

News Headlines

Gold steadies near 3-week high on softer dollar, yields

Gold prices hovered near a more than three-week high on Monday scaled in the previous session, helped by a weaker U.S. dollar and lower bond yields on bets over less aggressive Federal Reserve rate-hike trajectory.

Oil drops as weak China factory data fan demand concerns

Oil prices dropped on Monday, as weak manufacturing data from China and Japan for July weighed on the outlook for demand, while investors braced for this week's meeting of officials from OPEC and other top producers on supply adjustments.

US Futures Dip, Stocks Mixed on Fed, China Caution: Markets Wrap

US equity futures fell and Asian stocks were mixed Monday, hampered by the challenges swirling around China and a reminder from Federal Reserve officials that their key objective is to fight high inflation.

Source: Bloomberg & Reuters

Economic Calendar

Event	Time	Currency	Impact	Forecast	Previous
Italian Manufacturing PMI	12:45pm	EUR	Low	49.1	50.9
Italian Monthly Unemployment Rate	1:00pm	EUR	Low	8.1%	8.1%
Final Manufacturing PMI	1:30pm	GBP	Low	52.2	52.2
Unemployment Rate	2:00pm	EUR	Low	6.6%	6.6%
Bank Holiday	All Day	CAD	-		
Final Manufacturing PMI	6:45pm	USD	Low	52.3	52.3
ISM Manufacturing PMI	7:00pm	USD	High	52.3	53.0
Construction Spending m/m	7:00pm	USD	Low	0.3%	-0.1%
ISM Manufacturing Prices	7:00pm	USD	Low	74.9	78.5

Source: www.forexfactory.com

Support and Resistance

	S2	S1	PIVOT	R1	R2
Gold (US\$ per ounce)	1,745.84	1,755.85	1,761.81	1,771.82	1,777.78
Silver (US\$ per ounce)	19.66	19.99	20.16	20.49	20.66
WTI (US\$ per barrel)	92.60	95.01	97.94	100.35	103.28
DXY (Dollar Index)	104.76	105.23	105.88	106.35	107.00
S&P 500 (US S&P 500 (Mini))	4,054.97	4,093.43	4,117.67	4,156.13	4,180.37
Currencies					
USDJPY (US Dollar vs Japanese Yen)	131.28	132.25	133.46	134.42	135.63
EURUSD (Euro vs US Dollar)	1.0100	1.0162	1.0208	1.0270	1.0316
GBPUSD (GB Pound vs US Dollar)	1.1980	1.2081	1.2163	1.2264	1.2346

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Market Statistics

	Trend	Open	High	Low	Close	Range
Gold	Bullish	1,755.16	1,767.76	1,751.79	1,765.87	15.97
Silver	Bullish	19.94	20.33	19.83	20.33	0.50
WTI	Bullish	96.40	100.88	95.54	97.41	5.34
DXY	Bearish	106.08	106.53	105.41	105.70	1.12
S&P500	Bullish	4,096.80	4,141.90	4,079.20	4,131.90	62.70
Currencies						
USDJPY	Bearish	134.25	134.67	132.49	133.21	2.17
EURUSD	Bullish	1.0195	1.0253	1.0145	1.0225	0.0108
GBPUSD	Bullish	1.2178	1.2245	1.2062	1.2182	0.0183

Moving Averages

	5-DMA	14-DMA	30-DMA	50-DMA	100-DMA	200-DMA
Gold	1,738.65	1,723.99	1,763.36	1,797.21	1,853.21	1,842.13
Silver	19.28	18.93	19.68	20.54	22.20	22.88
WTI	96.37	96.13	100.73	106.40	105.04	94.00
DXY	106.29	106.95	105.99	104.73	102.86	99.38
S&P500	4,023.36	3,934.53	3,878.75	3,922.41	4,113.66	4,339.95
Currencies						
USDJPY	135.52	136.95	136.38	134.23	129.95	122.25
EURUSD	1.0190	1.0152	1.0283	1.0424	1.0601	1.0963
GBPUSD	1.2117	1.1997	1.2068	1.2222	1.2523	1.2986

Indicators

	7-DRSI	14-DRSI	SO (5,3,3)	MACD	CCI (14)	ATR (14)
Gold	70.41	53.66	94.97	(16.15)	206.14	23.47
Silver	76.75	59.63	98.75	(0.31)	254.30	0.56
WTI	50.49	45.38	63.45	(2.53)	85.72	4.84
DXY	35.43	46.86	15.75	0.35	(116.15)	0.99
S&P500	77.28	66.60	93.14	42.31	160.76	81.29
Currencies						
USDJPY	21.12	36.34	14.93	0.17	(225.24)	1.37
EURUSD	55.56	47.50	65.57	(0.01)	65.65	0.01
GBPUSD	75.07	57.50	87.57	(0.00)	143.62	0.01

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