4,050.00
		DJIA 30		NEUTRAL	30000.0-35000.0	
TRADE 1	BUY:	32480.0-32580.0		TARGET:	32850.0-32950.0	STOPLOSS 32,300.00
		NASDAQ 100		NEUTRAL	11000.0-14000.0	
TRADE 1	BUY:	12350.0-12450.0		TARGET:	12600.0-12750.0	STOPLOSS 12,200.00

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
6-Jun-22	1851.49	1858.00	1837.84	1839.39
3-Jun-22	1869.78	1874.03	1847.25	1851.03

MOVING AVERAGE

20 EMA	1,851.75	50 EMA	1,870.48
100 EMA	1,876.63	200 EMA	1,862.14
RSI (12 Days)	44.0542	ADX (5 Days)	37.0524

RANGE 1800.00-1900.00

Gold price trades with clear positivity to start testing 1850.00 level, reinforcing the expectations of continuing the bullish trend for the rest of the day, which its targets extend to reach 1890.00, noting that stochastic provides positive motive that supports the expected rise, which will remain valid unless breaking 1838.10 and holding below it.



MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
6-Jun-22	21.90	22.50	21.89	22.02
3-Jun-22	22.37	22.47	21.83	21.85

MOVING AVERAGE

20 EMA	21.98	50 EMA	22.61
100 EMA	23.17	200 EMA	23.58
RSI (12 Days)	49.7361	ADX (5 Days)	48.7634

RANGE 20.00-24.00

Silver price shows slight positive trades now, waiting to activate the positive effect of stochastic and rally towards our main expected target at 22.67, to continue suggesting the bullish trend in the upcoming sessions conditioned by the price stability above 21.85 and 21.70 levels.



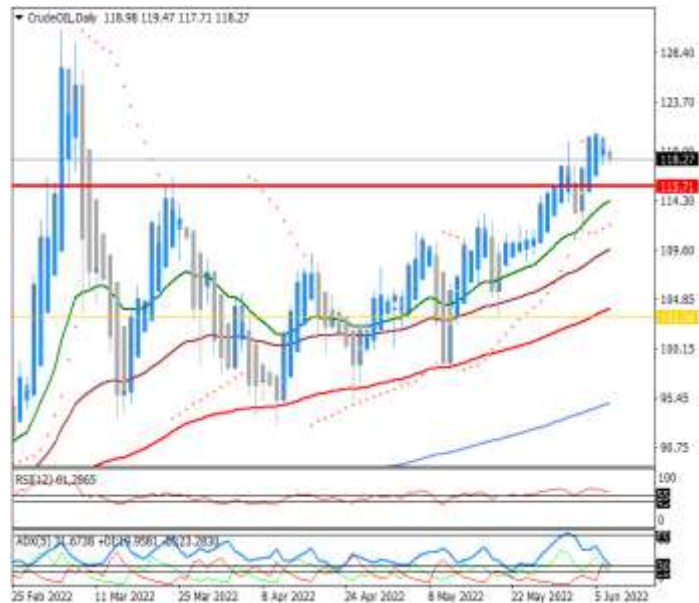
Crude & Brent Oil

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
6-Jun-22	120.27	120.48	117.63	118.97
3-Jun-22	117.37	120.43	115.23	120.34

MOVING AVERAGE			
20 EMA	113.92	50 EMA	109.31
100 EMA	103.76	200 EMA	94.81

RSI (12 Days)	63.2916	ADX (5 Days)	48.7634
RANGE		110.00-125.00	



Crude oil price faces new negative pressure to break 117.30 level and settles below it, to head towards expected decline for the rest of the day, on its way to visit 115.00 followed by 113.70 levels as main negative targets, making the bearish bias suggested in the upcoming sessions unless the price managed to step above 117.30 and consolidate above it again.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
6-Jun-22	121.19	121.46	118.75	119.94
3-Jun-22	118.07	121.41	115.99	121.29

MOVING AVERAGE			
20 EMA	115.19	50 EMA	111.27
100 EMA	106.07	200 EMA	97.21

RSI (12 Days)	64.6888	ADX (5 Days)	44.8759
RANGE		110.00-125.00	



Brent oil price trades negatively now to attack 119.00 level and settles below it, which puts the price under expected negative pressure in the upcoming sessions, making the bearish bias suggested for the rest of the day unless breaching 119.00 level and holding above it again, noting that our expected targets begin at 116.90 and extend to 115.10.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
6-Jun-22	4.4375	4.4635	4.4035	4.4245
3-Jun-22	4.5530	4.5735	4.4555	4.4740

MOVING AVERAGE	
20 EMA	4.3542
50 EMA	4.3951
100 EMA	4.4441
200 EMA	4.4265

RSI (12 Days)	56.5788	ADX (5 Days)	34.9424
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RANGE	3.8000-5.3000
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Copper price failed to confirm breaching 4.4900 barrier, to force it to postpone the bullish attempts and start crawling negatively to settle near 4.4000, also, stochastic decline below 50 might assist to activate the negative trades to expect suffering intraday losses by moving towards 4.3100 and 4.1800 levels. On the other hand, rallying above the mentioned barrier and getting positive close will assist to activate the bullish track again, to manage to achieve many gains by moving towards 4.6200 and 4.8100 levels.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
6-Jun-22	1018.00	1037.50	1017.40	1021.60
3-Jun-22	1024.30	1036.30	1010.90	1019.70

MOVING AVERAGE	
20 EMA	972.90
50 EMA	968.90
100 EMA	981.60
200 EMA	1,000.00

RSI (12 Days)	71.0404	ADX (5 Days)	90.6836
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RANGE	900.0-1100.0
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Platinum price didn't achieve any new positive level by fluctuating below the additional barrier 1040.00, to force it to form mixed trades recently, reminding you that our bullish overview will remain valid depending on the stability of 985.00 support line, to keep waiting to achieve the required breach to manage to reach the positive stations at 1075.00 and 1105.00 in the medium term period.

Natural Gas & ICotton

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
6-Jun-22	8.844	9.394	8.781	9.359
3-Jun-22	8.452	8.691	8.266	8.533

MOVING AVERAGE

20 EMA 8.507 50 EMA 7.752

100 EMA 6.824 200 EMA 5.816

RSI (12 Days) 65.6158 ADX (5 Days) 65.6158

RANGE 7.900-9.900



Natural gas price gained new positive momentum recently after stochastic rallied towards the overbought areas, to manage to breach 61.8% Fibonacci correction level at 9.050 and start recording new targets by moving towards 9.460. We expect to resume the bullish attack in order to reach new stations that might start at 9.850 followed by 10.65 that might form additional barrier against the bullish attempts.

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
6-Jun-22	139.27	141.50	136.93	137.65
3-Jun-22	139.07	140.63	136.00	138.59

MOVING AVERAGE

20 EMA 140.98 50 EMA 138.99

100 EMA 132.53 200 EMA 121.48

RSI (12 Days) 43.9526 ADX (5 Days) 32.0566

RANGE 130.0-160.0



Cotton price set to target its key support area of 132.00-134.00 area. Both RSI & stochastic are in neutral ranges on shorter time frames which indicates a bearish trend on intraday trade to target 134.0 areas. On contrary, for continuation of bullish trend cotton needs to close daily candle stick above 141.50.

EURUSD & GBPUSD

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
6-Jun-22	1.0725	1.0752	1.0684	1.0689
3-Jun-22	1.0750	1.0764	1.0704	1.0717

MOVING AVERAGE

20 EMA	1.0672	50 EMA	1.070
100 EMA	1.0847	200 EMA	1.108
RSI (12 Days)	52.1809	ADX (5 Days)	31.9097

RANGE 1.0300-1.0900

The EURUSD pair dropped strongly after approaching 1.0770 level yesterday, to touch 1.0670 level now and presses negatively on it, which supports the chances of continuing the expected bearish trend for the upcoming period, which its targets extend to 1.0600 followed by 1.0550. Therefore, the bearish trend scenario will remain valid and active on the intraday basis unless the price rallied to breach 1.0770 and hold above it.



MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
6-Jun-22	1.2490	1.2577	1.2476	1.2523
3-Jun-22	1.2578	1.2589	1.2481	1.2489

MOVING AVERAGE

20 EMA	1.2529	50 EMA	1.26385
100 EMA	1.2853	200 EMA	1.3111
RSI (12 Days)	49.1311	ADX (5 Days)	46.7071

RANGE 1.1500-1.3000

The GBPUSD pair resumes its negative trades to touch 1.2490 level again, waiting to surpass this level to confirm extending the bearish wave towards 1.2425, noting that we expect the continuation of the bearish trend domination to target 1.2330 areas on the near term basis. Therefore, we will continue to suggest the bearish trend for the upcoming period conditioned by the price stability below 1.2590.



MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
6-Jun-22	130.71	132.30	130.43	132.17
3-Jun-22	129.93	130.98	129.68	130.80

MOVING AVERAGE

20 EMA	129.16	50 EMA	127.57
100 EMA	124.50	200 EMA	120.37
RSI (12 Days)	74.5620	ADX (5 Days)	91.9034

RANGE 120.00-140.00

The USDJPY pair rallied upwards sharply yesterday to surpass our waited target at 131.35 and opens the way to achieve more gains on the longer term basis, as we suggest heading towards 133.50 followed by 134.40 areas as next main stations. The EMA50 continues to support the suggested bullish wave, noting that breaking 131.35 will press on the price to start intraday bearish correction before turning back to rise again.



MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
6-Jun-22	0.7200	0.7231	0.7180	0.7186
3-Jun-22	0.7265	0.7283	0.7201	0.7206

MOVING AVERAGE

20 EMA	0.7141	50 EMA	0.7163
100 EMA	0.7204	200 EMA	0.7251
RSI (12 Days)	56.3267	ADX (5 Days)	54.1033

RANGE 0.6500-0.7400

The AUDUSD pair bounced bearishly to touch 0.7160 level and begins to press negatively on it now, which supports the continuation of the expected bearish trend scenario on the intraday basis, which targets 0.7100 as a next station. Note that failing to break 0.7160 will lead the price to achieve intraday gains and head to test 0.7265 before determining the next destination clearly.



USDCHF & USDCAD

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
6-Jun-22	0.9624	0.9718	0.9605	0.9714
3-Jun-22	0.9575	0.9642	0.9556	0.9625

MOVING AVERAGE

20 EMA	0.9673	50 EMA	0.9530
100 EMA	0.9530	200 EMA	0.9405
RSI (12 Days)	54.3645	ADX (5 Days)	35.0292

RANGE 0.9100-1.0100

The USDCHF pair rallied upwards strongly to breach 0.9630 level and reach 0.9730 direct, to hint heading to regain the main bullish trend again, noting that breaching the last level will extend the bullish wave to reach 0.9860 as a next station. Therefore, the bullish bias will remain suggested for the upcoming period, noting that failing to breach 0.9730 will put the price under the negative pressure again.



MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
6-Jun-22	1.2588	1.2600	1.2534	1.2582
3-Jun-22	1.2571	1.2595	1.2550	1.2592

MOVING AVERAGE

20 EMA	1.2709	50 EMA	1.2735
100 EMA	1.2715	200 EMA	1.2682
RSI (12 Days)	32.6594	ADX (5 Days)	93.2752

RANGE 1.2300-1.3200

The USDCAD pair returns to test 1.2605 resistance and still below it until now, noticing that stochastic loses the positive momentum again, while the EMA50 keeps pressing negatively on the price. Therefore, these factors encourage us to suggest the bearish trend for the upcoming period, which its next targets located at 1.2500 followed by 1.2460 levels, noting that breaching 1.2605 will lead the price to start recovery attempts and achieve gains that start by visiting 1.2695 areas.



S&P 500 & DJIA 30

MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
6-Jun-22	4108.50	4168.00	4104.50	4121.00
3-Jun-22	4181.50	4184.00	4096.75	4108.75

MOVING AVERAGE

20 EMA	4,091.58	50 EMA	4,154.83
100 EMA	4,255.29	200 EMA	4,324.34
RSI (12 Days)	52.87	ADX (5 Days)	34.32

RANGE 3850.0-4350.0

S&P500 is set to target 4180.0 key resistance as it rallied after breakout of 4060.0, stochastic trading below high ranges with a temporary bullish RSI. Buying on dip is recommended if the price stays stable above 4060.0 with an immediate target of 4180.0-4220.0 area. Overall trend is neutral and we have to witness how index reacts when it reaches 4220.0 area.



MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
6-Jun-22	32901.00	33228.00	32803.00	32902.00
3-Jun-22	33265.00	33292.00	32824.00	32909.00

MOVING AVERAGE

20 EMA	32,701.00	50 EMA	32,986.00
100 EMA	33,510.00	200 EMA	33,926.00
RSI (12 Days)	53.47	ADX (5 Days)	37.2968

RANGE 30000.0-35000.0

DIJA30 is set to target 34000.0 key resistance as it rallied after breakout of 32300.0, stochastic trading below high ranges with a temporary bullish RSI. Buying on dip is recommended if the price stays stable above 32300.0 with an immediate target of 33500.0 area. Overall trend is neutral and we have to witness how index reacts when it reaches 33500.0 area.



MARKET SUMMARY

Date	OPEN	HIGH	LOW	CLOSE
6-Jun-22	12547.50	12809.00	12530.50	12602.25
3-Jun-22	12920.25	12925.25	12502.50	12548.75

MOVING AVERAGE

20 EMA 12,521.15 50 EMA 12,887.72

100 EMA 13,471.07 200 EMA 14,014.05

RSI (12 Days) 51.46 ADX (5 Days) 47.1537

RANGE 11000.0-14000.0



NASDAQ is set to target 12950.0 and 13500.0 key resistances as it rallied after breakout of 12200.0, stochastic trading below high ranges with a temporary bullish RSI. Buying on dip is recommended if the price stays stable above 12200.0 with an immediate target of 13500.0 area. Overall trend is neutral and we have to witness how index reacts when it reaches 13500.0 area.

Date	Time	Currency	Impact		Actual	Forecast	Previous
TueJun 7	9:30am	AUD	H	Cash Rate	0.85%	0.75%	0.35%
		AUD	H	RBA Rate Statement			
	7:00pm	CAD	M	Ivey PMI	64.3	66.3	
		USD	M	Treasury Sec Yellen Speaks			

Source: Forexfactory; Topline Commodities

MAJOR CURRENCIES/INDICIES

Symbol	Rate	Trend
EUR/USD	1.0689	BEARISH
GBP/USD	1.2523	BEARISH
USD/JPY	132.17	BULLISH
AUD/USD	0.7186	BEARISH
USD/CHF	0.9714	BULLISH
USD/CAD	1.2582	BEARISH
Dollar Index	102.39	BULLISH
S&P500	4,121.0	NEUTRAL
DJ30	32,902.0	NEUTRAL
NASDAQ100	12,602.3	NEUTRAL
NIKKEI225	27,915.0	NEUTRAL

Source: Topline Commodities

CENTRAL BANKS RATES

Symbol	Interest Rate
AUD	0.35%
CNY	3.70%
CAD	1.00%
EUR	0.00%
GBP	1.00%
CHF	-0.75%
USD	<1.00%
JPY	-0.10%

Source: Global-Rates, Topline Commodities

WORLD GOLD COUNCIL SPDR TRUST

TOTAL GOLD IN TRUST

	Current	Previous	% change
Tonnes:	1,063.07	1,066.04	-0.279
Ounces (mn):	34.179	34.274	-0.279
Value US\$ (bn):	63.131	63.209	-0.124

Source: World Gold Council; Topline Commodities

ISHARES SILVER TRUST

TOTAL SILVER IN TRUST

	Current	Previous	% change
Tonnes:	17,018.80	17,018.80	0.000
Ounces (mn):	547.167	547.167	0.000
Value US\$ (bn):	12.1762	11.8238	2.981

Source: Ishares by BlackRock; Topline Commodities

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